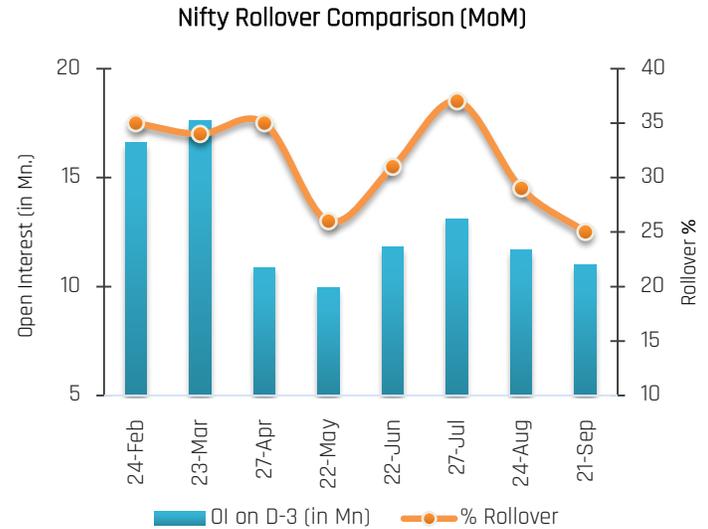


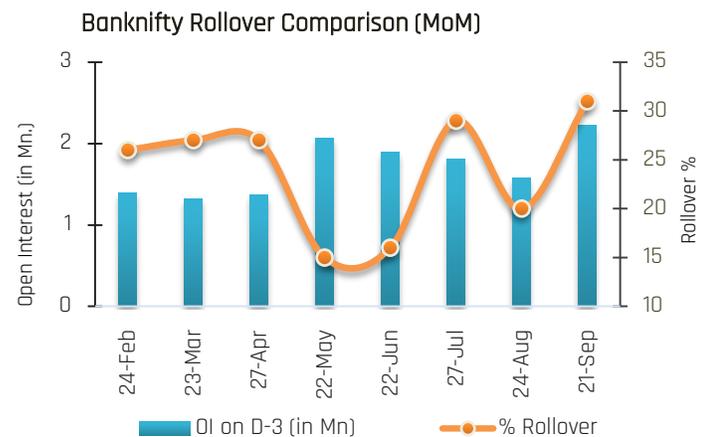
Nifty Rollover Analysis

1. The rollover for Nifty Futures advances as **25%** positions got rolled over to the October series as on **D-3** days prior to expiry.
2. The current rollovers are lower compare with its three months average of **32%** respectively observed at the same point prior to expiry.
3. The rollover cost for long rollovers closed at **15 bps**.
4. The total open interest in Nifty Futures across all contracts stands at **10.98Mn** shares.
5. The Market wide September expiry rollover is at **36%** on **D-3** as compared to **45%** on same day of previous expiry.



Banknifty Rollover Analysis

6. The BankNifty September expiry rollover is higher at **31%** on **D-3** compared with **20%** on same day of previous expiry.
7. BankNifty Futures OI stands at **2.22mn** shares as against the OI of **1.58mn** shares on **D-3** of the last series.
8. The rollover cost for long rollovers closed at **10 bps**.
9. The current rollovers in BankNifty is higher as compare with its three months average of **22%** respectively observed at the same point prior to expiry.



Positive Deviation in Rollover for NIFTY Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost%
BAJFINANCE	49%	37%	13%	-0.22
HINDALCO	36%	24%	12%	0.45
TITAN	48%	38%	10%	0.28
MARUTI	43%	33%	10%	0.38
POWERGRID	33%	24%	10%	0.23

Strong Rollover in Non Index Stocks

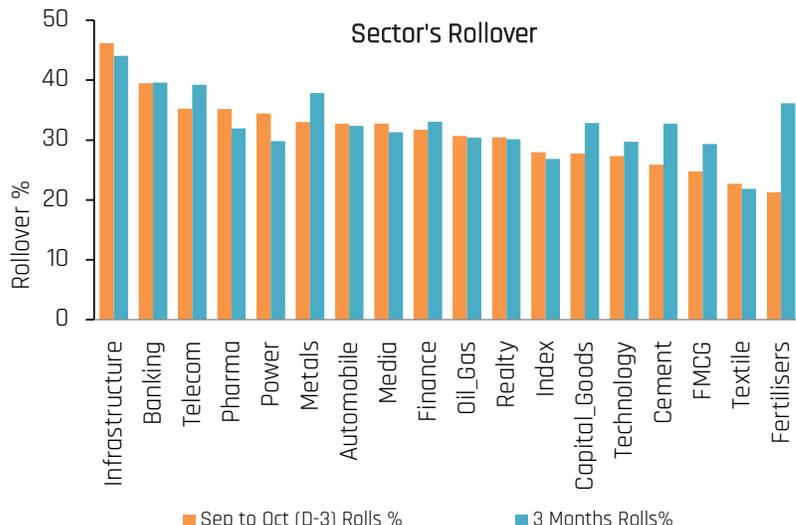
Symbol	Rollover	3 Months Avg	Divergence	Roll cost%
IBULHSGFIN	50%	24%	25%	0.03
GLENMARK	58%	33%	25%	0.77
RBLBANK	48%	33%	15%	-0.74
PNB	50%	35%	15%	0.49
BOSCHLTD	44%	30%	14%	0.25

Negative Deviation in Rollover for NIFTY Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost%
HINDUNILVR	16%	39%	-23%	0.09
TATASTEEL	25%	38%	-13%	0.40
TCS	20%	29%	-9%	-0.09
ULTRACEMCO	17%	26%	-9%	0.44
HDFCBANK	27%	35%	-9%	-0.26

Weak Rollover in Non Index Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost%
JINDALSTEL	1%	44%	-42%	-1.45
ADANIENT	5%	33%	-28%	0.20
IDEA	26%	53%	-26%	0.97
TATACHEM	8%	33%	-24%	1.36
BHEL	6%	30%	-24%	1.02



Sector / Stock Rollover Activity:

- From the Sectoral action, rollovers accelerated for **Infrastructure, Pharma, Media, Power and Automobile**, where as low rollovers were seen in **Fertilizers, FMCG, Capital Goods , Cement and Technology** sector stocks on D-3 as compared to three month's average as highlighted in the chart.
- Within **Nifty50** space Index heavyweight like **TITAN, BAJFINANCE, MARUTI POWERGRID, BPCL, TATAMOTORS, and ONGC** witnessed aggressive rollover in October series while low rolls seen in **HINDUNILVR, TATASTEEL TCS, ULTRACEMCO and HDFCBANK**.
- From the Midcap space **IBULHSGFIN, PNB, RBLBANK, BOSCHLTD, NATIONALUM and ESCORTS** saw higher rollover whereas, **JINDALSTEL, CANBK, TATACHEM, BHEL, MFSL and EXIDEIND** observed low rollovers so far.

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