

## CORPORATE AND ECONOMY NEWS

- **Biocon Q4 FY24 (Consolidated, YoY):** Revenue up 3.8% at Rs 3,917 crore vs Rs 3,774 crore. Ebitda down 8.2% at Rs 916 crore vs Rs 997 crore. Margin at 23.4% vs 26.4. Net profit at Rs 223 crore vs Rs 415 crore, down 46.2%.
- **Vodafone Idea Q4 FY24 (Consolidated, QoQ):** Revenue fell 0.6% to Rs 10,607 crore vs Rs 10,673 crore. Ebitda down 0.3% to Rs 4,336 crore versus Rs 4,350 crore. Margin expands 10 bps to 40.9% vs 40.8%. Net loss rose to Rs 7,675 crore vs Rs 6,989 crore.
- **JK Paper Q4 FY24 (Consolidated, YoY):** Revenue down 1.9% at Rs 1500 crore vs Rs 1,529 crore. Ebitda down 18.1% at Rs 310 crore vs Rs 378 crore. Margin at 20.6% vs 24.7%. Net profit up 13.6% at Rs 230 crore vs Rs 202 crore.
- **Prince Pipes and Fittings Q4 FY24 (YoY):** Revenue down 3.2% at Rs 740 crore vs Rs 764 crore. Ebitda down 37.8% at Rs 92 crore vs Rs 148 crore. Margin at 12.5% vs 19.4%. Net profit down 42% at Rs 55 crore vs Rs 94 crore
- **Endurance Technologies Q4 FY24 (Consolidated, YoY):** Revenue up 20.2% at Rs 2,685 crore vs Rs 2,234 crore. Ebitda at Rs 389 crore vs Rs 285 crore, up 36.5%. Margin at 14.5% vs 12.8%. Net profit up 54% at Rs 210 crore vs Rs 136 crore.
- **Triveni Turbine Q4 FY24 (Consolidated, YoY):** Revenue up 23.9% at Rs 458 crore vs Rs 370 crore. Ebitda up 35.4% at Rs 90 crore vs Rs 66 crore. Margin at 19.6% vs 17.9%. Net profit up 37% at Rs 76 crore vs Rs 56 crore.
- **Crompton Greaves Consumer Electricals Q4 FY24 (Consolidated, YoY):** Revenue up 9.5% at Rs 1,961 crore vs Rs 1,791 crore. Margin at 10.4% vs 11.8%. Ebitda down 3.7% at Rs 204 crore vs Rs 211 crore. Net profit up 1.4% at Rs 133 crore vs Rs 132 crore.
- **Infosys:** The company signs a pact with Telstra for AI-led engineering transformation.
- **Indoco Remedies:** The USFDA successfully completed the inspection of its API Kilo Lab manufacturing facility at Rabale, Navi Mumbai, and Indoco Analytical Solutions division and concluded with zero Form 483 observations.
- **TVS Supply Chain Solutions:** The company partnered with Manchester Metropolitan to lead AI innovation.
- **GE Power India:** The company received a purchase order worth Rs 20 crore from Torrent Power for the repair and service of a steam turbine.
- **Vedanta:** The board approved raising up to Rs 8,500 crore via equity and approved the investment in Vedanta Copper International for setting up a copper rod plant in Saudi Arabia.
- **Sanghvi Movers:** The board approved splitting each share into two.
- **GMR Airports Infrastructure:** The company recorded total passenger traffic at Rs 1.04 crore, up 7% YoY for the month of April and total aircraft movements at 67,267, up 4% YoY.
- **Garden Reach Shipbuilders & Engineers:** The company received 16.5 million orders from the People's Republic of Bangladesh for the procurement of 01 No. Trailing Suction Hopper Dredger with spare parts.
- **GMR Airports Infrastructure:** The company recorded total passenger traffic at Rs 1.04 crore, up 7% YoY for the month of April and total aircraft movements at 67,267, up 4% YoY.
- **Dixon Technology:** The company signed an MoU with Acerpure for the manufacturing of consumer appliance products.

## MARKET SCAN

### INDIAN INDICES

Index	Clsg	Chg
BSE Sensex	73664	0.93%
Nifty	22404	0.92%
Nifty Bank	47977	0.61%
India VIX	20.00	-1.37%

### GLOBAL INDICES

DJIA	39869	-0.10%
Nasdaq	16698	-0.26%
FTSE	8439	-0.08%
CAC	8188	-0.63%
DAX	18739	-0.69%
Nikkei	38797	-0.32%
Hang Seng	19469	0.48%

### SECTOR INDEX (NSE)

IT	33668	1.66%
Infra	8561	0.86%
Energy	40077	0.32%
FMCG	54997	0.81%
Pharma	18996	0.58%
Auto	22887	0.56%
Metals	9405	0.30%
Midcap	51153	0.88%
Nifty 500	20929	0.90%

### DII/FII INVESTMENT (IN.CR.)

DII	2,128
FII/FPI	-776

### Top Open Interest Gainers

Symbol	OI Chg	% Chg
BALKRISIND	15.99%	2.86%
HAL	13.66%	10.24%
M&M	12.73%	3.34%
OBEROIRLTY	11.00%	8.84%

### Top Open Interest Losers

LICHSGFIN	-18.58%	3.55%
SHREECEM	-11.11%	-0.25%
MANAPPURAM	-7.40%	2.88%
SYNGENE	-6.84%	2.22%

### FOREX MARKET

USDINR	83.50	0.03%
EURINR	90.64	-0.08%

### COMMODITY MARKET

Gold (\$/OZ)	2382.20	-0.14%
Silver(\$/OZ)	29.81	-0.21%
Brent (\$/Bbl)	83.62	0.42%
Copper(\$/Lbs)	4.86	-0.39%

Source: in.investing.com; As on 8:10 am IST

[www.investmentz.com](http://www.investmentz.com)

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

GLOBAL MARKETS

**Global Market Update**

The US stock market ended lower on Thursday after the Dow Jones reached an intraday high of 40,000 for the first time. The Dow Jones Industrial Average declined 38.62 points, or 0.10%, to 39,869.38, while the S&P 500 fell 11.05 points, or 0.21%, to 5,297.10. The Nasdaq Composite ended 44.07 points, or 0.26%, lower at 16,698.32.

**Crude Oil**

Brent crude oil prices rose 21 cents, or 0.3%, to \$83.48 a barrel by 0018 GMT. U.S. West Texas Intermediate crude futures rose 18 cents, or 0.2%, to \$79.41 a barrel. Brent futures are set to rise about 1% on a weekly basis, and WTI futures are set to gain 1.4%.

**Gift Nifty**

Gift Nifty was trading around 22,477 level, a premium of nearly 20 points from the Nifty futures' previous close, indicating a flat-to-positive start for the Indian stock market indices.

TECHNICAL CHART



TECHNICAL VIEW

**Nifty Outlook:**

Domestic benchmark indices began higher on Thursday, helped by strong global cues. Moreover, Nifty opened positively, displaying heavy volatility, but despite that, the index managed to close on a positive note at 22,404 levels. The volatility index India VIX fell by 2% after testing a high of 21.11. Technically, the index has surpassed the hurdle of 22,310, where the 21-day exponential moving average (21-DEMA) was placed, and managed to close above it, indicating strength. Thus, the current rally might test 22,500-22,600 levels.

**Bank Nifty Outlook:**

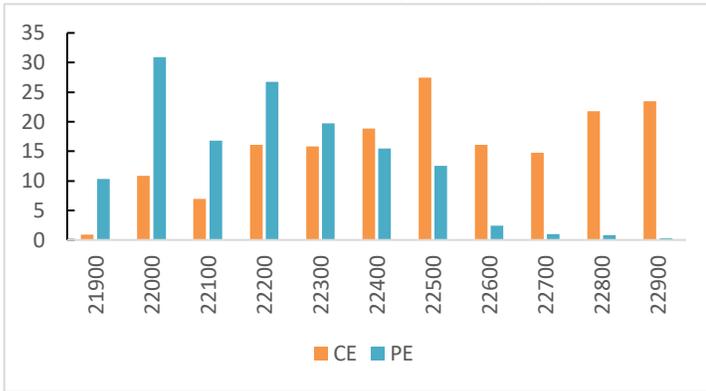
The Bank Nifty opened higher but remained volatile throughout the day, ultimately closing higher at 47,977. Technically, the index is still respecting a bullish engulfing candle, indicating strength. As long as the index remains above 46,980, the bullish momentum will continue. On the upside, the 21-DEMA is placed near 48,050, which will serve as the first hurdle for the index, followed by 48,500.

**DERIVATIVES INDICATORS**

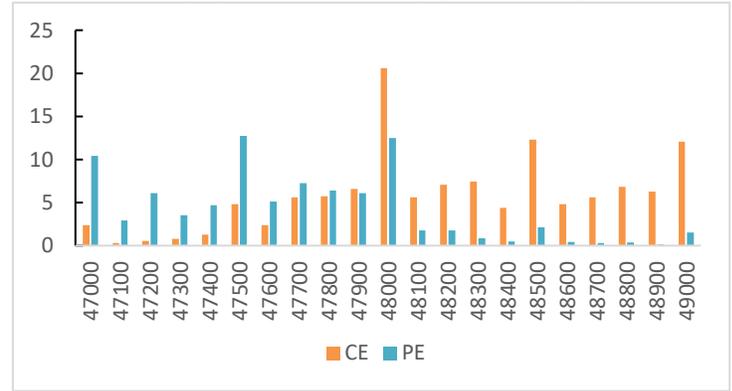
	Last Closing	Previous Day	Changes %	Out Come
NIFTY MAY FUT	22452.35	22287.05	0.74%	Neutral
NIFTY OI (Total)	15253700	15013825	1.60%	
BANKNIFTY MAY FUT	48092.35	47908.55	0.38%	Neutral
BANKNIFTY OI (Total)	2863500	2890215	-0.92%	
FINNIFTY MAY FUT	21461.15	21289.10	0.81%	Long Buildup
FINNIFTY OI (Total)	99130	94235	5.19%	
MIDCPNIFTY MAY FUT	11287.70	11188.75	0.88%	Neutral
MIDCPNIFTY OI (Total)	2101000	2124825	-1.12%	
NIFTY PCR - OI	1.18	0.92	28.26%	Neutral
INDIA VIX	20.00	20.27	-1.37%	Neutral

**WEEKLY OPTION'S OPEN INTEREST**

**Nifty Option OI - 23 May (OI in Lakhs)**



**BankNifty Option OI - 22 May (OI in Lakhs)**



**FII DERIVATIVES STATISTICS (In Cr.)**

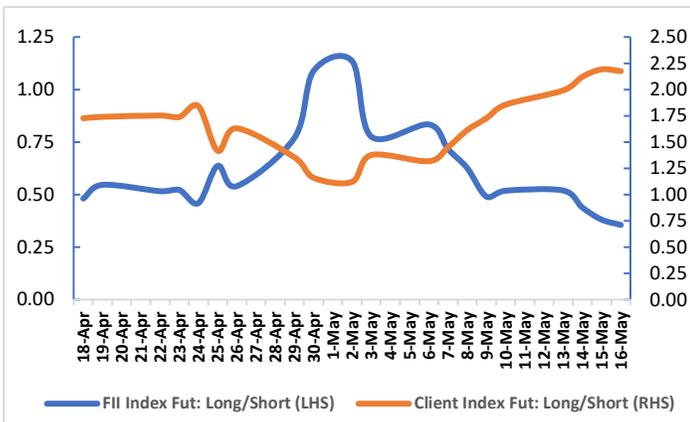
INDEX FUTURES	-740.84
INDEX OPTIONS	12696.68
STOCK FUTURES	-2673.99
STOCK OPTIONS	-355.61

**Securities in Ban For Trade Date 17-MAY-2024:**

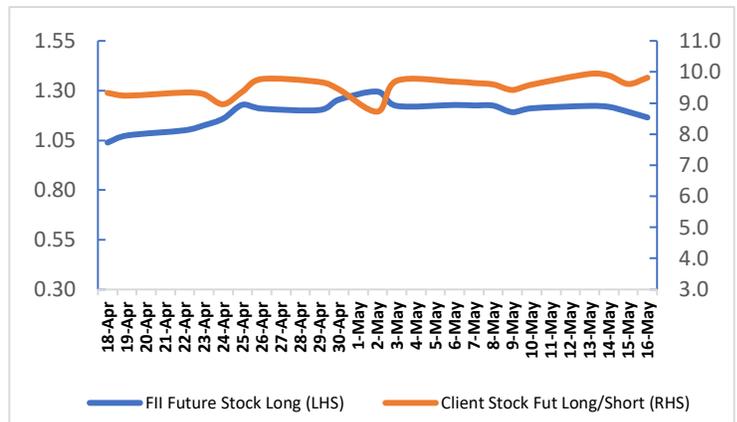
**BALRAMCHIN BANDHANBNK BIOCON BSOFT GMRINFRA GRANULES  
HINDCOPPER IDEA INDIACEM PEL SAIL ZEEL**

**Participant wise Open Interest (no. of contracts)**

**Fiis Vs Client Index Fut Long Short Ratio**



**Fiis Vs Client Stock Fut Long Short Ratio**



## Retail Research Technical &amp; Fundamental Calls for the Month of May-2024

## Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
05-Mar	TRIDENT	Accu	37.30-41.30	35	48-52	Open	
11-Mar	NESTLEIND	Accu	2485-2585	2390	2800-3000	Open	
22-Mar	TCS	Accu	3752-3852	3612	4072-4172	Open	
08-Apr	NILKAMAL	Accu	1805-1955	1770	2150-2350	Open	
12-Apr	GLAND	Accu	1705-1750	1625	1875-2000	Open	
15-Apr	HDFCBANK	Accu	1425.5-1477.5	1357.5	1610.5-1730.5	Open	
30-Apr	KPITTECH	Accu	1410-1480	1360	1600-1700	Booked	4.29%
02-May	HCLTECH	Accu	1292-1342	1267	1417-1492	Open	
06-May	COALINDIA	Accu	445-455	428	490-500	Booked	5.14%
07-May	ITC	Accu	432-442	416	468-495	Open	
16-May	HINDUNILVR	Accu	2307.5-2237.5	2185	2500-2600	Open	

## Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Net Returns%
24-Nov	ADORWELD	Accu	1500-1520	1806	Open	
01-Apr	AIAENG	Accu	3650-3690	4909	Open	
03-Jan	TCI	Accu	825-835	1080	Open	
24-Jan	APLAPOLLO	Accu	1495-1505	2077	Open	
23-Feb	ASTRAL	Accu	2080-2100	2627	Open	
05-Mar	ISGEC	Accu	920-930	1170	Open	
08-Apr	UNOMINDA	Accu	730-740	938	Open	
25-Apr	CAPLIPOINT	Accu	1320-1330	1675	Open	
14-May	CIEINDIA	Accu	480-490	617	Open	

For More Information on Retail Research Products please visit <https://www.investmentz.com/research-services>

## Asit C. Mehta

INVESTMENT INTERMEDIATES LTD.

## Retail Research Desk:

Devang Shah E: [devang.shah@acm.co.in](mailto:devang.shah@acm.co.in)  
 Neeraj Sharma E: [neeraj.sharma@acm.co.in](mailto:neeraj.sharma@acm.co.in)  
 Hrishikesh Yedve E: [hrishikesh.yedve@acm.co.in](mailto:hrishikesh.yedve@acm.co.in)  
 Ruchi Jain E: [ruchi.jain@acm.co.in](mailto:ruchi.jain@acm.co.in)  
 Kamlesh Jain E: [kamlesh.jain@acm.co.in](mailto:kamlesh.jain@acm.co.in)

Email: [retailresearch@acm.co.in](mailto:retailresearch@acm.co.in)

## Research Analyst Registration Number:

INH000002483

CIN: U65990MH1993PLC075388

Download Investmentz app:



Follow us on:



Information pertaining to Asit C. Mehta Investment Intermediates Limited (ACMIIL):

ACMIIL is a SEBI registered Stock Broker, Merchant Banker, Portfolio Manager, Research Analyst and Depository Participant. It is also a AMFI registered Mutual Fund Distributor. Its associate/group companies are Asit C. Mehta Commodity Services Limited, Nucleus IT Enabled Services, and Asit C. Mehta Financial Services Limited (all providing services other than stock broking, merchant banking and portfolio management services.).

## Disclosures

ACMIIL/its associates and its Research analysts have no financial interest in the companies covered on the report. ACMIIL/its associates and Research analysts did not have actual/beneficial ownership of one per cent or more in the companies being covered at the end of month immediately preceding the date of publication of the research report. ACMIIL/its associates or Research analysts have no material conflict of interest, have not received any compensation/benefits for any reason (including investment banking/ merchant banking or brokerage services) from either the companies concerned/third parties with respect to the companies covered in the past 12 months. ACMIIL/its associates and research analysts have neither managed or co-managed any public offering of securities of the companies covered nor engaged in market making activity for the companies being covered. Further, the companies covered neither are/nor were a client during the 12 months preceding the date of the research report. Further, the Research analyst/s covering the companies covered herein have not served as an officer/director or employee of the companies being covered

## Disclaimer:

This report is based on information that we consider reliable, but we do not represent that it is accurate or complete and it should not be relied upon such. ACMIIL or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in the report. To enhance transparency we have incorporated a Disclosure of Interest Statement in this document. This should however not be treated as endorsement of the views expressed in the report.

You are also requested to refer to the disclaimer (which is deemed to be part and parcel and is applicable to this research report as well) :<http://www.investmentz.com/disclaimer>