

### CORPORATE AND ECONOMY NEWS

- **Oil Companies:** India's cabinet on June 29 approved a plan that would allow local crude producers to sell oil to private companies, a move that would help raise revenue of state-run producers such as ONGC and Oil India. The decision would be effective from Oct. 1, and existing conditions to sell crude oil to the government-run companies would be waived, the government said in a statement, adding that exports will not be permitted.
- **Indian Oil:** The state-run refiner has approved expansion of its Digboi Refinery in Assam to 1 mtpa from 0.65 mtpa at an estimated cost of Rs 740.2 crore. The project is expected to be commissioned by October 2025.
- **Tejas Networks:** Tata Group companies — Tata Motors and Tejas Networks — have announced a partnership with Renesas Electronics Corporation, a Japan-based premier supplier of advanced semiconductor solutions. The partnership aims to work on enhancing innovation across electronic systems for India and other emerging markets.
- **Tata Motors:** The Delhi government has approved the induction of 1,500 Tata Motors electric buses. Buses to be supplied through the recent CESL tender which was awarded to Tata Motors.
- **UltraTech Cement:** India's biggest cement producer, UltraTech Cement, is importing a cargo of Russian coal and paying using Chinese yuan, according to an Indian customs document, a rare payment method that traders say could become more common.
- **TVS Motors:** Private equity giants TPG Capital and KKR & Co. are in talks with TVS Motor Co. Ltd to invest at least \$300 million to fund the expansion of its electric vehicle business.
- **Biocon:** Bangalore-based biopharmaceutical company, Biocon to acquire a 26% stake in AMPYR Renewable Energy Resources Eleven for solar power. The transaction will cost around Rs.7.50 crore. Through the acquisition, Biocon plans to enhance its renewable-based power consumption.
- **GR Infraprojects:** The company has received the completion certificate for the development of Purvanchal Expressway (Package-VII) from Mojrapur to Bijaura in Uttar Pradesh on Engineering, Procurement and Construction (EPC) basis.
- **Delta Corp:** The GST council on Wednesday decided to refer the report of the Group of Ministers on casinos, online gaming and horse racing back to the panel of ministers for further deliberation.
- **Mazagon Dock Shipbuilders:** The company has laid the keel for the fourth ship P17A class stealth frigates. In this series, seven frigates in will be constructed, of which four will be made in Mazagon and the rest by Garden Reach Shipbuilders & Engineers.
- **Sterlite Technologies:** The company will acquire 25% stake in Jiangsu Sterlite Tongguang Fiber Co. for Rs 65 crore (RMB 55.67 million). After the acquisition, JSTFCL will become a wholly owned subsidiary of the company.
- **Transport companies:** The GST Council has decided to give relief to the transport sector by way of a reduction in the tax rate at its two-day meeting which concluded in here on Wednesday.
- **MCX:** Markets regulator Securities and Exchange Board of India (SEBI) has allowed foreign portfolio investors (FPIs) to participate in the exchange-traded commodity derivatives market.
- **Adani Enterprises:** The company acquired mining company Alluvial Natural Resources for Rs 2.14 lakh.
- **Minda Industries:** The firm bought 5.24% stake in a Germany based company for 15 million euros.
- **Infosys:** The IT major has signed an agreement with venture capital firm The House Fund for an investment of \$10 million.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsq	Chg
Sensex	53027	-0.28%
Nifty	15799	-0.32%
Bank Nifty	33270	-1.11%
IND VIX	21.90	2.10%

#### GLOBAL INDICES

DJIA	31,029	0.27%
Nasdaq	11,178	-0.03%
FTSE	7,312	-0.15%
CAC	6,031	-0.90%
DAX	13,003	-1.73%
Nikkei	26,543	-0.98%
Hang Seng	22,002	0.02%

Source: in.investing.com; As on 8.20 am IST

#### SECTOR INDEX (NSE)

IT	28140	-1.29%
Infra	4633	0.65%
Energy	24973	2.02%
FMCG	37688	-1.27%
Pharma	12211	-0.03%
Auto	11851	0.15%
Metals	4755	0.24%
Midcap	26672	-0.44%
Nifty 500	13418	-0.34%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	-851.06
DII	847.46

#### Top Open Interest Gainers

Stock	OI Chg	Price Chg
ONGC	20%	2.41%
ALKEM	15%	-0.28%
COROMANDEL	13%	2.12%
AUBANK	9%	-4.44%

#### Top Open Interest Losers

APLLTD	-44%	-0.09%
UBL	-13%	-1.81%
HONAUT	-13%	-3.32%
STAR	-12%	-1.47%

#### FOREX MARKET

USDINR	78.88	0.00%
EURINR	82.47	0.10%

#### COMMODITY MARKET

Gold (\$/OZ)	1,821	0.23%
Silver(\$/OZ)	20.75	0.07%
Brent (\$/Bbl)	113.1	0.62%
Copper(\$/Lbs)	3.778	0.15%

Source: in.investing.com; As on 8.20 am IST

### GLOBAL MARKETS

#### Global Market Update

The S&P 500 ended a seesaw session slightly down on Wednesday as investors staggered towards the finish line of a downbeat month, a dismal quarter, and the worst first-half for Wall Street's benchmark index since US President Richard Nixon's first term. The Dow Jones Industrial Average rose 82.32 points, or 0.27%, to 31,029.31, the S&P 500 lost 2.72 points, or 0.07%, to 3,818.83 and the Nasdaq Composite dropped 3.65 points, or 0.03%, to 11,177.89.

#### Crude Oil

Oil prices were little changed on Thursday as markets weighed a rise in US gasoline and distillate inventories and worries about slower economic growth amid concerns of supply tightness. Brent crude futures for August dropped 25 cents, or 0.2%, to \$116.01 a barrel in light trading as the August contract is set to expire on Thursday. The more-active September contract was at \$112.18, down 27 cents, or 0.2%.

**SGX Nifty:** Trends on SGX Nifty indicate a cautious opening for the broader index in India with a loss of 12 points. The Nifty futures were trading around 15,765 levels on the Singaporean exchange.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap down on Wednesday at 15702, made a high of 15862, made a low of 15688, and closed on a negative note at 15799 levels. For the day, support for the Nifty exists at 15700 and 15600 levels, whereas resistance for the Nifty stands at 15930 and 16050 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap down on Wednesday at 33274, made a high of 33423, made a low of 33185, and closed on a negative note at 33270 levels. For the day, support for Bank Nifty exists at 33000 and 32800 levels, whereas resistance for Bank Nifty stands at 33500 and 34000 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (30-JUNE SERIES)	
NIFTY	15799.10 (-51.10) (-0.32%)	CALL	16000 CE +22.57 lac Shares
NIFTY JUNE FUT	15779.90 (19.20 Points Discount)	CALL	16100 CE +22.39 lac Shares
NIFTY PCR - OI	1.05 (+0.07)	PUT	15600 PE +14.83 lac Shares
NIFTY OI (Total)	1.49 Cr. (-0.90%)	PUT	15700 PE +14.91 lac Shares
INDIA VIX	21.90 (+2.10%)		
BANKNIFTY	33269.90 (-1.11%)		
BANKNIFTY JUNE FUT	33273.05 (3.15 Points Premium)		
BANKNIFTY OI (Total)	27.35 lakh (+3.17%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-2413.08
INDEX OPTIONS	1503.39
STOCK FUTURES	13.46
STOCK OPTIONS	75.69

**Securities in Ban for Trade Date 30-Jun-2022: SUNTV.**

### Retail Research Technical & Fundamental Calls for the Month of June-2022

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
19-Oct	ITC	Buy	230	198	320-340	Part Booked	15.35%
19-May	BHARTIARTL	Buy	677-685	635	750-780	Open	
7-Jun	HINDUNILVR	Buy	2201	2088	2350-2450	Part Booked	3.34%
10-Jun	AARTIIND	Buy	700-710	670	750-780	Open	
21-Jun	TECHM	Buy	970-990	898	1150-1200	Part Booked	3.38%
23-Jun	BALKRISIND	Buy	2060-2080	1940	2200-2300	Part Booked	3.16%
24-Jun	TRENT	Buy	1040-1060	975	1150-1200	Booked	5.49%
24-Jun	AMBIKCO	Buy	1450	1300	1700-1800	Part Booked	12.00%
28-Jun	HCLTECH	Buy	980-990	920	1100-1150	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	GSPL	Accu	310-320	380	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	
14 Feb 22	KPRMILL	Accu	630-640	764	Open	
21 Feb 22	KIMS	Accu	1245-1265	1510	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	

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