

### CORPORATE AND ECONOMY NEWS

- **Tata Motors:** Tata Motors-owned Jaguar Land Rover(JLR) is open to the idea of a strategic partner for Jaguar after having decided to convert the iconic brand into an 'electric only' range by 2025. This is aimed at both reducing the time to market and building economies of scale.
- **RIL:** Reliance Strategic Business Ventures, a subsidiary of Reliance Industries, on Sunday announced it has raised its shareholding in investee company skyTran Inc to 54.46 per cent, acquiring additional equity stake for consideration of \$26.76 million (Rs 196.9 crore).
- **DLF:** Realty firm DLF plans to raise up to Rs 395 crore through issue of debentures. In a regulatory filing, the company informed that the proposal will be discussed on March 3 at a meeting of the finance committee of the board of directors.
- **Indian Oil Corporation:** Approves capital investment worth Rs 32,946 crore to expand capacity of its Panipat Refinery to 25 MMTPA from 15 MMTPA along with installation of Polypropylene Unit and Catalytic Dewaxing unit. The project is expected to be commissioned by September 2024. The expanded capacity will not only improve the operational flexibility of the refinery but also improve margins and de-risk the company's conventional fuels business.
- **KEC International:** Wins new orders worth Rs 1,140 crore for various businesses. T&D businesses wins orders worth Rs 963 crore in Middle East and Africa. Railways business wins order worth Rs 113 crore for overhead electrification and associated works for speed upgradation in India. Civil business wins order worth Rs 64 crore for infra works in the hydrocarbon segment in India.
- **Hindustan Aeronautics:** Has declared second interim dividend of Rs 15 per equity share of Rs 10 each fully paid up for the Financial Year 2020-21. The company has fixed March 8, 2021 as the record date for the payment of interim dividend.
- **RailTel Corporation:** Awarded three orders worth Rs 105.8 crore from the Ministry of Railways. The tenure for completion of the three orders is 18 months.
- **Wipro:** Has completed the acquisition of Eximius Design, an engineering services company with expertise in semiconductor, software and systems design.
- **NLC India:** Has issued 6,000 Commercial Papers of face value of Rs 5 lakh each, aggregating to Rs 300 crore.
- **Bank of Maharashtra:** The Reserve Bank of India said it has imposed a monetary penalty of Rs 2 crore on Bank of Maharashtra for non-compliance with certain direction on fraud classification and reporting.
- **Maruti Suzuki:** The country's largest carmaker Maruti Suzuki India NSE -0.93 % (MSI) on Saturday said it has achieved the milestone of 20 lakh cumulative exports.
- **Auto stocks:** Vehicle makers will publish February sales data.
- **Harita Seating Systems:** The composite scheme of amalgamation of Harita Ltd, Harita Venu, Harita Cheema, Harita Financial Services and Harita Seating Systems with Minda Industries has been sanctioned by National Company Law Tribunal, Chennai.
- **Affle (India):** Has approved the proposal of raising of funds by way of further issue of securities including warrants and bonds or any combination thereof through a preferential issue and Qualified Institutions Placements by the company or through any other permissible mode or any combination thereof, for an aggregate amount not exceeding Rs 1,080 crore. Further an Extraordinary General Meeting of the members of the company is scheduled on March 24, 2021 to seek the approval of the members for the proposed fund-raising.
- **Spandana Sphoorty Financial:** Has allotted 12,000 secured NCDs of face value of Rs 1 lakh each on a private placement basis to IIFL Income Opportunities Fund - Series 2 in demat form, in consideration of an aggregate amount of Rs 120 crore. Further the company has fixed February 26, 2024 as the date of maturity. Interest rate payment is fixed at 12.50% per annum payable monthly.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbcvt18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsq	Chg
Sensex	49100	-3.80%
Nifty	14529	-3.76%
Bank Nifty	34804	-4.78%
IND VIX	28.14	22.93%

#### GLOBAL INDICES

DJIA	30,932	-1.50%
Nasdaq	13,192	0.56%
FTSE	6,483	-2.53%
CAC	5,703	-1.40%
DAX	13,786	-0.67%
Nikkei	29,634	2.31%
Hang Seng	29,301	1.11%

Source: in.investing.com; As on 8.00 am IST

#### SECTOR INDEX (NSE)

IT	24301	-2.30%
Infra	4110	-3.56%
Energy	18793	-2.91%
FMCG	32443	-1.69%
Pharma	11928	-1.76%
Auto	10170	-3.12%
Metals	3823	-2.70%
Midcap	23269	-1.60%
Nifty 500	12181	-3.07%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	-8295.17
DII	1499.7

#### Top Open Interest Gainers

Stock	OI Chg	Price Chg
INDUSTOWER	30%	-4.55%
BANKBARODA	26%	-3.98%
SAIL	26%	4.55%
POWERGRID	24%	-5.53%

#### Top Open Interest Losers

L&TFH	-17%	-2.34%
M&MFIN	-14%	-5.74%
CUMMINSIND	-13%	-2.47%
BHARATFORG	-9%	-1.96%

#### FOREX MARKET

USDINR	73.93	0.00%
EURINR	89.31	0.07%

#### COMMODITY MARKET

Gold (\$/OZ)	1744	0.89%
Copper(\$/lb)	4.167	1.60%
Brent (\$/Bbl)	65.63	1.86%
Silver(\$/OZ)	26.94	1.93%

Source: in.investing.com; As on 8.00 am IST

### GLOBAL MARKETS

#### DJIA and NASDAQ Composite

The tech-heavy Nasdaq index rallied in choppy trading on Friday, even as sentiment remained fragile after the index's worst performance in four months the day before as fears of rising inflation kept U.S. bond yields near a one-year high. The Dow Jones Industrial Average closed 469.64 points lower, or 1.5%, to 30,932.37, the S&P 500 lost 18.19 points, or 0.48%, to 3,811.15 and the Nasdaq Composite added 72.91 points, or 0.56%, to 13,192.34.

#### Crude Oil

Oil prices rose more than USD 1 on Monday on optimism in the global economy thanks to progress in a huge US stimulus package and on hopes for improving oil demand as vaccines are rolled out. Brent crude futures for May rose USD 1.07, or 1.7 percent, to USD 65.49 per barrel by 0042 GMT. The April contract expired on Friday. US West Texas Intermediate (WTI) crude futures jumped USD 1.10, or 1.8 percent, to USD 62.60 a barrel.

**SGX Nifty:** Trends on SGX Nifty indicate a gap-up opening for the index in India with a 227 points gain. The Nifty futures were trading at 14,752 on the Singaporean Exchange around 07:30 hours IST.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap down on Friday at 14889, made a high of 14919, made a low of 14468, and closed on a negative note at 14529 levels. For the day, support for the Nifty exists at 14400 and 14300 levels, whereas resistance for the Nifty stands at 14700 and 14800 levels.

#### Bank Nifty Outlook:

Bank Nifty opened down up on Friday at 35807 made a high of 35903, made a low of 34659, and closed on a negative note at 34804 levels. For the day, support for Bank Nifty exists at 34500 and 34000 levels, whereas resistance for Bank Nifty stands at 35500 and 36000 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (25-MAR SERIES)	
NIFTY	14529.15 (-568.20) (-3.67%)		
NIFTY MAR FUT	14578.45 (49.30 Points Premium)	CALL	14700 CE +3.31 lac Shares
NIFTY PCR - OI	0.92 (-0.43)	CALL	15000 CE +5.40 lac Shares
NIFTY OI (Total)	1.20 Cr. (+15.37%)	PUT	14100 PE +1.94 lac Shares
INDIA VIX	28.14 (+22.93%)	PUT	15000 PE +3.54 lac Shares
BANKNIFTY	34803.60 (-4.78%)		
BANKNIFTY MAR FUT	34870.35 (66.75 Points Premium)		
BANKNIFTY OI (Total)	19.81 Lakh (+41.27%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-3806.36
INDEX OPTIONS	3378.94
STOCK FUTURES	-699.97
STOCK OPTIONS	-270.38

Securities in Ban for Trade Date 01-MAR-2021: **NIL.**

### Retail Research Technical & Fundamental Calls for the Month of Feb-2021

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
7-Jan	SIS	Buy	424	385	500-520	Part Profit	6.51%
2-Feb	HINDUNILVR	Buy	2235-2245	2090	2500-2550	Open	
9-Feb	PIIND	Buy	2200-2210	2070	2400-2500	Open	
11-Feb	MCX	Buy	1500-1530	1390	1800-1850	Open	
19-Feb	ENGINEERSIN	Buy	74.5-75	70	84-86	Booked	8.90%
26-Feb	IOC	Buy	98-99	91.5	110-115	Open	
26-Feb	GMPFPAUDLR	Buy	4090-4130	3800	4600-4700	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
5 Nov 20	CCL	Accu	245-250	320.00	Open	
5 Nov 20	COCHINSHIP	Accu	330-335	406.00	Open	
6 Nov 20	RITES	Accu	237.5-242.5	290.00	Open	
22 Dec 20	MIDHANI	Accu	187-193	239	Open	

## Asit C. Mehta

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