

CORPORATE AND ECONOMY NEWS

- **Tech Mahindra Q3FY22 Result(QoQ):** Revenue up 5% at Rs 11,450.80 crore Vs Rs 10,881.30 crore. Net profit up 2% at Rs 1,368.50 crore Vs Rs 1,338.70 crore. Ebit up 3% at Rs 1,697.90 crore Vs Rs 1,652.20 crore. Margin at 14.8% Vs 15.2%.
- **Adani Ports and SEZ Q3FY22 Result(YoY):** Revenue up 1% at Rs 3,797.10 crore Vs Rs 3,746.49 crore. Net profit down 6% at Rs 1,472.26 crore Vs Rs 1,561.47 crore. Ebitda down 10% at Rs 2,418.61 crore Vs Rs 2,694.19 crore. Margin 63.7% Vs 71.9%.
- **P&G Hygiene and Healthcare Q3FY22 Result(YoY):** Revenue up 7% at Rs 1,092.98 crore Vs Rs 1,018.44 crore. Net profit down 15% at Rs 212.06 crore Vs Rs 250.62 crore. Ebitda down 13% at Rs 296.47 crore Vs Rs 342.41 crore. Margin at 27.1% Vs 33.6%. Declared an interim dividend of Rs 95 per share.
- **Indian Hotels Q3FY22Result(YoY):** Revenue up 98% at Rs 1,111.22 crore Vs Rs 559.86 crore. Net profit at Rs 95.96 crore Vs Net loss of Rs 133.22 crore. Ebitda gain of Rs 321.75 crore Vs Ebitda loss of Rs 16.74 crore.
- **Poonawalla Fincorp Q3FY22 Result(YoY):** NII up 2% at Rs 326.52 crore Vs Rs 319.69 crore. Net profit at Rs 96.47 crore Vs Rs 12.99 crore To raise up to Rs 4,000 crore via bonds.
- **Cholamandalam Investment Q3FY22 Result(YoY):**NII up 9% at Rs 1,484.06 crore Vs Rs 1,364.39 crore. Net profit up 28% at Rs 523.79 crore Vs Rs 408.86 crore.
- **Tata Teleservices:** The company has changed its decision to convert AGR related interest into equity. Following a communication with Department of Telecommunication has informed the company that the NPV of the interest which is eligible for conversion into equity is only Rs.195.22 crore as against company's calculation of Rs.850 crore. Therefore, the company has now opted for deferment of 4 years.
- **Anupam Rasayan:** The company approved the acquisition of 24.96% of the total equity shareholding of and joint control of Tanfac Industries from Birla Group Holdings and few other promoter groups of TIL and the launching of an open offer to acquire a further 26% shareholding from the public shareholders of TIL. The consideration for the acquisition of shares is Rs 148.14 crores and the open offer (assuming full acceptance) is Rs 154.31 crores, which will be funded through debt.
- **Shree Cement:** The company commenced commercial production at its Clinker Grinding Unit having capacity of 3.0 MTPA set-up at Patas in Pune District of Maharashtra.
- **Bharat Forge:** The company along with Bharat Forge International has acquired additional 366,451 fully diluted equity shares of Tewa Motors pursuant to the conversion of the Convertible Loan Note. The shareholding in Tewa Motors has now increased from 34.45% to 39.71%.
- **Dalmia Bharat:** The company added its ground-mounted solar power plant capacity to 17.1MW (from 2.4MW in 2014), in Cuttack, Odisha.
- **Star Cement:** The company's Chairman and Managing Director Sajjan Bhajanka shall act as Chairman, Managing Director and Chief Executive Officer consequent to the resignation of CEO Sanjay Kumar Gupta.
- **Future Retail:** The company has failed to pay Rs. 3,494.56 crore to consortium banks and lenders under the One Time Resolution agreement. The amount was due on Dec. 31.
- **IFCI:** The company has called an Extraordinary General Meeting on Feb. 24 to approve issue of equity shares aggregating upto Rs 100 crore by way of preferential allotment to Government of India.
- **Key Results Today:** HDFC, Adani Green Energy, Dabur India, Apollo Tyres, Balrampur Chini Mills, Indian Overseas Bank, JK Lakshmi Cement, Jubilant FoodWorks, Mahindra & Mahindra Financial Services, Tata Consumer Products, Windlas Biotech, Zee Entertainment Enterprises, and Zydus Wellness.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	58863	1.46%
Nifty	17577	1.37%
Bank Nifty	38506	1.40%
IND VIX	19.98	-9.00%

GLOBAL INDICES

DJIA	35,405	0.78%
Nasdaq	14,346	0.75%
FTSE	7,536	0.96%
CAC	7,099	1.43%
DAX	15,619	0.96%
Nikkei	27,436	1.32%
Hang Seng	23,802	1.07%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	35372	1.57%
Infra	5110	1.05%
Energy	24888	-0.38%
FMCG	37184	1.96%
Pharma	13478	2.26%
Auto	11616	-0.75%
Metals	5719	4.49%
Midcap	30612	1.12%
Nifty 500	15116	1.31%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-21.79
DII	1597.7

Top Open Interest Gainers

Stock	OI Chg	Price Chg
NAVINFUOR	33%	8.82%
CROMPTON	29%	-1.74%
METROPOLIS	19%	1.39%
INDHOTEL	18%	3.37%

Top Open Interest Losers

TVSMOTOR	-10%	3.49%
INDUSINDBK	-8%	5.92%
COROMANDEL	-8%	-0.15%
ICICIBANK	-7%	2.40%

FOREX MARKET

USDINR	74.76	0.02%
EURINR	84.30	0.11%

COMMODITY MARKET

Gold (\$/OZ)	1799	-0.12%
Copper(\$/lb)	4.437	0.02%
Brent (\$/Bbl)	89.34	-0.08%
Silver(\$/OZ)	22.63	0.15%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

All three Wall Street benchmarks advanced on Tuesday and the energy index closed at a multi-year high, although seesaw trading reflected investor uncertainty about how to play the current market. The Dow Jones Industrial Average rose 273.38 points, or 0.78 percent, to 35,405.24, the S&P 500 gained 30.99 points, or 0.69 percent, to 4,546.54 and the Nasdaq Composite added 106.12 points, or 0.75 percent, to 14,346.

Crude Oil

Oil prices rose on Wednesday towards last week's seven-year highs after data showing a fall in US crude stocks underlined solid demand, but investors remained cautious ahead of an OPEC+ meeting due later in the day. Brent crude climbed 36 cents, or 0.4 percent, to \$89.52 a barrel by 0123 GMT, after easing 10 cents on Tuesday. US West Texas Intermediate crude was up 38 cents, or 0.4 percent, at \$88.58 a barrel, having gained 5 cents the previous day.

SGX Nifty: Trends on the SGX Nifty indicate a gap-up opening for the broader index in India with a gain of 116 points. The Nifty futures were trading around 17,714 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Tuesday at 17529, made a high of 17622, made a low of 17245, and closed on a positive note at 17577 levels. For the day, support for the Nifty exists at 17400 and 17300 levels, whereas resistance for the Nifty stands at 17700 and 17800 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Tuesday at 38460 made a high of 38803 made a low of 37691 and closed on a positive note at 38505 levels. For the day, support for Bank Nifty exists at 38000 and 37500 levels, whereas resistance for Bank Nifty stands at 38800 and 39000 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (24-FEB SERIES)	
NIFTY	17576.85 (+237.00) (+1.37%)	CALL	17500 CE +2.76 lac Shares
NIFTY FEB FUT	17589.00 (12.15 Points Premium)	CALL	17600 CE +5.57 lac Shares
NIFTY PCR - OI	0.97(+0.05)	PUT	17600 PE +5.52 lac Shares
NIFTY OI (Total)	1.08 Cr. (+4.72%)	PUT	17500 PE +6.24 lac Shares
INDIA VIX	21.98 (-9.00%)		
BANKNIFTY	38505.50 (+1.40%)		
BANKNIFTY FEB FUT	38622.75 (117.25 Points Premium)		
BANKNIFTY OI (Total)	22.57 Lakh (+3.35%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-414.70
INDEX OPTIONS	3337.54
STOCK FUTURES	2106.63
STOCK OPTIONS	-131.65

Securities in Ban for Trade Date 02-Feb-2022: NIL.

Retail Research Technical & Fundamental Calls for the Month of Jan-2022

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
19-Oct	ITC	Buy	230-251	198	320-340	Open	
21-Jan	HCLTECH	Buy	1150-1170	1090	1250-1300	Open	
21-Jan	TCS	Buy	3770-3780	3590	4000-4100	Open	
25-Jan	TATACOMM	Buy	1255	1190	1350-1400	Part Booked	4.48%
25-Jan	HDFC	Buy	2500	2340	2700-2800	Booked	3.10%
25-Jan	CARBORUNIV	Buy	850-860	815	900-930	Open	
25-Jan	TRENT	Buy	1060-1080	995	1150-1200	Open	
27-Jan	SRF	Buy	2360	2200	2550-2650	Part Booked	3.86%
28-Jan	INDIGO	Buy	1850-1870	1695	2050-2150	Booked	1.45%

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
3 Mar 21	PSPPROJECT	Accu	490-500	590	Booked	20.20%
21 Jun 21	RITES	Accu	260-265	320	Open	
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	GSPL	Accu	310-320	380	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	
21 Dec 21	HEROMOTOCO	Accu	2340-2380	3000	Open	

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Asit C. Mehta

INVESTMENT INTERMEDIATES LTD.

Email: retailresearch@acm.co.in

Research Analyst Registration Number:

INH000002483

CIN: U65990MH1993PLC075388

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