

CORPORATE AND ECONOMY NEWS

- **Tata Motors Q2FY22 Result(QoQ):** Revenue down 8% at Rs 61,379 crore Vs Rs 66,406 crore. Net loss at Rs 4,442 crore Vs Rs 3,509.91 crore. Ebitda at Rs 4,117 crore Vs Rs 5,242 crore. Margins at 7% Vs 8%.
- **The Phoenix Mills Q2FY22 Result (YoY):** Revenue up 73% at Rs 371.30 crore Vs Rs 214.91 crore. Net profit of Rs 63.15 crore Vs Net loss of Rs 39.98 crore. Ebitda up 1.03 times at Rs 186.25 crore Vs Rs 91.67 crore. Margin at 50.2% Vs 42.7%.
- **The Shipping Corporation of India Q2FY22 Result(YoY):** Revenue up 45% at Rs 1,221.31 crore Vs Rs 843.21 crore. Net profit up 71% at Rs 243.01 crore Vs Rs 141.89 crore. Ebitda up 96% at Rs 399 crore Vs Rs 203.91 crore. Margin at 32.7% Vs 24.2%.
- **VRL Logistics Q2FY22 Result(YoY):** Revenue up 45% at Rs 636.36 crore Vs Rs 439.25 crore. Net profit up 60% at Rs 49.47 crore Vs Rs 30.88 crore. Ebitda up 30% at Rs 113.28 crore Vs Rs 86.91 crore. Margin at 17.8% Vs 19.8%.
- **Bayer Cropscience Q2FY22 Result(YoY):** Revenue down 1% at Rs 1,365.10 crore Vs Rs 1,381.60 crore. Net profit down 31% at Rs 154.10 crore Vs Rs 224.60 crore. Ebitda down 25% at Rs 221.80 crore Vs Rs 297.7 crore. Margin at 16.2% Vs 21.5%.
- **IG Petrochemicals Q2FY22 Result(YoY):** Revenue up 94% at Rs 471.08 crore Vs Rs 242.36 crore. Net profit up 1.81 times at Rs 65.04 crore Vs Rs 23.16 crore. Ebitda up 1.33 times at Rs 97.48 crore Vs Rs 41.75 crore. Margin at 20.7% Vs 17.2%.
- **Other Results:** Chambal Fertilisers and Chemicals(Good), Bajaj Consumer Care(Weak).
- **Grasim Industries:** The company has commissioned a new line of 300 ton per day capacity of Viscose Staple Fibre and has commenced the commercial production from November 1. With this the total VSF capacity has increased to 7,00,500 ton per annum. Further, it has commissioned first phase of expansion project at Rehla, Jharkhand with a capacity of 170 TPD Caustic Soda Lye.
- **Motherson Sumi Systems:** The company's board will meet on November 8 to consider a proposal for fund-raising through the issuance of bonds or debentures or non-convertible debt securities.
- **TCS:** Tata Consultancy Services (TCS) is to expand its partnership with Celcom Axiata Berhad, a leading telecommunications provider in Malaysia, to transform the latter's core business support systems using TCS HOBs and TCS TwinX hosted on Microsoft Azure.
- **ITC Ltd:** ITC operated Welcomhotel has announced the launch of its 107-key property in Bhubaneswar. The company said the hotel was inaugurated by Odisha chief minister Naveen Patnaik on 1 November.
- **Bandhan Bank:** The Reserve Bank of India (RBI) has authorised Bandhan Bank as an agency Bank of the RBI for undertaking Government business.
- **Hero MotoCorp:** Overall sales up 3.32% at 5,47,970 units Vs 5,30,346 units. Motorcycle sales up 3.37% at 5,05,957 units Vs 4,89,417 units. Exports down 18.85% at 20,191 units Vs 24,884 units.
- **Eicher Motors:** Total Royal Enfield sales up 31.62% at 44,133 units Vs 33,529 units. Exports down 44.05% at 3,522 units Vs 6,296 units.
- **Key Results Today:** Bharti Airtel, Sun Pharmaceutical Industries, Dabur India, Godrej Properties, Hindustan Petroleum Corporation, Jindal Steel & Power, Procter & Gamble Hygiene & Health Care, PNB Housing Finance, Alkyl Amines Chemicals, Bank Of India, Union Bank Of India, Easy Trip Planners, BASF India, Advanced Enzyme Technologies, Trent, Bajaj Healthcare, eClerx Services, Bombay Dyeing & Mfg.Co., Caplin Point Laboratories, Century Plyboards (I), Cholamandalam Financial Holdings, Elantas Beck India, GE Power India, Gillette India, Gulf Oil Lubricants India, Indoco Remedies, Jyothy Labs, LA Opala RG, Laxmi Organic Industries, Minda Corporation, MTAR Technologies, NCL Industries, NOCIL, Prince Pipes and Fittings, Radico Khaitan.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	60138	1.40%
Nifty	17930	1.46%
Bank Nifty	39764	1.66%
IND VIX	17.24	-1.09%

GLOBAL INDICES

DJIA	35,914	0.26%
Nasdaq	15,596	0.63%
FTSE	7,289	0.71%
CAC	6,893	0.92%
DAX	15,806	0.75%
Nikkei	29,515	-0.45%
Hang Seng	25,385	0.92%

Source: in.investing.com; As on 8.25 am IST

SECTOR INDEX (NSE)

IT	35290	2.56%
Infra	5136	1.80%
Energy	23505	1.16%
FMCG	38664	1.16%
Pharma	14049	1.23%
Auto	11421	1.09%
Metals	5734	3.06%
Midcap	31024	1.82%
Nifty 500	15303	1.43%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-202.13
DII	116.01

Top Open Interest Gainers

Stock	OI Chg	Price Chg
WHIRLPOOL	221%	-3.20%
FSL	184%	3.55%
GSPL	162%	6.32%
LAURUSLABS	111%	-3.54%

Top Open Interest Losers

BANDHANBNK	-13%	-1.16%
HCLTECH	-9%	3.95%
DRREDDY	-8%	3.20%
ICICIGI	-8%	2.46%

FOREX MARKET

USDINR	74.85	0.03%
EURINR	86.83	-0.01%

COMMODITY MARKET

Gold (\$/OZ)	1792	-0.22%
Copper(\$/lb)	4.388	-0.02%
Brent (\$/Bbl)	85.00	0.34%
Silver(\$/OZ)	24.01	-0.21%

Source: in.investing.com; As on 8.30 am IST

02 November 2021

GLOBAL MARKETS

Global Market Update

Wall Street's main indexes notched record closing highs on November 1 as Tesla shares surged and the energy sector gained while investors looked ahead to a major Federal Reserve meeting later in the week. The Dow Jones Industrial Average rose 94.28 points, or 0.26 percent, to 35,913.84, the S&P 500 gained 8.29 points, or 0.18 percent, to 4,613.67 and the Nasdaq Composite added 97.53 points, or 0.63 percent, to 15,595.92.

Crude Oil

Oil prices rose on November 2 as key producer group OPEC undershot its expected pace of output increases last month, while the world's top oil consumer China ramped up operating rates to meet a spike in diesel demand. Brent crude futures gained 28 cents, or 0.3 percent, to \$84.99 a barrel by 0117 GMT while U.S. West Texas Intermediate (WTI) crude futures rose by 19 cents, or 0.2 percent, to \$84.24 a barrel.

SGX Nifty: Trends on SGX Nifty indicate a cautious opening for the index in India with a 19-point gain. The Nifty futures were trading at 18,016 on the Singaporean Exchange around 07:30 hours IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Monday at 17783, made a high of 17954, made a low of 17697, and closed on a positive note at 17930 levels. For the day, support for the Nifty exists at 17800 and 17700 levels, whereas resistance for the Nifty stands at 18000 and 18100 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Monday at 39432, made a high of 39863, made a low of 39121, and closed on a positive note at 39764 levels. For the day, support for Bank Nifty exists at 39400 and 39000 levels, whereas resistance for Bank Nifty stands at 40000 and 40200 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (25-NOV SERIES)	
NIFTY	17929.65 (+258.0) (+1.46%)		
NIFTY NOV FUT	18008.45 (78.80 Points Premium)	CALL	18000 CE +2.95 lac Shares
NIFTY PCR - OI	0.90 (+0.15)	CALL	18500 CE +1.47 lac Shares
NIFTY OI (Total)	1.15 Cr. (-0.01%)	PUT	17500 PE +1.92 lac Shares
INDIA VIX	17.24 (-1.09%)	PUT	18000 PE +2.21 lac Shares
BANKNIFTY	39763.75 (+1.66%)		
BANKNIFTY NOV FUT	40028.10 (264.35 Points Premium)		
BANKNIFTY OI (Total)	22.42 Lakh (+1.75%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	58.38
INDEX OPTIONS	3371.06
STOCK FUTURES	-502.65
STOCK OPTIONS	-1017.51

Securities in Ban For Trade Date 02-NOV-2021: PNB, ESCORTS.

Retail Research Technical & Fundamental Calls for the Month of Nov-2021

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
12-Aug	SHARDACROP	Buy	310-318	284	380-390	Part Booked	8.69%
15-Sep	AKZOINDIA	Buy	2185-2205	2080	2400-2500	Part Booked	3.86%
21-Sep	GLAXO	Buy	1500-1520	1395	1680-1720	Booked	4.27%
5-Oct	HDFCLIFE	Buy	715-725	660	820-850	Open	
8-Oct	BRITANNIA	Buy	3850-3890	3670	4200-4300	Open	
11-Oct	ULTRACEMCO	Buy	7300-7360	6980	7700-8000	Booked	5.17%
19-Oct	ITC	Buy	251-230	198	320-340	Open	
21-Oct	OFSS	Buy	4550-4150	3700	5400-6000	Open	
26-Oct	ICICIGI	Buy	1480-1500	1395	1600-1700	Open	
27-Oct	WHIRLPOOL	Buy	2230-2260	2080	2400-2500	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
29 Jul 21	GREAVESCOT	Accu	160-165	200	Open	
23 Sep 21	KIMS	Accu	1225-1245	1500	Open	
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	GSPL	Accu	310-320	380	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	

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