

CORPORATE AND ECONOMY NEWS

- Bharti Airtel Q3FY21 Result(YoY):** Revenue up 5.8% at Rs 26,518 crore Vs Rs 25,060.4 crore. Net profit at Rs 853.6 crore Vs Net loss of Rs 763.2 crore. EBITDA up 4.6% at Rs 12,178 crore Vs Rs 11,642 crore. Ebitda margins at 45.2% Vs 45.15%. ARPU at Rs 166 Vs Rs 162. One-time deemed disposal gain of Rs 944.96 crore. Adjusted for the exceptional item, the company reported a net loss of Rs 846 crore.
- Apollo Tyres Q3FY21 Result(YoY):** Revenue up 17% at Rs 5,153.8 crore Vs Rs 4,399.7 crore. Ebitda up 85% at Rs 989.2 crore Vs Rs 533.4 crore. Ebitda Margins at 19.2% Vs 12.1%. Net profit up 155% at Rs 443.8 crore Vs Rs 173.8 crore. APMEA revenue up 23% at Rs 3,449.4 crore Vs Rs 2,811.4 crore. Europe revenue up 7% at Rs 1,747 crore Vs Rs 1,625.7 crore.
- Astral Poly Technik Q3FY21 Result(YoY):** Revenue up 35% at Rs 897.5 crore Vs Rs 664.1 crore. Net profit up 82% at Rs 123.9 crore Vs Rs 67.9 crore. Ebitda up 62% at Rs 192 crore Vs Rs 118.2 crore. Ebitda margin at 21.4% Vs 17.8%. Plastic business revenue up 33% at Rs 672.7 crore Vs Rs 505.7 crore. Adhesives business revenue up 42% at Rs 224.8 crore vs Rs 158.4 crore. Announces bonus issue in the ratio of 1:3.
- Minda Corp Q3FY21 Result(YoY):** Revenue up 36% at Rs 716.4 crore Vs Rs 526.4 crore. Net profit up 11% at Rs 49.5 crore Vs Rs 44.6 crore. Ebitda up 13% at Rs 81.9 crore Vs Rs 72.5 crore. Ebitda margin at 11.1% Vs 13.3%. Revenue growth aided by 55% growth in aftermarket division and exports also increased 25%. Highest ever quarterly profit.
- Other Results:** Ujjivan Small Finance Bank(Mix), VIP Industries(Weak), Prince Pipes(Good), Indian Hotels(Weak), Inox Leisure(Weak).
- Bharti Airtel:** Approved raising of funds by issuance of secured/unsecured, listed/unlisted non-convertible debt securities including debentures, bonds etc. upto Rs 7,500 crore in one or more tranches from time to time.
- Hero MotoCorp:** The auto maker said it has set up a separate vertical to drive its new business of Harley-Davidson products and merchandise distribution in India. Global automotive expert Ravi Avalur has been appointed as the Business Unit Head of the new vertical. He will report to chairman and CEO Pawan Munjal.
- PSP Projects:** Has received Letter of Intent for a project worth Rs 588.62 crore from a private developer at Ahmedabad, Gujarat. Further the company has been ranked the L1 bidder by a regulatory authority for projects totalling to Rs 1,249.41 crore for construction of medical colleges at multiple locations at Uttar Pradesh.
- Future Group shares:** Market regulator SEBI on Wednesday barred Future Group Chief Executive Kishore Biyani and his brother Anil from accessing the securities market for a year after investigating insider trading in shares of its retail firm Future Retail in 2017. Kishore Biyani is separately fighting a legal challenge from Amazon.com Inc over the sale of Future's retail assets.
- Cipla Ltd:** The company plans to shift more brands from its generic drugs business to its consumer health operations under Cipla Health Ltd, the pharmaceutical giant's global chief financial officer Kedar Upadhye told Mint.
- Telecom stocks:** The Department of Telecommunications (DoT) has accepted a petition from telecom companies seeking a truncated tenure for bank guarantees with a validity of one year instead of the mandated three as lenders are reluctant to provide fresh backing for a longer period. Bharti Airtel and Vodafone Idea are said to be in talks with SBI, HDFC Bank, Axis Bank for fresh guarantees ahead of airwave auctions that start 1 March.
- Key Results Today:** State Bank of India, Hero MotoCorp, Adani Power, Adani Transmission, Arvind, Bajaj Electricals, Chambal Fertilisers, Container Corporation, Gillette India, Godrej Agrovet, Godrej Properties, HPCL, Honeywell Automation India, ICRA, Ipca Laboratories, Jubilant Industries, Kalpataru Power Transmission, NTPC, REC, Sonata Software, Strides Pharma Science, Tata Power, Trent, Whirlpool of India, Zee Entertainment Enterprises, etc.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	50256	0.92%
Nifty	14790	0.97%
Bank Nifty	34758	1.43%
IND VIX	23.75	1.71%

GLOBAL INDICES

DJIA	30,723.60	0.12%
Nasdaq	13,610.54	-0.02%
FTSE	6,507.82	-0.14%
CAC	5,563.05	0.00%
DAX	13,933.63	0.71%
Nikkei	28,496.50	-0.52%
Hang Seng	29,281.75	-0.09%

Source: in.investing.com; As on 7.30 am IST

SECTOR INDEX (NSE)

IT	25681	0.92%
Infra	4017	0.71%
Energy	17222	1.60%
FMCG	33682	-0.14%
Pharma	12707	2.79%
Auto	10749	1.04%
Metals	3344	1.68%
Midcap	22435	1.45%
Nifty 500	12174	1.00%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	2520.92
DII	-399.74

Top Open Interest Gainers

Stock	OI Chg	Price Chg
RAMCOCEM	40%	-2.24%
VOLTAS	25%	1.62%
INDUSTOWER	25%	0.34%
AARTIIND	23%	0.77%

Top Open Interest Losers

POWERGRID	-13%	5.86%
RBLBANK	-12%	6.05%
M&MFIN	-11%	6.95%
CUMMINSIND	-9%	1.42%

FOREX MARKET

USDINR	72.86	0.06%
EURINR	87.67	0.07%

COMMODITY MARKET

Gold (\$/OZ)	1827	-0.41%
Copper(\$/lb)	3.574	0.34%
Brent (\$/Bbl)	58.87	0.31%
Silver(\$/OZ)	26.73	-0.60%

Source: in.investing.com; As on 7.30 am IST

GLOBAL MARKETS

DJIA and NASDAQ Composite

The Dow and S&P 500 rose slightly on Wednesday, registering a third straight session of gains, with Alphabet Inc's shares hitting a record high following its strong quarterly results. The Dow Jones Industrial Average rose 36.12 points, or 0.12%, to 30,723.6, the S&P 500 gained 3.86 points, or 0.10%, to 3,830.17 and the Nasdaq Composite dropped 2.23 points, or 0.02%, to 13,610.54.

Crude Oil

Oil prices rose more than 2 percent to near their highest levels in about a year on Wednesday, after government data showed US crude stockpiles fell to their lowest since March, while OPEC+ maintained its supply cut agreement. Brent crude futures rose \$1.37, or 2.4 percent, to \$58.83 a barrel by 11:05 a.m. EST, their highest since last February. U.S. West Texas Intermediate (WTI) crude futures rose \$1.45, or 2.7 percent, to \$56.21 a barrel, their highest since January 2020.

SGX Nifty: Trends on SGX Nifty indicate a flat opening for the index in India with a 6 points gain. The Nifty futures were trading at 14,834 on the Singaporean Exchange around 07:30 hours IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Wednesday at 14775, made a high of 14869, made a low of 14574, and closed on a positive note at 14790 levels. For the day, support for the Nifty exists at 14700 and 14500 levels, whereas resistance for the Nifty stands at 14900 and 15000 levels

Bank Nifty Outlook:

Bank Nifty opened gap up on Wednesday at 34556 made a high of 34908, made a low of 34012, and closed on a positive note at 34758 levels. For the day, support for Bank Nifty exists at 34200 and 34000 levels, whereas resistance for Bank Nifty stands at 35000 and 35200 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (25-FEB SERIES)	
NIFTY	14789.95(+142.10) (+0.97%)	CALL	15000 CE -1.18 lac Shares
NIFTY FEB FUT	14820.55 (30.60 Points Premium)	CALL	15200 CE +1.48 lac Shares
NIFTY PCR - OI	1.46 (+0.07)	PUT	14800 PE +2.61 lac Shares
NIFTY OI (Total)	1.12 Cr. (+4.63%)	PUT	14500 PE +2.82 lac Shares
INDIA VIX	23.75 (+1.71%)		
BANKNIFTY	34758.45 (+1.43%)		
BANKNIFTY FEB FUT	34841.75 (83.30 Points Premium)		
BANKNIFTY OI (Total)	19.48 Lakh (+11.08%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-68.79
INDEX OPTIONS	-2082.52
STOCK FUTURES	-857.88
STOCK OPTIONS	-217.74

Securities in Ban for Trade Date 04-FEB-2021: **SAIL**.

