

CORPORATE AND ECONOMY NEWS

- **Wipro:** Announces acquisition of Australia-based Ampion for a cash consideration of \$117 million. The transaction is expected to be completed during the quarter ending June 30, 2021. The deal is subject to regulatory approvals and customary closing conditions. Ampion is the provider of cyber security, development operations and quality engineering services in Australia.
- **Reliance, ONGC:** The government left the price of natural gas produced by companies such as ONGC unchanged at a decade-low rate of \$1.79 while the same for difficult fields like the one operated by Reliance-BP was cut by 11 per cent to \$3.62 per mmBtu from \$4.06 per mmBtu at present.
- **PSU Banks:** The government has infused Rs 14,500 crore, mainly into banks that are under the RBI's prompt corrective action framework to improve their financial health. According to a government notification, Rs 4,800 crore has been provided to Central Bank of India, Rs 4,100 crore to Indian Overseas Bank and Kolkata-based UCO Bank has got Rs 2,600 crore.
- **IGL:** Indraprastha Gas, India's largest CNG retailer, signed a long-term agreement to supply compressed natural gas to Delhi Transport Corporation (DTC) buses. The 10-year compressed natural gas (CNG) supply deal was signed by IGL Managing Director A K Jana and DTC Managing Director Vijay Kumar Bidhuri, a company statement said.
- **Auto stocks:** A low base of last year will distort monthly auto sales figures for March on a year-on-year basis. On a month-on month basis, wholesales growth is expected to remain strong while retail volumes are also expected to be better than February's, as per channel checks, said analysts, who believe investors must track risks of rising Covid cases, semiconductor shortages and high fuel prices.
- **Godrej Properties:** Has increased its stake in Godrej Realty from 51% to 100% by acquiring equity shares from HDFC Venture Trustee Company. Subsequently, Godrej Realty has become a wholly-owned subsidiary of the company with effect from March 31.
- **Axis Bank:** Has entered into a share purchase agreement to sell 100% stake in Axis Bank U.K. Ltd. to OpenPayd Holdings Ltd. Sale to fetch an overall consideration of \$5.5 million along with book value of the bank. Transaction likely to be completed by September 30, 2021, subject to approval from the U.K. financial regulator.
- **HCL Technologies:** Has entered into an agreement with Tenneco for a multi-year, integrated application development, modernisation, and operations services contract.
- **Hindustan Aeronautics:** Recorded a revenue in excess of Rs 22,700 crore for the financial year ended March 31, 2021 and posted a revenue growth of around 6%. Further, the company has ended the year with a positive cash balance of around Rs 6,700 crore as against borrowings of Rs 5,775 crore as on March 31, 2020.
- **Rossari Biotech:** Has fully operationalised all phases of its Greenfield manufacturing facility at Dahej, Gujarat. The Greenfield facility will have a total installed capacity of 132,500 MTPA. The facility will not only provide cost and logistical advantage but also double the company's overall capacity.
- **Adani Ports:** Gautam Adani's port-to-energy conglomerate Adani Group said it won the Yangon International Terminal project in Myanmar last year through a global competitive bid, as it sought to clarify on allegations of having paid \$30 million to Myanmar military-controlled firm for the deal.
- **PFC, REC:** State-owned non-banking financial firms Power Finance Corporation (PFC) and REC will reduce lending rates by up to two percentage points from April 1, 2021.
- **The headline inflation target** for the Reserve Bank of India's Monetary Policy Committee has been kept unchanged at 4(+/-2) percent for the next five years, Economic Affairs Secretary Tarun Bajaj said on March 31.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	49509	-1.25%
Nifty	14691	-1.04%
Bank Nifty	33304	-1.69%
IND VIX	20.65	0.78%

GLOBAL INDICES

DJIA	32,982	-0.26%
Nasdaq	13,247	1.54%
FTSE	6,714	-0.86%
CAC	6,067	-0.34%
DAX	15,008	-0.07%
Nikkei	29,516	1.16%
Hang Seng	28,628	0.92%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	25855	-1.02%
Infra	4088	-0.42%
Energy	18185	-1.27%
FMCG	34932	1.02%
Pharma	12273	0.54%
Auto	9862	-0.03%
Metals	3977	0.36%
Midcap	23693	0.35%
Nifty 500	12314	-0.60%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-1685.91
DII	2081.52

Top Open Interest Gainers

Stock	OI Chg	Price Chg
IDFCFIRSTB	23%	-6.07%
PEL	19%	-0.71%
LALPATHLAB	18%	3.24%
IDEA	17%	1.08%

Top Open Interest Losers

MINDTREE	-10%	-1.89%
LTTS	-9%	0.55%
HINDPETRO	-6%	1.49%
ALKEM	-6%	0.95%

FOREX MARKET

USDINR	73.21	0.10%
EURINR	85.82	0.05%

COMMODITY MARKET

Gold (\$/OZ)	1711	-0.27%
Copper(\$/lb)	3.976	-0.08%
Brent (\$/Bbl)	62.88	0.22%
Silver(\$/OZ)	34.36	-0.70%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

DJIA and NASDAQ Composite

The S&P 500 and Nasdaq rose on Wednesday, boosted by gains in technology shares, and the three major Wall Street indexes registered their fourth straight quarterly rise as investors positioned themselves for President Joe Biden's massive infrastructure plan. The Dow Jones Industrial Average fell 85.41 points, or 0.26%, to 32,981.55, the S&P 500 gained 14.34 points, or 0.36%, to 3,972.89 and the Nasdaq Composite added 201.48 points, or 1.54%, to 13,246.87.

Crude Oil

Oil prices fell about 2% on Wednesday as fresh lockdowns in Europe stoked fuel consumption fears and a pessimistic demand outlook from OPEC and its allies ahead of their meeting to decide on production curbs. Brent crude for May, which expired on Wednesday, settled at \$63.54 a barrel, down 60 cents, or 0.9%. The more active contract for June ended \$1.43, or 2.2%, lower at \$62.74. U.S. West Texas Intermediate (WTI) crude futures closed at \$59.16 a barrel, losing \$1.39, or 2.3%.

SGX Nifty: Trends on SGX Nifty indicate a gap-up opening for the index in India with a 114 points gain. The Nifty futures were trading at 14,860 on the Singaporean Exchange around 07:30 hours IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap down on Wednesday at 14812, made a high of 14814, made a low of 14670, and closed on a negative note at 14691 levels. For the day, support for the Nifty exists at 14600 and 14500 levels, whereas resistance for the Nifty stands at 14800 and 14900 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down on Wednesday at 33765 made a high of 33773, made a low of 33152, and closed on a negative note at 33304 levels. For the day, support for Bank Nifty exists at 33000 and 32500 levels, whereas resistance for Bank Nifty stands at 33800 and 34000 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (29-APR SERIES)	
NIFTY	14690.70 (-154.4) (-1.04%)	CALL	14700 CE +1.88 lac Shares
NIFTY APR FUT	14752.30 (61.60 Points Premium)	CALL	14800 CE +2.88 lac Shares
NIFTY PCR - OI	1.09 (-0.23)	PUT	14800 PE +2.47 lac Shares
NIFTY OI (Total)	1.26 Cr. (+1.62%)	PUT	14700 PE +0.74 lac Shares
INDIA VIX	20.65 (+0.78%)		
BANKNIFTY	33303.90 (-1.69%)		
BANKNIFTY APR FUT	33478.45(174.55 Points Premium)		
BANKNIFTY OI (Total)	32.70 Lakh (+2.83%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-2448.80
INDEX OPTIONS	2522.84
STOCK FUTURES	-635.77
STOCK OPTIONS	-31.20

Securities in Ban for Trade Date 01-APR-2021: **SAIL**.

Retail Research Technical & Fundamental Calls for the Month of Mar-2021

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
7-Jan	SIS	Buy	424	385	500-520	Part Profit	6.51%
11-Feb	MCX	Buy	1500-1530	1390	1800-1850	Part Profit	4.48%
26-Feb	IOC	Buy	95.50	88.5	107-112	Part Profit	3.77%
4-Mar	GODREJAGRO	Buy	490-495	460	550	Profit Booked	5.80%
18-Mar	IRCTC	Buy	1770-1800	1670	2000	Part Profit	4.11%
19-Mar	HDFCAMC	Buy	2840-2860	2650	3050-3250	Open	
19-Mar	SRF	Buy	5250-5300	4950	5700-5800	Open	
22-Mar	RELIANCE	Buy	2240-2260	1940	2300-2400	Open	
22-Mar	IGL	Buy	505-509	478	545-564	Open	
26-Mar	PIDILITIND	Buy	1780-1790	1675	2000-2050	Open	
30-Mar	SUDARSCHEM	Buy	513-519	477	560-580	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
5 Nov 20	CCL	Accu	245-250	320.00	Open	
6 Nov 20	RITES	Accu	237.5-242.5	290.00	Open	
22 Dec 20	MIDHANI	Accu	187-193	239	Open	
3 Mar 21	PSPPROJECT	Accu	490-500	590	Open	
19 Mar 21	COCHINSHIP	Accu	350-360	420	Open	

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