

CORPORATE AND ECONOMY NEWS

- Adani Enterprises/Shree Cement:** The flagship entity of Adani Group will be included in the National Stock Exchange's benchmark index, Nifty 50, from September 30, replacing Shree Cement. After Adani Ports and Special Economic Zone's inclusion, Adani Enterprises will be the second Adani stock to be included in the Nifty index. The Index Maintenance Sub-Committee — Equity (IMSC) of NSE Indices Ltd has decided to make the changes as a part of its periodic review, a release said on Thursday.
- Adani Enterprises/NDTV:** Adani Enterprises, in response to NDTV's promoter company RRPRs letter claiming that Income Tax Department approval is needed for deal, said that it has "no merit or basis in law or in fact." VCPL called upon RRPR withdraw the letter and execute the conversion of warrants.
- Infosys:** The company completed acquisition of Europe based consulting firm BASE life science. BASE further expands Infosys' footprint in the Nordics region and will bring domain experts with commercial, medical, digital marketing, clinical, regulatory, and quality knowhow.
- NTPC:** The company is considering selling 20% stake of its clean energy unit, Bloomberg reported. Brookfield Asset Management Inc. and Canada Pension Plan Investment Board are among 13 suitors that have shown interest, the report added.
- Wipro:** The IT major announced that it has achieved Amazon Web Services (AWS) Energy Competency status. This designation recognises that the company has demonstrated deep expertise helping customers leverage AWS technology to transform complex systems and accelerate the transition to a sustainable energy future, the IT company said.
- HDFC Bank:** The private sector lender announced plans to establish 207 branches and 80 Smart Banking Lobbies in Maharashtra this fiscal year. As part of the expansion plan, the bank plans to hire approximately 3,000 employees across the state. The bank's 207 branches will be located throughout the state, covering all 34 districts. 90 of the 207 branches will be in metro and metropolitan regions, with the remaining 117 in semi-urban and rural areas.
- Aurobindo Pharma:** Aurobindo Pharma on Thursday said its wholly-owned arm, CuraTeQ Biologics, plans to invest around Rs.300 crore on capacity expansion of biologics manufacturing facilities. The board of directors of CuraTeQ Biologics Pvt Ltd, at its meeting held on Thursday, approved the expansion of its operations by establishing another mammalian cell culture manufacturing facility of higher capacity to cater to future requirements, Aurobindo Pharma said in a regulatory filing.
- SJVN:** State-owned SJVN Ltd on Thursday evinced interest to develop 5,000 MW of renewable energy projects in Punjab. SJVN Chairman & Managing Director Nand Lal Sharma met Punjab Chief Minister Bhagwant Mann at Chandigarh today and expressed keen interest in developing 5,000 MW renewable energy projects in the state, a company statement said.
- Eicher Motors:** Motorcycle maker Royal Enfield, a subsidiary of Eicher Motors, on Thursday reported a 53% increase in total sales at 70,112 units in August 2022. The company had sold 45,860 units in the same month last year, Royal Enfield said in a statement. Domestic sales were at 62,236 units as against 38,572 units in August 2021, registering a growth of 61%, it added. Exports grew by 8.1% at 7,876 units last month as compared to 7,288 units in the year-ago period, the company said.
- GMR Power & Urban Infrastructure:** The company approved for raising of funds of up to Rs 3000 crore in one or more tranches through issue of securities including a Qualified Institutions Placement and/or Foreign Currency Convertible Bonds and/or any other securities.
- GAIL India:** India, Russia in talks to resume LNG Supply, Reuters Cites GAIL.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	58767	-1.29%
Nifty	17543	-1.22%
Bank Nifty	39301	-0.60%
IND VIX	19.87	6.27%

GLOBAL INDICES

DJIA	31,656	0.46%
Nasdaq	11,785	-0.26%
FTSE	7,149	-1.86%
CAC	6,034	-1.48%
DAX	12,630	-1.60%
Nikkei	27,598	-0.23%
Hang Seng	19,458	-0.71%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	27847	-1.98%
Infra	5090	-0.74%
Energy	27566	-1.92%
FMCG	43497	-0.74%
Pharma	12555	-1.14%
Auto	13266	0.37%
Metals	5879	-0.94%
Midcap	31516	0.11%
Nifty 500	15211	-0.74%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-2290.31
DII	951.13

Top Open Interest Gainers

Stock	OI Chg	Price Chg
BAJAJFINSV	15%	2.31%
RELIANCE	13%	-2.83%
ASHOKLEY	13%	5.45%
HINDALCO	11%	-3.82%

Top Open Interest Losers

GUJGASLTD	-15%	1.94%
ESCORTS	-11%	1.89%
COROMANDEL	-10%	2.59%
GSPL	-7%	-0.31%

FOREX MARKET

USDINR	79.68	0.00%
EURINR	79.40	0.22%

COMMODITY MARKET

Gold (\$/OZ)	1,708	-0.03%
Silver(\$/OZ)	17.66	-0.06%
Brent (\$/Bbl)	93.46	1.19%
Copper(\$/Lbs)	3.389	-0.57%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

A late rally helped the S&P 500 snap a four-session losing skid on Thursday with investor focus turning to a key report on the labor market on Friday. Stocks had been solidly lower for most of the session, after data showed weekly jobless claims fell more than expected to a two-month low last week and layoffs dropped in August, giving the Fed a cushion to continue raising rates to slow the labor market. Investors now await the monthly nonfarm payrolls report on Friday for more evidence on the labor market. The Dow Jones Industrial Average rose 145.99 points, or 0.46 percent, to 31,656.42; the S&P 500 gained 11.85 points, or 0.30 percent, to 3,966.85; and the Nasdaq Composite dropped 31.08 points, or 0.26 percent, to 11,785.13.

Crude Oil

Oil prices climbed on Friday on bets that OPEC+ will discuss output cuts at a meeting on September 5, but the benchmarks were still on track to post their worst weekly drop in four on fears Covid-19 curbs in China and weak global growth will hit demand. Brent crude futures rose \$1.20, or 1.3 percent, to \$93.56 a barrel at 0117 GMT, while US West Texas Intermediate (WTI) crude futures jumped \$1.16, or 1.3 percent, to \$87.77 a barrel.

SGX Nifty: Trends in SGX Nifty indicate a positive opening for the broader index in India with a gain of 46.50 points. The Nifty futures were trading around 17,615 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap down on Thursday at 17486, made a high of 17696, made a low of 17468, and closed on a negative note at 17543 levels. For the day, support for the Nifty exists at 17470 and 17400 levels, whereas resistance for the Nifty stands at 17700 and 17800 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down on Thursday at 38807 made a high of 39668 made a low of 38803, and closed on a negative note at 39301 levels. For the day, support for Bank Nifty exists at 39000 and 38500 levels, whereas resistance for Bank Nifty stands at 39700 and 40000 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (29-SEP SERIES)	
NIFTY	17542.80 (-216.50) (-1.22%)	CALL	17500 CE +7.67 lac shares
NIFTY SEP FUT	17592.40 (49.60 Points Premium)	CALL	17600 CE +5.03 lac Shares
NIFTY PCR - OI	1.16 (-0.21)	PUT	17600 PE +3.98 lac Shares
NIFTY OI (Total)	1.38 Cr. (+8.49%)	PUT	17500 PE +4.88 lac Shares
INDIA VIX	19.87 (+6.27%)		
BANKNIFTY	39301.25 (-0.60%)		
BANKNIFTY SEP FUT	39466.75 (165.50 Points Premium)		
BANKNIFTY OI (Total)	22.18 Lakh (-11.16%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-4189.26
INDEX OPTIONS	10191.09
STOCK FUTURES	-3462.68
STOCK OPTIONS	-111.71

Securities in Ban for Trade Date 02-Sep-2022: NIL

Retail Research Technical & Fundamental Calls for the Month of Sep-2022

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
12-Aug	BATAINDIA	Buy	1895-1915	1750	2100-2200	Part Booked	3.37%
19-Aug	GSPL	Buy	245-248	229	270-280	Open	
22-Aug	VTL	Buy	325-330	298	360-390	Part Booked	4.49%
22-Aug	RELIANCE	Buy	2580-2610	2480	2750-2800	Open	
23-Aug	IGL	Buy	402-408	375	440-460	Part Booked	3.99%
29-Aug	GMMPPAUDLR	Buy	1640-1660	1540	1770-1850	Open	
29-Aug	IEX	Buy	156-158	149.5	165-170	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
12 Oct 21	IRCON	Accu	45-46	56	Open	
14 Feb 22	KPRMILL	Accu	630-640	764	Open	
21 Feb 22	KIMS	Accu	1245-1265	1510	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	
04 Jul 22	ACE	Accu	205-210	254	Target Achieved	22.41%
02 Aug 22	RVNL	Accu	31-31.50	38	Open	

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