

CORPORATE AND ECONOMY NEWS

- **Tata Consultancy Services:** The country's largest IT services firm has entered into a strategic partnership with Payments Canada to transform its payment system operations and help implement the Real-Time Rail.
- **SBI Card and Payment Services:** Private equity firm Carlyle Group will sell its entire stake in SBI Cards and Payments Services Ltd for as much as Rs 2,558 crore. CA Rover Holdings, a Carlyle entity, which as of December 2021 quarter, held 29.20 million shares or 3.09 percent stake in SBI Cards will sell its entire stake in the firm, through a block trade. Shares are being offered between Rs 851.50-876, implying around 3 percent discount to the current market price.
- **Zomato:** Competition Commission of India orders investigation against online food delivery platforms Zomato and Bundl Technologies, the operator of Swiggy, into some of their conduct following a complaint filed by the National Restaurant Association of India that alleged contravention of rules by the two companies.
- **Bajaj Finance:** Reports 26% year-on-year growth in core assets under management in the fourth quarter of 2021-22. AUMs stood at Rs 1.97 lakh crore as on March 31, 2022, compared to Rs 1.53 lakh crore a year ago. Core AUM, excluding IPO financing receivables, grew 26%.
- **Vedanta:** Mining giant Vedanta Limited on Monday reported a rise of 8 per cent in its production of aluminium and zinc and that of iron ore by 18 per cent during the quarter ended March 31, 2022 as compared to its output during the same quarter a year ago.
- **MRPL:** India's state-run Mangalore Refinery and Petrochemicals Ltd has bought 1 million barrels of Russian Urals crude for May loading via a tender, three trade sources familiar with the deal said, a rare purchase driven by the discount offered.
- **Glenmark:** The company approved repurchase of an aggregate principal amount of \$75 million of bonds due in 2022 by way of on-market purchases at an early redemption amount plus accrued and unpaid interest.
- **Federal Bank:** The bank's customer deposits rose 8.9% year-on-year to Rs 1.63 lakh crore in FY22. CASA ratio stood at 37% in FY22 against 33.8% in FY21. Gross advances increased 9.5% to Rs 1.34 lakh crore.
- **InterGlobe Aviation:** IndiGo has appointed RK Singh as Principal Advisor to Managing Director Rahul Bhatia with immediate effect. Singh, a former IAS officer (1985 - 2009), has worked as an Aviation Law specialist from 2009 onwards.
- **MOIL:** The company's production in FY22 rose 8 percent YoY to 1.2 mt while sales were flat YoY at 1.2 mt. Total turnover in FY22 was up 22 percent YoY at Rs 1,440 crore.
- **Piramal Enterprises:** The company's subsidiary Piramal Pharma has acquired a further stake of 5.55 percent in Yapan Bio For Rs 20.35 crore. Its aggregate stake in Yapan is 33.33 percent now.
- **3i Infotech:** The company has secured a cloud transformation deal for its NuRe platform, from one of the large commercial banks in the Asia-Pacific region. The deal size is approximately Rs 6.04 crore.
- **M&M Financial Services:** Disbursement at Rs 3,932 crore, up 66% YoY in March. The disbursement for FY22 stands at Rs 27,466 crore, up 45% YoY. Collection efficiency at 109% in March 2022.
- **Wockhardt:** The company has appointed Pramod Gupta as the new chief financial officer with immediate effect after Deepak Madnani's resignation.
- **IRB Infrastructure Developers:** The project of an eight-lane Vadodara Kim Expressway in Gujarat under NHDP Phase-VI on Hybrid Annuity Mode implemented by its subsidiary has received a Provisional Certificate from the Competent Authority.
- **BEML:** The company's provisional revenue from operations for FY22 crossed Rs 4,000 crore.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbcvt18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	60612	2.25%
Nifty	18053	2.17%
Bank Nifty	38635	4.00%
IND VIX	17.91	-2.86%

GLOBAL INDICES

DJIA	34,922	0.30%
Nasdaq	14,533	1.90%
FTSE	7,559	0.28%
CAC	6,731	0.70%
DAX	14,518	0.50%
Nikkei	27,731	-0.02%
Hang Seng	22,502	0.00%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	36443	0.27%
Infra	5152	1.11%
Energy	26841	1.46%
FMCG	37192	1.31%
Pharma	13789	1.54%
Auto	10804	1.19%
Metals	6606	1.99%
Midcap	30625	1.63%
Nifty 500	15384	1.97%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	1152.21
DII	1675.01

Top Open Interest Gainers

Stock	OI Chg	Price Chg
ABBOTINDIA	13%	0.53%
CHAMBLFERT	11%	7.59%
INTELLECT	11%	1.69%
ALKEM	11%	0.05%

Top Open Interest Losers

HINDALCO	-14%	2.25%
LUPIN	-13%	3.04%
HDFCLIFE	-13%	4.01%
BPCL	-10%	1.49%

FOREX MARKET

USDINR	75.47	0.04%
EURINR	82.83	0.10%

COMMODITY MARKET

Gold (\$/OZ)	1,929	-0.25%
Silver(\$/OZ)	24.59	0.00%
Brent (\$/Bbl)	109.2	1.57%
Copper(\$)	4.811	0.56%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

Wall Street's main indexes rose on Monday, boosted by megacap tech and growth stocks and a surge in Twitter after Elon Musk revealed his stake in the company, amid cautionary signals in the bond market and talk of more sanctions against Russia over Ukraine. The Dow Jones Industrial Average rose 103.61 points, or 0.3 percent, to 34,921.88, the S&P 500 gained 36.78 points, or 0.81 percent, at 4,582.64 and the Nasdaq Composite added 271.05 points, or 1.9 percent, at 14,532.55.

Crude Oil

Oil futures rose in early trading on Tuesday as the potential for more sanctions following alleged war crimes by Russian troops in Ukraine added to concerns about supply disruptions, while Iran nuclear talks stalled. Brent crude futures were up \$1.58, or 1.5 percent, to \$109.11 a barrel, while US West Texas Intermediate futures were up \$1.61, or 1.6 percent, to \$104.89 a barrel at 0028 GMT.

SGX Nifty: Trends on SGX Nifty indicate a positive opening for the broader index in India with a gain of 89 points. The Nifty futures were trading around 18,186 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Monday at 17809, made a high of 18115, made a low of 17791, and closed on a positive note at 18053 levels. For the day, support for the Nifty exists at 17900 and 17800 levels, whereas resistance for the Nifty stands at 18150 and 18200 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Monday at 37825, made a high of 38766, made a low of 37666, and closed on a positive note at 38635 levels. For the day, support for Bank Nifty exists at 38200 and 38000 levels, whereas resistance for Bank Nifty stands at 39000 and 39200 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (28-APR SERIES)	
NIFTY	18053.40 (+382.95) (+2.17%)	CALL	18000 CE +6.54 lac Shares
NIFTY APR FUT	18098.20 (44.80 Points Premium)	CALL	18100 CE +2.99 lac Shares
NIFTY PCR - OI	1.35 (+0.05)	PUT	17800 PE +4.76 lac Shares
NIFTY OI (Total)	1.32 Cr. (-7.41%)	PUT	18000 PE +12.41 lac Shares
INDIA VIX	17.91 (-2.86%)		
BANKNIFTY	38635.20 (+4.00%)		
BANKNIFTY APR FUT	38650.05 (14.85 Points Premium)		
BANKNIFTY OI (Total)	27.75 Lakh (-29.40%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	1441.51
INDEX OPTIONS	2942.97
STOCK FUTURES	157.04
STOCK OPTIONS	-150.57

Securities in Ban for Trade Date 05-APR-2022: NIL

