

### CORPORATE AND ECONOMY NEWS

- **Bharti Airtel:** The company's subsidiary Airtel Africa Plc has received \$159 million out of \$176.1 million from the sale of its tower assets in Tanzania. The company will receive the remaining amount upon the completion of the transfer of towers to the purchaser. Separately, Hughes Communications India and Bharti Airtel have announced the formation of a joint venture to provide satellite broadband services in India.
- **FMCG stocks:** Prices of fast-moving consumer goods (FMCG), such as biscuits, milk-based edibles and personal care items, could continue to rise this quarter as companies try to counter inflationary headwinds.
- **Airline stocks:** Indian airlines are staring at a double whammy. While analysts expect carriers to report losses in the December quarter due to high fuel costs, air passenger traffic, which had been rising every month since last June, appears to be plummeting due to the third wave of covid-19 infections.
- **Liquor companies:** Liquor companies are appealing to state governments to allow them to raise prices amid surging costs of inputs ranging from tamper-proof caps to extra-neutral alcohol, the primary raw material, a news report said.
- **Reliance Industries:** Reliance Industries Ltd on Wednesday launched its mega bond sale as it sought to raise \$3-5 billion from offshore investors. This will be the largest-ever bond sale by an Indian company tapping overseas money and the year's first fundraising from the country. The proceeds will be used primarily to refinance existing debt with a likely funding cost benefit.
- **Future Group companies:** The Delhi High Court has stayed the Amazon-Future arbitration which is going on before a three-member arbitral tribunal over the latter's Rs 24,500-crore deal with Reliance Industries Ltd. The high court also stayed a single judge's January 4 order that had dismissed the Future Group's two pleas seeking a direction to the arbitration tribunal, adjudicating Amazon's objections against the former's deal with RIL, to take a decision on its application for terminating the arbitration proceedings before moving further.
- **Hero Motocorp:** Naveen Munjal-led Hero Electric Vehicles moved the Delhi High Court seeking an injunction against Hero MotoCorp using the word 'Hero' for its upcoming electric vehicle in March 2021.
- **NHPC:** Promoters Agreement has been signed between NHPC and Green Energy Development Corporation of Odisha for the formation of a joint venture company for the development of 500 MW floating solar power projects in various water reservoirs in Odisha.
- **Mahanagar Gas :** Life Insurance Corporation of India acquired a 2 percent stake in the company through open market transactions. With this, LIC's shareholding increased to 7.01 percent from 5 percent earlier.
- **Jet Airways:** The company has given a clarification on new reports stating Captain Sudhir Gaur has resigned as the Interim CEO of Jet Airways. Capt. Gaur was employed in July 2021 as VP - Operations and designated as the Accountable Manager, the company said. Jet Airways is yet to appoint a CEO. On account of Capt Gaur's resignation, the company has appointed Captain Priyapal Singh as the new Accountable Manager.
- **HDFC Bank:** Private sector lender HDFC Bank has sold ₹2,188 crore worth of distressed retail loans to asset reconstruction companies (ARCs) in the last three quarters with the aim to clean its book. The retail pool consisted mainly of personal and vehicle loans.
- **Rupa and Company:** NCLT Mumbai has sanctioned the scheme of arrangement between Oban Fashions and Rupa & Company and their respective shareholders and creditors, with effect from April 1, 2021.
- **Coal India:** India coal production at 74.78 million tonnes in December.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsq	Chg
Sensex	60223	0.61%
Nifty	17925	0.67%
Bank Nifty	37696	2.32%
IND VIX	17.23	6.87%

#### GLOBAL INDICES

DJIA	36,407	-1.07%
Nasdaq	15,100	-3.34%
FTSE	7,517	0.16%
CAC	7,376	0.81%
DAX	16,272	0.74%
Nikkei	28,706	-2.14%
Hang Seng	22,757	-0.65%

Source: in.investing.com; As on 8.25 am IST

#### SECTOR INDEX (NSE)

IT	38609	-1.93%
Infra	5103	0.68%
Energy	23518	0.63%
FMCG	37911	0.29%
Pharma	14000	-0.29%
Auto	11257	1.05%
Metals	5684	1.38%
Midcap	30918	0.15%
Nifty 500	15396	0.51%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	336.83
DII	1271.95

#### Top Open Interest Gainers

Stock	OI Chg	Price Chg
TATACOMM	62%	5.76%
HONAUT	42%	2.75%
HINDCOPPER	34%	1.01%
CHAMBLFERT	30%	5.46%

#### Top Open Interest Losers

IPCALAB	-10%	-0.64%
ICICIBANK	-6%	1.82%
CHOLAFIN	-4%	3.97%
GRASIM	-4%	3.24%

#### FOREX MARKET

USDINR	74.43	0.00%
EURINR	84.26	0.28%

#### COMMODITY MARKET

Gold (\$/OZ)	1809	-0.87%
Copper(\$/lb)	4.392	0.02%
Brent (\$/Bbl)	79.91	-0.27%
Silver(\$/OZ)	22.73	-1.86%

Source: in.investing.com; As on 8.30 am IST

06-01-2022

## GLOBAL MARKETS

### Global Market Update

US stocks fell sharply on Wednesday with the Nasdaq plunging more than 3% in its biggest one-day percentage drop since February, after U.S. Federal Reserve meeting minutes signaled the central bank may raise interest rates sooner than expected. The Dow Jones Industrial Average fell 392.54 points, or 1.07%, to 36,407.11, the S&P 500 lost 92.96 points, or 1.94%, to 4,700.58 and the Nasdaq Composite dropped 522.54 points, or 3.34%, to 15,100.17.

### Crude Oil

Oil prices lost ground on Thursday, easing from their highest levels in more than a month as OPEC+ producers stuck to a plan to boost production and US fuel stockpiles surged amid declining demand. The global benchmark Brent crude futures fell 87 cents, or 1.08%, to \$79.93 a barrel, as of 0154 GMT. U.S. West Texas Intermediate (WTI) crude futures lost 62 cents, or 0.8%, to \$77.23 a barrel.

**SGX Nifty:** Trends on SGX Nifty indicate a negative opening for the index in India with a 183 point loss. The Nifty futures were trading at 17,790 on the Singaporean Exchange at around 08.25 hours IST.

## TECHNICAL VIEW

### Nifty Outlook:

Nifty opened gap up on Wednesday at 17820, made a high of 17941, made a low of 17749, and closed on a positive note at 17933 levels. For the day, support for the Nifty exists at 17700 and 17600 levels, whereas resistance for the Nifty stands at 18000 and 18100 levels.

### Bank Nifty Outlook:

Bank Nifty opened gap up on Wednesday at 36944 made a high of 37862, made a low of 36756, and closed on a positive note at 37701 levels. For the day, support for Bank Nifty exists at 37500 and 37000 levels, whereas resistance for Bank Nifty stands at 38000 and 38200 levels.

## DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (27-JAN SERIES)	
NIFTY	17925.25 (+120.00) (+0.67%)	CALL	18300 CE +3.41 lac Shares
NIFTY JAN FUT	17960.95 (35.70 Points Premium)	CALL	18200 CE +3.96 lac Shares
NIFTY PCR - OI	1.56 (-0.01)	PUT	17800 PE +9.57 lac Shares
NIFTY OI (Total)	1.16Cr. (+1.09%)	PUT	17700 PE +8.51 lac Shares
INDIA VIX	17.23 (+6.87%)		
BANKNIFTY	37695.90 (+2.32%)		
BANKNIFTY JAN FUT	37795.20 (99.30 Points Premium)		
BANKNIFTY OI (Total)	23.68 Lakh (+1.87%)		

### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	475.68
INDEX OPTIONS	-498.56
STOCK FUTURES	-226.98
STOCK OPTIONS	-161.54

**Securities in Ban For Trade Date 06-Jan-2022: NIL.**

### Retail Research Technical & Fundamental Calls for the Month of Jan-2022

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
21-Oct	OFSS	Buy	4550-4150	3700	5400-6000	Open	
2-Dec	CROMPTON	Buy	435-440	414	465-475	Open	
2-Dec	IOC	Buy	118-120	109	130-135	Open	
14-Dec	HDFCLIFE	Buy	663-668	635	700-730	Open	
21-Dec	HEIDELBERG	Buy	213-217	198	240-250	Part Profit	6.74%
22-Dec	ACC	Buy	2130-2150	1995	2350-3450	Part Profit	3.69%
27-Dec	SUPREMEIND	Buy	2200-2230	2035	2400-2500	Open	
29-Dec	ROUTE	Buy	1730-1750	1640	1900-2000	Part Profit	3.92%
31-Dec	PIIND	Buy	2980	2790	3200-3400	Part Profit	3.49%

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
29 Jul 21	GREAVESCOT	Accu	160-165	200	Open	
23 Sep 21	KIMS	Accu	1225-1245	1500	Target Achieved	<b>21.86%</b>
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	GSPL	Accu	310-320	380	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	
21 Dec 21	HEROMOTOCO	Accu	2340-2380	3000	Open	

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