

### CORPORATE AND ECONOMY NEWS

- **Gujarat State Petronet Result (QoQ):** Revenue up 15% at Rs 3,828.65 crore Vs Rs 3,339.66 crore. Net profit down 11% at Rs 577.50 crore Vs Rs 650.26 crore. Ebitda down 12% at Rs 901.83 crore Vs Rs 1,019.31 crore. Ebitda margin at 23.9% Vs 31.1%. Recommended a dividend of Rs 2 per share.
- **Qess Corp Q4FY21 Result (QoQ):** Revenue up 7% at Rs 3,004.50 crore Vs Rs 2807.80 crore. Net loss of Rs 63.30 crore Vs Net profit of Rs 41.70 crore. Ebitda down 75% at Rs 37.80 crore Vs Rs 150.7 crore. Ebitda margin at 1.3% Vs 5.4%. Approved merger of Greenpiece Landscapes India and MFX Infotech with Qess Corp.
- **Nilkamal Q4FY21 Result (QoQ):** Revenue up 9% at Rs 679.92 crore Vs Rs 626.59 crore. Net profit down 30% at Rs 38.17 crore Vs Rs 54.34 crore. Ebitda down 19% at Rs 78.87 crore Vs Rs 97.15 crore. Ebitda margin 11.6% Vs 15.5% Recommended a final dividend of Rs 10 per share.
- **Nucleus Software Q4FY21Result (QoQ):** Revenue flat at Rs 124.18 crore Vs Rs 124.01 crore. Net profit up 10% at Rs 27.35 crore Vs Rs 24.82 crore. Ebitda up 20% at Rs 31.77 crore Vs Rs 26.53 crore. Ebitda margin at 25.6% Vs 21.4%. Declared a final dividend of Rs 6 per share.
- **Cupid Q4FY21Result (YoY):** The company's Q4FY21 profit fell to Rs 6.47 crore from Rs 10.43 crore, while revenue declined to Rs 41.69 crore from Rs 42.69 crore, YoY.
- **Som Distilleries&Breweries Q4FY21 Result (YoY):** The company reported consolidated profit at Rs 3.7 crore in Q4FY21 against a loss of Rs 4.97 crore in Q4FY20. Revenue rose to Rs 191.62 crore from Rs 161.55 crore, YoY.
- **Mahindra & Mahindra:** Ministry of Defence signed a contract with Mahindra Telephonics Integrated Systems for procurement of 11 Airport Surveillance Radars with Monopulse Secondary Surveillance Radar for Indian Navy and Indian Coast Guard. The procurement will be made under the 'Buy & Make' category and will cost MoD Rs 323.47 crore.
- **Lupin:** The company launched an authorised generic version of Brovana (arformoterol tartrate) Inhalation Solution 15 mcg/2 mL, unit-dose vials, of Sunovion Pharmaceuticals Inc, in the United States. The drug is used for the maintenance treatment of bronchoconstriction in patients with chronic obstructive pulmonary disease.
- **IDBI Bank:** The bank has secured a USD 239 million judgment in the commercial division of the High Court of London against a Cypriot subsidiary of India-based Essar Shipping Group.
- **ABB Power Products and Systems India:** Resumed operations at the manufacturing facility in Peenya, Karnataka on May 28.
- **Anupam Rasayan India :** Crisil has upgraded the company's long term rating to CRISIL A/Stable from CRISIL A-/Stable, while short term rating has been upgraded to CRISIL A2+ from CRISIL A1.
- **Banks & NBFCs:** The Reserve Bank of India will announce its monetary policy today. It is expected to leave rates unchanged amid uncertainty about the economic fallout of the second COVID-19 wave.
- **Arvind Fashions:** Says no deviation in the use of 2021 rights issue's proceeds.
- **LIC IPO:** For the planned initial public offering (IPO) of the state-run Life Insurance Corporation of India (LIC), the central government is considering to seek proposals from investment banks in June, a report said on June 3.
- **Key Results Today:** Punjab National Bank, Bank of India, Bharat Forge, MOIL, Ambalal Sarabhai Enterprises, Asahi Songwon Colors, Balkrishna Paper Mills, CHD Chemicals, Foods & Inns, Gufic Biosciences, Hotel Rugby, IOL Chemicals & Pharmaceuticals, Jai Corp, Jigar Cables, Jubilant Pharmova, Keltech Energies, Kranti Industries, NIIT, Paisalo Digital, Pennar Industries, Simbhaoli Sugars, and Varroc Engineering.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsg	Chg
Sensex	52232	0.74%
Nifty	15690	0.73%
Bank Nifty	35649	0.78%
IND VIX	15.75	-8.51%

#### GLOBAL INDICES

DJIA	34,577	-0.07%
Nasdaq	13,615	-1.03%
FTSE	7,064	-0.61%
CAC	6,508	-0.21%
DAX	15,633	0.19%
Nikkei	28,836	-0.77%
Hang Seng	28,816	-0.44%

Source: in.investing.com; As on 7.00 am IST

#### SECTOR INDEX (NSE)

IT	26988	0.18%
Infra	4414	1.15%
Energy	20328	0.52%
FMCG	35267	0.59%
Pharma	14114	-0.26%
Auto	10648	0.00%
Metals	5268	0.66%
Midcap	26363	0.94%
Nifty 500	13381	0.80%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	1079.2
DII	-278.97

#### Top Open Interest Gainers

Stock	OI Chg	Price Chg
ONGC	26%	4.27%
DEEPAKNT	18%	-0.72%
TITAN	12%	6.31%
JUBLFOOD	11%	4.41%

#### Top Open Interest Losers

MARICO	-9%	0.99%
BANDHANBNK	-9%	1.90%
MUTHOOTFIN	-8%	6.50%
GUJGASLTD	-6%	2.19%

#### FOREX MARKET

USDINR	73.05	0.01%
EURINR	88.59	0.05%

#### COMMODITY MARKET

Gold (\$/OZ)	1872	-0.05%
Copper(\$/lb)	4.467	-0.02%
Brent (\$/Bbl)	70.89	-0.73%
Silver(\$/OZ)	27.51	0.12%

Source: in.investing.com; As on 7.00 am IST

### GLOBAL MARKETS

#### Global Market Update

Global equities markets lagged on Thursday after stepping back from near-record levels earlier in the week, as investors studied strong U.S. data reports for economic recovery and inflation signals. The Dow Jones Industrial Average fell 23.34 points, or 0.07%, to 34,577.04, the S&P 500 lost 15.27 points, or 0.36%, to 4,192.85 and the Nasdaq Composite dropped 141.82 points, or 1.03%, to 13,614.51.

#### Crude Oil

Oil prices dropped on Friday as concerns about the patchy roll-out of anti-coronavirus vaccinations around the globe tempered optimism earlier in the week that demand for fuels was recovering from the depths of the pandemic. Brent crude was down 0.4 percent at \$71.02 a barrel by 0057 GMT. US oil also fell 0.4 percent to \$68.52.

**SGX Nifty:** Trends on SGX Nifty indicate a flat opening for the index in India with a 3 points loss. The Nifty futures were trading at 15,691 on the Singaporean Exchange around 08:30 hours IST.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap up on Thursday at 15656, made a high of 15705, made a low of 15611, and closed on a positive note at 15690 levels. For the day, support for the Nifty exists at 15600 and 15500 levels, whereas resistance for the Nifty stands at 15750 and 15800 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap up on Thursday at 35536, made a high of 35724, made a low of 35413, and closed on a positive note at 35649 levels. For the day, support for Bank Nifty exists at 35400 and 35000 levels, whereas resistance for Bank Nifty stands at 36000 and 36200 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (24-JUNE SERIES)	
NIFTY	15690.35 (+114.15) (+0.73%)	CALL	15500 CE -0.91 lac Shares
NIFTY JUNE FUT	15712.40 (22.05 Point Premium)	CALL	15700 CE +1.56 lac Shares
NIFTY PCR - OI	1.35 (+0.08)	PUT	15200 PE +1.81 lac Shares
NIFTY OI (Total)	1.14Cr. (+4.37%)	PUT	15300 PE +1.31 lac Shares
INDIA VIX	15.75 (-8.51%)		
BANKNIFTY	35649.00 (+0.78%)		
BANKNIFTY JUNE FUT	35781.95 (132.95 Points Premium)		
BANKNIFTY OI (Total)	17.71 Lakh (-0.59%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	559.76
INDEX OPTIONS	-3008.46
STOCK FUTURES	-854.16
STOCK OPTIONS	-246.04

Securities in Ban for Trade Date 4-JUNE-2021: **BANKBARODA, PNB, SAIL, SUNTV.**

### Retail Research Technical & Fundamental Calls for the Month of May-2021

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
05-Apr	HDFCBANK	Buy	1465-1475	1370	1600-1700	Open	
3-May	HDFCLIFE	Buy	660-666	619	720-740	Open	
11-May	BITES	Buy	237-241	218	280-290	Open	
26-May	JKCEMENT	Buy	2830-2850	2650	3100-3200	Open	
27-May	BHARTIARTL	Buy	520-525	488	590-610	Open	
31-May	RELIANCE	Buy	2085	1970	2250-2300	Booked Profit	6.87%
1-Jun	HEROMOTOCO	Buy	2965-2985	2790	3300-3350	Open	
2-Jun	SFL	Buy	2025-2045	1895	2250-2300	Open	
3-Jun	HUHTAMAKI	Buy	293-297	278	320-330	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
22 Dec 20	MIDHANI	Accu	187-193	239	Open	
3 Mar 21	PSPPROJECT	Accu	490-500	590	Open	
19 Mar 21	COCHINSHIP	Accu	350-360	420	Open	
22 Apr 21	GREAVESCOT	Accu	125-128	155.00	Open	

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