

### CORPORATE AND ECONOMY NEWS

- **Bajaj Finance:** The financial services company booked 74 lakh new loans in April-June 2022, vs 46 lakh in the corresponding period a year ago. The total number of deposits as of June 30 stood at Rs 34,100 crore, a 22 percent year-on-year increase.
- **Tata Motors:** The Bombay High Court on Tuesday upheld Brihanmumbai Electric Supply and Transport Undertaking's decision to disqualify Tata Motors from a tender bid for operating electric buses in the city.
- **Biocon:** The company's arm Biocon Biologics has said its Bengaluru-based manufacturing plant has received EU GMP certification from Ireland's Health Products Regulatory Authority following a GMP inspection in April.
- **Marico:** The FMCG major has reported a volume decline "in mid-single digits" in its India business during April-June. The performance was particularly dragged by a sharp drop in Saffola Oils. Excluding Saffola Oils, the India business posted marginal volume growth. Parachute Coconut Oil recorded a minor volume decline, said Marico.
- **Tata Power:** The company has signed a Memorandum of Understanding (MoU) with the government of Tamil Nadu to invest approximately ₹3,000 crore, for setting up a greenfield 4 gigawatts solar cell and 4 gigawatts solar module manufacturing.
- **Britannia Industries:** The company's shareholders have voted against a resolution to authorise the board to make investments, give loans and provide guarantees of up to Rs 5,000 crore in the AGM concluded last week.
- **Hindalco/Vedanta:** The two firms and several companies in West Asia, have expressed interest in Coal India's proposed aluminium project in Odisha, two officials aware of the matter told Mint The world's biggest coal producer recently invited expressions of interest (EoI) for equity partners in the project that includes bauxite mining, alumina refinery and aluminium and an associated coal preparation plant.
- **NTPC:** The state-owned power major said that its coal output grew by 61% to 42.40 lakh metric tonnes in April-June quarter from 26.40 lakh metric tonnes (MT) in the same period a year ago. Pakri-Barwadih (Jharkhand), Dulanga (Odisha) and Talaipalli (Chhattisgarh) have contributed to achieving the coal production.
- **Axis Bank:** Axis Asset Management Company, the mutual fund promoted by Axis Bank, on July 5 said it has completed the probe on two terminated fund managers — Viresh Joshi and Deepak Agrawal — and has submitted the report to the Securities and Exchange Board of India (SEBI).
- **Westlife Development:** ICICI Prudential Life Insurance Company has sold 2.02% of its stake in the Indian fast food restaurant holding company, bringing the its shareholding down to 5.13% from from 7.15%.
- **Tejas Networks:** The Tata Group firm has acquired 60,81,946 shares or 62.65 percent stake in Saankhya at a price of Rs 454.19 per equity share. Saankhya has now become a subsidiary of the company.
- **Equitas Holdings:** The company on Tuesday said it has divested its entire shareholding in Equitas Technologies Pvt Ltd (ETPL) as part of the requirements in accordance with Reserve Bank of India (RBI) norms for its merger with Equitas Small Finance Bank (ESFB).
- **IOCL/BPCL/HPCL:** Ethanol used for blending with petrol to the extent of 15% will be exempted from excise duty. Diesel blending will also be exempt up to 20%.
- **ONGC/Oil India/RIL:** Crude oil rebounded above \$100/barrel as banks including Goldman Sachs said a plunge driven by fears a recession will hurt demand was overdone.
- **J Kumar Infraprojects:** The company received a Letter of Acceptance from Brihanmumbai Municipal Corporation, for design, build and commissioning of priority sewer tunnel-Phase I from Don Bosco to New Malad IPS in Mumbai.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsq	Chg
Sensex	53134	-0.19%
Nifty	15811	-0.15%
Bank Nifty	33816	-0.37%
IND VIX	20.79	-0.88%

#### GLOBAL INDICES

DJIA	30,968	-0.42%
Nasdaq	11,322	1.75%
FTSE	7,025	-2.86%
CAC	5,795	-2.68%
DAX	12,401	-2.91%
Nikkei	26,091	-1.26%
Hang Seng	21,631	-1.02%

Source: in.investing.com; As on 8.20 am IST

#### SECTOR INDEX (NSE)

IT	27695	-0.70%
Infra	4568	0.14%
Energy	24229	0.63%
FMCG	39691	-0.16%
Pharma	12234	0.13%
Auto	11650	-0.36%
Metals	4664	0.30%
Midcap	26698	-0.27%
Nifty 500	13462	-0.08%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	1295.84
DII	-257.59

#### Top Open Interest Gainers

Stock	OI Chg	Price Chg
SRF	15%	-6.14%
CROMPTON	13%	1.58%
SYNGENE	11%	-1.48%
ONGC	11%	0.36%

#### Top Open Interest Losers

SBICARD	-13%	3.76%
COFORGE	-11%	0.57%
CHAMBLFERT	-10%	1.51%
GSPL	-8%	1.57%

#### FOREX MARKET

USDINR	79.16	-0.26%
EURINR	81.24	-0.18%

#### COMMODITY MARKET

Gold (\$/OZ)	1,770	0.36%
Silver(\$/OZ)	19.16	0.19%
Brent (\$/Bbl)	103.8	1.08%
Copper(\$/Lbs)	3.416	-0.35%

Source: in.investing.com; As on 8.20 am IST

### GLOBAL MARKETS

#### Global Market Update

The S&P 500 ended slightly higher on Tuesday as investors kept their focus on the growth trajectory of the US economy, and the tech-heavy Nasdaq closed higher while the Dow slipped. The Dow Jones Industrial Average fell 129.44 points, or 0.42 percent, to 30,967.82, the S&P 500 gained 6.06 points, or 0.16 percent, to 3,831.39 and the Nasdaq Composite added 194.39 points, or 1.75 percent, to 11,322.24.

#### Crude Oil

Oil rebounded above \$100 a barrel after plunging more than 8 percent to the lowest close since late April on concern a recession will hurt demand. West Texas Intermediate was 2 percent higher as signs of a tight supply situation tempered fears of a global slowdown. Goldman Sachs Group Inc. said crude's slump was overdone given that production was lagging behind demand. Commodities have peaked, although raw material prices should remain elevated in the second half, according to Citigroup Inc. The bank said in a note that if there's a recession, crude could retreat back below \$70 a barrel.

**SGX Nifty:** Trends on SGX Nifty indicate a positive opening for the broader index in India with a gain of 68 points. The Nifty futures were trading around 15,834 levels on the Singaporean exchange.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap up on Tuesday at 15909, made a high of 16026, made a low of 15785, and closed on a negative note at 15811 levels. For the day, support for the Nifty exists at 15700 and 15600 levels, whereas resistance for the Nifty stands at 15930 and 16000 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap up on Tuesday at 34085, made a high of 34361, made a low of 33757, and closed on a negative note at 33816 levels. For the day, support for Bank Nifty exists at 33500 and 33000 levels, whereas resistance for Bank Nifty stands at 34000 and 34300 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (28-JUL SERIES)	
NIFTY	15810.85 (-24.50) (-0.15%)	CALL	15900 CE +6.31 lac Shares
NIFTY JULY FUT	15776.05 (34.80 Points Discount)	CALL	16000 CE +1.24 lac Shares
NIFTY PCR - OI	0.93 (-0.20)	PUT	15800 PE +2.18 lac Shares
NIFTY OI (Total)	1.41 Cr. (+2.26%)	PUT	15900 PE +7.16 lac Shares
INDIA VIX	20.79 (-0.88%)		
BANKNIFTY	33815.90 (-0.37%)		
BANKNIFTY JULY FUT	33827.15 (11.25 Points Premium)		
BANKNIFTY OI (Total)	25.06 lakh (-9.83%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	922.48
INDEX OPTIONS	-1498.98
STOCK FUTURES	247.18
STOCK OPTIONS	56.27

**Securities in Ban for Trade Date 06-Jul-2022: Nil.**

### Retail Research Technical & Fundamental Calls for the Month of July-2022

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
19-May	BHARTIARTL	Buy	677-685	635	750-780	Open	
10-Jun	AARTIIND	Buy	700-710	670	750-780	Open	
21-Jun	TECHM	Buy	970-990	898	1150-1200	Part Booked	3.38%
24-Jun	AMBIKCO	Buy	1450	1300	1700-1800	Part Booked	12.00%
28-Jun	HCLTECH	Buy	980-990	920	1100-1150	Open	
1-Jul	MCDOWELL-N	Buy	770-780	730	830-850	Open	
1-Jul	BAJAJFINSV	Buy	11200-11300	10500	12000-12500	Part Booked	3.00%

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	
14 Feb 22	KPRMILL	Accu	630-640	764	Open	
21 Feb 22	KIMS	Accu	1245-1265	1510	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	
04 Jul 22	ACE	Accu	205-210	254	Open	

For More Information on Retail Research Products please visit <https://www.investmentz.com/research-services>

## Asit C. Mehta

INVESTMENT INTERMEDIATES LTD.

Email: [retailresearch@acm.co.in](mailto:retailresearch@acm.co.in)

Research Analyst Registration Number:

INH000002483

CIN: U65990MH1993PLC075388

Download Investmentz app:



Follow us on:



Information pertaining to Asit C. Mehta Investment Intermmediates Limited (ACMIIL):

ACMIIL is a SEBI registered Stock Broker, Merchant Banker, Portfolio Manager and Depository Participant. It is also a AMFI registered Mutual Fund Distributor. It does not have any disciplinary history. Its associate/group companies are Asit C. Mehta Commodity Services Limited, Asit C. Mehta Realty Services Pvt. Ltd, Asit C. Mehta Forex Pvt. Ltd, Nucleus IT Enabled Services , Asit C. Mehta Financial Services Limited (all providing services other than stock broking, merchant banking and portfolio management services.).

#### Disclosures

ACMIIL/its associates and its Research analysts have no financial interest in the companies covered on the report. ACMIIL/its associates and Research analysts did not have actual/beneficial ownership of one per cent or more in the companies being covered at the end of month immediately preceding the date of publication of the research report. ACMIIL/its associates or Research analysts have no material conflict of interest, have not received any compensation/benefits for any reason (including investment banking/ merchant banking or brokerage services) from either the companies concerned/third parties with respect to the companies covered in the past 12 months. ACMIIL/its associates and research analysts have neither managed or co-managed any public offering of securities of the companies covered nor engaged in market making activity for the companies being covered. Further, the companies covered neither are/nor were a client during the 12 months preceding the date of the research report. Further, the Research analyst/s covering the companies covered herein have not served as an officer/director or employee of the companies being covered

#### Disclaimer:

This report is based on information that we consider reliable, but we do not represent that it is accurate or complete and it should not be relied upon such. ACMIIL or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in the report. To enhance transparency we have incorporated a Disclosure of Interest Statement in this document. This should however not be treated as endorsement of the views expressed in the report.

You are also requested to refer to the disclaimer (which is deemed to be part and parcel and is applicable to this research report as well) : <http://www.investmentz.com/disclaimer>