

### CORPORATE AND ECONOMY NEWS

- **Hero MotoCorp Q3FY21 Result(YoY):** Revenue up 40% at Rs 9,778 crore Vs Rs 6,997 crore. Net Profit up 16% at Rs 1,084 crore Vs Rs 880 crore. Ebitda up 36% at Rs 1,416 crore Vs Rs 1,040 crore. Ebitda margins at 14.5% Vs 14.9%. Expects input costs to remain elevated going ahead. Declares special dividend of Rs 70.
- **Brigade Enterprises Q3FY21 Result(YoY):** Revenue up 17% at Rs 644.6 crore Vs Rs 552.2 crore. Net loss of Rs 16.1 crore Vs net profit of Rs 49.3 crore. Ebitda down 5% at Rs 148.4 crore Vs Rs 155.5 crore Ebitda margin at 23% Vs 28.2%. Exceptional loss of Rs 40 crore which were invested in tier-II bonds of Lakshmi Vilas Bank and were subsequently written down All-time high quarterly sales of 1.53 million square feet with sale value of Rs 923.2 Crore. Sales realisation up 3% from the previous quarter.
- **Tata Power Q3FY21 Result(YoY):** Revenue up 7% at Rs 7,597.9 crore Vs Rs 7,071 crore. Net profit up 22% at Rs 318.4 crore Vs Rs 260 crore. Ebitda down 3% at Rs 1,749.6 crore Vs Rs 1,804.9 crore. Ebitda margin at 23% Vs 25.5%. Exceptional expense of Rs 109 crore due to revision of MERC order disallowing the recovery of standby charges Solar EPC order book at Rs 10,608 crore.
- **Dalmia Bharat Q3FY21 Result(YoY):** Revenue up 18% at Rs 2,857 crore Vs Rs 2,418 crore. Net profit at Rs 183 crore Vs Rs 26 crore. Ebitda up 53% at Rs 694 crore Vs Rs 455 crore. Ebitda margin at 24.3% Vs 18.8%. Sales volume up 14% at 5.8 MT Vs 5.1 MT. Ebitda per tonne up 32% at Rs 1,172 Vs Rs 885.
- **Other Results:** Prataap Snacks(Weak), Godrej Agrovet(Mix), Trent(Mix), Honeywell Automation(Mix).
- **Biocon:** Subsidiary Biocon Biologics Ltd. has signed an agreement with the Clinton Health Access Initiative to expand access to cancer biosimilars in over 30 countries in Africa and Asia as a part of the Cancer Access Partnership. The company said it will help in providing advanced cancer therapies to patients in low and middle-income countries.
- **Reliance Industries:** Has agreed to sell its entire stake in certain upstream assets in the Marcellus shale gas asset in south-western Pennsylvania in the US for \$250 million amid a weakness in the global hydrocarbon market. The assets, controlled by RIL's wholly-owned unit Reliance Marcellus LLC and operated by affiliates of EQT Corporation, will be sold to Northern Oil and Gas Inc.
- **Tata Consultancy Services:** Board of Directors of MCX has decided to award the contract for the implementation of the Commodity Derivatives Platform to TCS.
- **Godrej Properties:** The company told analysts in a post-earnings conference call that it is readying a war chest of about \$1 billion to acquire land, assets, and under-construction projects from other builders facing stress due to the COVID-19 pandemic.
- **Indraprastha Gas:** Company informed that all Industrial Units in Delhi using polluting fuels are now connected with the Piped Natural Gas.
- **Mrs. Bectors Food Specialities:** CRISIL Ratings has upgraded the short-term and long-term ratings of Mrs. Bectors Food Specialities for its bank facilities aggregating Rs 270 crore.
- **RBI interest rate decision today:** Most economists expect the Monetary Policy Committee (MPC), the rate-setting panel, to vote in favour of a pause on February 5 and continue with the accommodative stance.
- **Key Results Today:** Britannia Industries, Mahindra & Mahindra, Punjab National Bank, Aditya Birla Capital, Alkem Laboratories, Ashoka Buildcon, Mrs Bectors Food Specialities, Cadila Healthcare, CG Power and Industrial Solutions, Equitas Holdings, Future Consumer, Fortis Healthcare, Gati, GSK Pharmaceuticals, Gujarat Gas, Jubilant Life Sciences, Narayana Hrudayalaya, Pfizer, RCF, Shipping Corporation of India etc are among 127 companies that are scheduled to release their quarterly earnings on February 5.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsg	Chg
Sensex	50,614	0.71%
Nifty	14896	0.71%
Bank Nifty	35345	1.69%
IND VIX	23.12	-2.62%

#### GLOBAL INDICES

DJIA	30,687	1.57%
Nasdaq	13,613	1.56%
FTSE	6,517	0.78%
CAC	5,563	1.86%
DAX	13,835	1.56%
Nikkei	28,554	0.67%
Hang Seng	29,041	-0.71%

Source: in.investing.com; As on 7.30 am IST

#### SECTOR INDEX (NSE)

IT	25570	-0.43%
Infra	4048	0.78%
Energy	17463	1.40%
FMCG	34508	2.45%
Pharma	12739	0.25%
Auto	10867	1.10%
Metals	3410	1.95%
Midcap	22673	1.06%
Nifty 500	12286	0.92%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	1936.74
DII	-768.55

#### Top Open Interest Gainers

Stock	OI Chg	Price Chg
GODREJPROP	32%	-3.65%
BHEL	23%	6.26%
ICICIPRULI	20%	-0.42%
MANAPPURAM	20%	5.05%

#### Top Open Interest Losers

TVSMOTOR	-16%	1.55%
COALINDIA	-9%	4.75%
CONCOR	-8%	2.85%
CHOLAFIN	-7%	0.81%

#### FOREX MARKET

USDINR	72.99	0.06%
EURINR	87.30	0.95%

#### COMMODITY MARKET

Gold (\$/OZ)	1794	0.16%
Copper(\$/lb)	3.557	0.21%
Brent (\$/Bbl)	59.22	0.37%
Silver(\$/OZ)	26.36	0.47%

Source: in.investing.com; As on 7.30 am IST

### GLOBAL MARKETS

#### DJIA and NASDAQ Composite

US stocks rose more than 1% on Thursday and the S&P 500 and Nasdaq posted record closing highs after another batch of upbeat earnings and data suggesting the labor market may be stabilizing. The Dow Jones Industrial Average rose 1.57%, to 30,687, the S&P 500 gained 41.57 points, or 1.08%, to 3,871.74 and the Nasdaq Composite added 167.20 points, or 1.56%, to 13,613.

#### Crude Oil

Oil pared gains on Thursday after a stronger US dollar pressured prices that earlier hit year highs due to falling US inventories and the OPEC+ decision to stick to its output cuts. Brent crude gained 17 cents to \$58.63 a barrel by 12 pm EST (1700 GMT), having earlier hit its highest level since Feb. 21 at \$59.04. US West Texas Intermediate (WTI) crude was up 27 cents \$55.96 a barrel after reaching its highest settlement level in a year on Wednesday at \$55.69.

**SGX Nifty:** Trends on SGX Nifty indicate a positive opening for the index in India with a 52 points gain. The Nifty futures were trading at 14,947 on the Singaporean Exchange around 07:30 hours IST.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened flat on Thursday at 14789, made a high of 14914, made a low of 14715, and closed on a positive note at 14896 levels. For the day, support for the Nifty exists at 14700 and 14500 levels, whereas resistance for the Nifty stands at 14950 and 15000 levels

#### Bank Nifty Outlook:

Bank Nifty opened gap down on Thursday at 34549 made a high of 35413, made a low of 34239, and closed on a positive note at 35345 levels. For the day, support for Bank Nifty exists at 34500 and 34200 levels, whereas resistance for Bank Nifty stands at 35500 and 36000 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (25-FEB SERIES)	
NIFTY	14895.65(+105.7) (+0.71%)	CALL	14800 CE +0.90 lac Shares
NIFTY FEB FUT	14895.35 (0.30 Points Discount)	CALL	14900 CE +2.33 lac Shares
NIFTY PCR - OI	1.51 (+0.05)	PUT	14800 PE +1.65 lac Shares
NIFTY OI (Total)	1.21 Cr. (+8.13%)	PUT	14900 PE +3.06 lac Shares
INDIA VIX	23.12 (-2.62%)		
BANKNIFTY	35344.80 (+1.69%)		
BANKNIFTY FEB FUT	35352.05 (7.25 Points Premium)		
BANKNIFTY OI (Total)	19.09 Lakh (-2.03%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-1555.11
INDEX OPTIONS	6706.44
STOCK FUTURES	518.42
STOCK OPTIONS	-35.71

Securities in Ban for Trade Date 05-FEB-2021: **PNB, SAIL.**

