

CORPORATE AND ECONOMY NEWS

- **Natco Pharma:** The company first generic version of Revlimid (Lenalidomide capsules) in the U.S. market for treatment of multiple myeloma in combination with the medicine dexamethasone, certain myelodysplastic syndromes, and mantle cell lymphoma following specific prior treatment. The capsules are available in 5 mg, 10 mg, 15 mg, and 25 mg strengths.
- **Dish TV:** SEBI passed an interim order against the company, promoter, and MD Jawahar Goel, and the board of directors for alleged violation of listing regulations. The capital markets regulator also directed the compliance officer to disclose the voting results of the AGM and told depositories to freeze the demat accounts of Dish TV's directors and compliance officer until they are out.
- **Axis Bank:** Axis Bank is set to close a deal to acquire New York-headquartered Citibank's consumer business in India as early as next week, two people directly in the know of the matter told CNBC-TV18. "We would like to clarify that the said news item is speculative and the Bank does not comment on market speculation," the lender said in its clarification to bourses.
- **Great Eastern Shipping Company:** The company's subsidiary Greatship (India) has contracted to sell its 2010 built R-class Platform supply vessel 'Greatship Rohini' for scrapping. Greatship Rohini had suffered damage due to a fire incident onboard in February 2021. The vessel is expected to be delivered to the buyer in Q4 FY22.
- **Metro Brands:** The company has approved an interim dividend of Rs 1.50 per equity share on its face value of Rs 5 each for FY22. The record date has been fixed as March 19 for ascertaining the eligibility of shareholders for payment of interim dividends.
- **Dodla Dairy:** The dairy company said the board has approved the purchase of assets, business, and plant & machinery up to Rs 55 crore. It has also approved funding for subsidiaries Orgafeed, and Dodla Dairy Kenya, up to Rs 40 crore each.
- **Arihant Superstructures:** Deepak Lohia has resigned as Chief Financial Officer of the company. The company has already searched Rajendra Pawar to take the position of CFO. The proposal will be kept in the next board meeting for the CFO appointment.
- **Sun TV Network:** Sun TV Network Ltd on Monday said its board has approved an interim dividend of Rs.5 per share for the current financial year 2021-2022.
- **Metals stocks:** Global prices moved up with surge in oil prices boosting metal firms such as Hindalco, Vedanta, among others.
- **Oil stocks:** Fears of ban on Russian oil have led to surge in crude oil prices. This has benefited oil marketing companies such as ONGC, Gail, among few others.
- **L&T:** Infrastructure major Larsen & Toubro launched its own B2B e-commerce platform L&T-SuFin that will sell industrial products.
- **CPI inflation level:** Barclays has revised its CPI-based inflation upwards to 5.1% year-on-year for FY2022-23. It's earlier estimate of 4.5% was in line with Reserve Bank of India's (RBI) projection, which was given in February 2022 Monetary Policy Committee (MPC) meeting.
- **Cryptocurrency:** US President Joe Biden is expected to sign a long-awaited executive order this week directing the Justice Department, Treasury and other agencies to study the legal and economic ramifications of creating a US central bank digital currency, a source familiar with the matter said on Monday.
- **Rupee/Dollar:** The rupee tanked 84 paise to close at its lifetime low of 77.01 (provisional) against the US dollar on Monday as intensifying geopolitical risks due to the Russia-Ukraine conflict pushed investors to safe haven assets. Forex traders said escalating tensions between Russia and Ukraine kept crude oil prices at an elevated level and heightened worries about domestic inflation and wider trade deficits.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	52843	-2.74%
Nifty	15863	-2.35%
Bank Nifty	32871	-4.47%
IND VIX	29.33	4.91%

GLOBAL INDICES

DJIA	32,817	-2.37%
Nasdaq	12,831	-3.62%
FTSE	6,959	-0.40%
CAC	5,982	-1.31%
DAX	12,835	-1.98%
Nikkei	25,012	-0.83%
Hang Seng	20,976	-0.39%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	34136	-0.12%
Infra	4579	-1.66%
Energy	24208	-1.16%
FMCG	33657	-2.80%
Pharma	12547	-0.42%
Auto	9480	-4.21%
Metals	6136	2.10%
Midcap	26866	-2.37%
Nifty 500	13564	-2.37%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-7482.08
DII	5331.03

Top Open Interest Gainers

Stock	OI Chg	Price Chg
ONGC	36%	12.40%
BANKBARODA	23%	-7.45%
JKCEMENT	11%	-10.90%
IRCTC	11%	-6.23%

Top Open Interest Losers

ICICIGI	-8%	-0.96%
NAVINFLUOR	-8%	-0.82%
INDHOTEL	-8%	-0.50%
GNFC	-8%	1.56%

FOREX MARKET

USDINR	76.96	-0.16%
EURINR	83.71	0.23%

COMMODITY MARKET

Gold (\$/OZ)	1994	-0.07%
Copper(\$/lb)	4.760	0.25%
Brent (\$/Bbl)	126.12	1.58%
Silver(\$/OZ)	25.75	0.10%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

Wall Street's main indices fell sharply on Monday, with the Nasdaq Composite confirming it was in a bear market, as the prospect of a ban on oil imports from Russia sent crude prices soaring and fuelled concerns about rising inflation. Nasdaq ended down 20.1 percent from its November 19 record high close, confirming that the tech-heavy index has been in a bear market since hitting that record high, according to a widely used definition. That marks the Nasdaq's first bear market since 2020, when the coronavirus outbreak crushed global economies. The Dow Jones Industrial Average fell 797.42 points, or 2.37%, to 32,817.38, the S&P 500 lost 127.79 points, or 2.95%, to 4,201.08 and the Nasdaq Composite dropped 482.48 points, or 3.62%, to 12,830.96.

Crude Oil

Oil and other commodities prices soared while global shares tanked on Monday as the United States said it was willing to ban Russian oil imports, stoking investor fears over inflation and slowing economic growth. Brent, the international benchmark, briefly hit more than \$139 a barrel, its highest level since 2008. Nickel prices rocketed 90%, gold broke through \$2,000 an ounce and wheat jumped to a 14-year high, as industrial buyers and traders scrambled amid supply disruptions linked to Russia's invasion of Ukraine..

SGX Nifty: Trends on SGX Nifty indicate a negative opening for the broader index in India with a loss of 74 points. The Nifty futures were trading around 15,769 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap down Monday at 15868, made a high of 15945, made a low of 15711, and closed on a negative note at 15863 levels. For the day, support for the Nifty exists at 15700 and 15500 levels, whereas resistance for the Nifty stands at 16050 and 16400 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down on Monday at 33278 made a high of 33543 made a low of 32376 and closed on a negative note at 32871 levels. For the day, support for Bank Nifty exists at 32300 and 32000 levels, whereas resistance for Bank Nifty stands at 33200 and 33500 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (31-MAR SERIES)	
NIFTY	15863.15 (-382.20) (-2.35%)	CALL	15800 CE +10.71 lac Shares
NIFTY MAR FUT	15872.20 (9.05 Points Premium)	CALL	16000 CE +11.49 lac Shares
NIFTY PCR - OI	0.69 (-0.16)	PUT	15800 PE +5.41 lac Shares
NIFTY OI (Total)	1.62 Cr. (+0.63%)	PUT	15500 PE -5.17 lac Shares
INDIA VIX	29.33 (+4.91%)		
BANKNIFTY	32871.25 (-4.47%)		
BANKNIFTY MAR FUT	32975.40 (104.15 Points Premium)		
BANKNIFTY OI (Total)	48.63 Lakh (+11.78%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-1762.15
INDEX OPTIONS	2797.10
STOCK FUTURES	-720.11
STOCK OPTIONS	-122.45

Securities in Ban for Trade Date 08-Mar-2022: NIL.

Retail Research Technical & Fundamental Calls for the Month of Mar-2022

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
19-Oct	ITC	Buy	230-251	198	320-340	Open	
21-Jan	HCLTECH	Buy	1150-1170	1090	1250-1300	Open	
28-Feb	ICICIBANK	Buy	715	675	750-780	Part Booked	3.22%
2-Mar	BHARTIARTL	Buy	666-672	618	740-780	Open	
3-Mar	ACC	Buy	1990-2005	1870	2150-2250	Open	
7-Mar	TRENT	Buy	1065-1075	990	1140-1200	Open	
7-Mar	RELIANCE	Buy	2270-2290	2170	2450-2550	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	GSPL	Accu	310-320	380	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	
21 Dec 21	HEROMOTOCO	Accu	2340-2380	3000	Part Booked	19.49%
14 Feb 22	KPRMILL	Accu	630-640	764	Open	
21 Feb 22	KIMS	Accu	1245-1265	1510	Open	

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