

CORPORATE AND ECONOMY NEWS

- **Bharti Airtel:** Announced an agreement with Reliance Jio to transfer the Right to Use of the company's 800 MHz spectrum in Andhra Pradesh, Delhi and Mumbai to Jio. Airtel will receive a consideration of Rs 1,037.6 crore for the proposed transfer. Jio will also assume future liabilities of Rs 459 crore, related to the spectrum. The sale is in-line with the company's strategy to unlock value from the spectrum that was unutilised.
- **Max Healthcare Institute:** Board has approved incorporation of a wholly-owned subsidiary to provide range of diagnostic services including pathology lab services to retail and non-captive customers as well as third party Hospital Lab Management.
- **Inox Leisure:** To raise funds up to Rs 300 crore through issue of securities either by way of public issue, rights issue or private placement but not limited only to QIP. The fund raising is subject to shareholders and other necessary approvals.
- **Tata Steel Long Products:** The company has achieved the highest-ever quarterly crude steel production of 1,86,000 tonnes with a growth of 7 percent QoQ and 19 percent YoY on the back of debottlenecking at steel melting shop and arcing.
- **M&M:** The company has incorporated a step-down subsidiary Mahindra Solarize Pvt Ltd to mainly undertake the business for distributed energy including rooftop solar installation for commercial, industrial, institutional and residential segment, solar water pump and other renewable energy industry-based products including Engineering Procurement & Construction (EPC).
- **IDFC First Bank:** Announces closure of the QIP issue. Approved issue and allotment of 52.31 crore shares at Rs 57.35 per share to eligible buyers. The lender has raised Rs 3,000 crore through the QIP. The issue price of the QIP is at a 5% discount to the floor price. BNP Paribas Arbitrage, Bajaj Allianz Life Insurance, HDFC life Insurance, City of New York Group Trust are some of the shareholders to whom shares were allotted during the QIP.
- **Max Financial Services:** Axis Bank and its two subsidiaries, Axis Capital and Axis Securities, have become the co-promoters of Max Life Insurance after the completion of acquisition of 12.99% equity stake in the company. The Axis Entities have a right to acquire an additional 7% stake in the company subject to regulatory approvals. Further, Max Life's board will be recast with three Axis nominees.
- **The Phoenix Mills:** The company has temporarily closed its malls in Mumbai and Pune until 30th April, 2021, as per the COVID-19 guidelines issued by the state government.
- **Vedanta Ltd:** The company's Cairn Oil & Gas has paid its part of the higher profit share to the government for its Rajasthan block, for the period after its production sharing contract (PSC) came to an end on 15 May last year, said a top government official.
- **JSW Energy Ltd:** Brickwork Ratings India Pvt. Ltd has reaffirmed the long-term rating of "BWR AA- (Positive)" on the company's proposed non-convertible debenture issue, and short-term rating of "BWR A1+" on its commercial papers.
- **Mahindra Logistics:** E-commerce marketplace Flipkart announced its partnership with Mahindra Logistics Limited to help fast track deployment of electric vehicles across its logistics fleet in the country.
- **Cholamandalam Investment:** The company has joined the consortium - Vishwakarma Payments, which has applied for New Umbrella Entity (NUE) license for Retail Payments with RBI.
- **Force Motors:** The company's total production in March was at 1,971 units, while total sales were 2,058 units.
- **Barbeque Nation Hospitality IPO:** The company's shares will be listed on the exchanges today.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbcv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	26532	0.15%
Nifty	4109	0.40%
Bank Nifty	18217	-0.08%
IND VIX	34620	0.92%

GLOBAL INDICES

DJIA	33,430	-0.29%
Nasdaq	13,698	-0.05%
FTSE	6,824	1.28%
CAC	6,131	0.47%
DAX	15,213	0.70%
Nikkei	29,693	-0.01%
Hang Seng	28,769	-0.59%

Source: in.investing.com; As on 8.05 am IST

SECTOR INDEX (NSE)

IT	26532	0.15%
Infra	4109	0.40%
Energy	18217	-0.08%
FMCG	34620	0.92%
Pharma	12549	1.76%
Auto	9781	0.14%
Metals	4287	1.43%
Midcap	24016	0.91%
Nifty 500	12358	0.48%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-1092.75
DII	416.59

Top Open Interest Gainers

Stock	OI Chg	Price Chg
NAVINFUOR	39%	6.94%
SRF	32%	8.21%
DEEPAKNT	22%	2.71%
TRENT	17%	-3.31%

Top Open Interest Losers

ACC	-8%	0.70%
RAMCOCEM	-7%	3.05%
NAUKRI	-7%	1.64%
BANKNIFTY	-6%	-0.38%

FOREX MARKET

USDINR	73.48	0.00%
EURINR	87.22	-0.04%

COMMODITY MARKET

Gold (\$/OZ)	1738	-0.26%
Copper(\$/lb)	4.092	-0.37%
Brent (\$/Bbl)	62.66	-0.13%
Silver(\$/OZ)	25.13	-0.36%

Source: in.investing.com; As on 8.00 am IST

GLOBAL MARKETS

Global Market Update

The S&P 500 slipped on Tuesday but stayed near closing record highs posted in consecutive sessions, as investors weighed more strong U.S. economic data against nervousness about upcoming quarterly earnings reports. The Dow Jones Industrial Average fell 96.95 points, or 0.29%, to 33,430.24, the S&P 500 lost 3.97 points, or 0.10%, to 4,073.94 and the Nasdaq Composite dropped 7.21 points, or 0.05%, to 13,698.38.

Crude Oil

Oil prices edged higher on Wednesday on the prospects for stronger global economic growth amid increased COVID-19 vaccinations and a report that crude inventories in the United States, the world's biggest fuel consumer, fell. Brent crude futures for June rose by 34 cents, or 0.5%, to \$63.08 a barrel by 0123 GMT while U.S. West Texas Intermediate crude for May was up 32 cents, or 0.5%, to \$59.65.

SGX Nifty: Trends on SGX Nifty indicate a positive opening for the index in India with a 37 points gain. The Nifty futures were trading at 14,782 on the Singaporean Exchange around 07:30 hours IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Tuesday at 14737, made a high of 14779, made a low of 14574, and closed on a positive note at 14683 levels. For the day, support for the Nifty exists at 14570 and 14500 levels, whereas resistance for the Nifty stands at 14800 and 14900 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Tuesday at 32916 made a high of 33008, made a low of 32338, and closed on a negative note at 32501 levels. For the day, support for Bank Nifty exists at 32300 and 32000 levels, whereas resistance for Bank Nifty stands at 33000 and 33200 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (29-APR SERIES)	
NIFTY	14683.50 (+45.70) (+0.31%)		
NIFTY APR FUT	14751.45 (67.95 Points Premium)	CALL	15000 CE -0.79 lac Shares
NIFTY PCR - OI	1.13 (+0.07)	CALL	15100 CE +0.58 lac Shares
NIFTY OI (Total)	1.15 Cr. (-1.69%)	PUT	14600 PE +0.36 lac Shares
INDIA VIX	20.84 (-1.77%)	PUT	14300 PE +0.38 lac Shares
BANKNIFTY	32501.35 (-0.54%)		
BANKNIFTY APR FUT	32691.55 (190.20 Points Premium)		
BANKNIFTY OI (Total)	21.67 Lakh (-6.02%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	298.27
INDEX OPTIONS	2488.09
STOCK FUTURES	149.15
STOCK OPTIONS	29.78

Securities in Ban for Trade Date 07-APR-2021: **SAIL**.

Retail Research Technical & Fundamental Calls for the Month of Mar-2021

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
07-Jan	SIS	Buy	424	385	500-520	Part Profit	6.51%
11-Feb	MCX	Buy	1515	1390	1800-1850	Part Profit	4.48%
26-Feb	IOC	Buy	95.50	88.5	107-112	Part Profit	3.77%
19-Mar	HDFCAMC	Buy	2840-2860	2650	3050-3250	Open	
22-Mar	RELIANCE	Buy	2240-2260	1940	2300-2400	Open	
22-Mar	IGL	Buy	507	478	545-564	Part Profit	3.24%
26-Mar	PIDILITIND	Buy	1780-1790	1675	2000-2050	Part Profit	3.54%
30-Mar	SUDARSCHEM	Buy	513-519	477	560-580	Open	
01-Apr	ESCORTS	Buy	1265-1275	1195	1400-1450	Open	
05-Apr	HDFCBANK	Buy	1465-1475	1370	1600-1700	Open	
05-Apr	EXIDEIND	Buy	181-183	174	195-200	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
5 Nov 20	CCL	Accu	245-250	320.00	Open	
6 Nov 20	RITES	Accu	237.5-242.5	290.00	Open	
22 Dec 20	MIDHANI	Accu	187-193	239	Open	
3 Mar 21	PSPPROJECT	Accu	490-500	590	Open	
19 Mar 21	COCHINSHIP	Accu	350-360	420	Open	

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