

### CORPORATE AND ECONOMY NEWS

- Zee Entertainment Enterprises:** The founder of Zee Entertainment Enterprises Ltd., Subhash Chandra, has alleged that dissenting investors Invesco Developing Markets Fund and OFI Global China Fund LLC are trying to take over the firm he set up two decades ago, adding another twist in the public fight for board control of India's largest listed TV network.
- Nazara Technologies:** The company raised Rs 315 crore from marquee institutional investors. The funds will be utilised to invest in growth initiatives of the company as well as pursue strategic acquisitions in the various business verticals of the company including gamified learning, freemium, skill based real money gaming and esports.
- Textile companies:** The Union Cabinet approved the setting up of 7 Mega Integrated Textile Region and Apparel parks with a total outlay of Rs 4,445 crore for five years.
- NIIT:** US-based Sutherland and StackRoute, an NIIT venture, has entered into a partnership to launch an immersive training program designed to identify the right talent and develop them as high-quality full-stack IT professionals.
- Sobha:** The company has achieved the best-ever sales volume at sustainable price realisation. Sobha achieved its best-ever quarterly sales volume of 1,348,864 square feet of super built-up area valued at Rs 10.30 billion and also clocked its best-ever share of the sale value of Rs 8.54 billion.
- Macrotech Developers:** Second quarter pre-sales rise 88% year-on-year to Rs 2,003 crore. The company had pre-sales of £145 million (Rs 1,450 crore) in U.K. projects during the quarter. Collections up 73% YoY at Rs 1,912 crore. Net debt at India business fell to Rs 12,508 crore versus Rs 16,965 crore a year earlier. Plans to cut debt to about Rs 10,000 crore by March.
- Ambuja Cements:** Life Insurance Corporation of India acquired 3.99 crore equity shares in the company via open market transactions, increasing shareholding to 6.12% from 4.11% earlier.
- Hindustan Zinc:** The company will invest \$1 billion over the next five years to make its mining operations environment-friendly, chief executive Arun Misra said. Hindustan Zinc is planning to expand its zinc, lead and silver mining capacity from 1.2 million tonnes to 1.5 million tonnes, as per a report.
- Telecom stocks:** Government has reduced bank guarantee requirements for telecom operators by 80%.
- Balaji Amines:** The company's demethylformamide plant will remain shut for two-three weeks. An incident took place at the company's unit III demethylformamide plant which caused leakages/breakdown. While rectifying this the company added some debottlenecking activities to increase capacity.
- Titan Company:** The company witnessed strong recovery in demand after the second wave across its consumer businesses with sales moving swiftly above or close to pre-pandemic levels in most of the divisions. Titan also accelerated its retail network expansion during Q2 FY22.
- IRCTC:** The domestic equity market giant has continued its growth and was up by about 20% in the week with the company benefiting from an improved outlook for the travel and tourism sector with covid curbs lifting and the economy looking up.
- Srei:** Kolkata-based Srei Group's promoters, Adisri commercial Pvt. Ltd, have moved Bombay high court against Reserve Bank of India's (RBI's) action on Srei Infrastructure Finance Ltd (SIFL) and Srei Equipment Finance Ltd (SEFL). Srei Group promoters have sought stay on any insolvency proceedings against the two companies.
- PNB Housing Finance:** The company has collaborated with CSC e-Governance Services India to provide last-mile home loan facilities to individuals living in tier 2 and 3 cities.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsq	Chg
Sensex	59190	-0.93%
Nifty	17646	-0.99%
Bank Nifty	37522	-0.58%
IND VIX	17.33	5.70%

#### GLOBAL INDICES

DJIA	34,417	0.30%
Nasdaq	14,502	0.47%
FTSE	6,996	-1.15%
CAC	6,493	-1.27%
DAX	14,973	-1.46%
Nikkei	27,972	1.61%
Hang Seng	24,476	2.13%

Source: in.investing.com; As on 8.15 am IST

#### SECTOR INDEX (NSE)

IT	35076	-1.32%
Infra	5060	-1.27%
Energy	23898	-0.45%
FMCG	40167	-0.64%
Pharma	14462	-1.87%
Auto	10568	-1.16%
Metals	5627	-2.98%
Midcap	30728	-0.91%
Nifty 500	15135	-0.95%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	-802.81
DII	-998.69

#### Top Open Interest Gainers

Stock	OI Chg	Price Chg
CROMPTON	31%	-1.95%
BOSCHLTD	24%	11.30%
IPCALAB	19%	-3.30%
OBEROIRLTY	15%	-3.44%

#### Top Open Interest Losers

ABBOTINDIA	-13%	-4.76%
VOLTAS	-8%	-1.89%
NATIONALUM	-8%	-5.59%
JKCEMENT	-8%	-0.05%

#### FOREX MARKET

USDINR	74.78	0.03%
EURINR	86.40	0.01%

#### COMMODITY MARKET

Gold (\$/OZ)	1759	-0.14%
Copper(\$lb)	4.191	0.42%
Brent (\$/Bbl)	80.62	-0.57%
Silver(\$/OZ)	22.57	0.20%

Source: in.investing.com; As on 8.28 am IST

### GLOBAL MARKETS

#### Global Market Update

Soaring energy prices retreated and stocks on Wall Street rebounded on Wednesday after the top US Senate Republican backed an extension of the U.S. debt ceiling and Russia calmed volatile natural gas markets in Europe. The Dow Jones Industrial Average rose 0.3%, the S&P 500 gained 0.41% and the Nasdaq Composite added 0.47%.

#### Crude Oil

Oil prices dropped for a second session Thursday, under pressure from an unexpected rise in U.S. crude stocks that raised concerns over demand after prices rallied to multi-year highs. U.S. crude slid 0.43%, or 33 cents, to \$77.10 a barrel after the market climbed on Wednesday to \$79.78, the highest since November 2014. Brent crude 2 cents, to \$81.06 a barrel.

**SGX Nifty:** Trends on SGX Nifty indicate a gap-up opening for the index in India with a 144-points gain. The Nifty futures were trading at 17,772 on the Singaporean Exchange around 07:30 hours IST.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap up on Wednesday at 17861 made a high of 17885, made a low of 17613, and closed on a negative note at 17646 levels. For the day, support for the Nifty exists at 17500 and 17400 levels, whereas resistance for the Nifty stands at 17700 and 17800 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap up on Wednesday at 37769, made a high of 38107, made a low of 37452, and closed on a negative note at 37522 levels. For the day, support for Bank Nifty exists at 37200 and 37000 levels, whereas resistance for Bank Nifty stands at 37800 and 38000 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (28-OCT SERIES)	
NIFTY	17646.00 (-176.30) (-0.99%)	CALL	17700 CE +3.19 lac Shares
NIFTY OCT FUT	17627.20 (18.80 Points Discount)	CALL	17800 CE +5.41 lac Shares
NIFTY PCR - OI	0.84 (-0.36)	PUT	17800 PE +4.36 lac Shares
NIFTY OI (Total)	1.36 Cr. (+6.60%)	PUT	17700 PE +4.22 lac Shares
INDIA VIX	17.33 (+5.70%)		
BANKNIFTY	37521.55 (-0.58%)		
BANKNIFTY OCT FUT	37624.35 (102.80 Points Premium)		
BANKNIFTY OI (Total)	20.17 Lakh (+1.20%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-243.82
INDEX OPTIONS	1119.34
STOCK FUTURES	-1532.24
STOCK OPTIONS	-101.33

**Securities in Ban For Trade Date 07-OCT-2021: CANBK, IBULHSGFIN, NATIONALUM, PNB, SAIL.**

### Retail Research Technical & Fundamental Calls for the Month of Oct-2021

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Closed Price	Status	Net Returns%
12-Aug	SHARDACROP	Buy	310-318	284	380-390	330.8	Part Booked	8.69%
15-Sep	AKZOINDIA	Buy	2185-2205	2080	2400-2500	2246.5	Part Booked	3.86%
21-Sep	GLAXO	Buy	1500-1520	1395	1680-1720	1483.65	Open	
27-Sep	IGL	Buy	525-530	495	580-600	516.7	Open	
27-Sep	DALBHARAT	Buy	2030-2050	1895	2300-2400	2103.75	Part Booked	4.94%
27-Sep	ENDURANCE	Buy	1570-1590	1490	1750-1800	1608.85	Open	
4-Oct	PIIND	Buy	3100-3140	2980	3350-3400	3183.5	Open	
5-Oct	HDFCLIFE	Buy	715-725	660	820-850	725.65	Open	
5-Oct	SUDARSCHEM	Buy	670-680	619	780-800	681.5	Part Booked	4.26%
6-Oct	ITC	Buy	230-233	216	260-270	231.25	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
3 Mar 21	PSPPROJECT	Accu	490-500	590	Open	
21 Jun 21	HUHTAMAKI	Accu	285-290	344.00	Open	
21 Jun 21	BITES	Accu	260-265	320.00	Open	
29 Jul 21	GREAVESCOT	Accu	160-165	200	Open	
23 Sep 21	KIMS	Accu	1225-1245	1500	Open	

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## Asit C. Mehta

INVESTMENT INTERMEDIATES LTD.

Email: [retailresearch@acm.co.in](mailto:retailresearch@acm.co.in)

Research Analyst Registration Number:

**INH000002483**

**CIN: U65990MH1993PLC075388**

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