

CORPORATE AND ECONOMY NEWS

- **Tata Motors:** The auto major has said it will hike prices of its commercial vehicles by up to 2.5%, effective 1 January, to offset the increase in commodity and raw materials costs. The hike will be across segments of medium and heavy commercial vehicles (M&HCV), intermediate and light commercial vehicles (I&LCV), small commercial vehicles (SCV) and buses, based on individual model and variant of the vehicle.
- **Reliance Industries:** Has taken a \$736 million equivalent green loan from five banks to fund its acquisition of Norwegian solar panel maker REC Solar Holdings, marking the first such financing for the retail-to-telecom conglomerate.
- **HCL Technologies:** IT services firm HCL Technologies plans to create 12,000 new jobs in the US in the next five years. The company expects to recruit more than 2,000 graduates over the next 36 months as part of its US early career and training programme, Rise at HCL.
- **Indo Count Industries:** Has entered into an agreement with GHCL Ltd for acquisition of its home textile business at Vapi, Gujarat, and asset transfer agreement for acquisition of specified assets of the US subsidiary of GHCL. The cost of acquisition is Rs.576 crore.
- **InterGlobe Aviation:** The promoters of India's largest airline, IndiGo, have called an extraordinary general meeting on 30 December to scrap a clause in the company's articles of association which gives them the right of first refusal over acquisition of each other's shares.
- **IDFC:** Board approves draft scheme of amalgamation. IDFC Alternatives Ltd., IDFC Trustee Company Ltd. and IDFC Projects Ltd. proposed to be merged with IDFC Ltd. for streamlining of corporate structure and to focus on operating businesses.
- **Kotak Mahindra Bank:** Private lenders Kotak Mahindra Bank has emerged as the most aggressive bidder to acquire Citi India's retail assets, with Axis Bank also in the fray. The two banks are conducting further due diligence, since all details of the book weren't revealed in the initial rounds. Kotak Mahindra's bid may have gone further than that of Axis Bank's.
- **India Oil:** Rosneft has signed a deal to supply refiner Indian Oil Corp. with up to 2 million tonnes of crude next year. The deal was signed on Monday among a number of other agreements made during the visit of Russian President Vladimir Putin to India. Rosneft will supply up to 2 million tonnes of Russian oil loading from the Black Sea port of Novorossiisk.
- **Punjab National Bank:** The public sector lender plans to raise up to Rs.2,000 crore via additional tier I (AT1) bonds. This is likely to be followed by State Bank of India's AT1 bonds worth Rs.4,000 crore next week. Bond dealers said base size of the offering is for Rs.500 crore with a green shoe option of Rs.1,500 crore.
- **Reliance Infrastructure:** Delhi Metro Rail Corporation has told the Delhi high court that it would deposit within 48 hours Rs.1,000 crore in an escrow account towards an arbitral award of over Rs.4,600 crore in favour of Delhi Airport Metro Express Private Limited (DAMEPL). DMRC also suggested taking over the Reliance Infrastructure subsidiary's debt to the extent of the award money.
- **Aviation Companies:** The airlines and airports in India incurred an estimated loss of Rs 19,564 crore and Rs 5,116 crore, respectively, in 2020-21 due to severe disruption caused by the COVID-19 pandemic, Minister of State for Civil Aviation V K Singh said on Monday. Due to the outbreak of COVID-19, scheduled domestic flights were suspended in India from March 25, 2020 to May 24, 2020.
- **Vedanta:** Company extends the date by which holders can surrender their ADSs to the Depository in exchange for the underlying equity shares of the company from Dec. 8 to Jan. 10, 2022.
- **Wipro:** Launched a supply chain command center solution in partnership with Celonis.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

| Index | Clsq | Chg |
|------------|-------|--------|
| Sensex | 56747 | -1.65% |
| Nifty | 16912 | -1.65% |
| Bank Nifty | 35736 | -1.27% |
| IND VIX | 20.08 | 8.79% |

GLOBAL INDICES

| | | |
|-----------|--------|-------|
| DJIA | 35,227 | 1.87% |
| Nasdaq | 15,225 | 0.93% |
| FTSE | 7,232 | 1.54% |
| CAC | 6,866 | 1.48% |
| DAX | 15,381 | 1.39% |
| Nikkei | 28,295 | 1.32% |
| Hang Seng | 23,598 | 1.07% |

Source: in.investing.com; As on 8.15 am IST

SECTOR INDEX (NSE)

| | | |
|-----------|-------|--------|
| IT | 34879 | -2.70% |
| Infra | 4904 | -1.87% |
| Energy | 22901 | -1.54% |
| FMCG | 36822 | -1.80% |
| Pharma | 13192 | -1.87% |
| Auto | 10590 | -1.84% |
| Metals | 5328 | -1.20% |
| Midcap | 29863 | -1.42% |
| Nifty 500 | 14618 | -1.60% |

DII/FII INVESTMENT (IN.CR.)

| | |
|---------|----------|
| FII/FPI | -3361.28 |
| DII | 1701.56 |

Top Open Interest Gainers

| Stock | OI Chg | Price Chg |
|-----------|--------|-----------|
| GSPL | 31% | 1.47% |
| CROMPTON | 30% | -1.45% |
| MCX | 12% | -1.66% |
| INDIAMART | 11% | -3.05% |

Top Open Interest Losers

| | | |
|------------|------|--------|
| POWERGRID | -14% | -2.27% |
| IDEA | -13% | 12.02% |
| ULTRACEMCO | -9% | 0.36% |
| GUJGASLTD | -8% | -3.92% |

FOREX MARKET

| | | |
|--------|-------|-------|
| USDINR | 75.39 | 0.00% |
| EURINR | 85.13 | 0.07% |

COMMODITY MARKET

| | | |
|----------------|-------|--------|
| Gold (\$/OZ) | 1780 | 0.06% |
| Copper(\$/lb) | 4.312 | -0.48% |
| Brent (\$/Bbl) | 73.53 | 0.14% |
| Silver(\$/OZ) | 22.31 | 0.24% |

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

Wall Street's major indices closed higher on Monday with economically sensitive sectors and travel-related stocks soaring as investors were encouraged by some optimistic comments from a top U.S. official on the latest COVID-19 variant. The S&P 500 gained 52.37 points, or 1.15%, to end at 4,590.80 points, while the Nasdaq Composite gained 137.12 points, or 0.91%, to 15,222.59. The Dow Jones Industrial Average rose 642.29 points, or 1.87%, to 35,222.37.

Crude Oil

Oil prices climbed by nearly 5% on Monday on hopes that the Omicron coronavirus variant would have a less damaging economic impact if its symptoms proved mostly mild and as some OPEC member countries signaled confidence in the market. Brent crude rose \$3.20, or 4.6%, to settle at \$73.08 a barrel. U.S. West Texas Intermediate crude rose \$3.23, or 4.9%, to settle at \$69.49 a barrel.

SGX Nifty: Trends on SGX Nifty indicate a positive opening for the broader index in India with a gain of 84 points. The Nifty futures were trading around 17,024 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Monday at 17209, made a high of 17217, made a low of 16892, and closed on a negative note at 16912 levels. For the day, support for the Nifty exists at 16800 and 16700 levels, whereas resistance for the Nifty stands at 17000 and 17200 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Monday at 36253, made a high of 36344, made a low of 35697, and closed on a negative note at 35736 levels. For the day, support for Bank Nifty exists at 35500 and 35300 levels, whereas resistance for Bank Nifty stands at 36000 and 36400 levels.

DERIVATIVES INDICATORS

| | | NIFTY OPTIONS ACTIVITY (30-DEC SERIES) | |
|----------------------|----------------------------------|--|---------------------------|
| NIFTY | 16912.25 (-284.45) (-1.65%) | CALL | 17200 CE +4.41 lac Shares |
| NIFTY DEC FUT | 16957.15 (44.90 Points Premium) | CALL | 17300 CE +2.41 lac Shares |
| NIFTY PCR - OI | 0.71 (-0.20) | PUT | 16800 PE +3.06 lac Shares |
| NIFTY OI (Total) | 1.24 Cr. (+2.94%) | PUT | 16700 PE +2.97 lac Shares |
| INDIA VIX | 20.08 (+8.79%) | | |
| BANKNIFTY | 35735.90 (-1.27%) | | |
| BANKNIFTY DEC FUT | 35891.00 (155.10 Points Premium) | | |
| BANKNIFTY OI (Total) | 27.40 Lakh (+4.59%) | | |

FII DERIVATIVES STATISTICS (In Cr.)

| | |
|---------------|----------|
| INDEX FUTURES | -1155.40 |
| INDEX OPTIONS | 3510.47 |
| STOCK FUTURES | -790.26 |
| STOCK OPTIONS | -243.45 |

Securities in Ban For Trade Date 07-Dec-2021: IBULHSGFIN,

Retail Research Technical & Fundamental Calls for the Month of Dec-2021

Positional Calls (For 1-3 Months)

| Date | Company | Rec | Rec Price | Stop Loss | Target | Status | Net Returns% |
|--------|------------|-----|-----------|-----------|-----------|-------------|--------------|
| 12-Aug | SHARDACROP | Buy | 310-318 | 284 | 380-390 | Part Booked | 8.69% |
| 5-Oct | HDFCLIFE | Buy | 715-725 | 660 | 820-850 | Open | |
| 19-Oct | ITC | Buy | 251-230 | 198 | 320-340 | Open | |
| 21-Oct | OFSS | Buy | 4550-4150 | 3700 | 5400-6000 | Open | |
| 26-Oct | ICICIGI | Buy | 1480-1500 | 1395 | 1600-1700 | Open | |
| 25-Nov | IPCALAB | Buy | 2060-2070 | 1950 | 2200-2250 | Part Booked | 3.66% |
| 26-Nov | BEL | Buy | 200-202 | 189 | 214-224 | Part Booked | 3.28% |
| 1-Dec | VTL | Buy | 1960-1980 | 1845 | 2100-2200 | Open | |
| 2-Dec | CROMPTON | Buy | 435-440 | 414 | 465-475 | Open | |
| 2-Dec | IOC | Buy | 118-120 | 109 | 130-135 | Open | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |

Investment Idea (For Long Term)

| Date | Company | Rec | Rec Price | Target | Status | Returns% |
|-----------|------------|------|-----------|--------|--------|----------|
| 29 Jul 21 | GREAVESCOT | Accu | 160-165 | 200 | Open | |
| 23 Sep 21 | KIMS | Accu | 1225-1245 | 1500 | Open | |
| 11 Oct 21 | FILATEX | Accu | 115-120 | 145 | Open | |
| 12 Oct 21 | GSPL | Accu | 310-320 | 380 | Open | |
| 12 Oct 21 | IRCON | Accu | 45-46 | 56 | Open | |

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