

CORPORATE AND ECONOMY NEWS

- Housing Development Finance Corporation:** HDFC is in talks with LIC of India to raise up to Rs 10,000 crore through a local bond sale this week, according to a report. The fundraising points to a likely revival in credit demand for new homes, the report added.
- TCS:** IT major Tata Consultancy Services (TCS) on March 5 released the dates of its Rs 18,000-crore share buyback offer, which was announced in January this year. The offer will open on March 9, and the window will close at 5 pm on March 23, it said. Sharing details of the buyback entitlement, TCS said that in the reserved category for small shareholders, the ratio of buyback will be "1 equity share for every 7 equity shares held on the record date.
- Nestle India:** The company's board of directors have revised the date of the 63rd Annual General Meeting to April 12, 2022. Consequently, the record date for the purpose of determining the entitlement of the members to the final dividend for the year 2021 is April 22, 2022. If approved by the members at the Annual General Meeting, this shall be paid on and from May 6, 2022.
- JK Cement:** The company's board of directors has approved entering into the paint business through a wholly-owned subsidiary, formation of new a wholly-owned subsidiary and investment in the said wholly-owned subsidiary. The board of directors have approved an investment of up to Rs 600 crore spread over the first 5 years.
- Balkrishna Industries:** The firm said it has successfully commenced commercial production of the brownfield expansion and debottlenecking project at the Bhuj plant ahead of schedule. This will result in increased production of tires up to 50,000 MTPA.
- Nazara Technologies:** The company's board approved the issuance of equity shares worth Rs 25 crore to existing shareholders of Datawrkz Business Solutions. These shares will be issued on a preferential basis, at a price of Rs 2,260 per share. Post completion of this acquisition, the company will hold a 33 percent equity stake in Datawrkz Business Solutions Private Limited. Further, the company will be making an investment of up to Rs 30 crore in its subsidiary Next Wave by way of subscription to further equity shares.
- Reliance Industries:** India's largest firm by market value announced opening of Jio World Centre in Mumbai's Bandra Kurla Complex.
- 3i Infotech:** The company has been awarded a work order by the Rajasthan State Pollution Control Board for design, development, implementation and maintenance of 'Integrated E-Governance Solution 2.0'. The total contract value is Rs 12.85 crore.
- Poonawalla Fincorp:** Vijay Deshwal, Chief Executive Officer of the company has decided to take up the strategic role within the Cyrus Poonawalla Group where he will spearhead emerging investment opportunities. Consequently, he has stepped down as the CEO of the company and ceased to be a Key Managerial Personnel of the company.
- Oil stocks:** The oil marketing companies such as ONGC, IOCL are likely to gain as crude prices go up.
- China's GDP:** China on March 5 lowered its GDP target to 5.5 percent for this year from last year's 6.1 percent. The new target for the second-largest economy was announced by Premier Li Keqiang in his work report presented to the National People's Congress (NPC), the country's parliament which opened its annual session in Beijing on March 5.
- India's forex reserves:** India's forex reserves declined by \$1.425 billion to \$631.527 billion for the week ended in February 25 due to a dip in currency assets, according to the Reserve Bank data released on Friday. The overall reserves had increased by \$2.762 billion to \$632.952 billion in the previous reporting week.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	54334	-1.40%
Nifty	16245	-1.53%
Bank Nifty	34408	-1.54%
IND VIX	27.96	-0.70%

GLOBAL INDICES

DJIA	33,615	-0.53%
Nasdaq	13,313	-1.66%
FTSE	6,987	-3.48%
CAC	6,062	-4.97%
DAX	13,095	-4.41%
Nikkei	25,094	-3.43%
Hang Seng	21,106	-3.65%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	34178	0.14%
Infra	4656	-1.82%
Energy	24491	-1.91%
FMCG	34628	-1.12%
Pharma	12600	-0.34%
Auto	9897	-3.55%
Metals	6010	-3.22%
Midcap	27517	-2.08%
Nifty 500	13893	-1.72%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-7631.02
DII	4738.99

Top Open Interest Gainers

Stock	OI Chg	Price Chg
IRCTC	46%	-9.57%
RAMCOCEM	35%	0.85%
UBL	21%	-3.77%
ICICIGI	14%	-1.85%

Top Open Interest Losers

ONGC	-11%	-3.79%
ASHOKLEY	-10%	-4.12%
ITC	-9%	2.78%
NATIONALUM	-7%	-4.73%

FOREX MARKET

USDINR	76.80	0.49%
EURINR	82.86	-0.75%

COMMODITY MARKET

Gold (\$/OZ)	1992	1.31%
Copper(\$/lb)	4.983	1.34%
Brent (\$/Bbl)	128.74	9.00%
Silver(\$/OZ)	26.14	1.36%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

Wall Street ended lower on Friday as the war in Ukraine overshadowed an acceleration in US jobs growth last month that pointed to strength in the economy. Most of the 11 major S&P sector indexes declined, with financials leading the way with a 2% drop as investors worried about how the West's sanctions against Moscow may affect the international financial system. The Dow Jones Industrial Average fell 0.53% to end at 33,614.8 points, while the S&P 500 lost 0.79% to 4,328.87. The Nasdaq Composite dropped 1.66% to 13,313.44. For the week, the S&P 500 and Dow both fell 1.3%, while the Nasdaq gave up 2.8%.

Crude Oil

Oil prices soared to their highest since 2008 due to delays in the potential return of Iranian crude to global markets and as the United States and European allies consider banning imports of Russian oil. Brent rose \$11.67, or 9.9%, to \$129.78 a barrel by 6:50 p.m. EST (2350 GMT), while US West Texas Intermediate (WTI) crude rose \$10.83, or 9.4%, to \$126.51, putting both contracts on track for their highest daily percentage gains since May 2020.

SGX Nifty: Trends on SGX Nifty indicate a gap-down opening for the broader index in India with a loss of 415 points. The Nifty futures were trading around 15,828 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap down on Friday at 16339, made a high of 16456, made a low of 16134, and closed on a negative note at 16235 levels. For the day, support for the Nifty exists at 16000 and 15800 levels, whereas resistance for the Nifty stands at 16450 and 16600 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down on Friday at 34526 made a high of 35098 made a low of 34094 and closed on a negative note at 34408 levels. For the day, support for Bank Nifty exists at 34000 and 33800 levels, whereas resistance for Bank Nifty stands at 35000 and 35500 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (31-MAR SERIES)	
NIFTY	16243.35 (-252.70) (-1.53%)	CALL	16200 CE +4.37 lac Shares
NIFTY MAR FUT	16258.95 (13.60 Points Premium)	CALL	16300 CE +8.01 lac Shares
NIFTY PCR - OI	0.85 (-0.22)	PUT	16200 PE 3.16 lac Shares
NIFTY OI (Total)	1.61 Cr. (+3.33%)	PUT	16000 PE -2.82 lac Shares
INDIA VIX	27.96 (-0.70%)		
BANKNIFTY	34407.80 (-1.54%)		
BANKNIFTY MAR FUT	34455.45 (47.65 Points Premium)		
BANKNIFTY OI (Total)	43.50 Lakh (-0.68%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-550.43
INDEX OPTIONS	-1343.86
STOCK FUTURES	-113.90
STOCK OPTIONS	-89.45

Securities in Ban for Trade Date 07-Mar-2022: NIL.

Retail Research Technical & Fundamental Calls for the Month of Mar-2022

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
19-Oct	ITC	Buy	230-251	198	320-340	Open	
21-Jan	HCLTECH	Buy	1150-1170	1090	1250-1300	Open	
7-Feb	BEL	Buy	198-202	183	230-240	Part Booked	5.55%
28-Feb	HDFC	Buy	2350-2370	2230	2500-2600	Open	
28-Feb	ICICIBANK	Buy	715	675	750-780	Part Booked	3.22%
28-Feb	AARTIIND	Buy	920-930	860	1000-1050	Open	
2-Mar	BHARTIARTL	Buy	666-672	618	740-780	Open	
3-Mar	ACC	Buy	1990-2005	1870	2150-2250	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	GSPL	Accu	310-320	380	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	
21 Dec 21	HEROMOTOCO	Accu	2340-2380	3000	Part Booked	19.49%
14 Feb 22	KPRMILL	Accu	630-640	764	Open	
21 Feb 22	KIMS	Accu	1245-1265	1510	Open	

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