

### CORPORATE AND ECONOMY NEWS

- **Hero MotoCorp Q4FY21Result (QoQ):** Revenue down 11% at Rs 8,686 crore Vs Rs 9,776 crore. Net profit down 17% at Rs 865 crore Vs Rs 1,084 crore. Ebitda down 14% at Rs 1,211 crore Vs Rs 1,413 crore. Margins at 13.9% Vs 14.5%. Recommended final dividend of Rs 25 per share and a special dividend of Rs 10 per share.
- **Tata Consumer Q4FY21(QoQ):** Revenue down 1% at Rs 3,037.22 crore Vs Rs 3,069.56 crore. Net profit down 44% at Rs 133.34 crore Vs Rs 237.03 crore. Ebitda down 17% at Rs 300.2 crore Vs Rs 361.33 crore. Margin at 9.9% Vs 11.8%. Recommended a final dividend of Rs 4.05 per share. Employee benefits expense rose 12.02% to Rs 270.22 crore. Other expenses rose 16.3% to Rs 404.40 crore.
- **Adani Transmission Q4FY21Results (QoQ):** Revenue up 5% at Rs 2,726.61 crore Vs Rs 2,597.02 crore. Net profit down 40% at Rs 238.42 crore Vs Rs 395.31 crore. Ebitda down 18% to Rs 827.43 crore Vs Rs 1,004.18 crore. Ebitda margins 30.3% Vs 38.7%. To seek shareholders' nod to raise up to Rs 2,500 crore.
- **Praj Industries Q4FY21Results (QoQ):** Revenue up 63% at Rs 567.10 crore Vs Rs 347.78 crore. Net profit up 85% at Rs 52.01 crore Vs Rs 28.16 crore. Ebitda up 88% at Rs 74.93 crore Vs Rs 39.79 crore. Ebitda margins at 13.2% Vs 11.4%. Recommended a dividend of Rs 2.16 per share.
- **Century Textiles & Industries Q4FY21Result (QoQ):** Revenue up 9% at Rs 840.01 crore Vs Rs 769.77 crore. Net loss of Rs 8.41 crore Vs net profit of Rs 32.11 crore. Ebitda up 1% at Rs 75.80 crore vs Rs 75.04 crore. Ebitda Margins at 9% Vs 9.7%. Recommended a dividend of Re 1 per share for FY21.
- **SBI Life:** Carlyle Group plans to sell up to a 3.5% stake in SBI Life at minimum Rs 945 a share.
- **Mahindra & Mahindra:** The group has announced the setting up of an advanced design centre for mobility products in the UK. Mahindra Advanced Design Europe is being set up in the West Midlands, and the new Centre of Excellence will be a part of the Mahindra global design network that includes the Mahindra Design Studio in Mumbai, and Pininfarina Design in Turin (Italy).
- **NLC India:** Has allotted 13,000 Commercial Papers of the face value of Rs 5 lakh each, aggregating to Rs 650 crore.
- **Zensar Technologies:** U.K.-based fintech company, Infinity Circle, has selected Zensar for end-to-end development of its next-gen wealth management platform.
- **CEAT:** The tyre maker said that the cost pressure is an area of concern with raw material prices going up over the last six months, and there is a need for hiking rates of products by 5-6 per cent to offset the impact.
- **Banks and NBFCs:** A day after the RBI allowed another round of restructuring, largest domestic ratings agency Crisil on Thursday said half of the mid-size companies in its portfolio will be eligible for the recast. Companies with relatively weaker credit profiles, and part of low-resilience sectors are expected to benefit more from the scheme, Crisil said, specifying that mid-sized companies are those having aggregate exposures of less than Rs 500 crore.
- **UTI Asset Management Company:** The mutual fund house said it has appointed Peshotan Dastoor as Group President and Head of Sales, where he will be responsible for developing the fund house's sales strategy, and explore new opportunities for distribution and growth. Before joining UTI AMC, Dastoor successfully led the sales of the retail and institutional business of Franklin Templeton Asset Management India.
- **Key Results Today:** Housing Development Finance Corporation, UltraTech Cement, Dabur India, Kansai Nerolac Paints, Navin Fluorine International, Automobile Corporation of Goa, Cholamandalam Investment and Finance Company, EIH, Great Eastern Shipping, Godrej Agrovet, Grindwell Norton, Reliance Home Finance, Reliance Power, R Systems International, Steel Strips Wheels, among others.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsq	Chg
Sensex	48950	0.56%
Nifty	14725	0.73%
Bank Nifty	32828	0.13%
IND VIX	22.04	0.33%

#### GLOBAL INDICES

DJIA	34,549	0.93%
Nasdaq	13,633	0.37%
FTSE	7,076	0.52%
CAC	6,357	0.28%
DAX	15,197	0.17%
Nikkei	29,406	0.25%
Hang Seng	28,828	0.84%

Source: in.investing.com; As on 8.10 am IST

#### SECTOR INDEX (NSE)

IT	26259	1.83%
Infra	4083	0.47%
Energy	18178	0.66%
FMCG	34049	0.44%
Pharma	13748	-0.23%
Auto	9815	1.78%
Metals	5095	2.51%
Midcap	24639	0.94%
Nifty 500	12502	0.72%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	1222.58
DII	-632.51

#### Top Open Interest Gainers

Stock	OI Chg	Price Chg
COFORGE	114%	17.21%
MPHASIS	59%	5.60%
BANDHANBNK	39%	-5.85%
LTI	20%	-2.66%

#### Top Open Interest Losers

TATACHEM	-14%	-3.44%
PFIZER	-10%	-2.62%
PIIND	-10%	-0.50%
SRF	-9%	-0.24%

#### FOREX MARKET

USDINR	73.60	0.01%
EURINR	88.78	-0.01%

#### COMMODITY MARKET

Gold (\$/OZ)	1817	0.06%
Copper(\$/lb)	4.648	0.83%
Brent (\$/Bbl)	68.18	0.13%
Silver(\$/OZ)	27.49	0.07%

Source: in.investing.com; As on 8.10 am IST

### GLOBAL MARKETS

#### Global Market Update

The Dow Jones Industrial Average closed at a record high on Thursday, bolstered by an upbeat weekly jobless claims report, while vaccine makers dipped after U.S. President Joe Biden backed plans to waive patents on COVID-19 shots. The Dow Jones Industrial Average rose 0.93% to end at 34,548.53 points, while the S&P 500 gained 0.82% to 4,201.62. The Nasdaq Composite climbed 0.37% to 13,632.84.

#### Crude Oil

Oil prices edged up in early Asian trade after a 1% dip in the previous session, as global economic recovery and easing travel curbs in the United States and Europe buoyed the fuel demand outlook while the surging pandemic in India capped prices. Brent crude futures LCOc1 for July were at \$68.17 a barrel by 0052 GMT, up 8 cents, while U.S. West Texas Intermediate (WTI) crude CLc1 for June rose 9 cents to \$64.80.

**SGX Nifty:** Trends on SGX Nifty indicate a positive opening for the index in India with a 46 points gain. The Nifty futures were trading at 14,843 on the Singaporean Exchange around 07:30 hours IST.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap up on Thursday at 14668, made a high of 14744, made a low of 14611, and closed on a positive note at 14725 levels. For the day, support for the Nifty exists at 14600 and 14500 levels, whereas resistance for the Nifty stands at 14800 and 14900 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap up on Thursday at 32901, made a high of 32957, made a low of 32564, and closed on a positive note at 32828 levels. For the day, support for Bank Nifty exists at 32500 and 32000 levels, whereas resistance for Bank Nifty stands at 33000 and 33500 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (27-MAY SERIES)	
NIFTY	14724.80 (+106.95) (+0.73%)		
NIFTY MAY FUT	14769.95 (45.15 Points Premium)	CALL	14800 CE +10.21 lac Shares
NIFTY PCR - OI	1.14 (+0.10)	CALL	15000 CE +26.86 lac Shares
NIFTY OI (Total)	1.21 Cr. (+3.83%)	PUT	14500 PE +24.72 lac Shares
INDIA VIX	22.04(0.33%)	PUT	14600 PE +13.97 lac Shares
BANKNIFTY	32827.80 (+0.13%)		
BANKNIFTY MAY FUT	32953.75 (125.95 Points Premium)		
BANKNIFTY OI (Total)	15.01 Lakh (-6.50%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-251.29
INDEX OPTIONS	1491.94
STOCK FUTURES	18.75
STOCK OPTIONS	-9.69

Securities in Ban for Trade Date 07-MAY-2021: **SUNTV, TATACHEM, BHEL.**

### Retail Research Technical & Fundamental Calls for the Month of May-2021

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
11-Feb	MCX	Buy	1515	1390	1800-1850	Part Profit	4.48%
05-Apr	HDFCBANK	Buy	1465-1475	1370	1600-1700	Open	
9-Apr	GLAXO	Buy	1430-1450	1370	1550-1600	Open	
15-Apr	GMPFAUDLR	Buy	4100-4150	3850	4500-4600	Part Profit	4.65%
27-Apr	GODREJAGRO	Buy	490-495	460	550	Booked	5.60%
28-Apr	HDFCAMC	Buy	2790-2810	2600	3200	Open	
29-Apr	SUMICHEM	Buy	298-302	278	330-340	Open	
3-May	BALKRISIND	Buy	1740-1760	1635	1950	Part Profit	3.20%
3-May	HDFCLIFE	Buy	660-666	619	720-740	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
22 Dec 20	MIDHANI	Accu	187-193	239	Open	
3 Mar 21	PSPPROJECT	Accu	490-500	590	Open	
19 Mar 21	COCHINSHIP	Accu	350-360	420	Open	
9 Apr 21	ANURAS	Accu	550-560	663	Booked	19.46%
22 Apr 21	GREAVESCOT	Accu	125-128	155.00	Open	

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