

### CORPORATE AND ECONOMY NEWS

- **Reliance Industries:** Reliance BP Mobility, a joint venture between Reliance Industries and BP Plc operating under the brand name Jio-bp, has signed an initial pact with Mahindra Group to explore creating electric vehicles and related services, besides identifying synergies in low-carbon and conventional fuels.
- **HCL Technologies:** The company and apoBank, the largest cooperative primary bank in Germany, have signed with Atruvia AG an agreement to acquire IT consulting company Gesellschaft für Bankssysteme GmbH (gbs).
- **Coffee Day Enterprises:** Securities and Exchange Board of India on Wednesday issued a show-cause to CDEL under sections 11 and 11B of the Sebi Act, which essentially relates to the scope of potential penalties that the regulator can impose on any listed company if it is found to have made unfair gains.
- **Gland Pharma:** The company received a tentative approval from the United States Food and Drug Administration (US FDA) for Cangrelor for injection.
- **NHPC:** Approved the amalgamation of Lanco Teesta Hydro Power Ltd. with self.
- **United Breweries:** Filed an appeal before the National Company Law Appellate Tribunal against the CCI order dated Sept. 24.
- **Nazara Technologies:** Company through its wholly owned subsidiary i.e. Nazara Technologies FZ-LLC, is now holding 69.18% stake in Publishme Global FZ-LLC, a Turkish full service games marketing agency.
- **RailTel Corp:** Has received work order from Ircon International for design, supply, installation, testing & commissioning of tunnel communication system consisting of emergency call & service telephone, CCTV, tunnel radio and PA system in tunnel environment on Dharam - Banihal section of Jammu Kashmir Rail Link Project under Ferozepur division of Northern Railway at a total cost of ₹210.77 crore.
- **JSW Steel:** Says it has maintained its leadership rating of 'A-' in the 2021 CDP Climate Change assessment.
- **Asian Paints:** Responded to a report by InGovern that alleges the company entered transactions with some of its related parties and failed to mitigate alleged conflict of interest
- **Indiabulls Housing Finance:** The company's public issue of bonds will open on Thursday to raise up to ₹1,000 crore, the proceeds of which will be utilised to fund its business growth. The issue has a base size of ₹200 crore with an option to retain oversubscription up to ₹800 crores, aggregating to up to ₹1,000 crore.
- **REC:** The company approved the proposal for sale and transfer of Kallam Transmission to the successful bidder, selected through Tariff Based Competitive Bidding Process.
- **Tata Motors:** Has lined up an investment of more than \$1 billion (over ₹7,500 crore) in the coming 4-5 years to recraft its road map for the commercial vehicle business, with electric vehicles at its core.
- **Telecom stocks:** Heads of three private telcos Bharti Airtel, Reliance Jio Infocomm (Jio) and Vodafone Idea have urged the government to put all 5G bands, including those currently used for 4G, for sale, reduce levies and give a longer period of moratorium on payment for the new airwaves. Vi and Jio asked for a level playing field where no spectrum airwave is allotted any OTT or satellite player and all get a chance to bid like the telcos do.
- **Balrampur Chini Mills:** CRISIL AA+/Stable and A1+ for long-term and short-term assigned to the company.
- **Neogen Chemicals:** Approves issuance of equity shares on preferential basis aggregating to Rs 225 crore to SBI Mutual Fund, Axis Mutual Fund, Plutus Wealth Management LLP and White Oak Capital. EGM fixed for Dec. 31.
- **UPL:** Invested Rs 1.3 crore in 2,996 compulsorily convertible preference shares of Allfresh Supply Management Pvt. Ltd.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Cls	Chg
Sensex	58650	1.76%
Nifty	17470	1.71%
Bank Nifty	37285	1.82%
IND VIX	17.27	-6.47%

#### GLOBAL INDICES

DJIA	35,755	0.10%
Nasdaq	15,787	0.64%
FTSE	7,337	-0.03%
CAC	7,015	-0.72%
DAX	15,687	-0.80%
Nikkei	28,800	-0.21%
Hang Seng	24,246	1.04%

Source: in.investing.com; As on 7.40 am IST

#### SECTOR INDEX (NSE)

IT	35959	1.95%
Infra	5032	1.43%
Energy	23363	0.82%
FMCG	37660	1.30%
Pharma	13434	1.51%
Auto	11008	2.31%
Metals	5595	1.83%
Midcap	30769	1.61%
Nifty 500	15073	1.61%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	-579.27
DII	1735.5

#### Top Open Interest Gainers

Stock	OI Chg	Price Chg
WHIRLPOOL	130%	-5.88%
PERSISTENT	15%	2.90%
INDIAMART	13%	2.35%
NAM-INDIA	11%	2.24%

#### Top Open Interest Losers

IEX	-9%	3.78%
ICICIBANK	-9%	2.26%
APOLLOTYRE	-9%	2.76%
HINDALCO	-8%	3.34%

#### FOREX MARKET

USDINR	75.38	-0.01%
EURINR	85.44	0.03%

#### COMMODITY MARKET

Gold (\$/OZ)	1785	-0.04%
Copper(\$/lb)	4.373	-0.17%
Brent (\$/Bbl)	76.01	0.12%
Silver(\$/OZ)	22.41	-0.10%

Source: in.investing.com; As on 7.40 am IST

09-12-2021

## GLOBAL MARKETS

### Global Market Update

Stocks closed modestly higher on Wall Street Wednesday after a day of choppy trading. The tech-heavy Nasdaq rose 0.6 percent. The Dow Jones rose nearly 0.1 percent. And S&P 500 rose over 0.3 percent.

### Crude Oil

Oil prices rose nearly half a percent Thursday morning, extending Wednesday's gains, with Brent crude jumping back above \$75. The US oil was trading at \$72.68, whereas Brent crude rose to \$76.03.

**SGX Nifty:** Trends on SGX Nifty indicate a positive opening for the broader index in India with a gain of 92 points. The Nifty futures were trading around 17,577 levels on the Singaporean exchange.

## TECHNICAL VIEW

### Nifty Outlook:

Nifty opened gap up on Wednesday at 17315, made a high of 17485, made a low of 17309, and closed on a positive note at 17470 levels. For the day, support for the Nifty exists at 17200 and 17000 levels, whereas resistance for the Nifty stands at 17600 and 17700 levels.

### Bank Nifty Outlook:

Bank Nifty opened gap up on Wednesday at 37053, made a high of 37385, made a low of 36905, and closed on a positive note at 37285 levels. For the day, support for Bank Nifty exists at 36800 and 36500 levels, whereas resistance for Bank Nifty stands at 37600 and 37800 levels.

## DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (30-DEC SERIES)	
NIFTY	17469.75 (+293.05) (+1.71%)	CALL	17600 CE +0.95 lac Shares
NIFTY DEC FUT	17513.65 (43.90 Points Premium)	CALL	18000 CE -1.90 lac Shares
NIFTY PCR - OI	1.26 (+0.29)	PUT	17500 PE +5.30 lac Shares
NIFTY OI (Total)	1.21Cr. (-0.24%)	PUT	17400 PE +4.81 lac Shares
INDIA VIX	17.27 (-6.47%)		
BANKNIFTY	37284.70 (+1.82%)		
BANKNIFTY DEC FUT	37402.30 (117.60 Points Premium)		
BANKNIFTY OI (Total)	24.28 Lakh (-2.73%)		

### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	594.19
INDEX OPTIONS	-7824.27
STOCK FUTURES	65.82
STOCK OPTIONS	-6.21

Securities in Ban For Trade Date 09-Dec-2021:IBULHSGFIN,

### Retail Research Technical & Fundamental Calls for the Month of Dec-2021

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
12-Aug	SHARDACROP	Buy	310-318	284	380-390	Part Booked	8.69%
5-Oct	HDFCLIFE	Buy	715-725	660	820-850	Open	
19-Oct	ITC	Buy	251-230	198	320-340	Open	
21-Oct	OFSS	Buy	4550-4150	3700	5400-6000	Open	
26-Oct	ICICIGI	Buy	1480-1500	1395	1600-1700	Open	
25-Nov	IPCALAB	Buy	2060-2070	1950	2200-2250	Part Booked	3.66%
1-Dec	VTL	Buy	1960-1980	1845	2100-2200	Open	
2-Dec	CROMPTON	Buy	435-440	414	465-475	Open	
2-Dec	IOC	Buy	118-120	109	130-135	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
29 Jul 21	GREAVESCOT	Accu	160-165	200	Open	
23 Sep 21	KIMS	Accu	1225-1245	1500	Open	
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	GSPL	Accu	310-320	380	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	

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