

CORPORATE AND ECONOMY NEWS

- **Tata Teleservices:** The company has decided to convert interest related to AGR dues of Rs 850 crore into equity. The government will hold approx. 9.5% stake as per company's estimates. In October, the company had decided to opt for deferment of these dues.
- **DLF Ltd:** The realty major said it has clocked sales of about ₹1500 crore in the first phase of its newly launched luxury residential project, 'ONE Midtown', in west Delhi. DLF Home Developers Ltd, a subsidiary of DLF last week said that along with Singapore's GIC Pte Ltd, it will develop over 900 apartments at the project in Delhi's Moti Nagar locality.
- **Tata Consumer Products:** The company has appointed Gharry Eccles as President – International Business with effect from January 17, 2022. Eccles will replace Adil Ahmad who will be retiring from the company on May 31, 2022.
- **UltraTech Cement:** The company announced the commissioning of Line II of the Bara Grinding Unit in Uttar Pradesh, having a cement capacity of 2 mtpa (million tonnes per annum). The Line I was earlier commissioned in January 2020 and is already operating at a capacity utilisation in excess of 80 percent.
- **Delta Corp.:** The company reported a net profit of Rs 70.38 crore in Q3 as compares to a loss of Rs 22.57 crore in the previous quarter. The revenue jumped more than double at Rs 247.22 crore in contrast to Rs 120.82 crore a year ago. The company also said that its online gaming business arm will explore an IPO by way of offer for sale of equity shares.
- **Shriram Transport Finance:** The company has raised \$475 million Fixed Rate Senior Secured 144A /Reg S Bond (available ECB limit for FY22) for a 3.5-year tenor at an interest rate of 4.15%. The proceeds from the STFC social bond would be used for employment generation, including through MSME financing.
- **Federal Bank:** The board has approved a plan to publicly list its subsidiary Fedbank Financial Services. FedFina is the retail focused non-banking finance company of the Kerala-based lender. The IPO will comprise a fresh issue and an offer for sale.
- **Aviation Companies:** The number of flights operated by domestic carriers is likely to be pruned shortly, forcing passengers who have made advance bookings to reschedule their travel plans. The government is likely to issue directions on restricting flight operations and capacity utilisation as early as this weekend, according to media report.
- **DB Realty:** The company has called for an extraordinary general meeting on Feb. 2 to alter the articles of association and increase authorized share capital from Rs 375 crore to Rs 450 crore taking equity shares from Rs 300 crore to Rs 37 crore. It has also proposed to issue fully convertible warrants on preferential basis.
- **Hindalco:** Novelis, a wholly owned subsidiary of the company, will build \$365 million aluminum recycling plant in U.S. with annual capacity of about 240,000 metric tons of sheet ingot. It is expected to commence operations in 2024.
- **Indian Railway Finance Corporation:** The company has appointed Joint Lead Managers and Joint Bookrunners for its \$700 crore global medium-term note programme. The proceeds of the Notes will be allocated to eligible green assets under the issuer's Green Financing Framework.
- **PI Industrie:** Life Insurance Corporation of India acquired 72,000 equity shares in the company through open market transactions on January 10. Post this, LIC's shareholding rose to 5.03 percent from 4.98 percent earlier.
- **RITES:** The company has signed an agreement with SMEC Group to cooperate and explore infrastructure projects.
- **Choice International:** The company will consider rights issue on Jan. 14.
- **The Great Eastern Shipping company:** The company bought back 30,000 shares at Rs 310.01 from Kotak Securities.
- **Key Results Today:** Infosys, Tata Consultancy Services, Wipro.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	60617	0.37%
Nifty	18056	0.29%
Bank Nifty	38442	0.25%
IND VIX	17.76	0.45%

GLOBAL INDICES

DJIA	36,252	0.51%
Nasdaq	15,153	1.41%
FTSE	7,491	0.62%
CAC	7,183	0.95%
DAX	15,942	1.10%
Nikkei	28,756	1.89%
Hang Seng	24,134	1.66%

Source: in.investing.com; As on 8.10 am IST

SECTOR INDEX (NSE)

IT	38605	1.03%
Infra	5150	0.32%
Energy	24003	1.23%
FMCG	37850	-0.35%
Pharma	13854	-0.03%
Auto	11480	-0.19%
Metals	5610	-1.90%
Midcap	31400	0.09%
Nifty 500	15531	0.23%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	111.91
DII	378.74

Top Open Interest Gainers

Stock	OI Chg	Price Chg
GMRINFRA	81%	-7.01%
ABCAPITAL	21%	2.55%
ABBOTINDIA	18%	-0.84%
ONGC	14%	1.49%

Top Open Interest Losers

COFORGE	-20%	5.16%
MOTHERSUMI	-18%	5.28%
INDUSTOWER	-12%	2.21%
AARTIIND	-9%	1.25%

FOREX MARKET

USDINR	73.81	0.06%
EURINR	83.93	0.08%

COMMODITY MARKET

Gold (\$/OZ)	1819	0.03%
Copper(\$/lb)	4.445	0.28%
Brent (\$/Bbl)	83.85	0.26%
Silver(\$/OZ)	22.77	-0.17%

Source: in.investing.com; As on 8.10 am IST

GLOBAL MARKETS

Global Market Update

US stock indices gained ground on Tuesday with Nasdaq leading the advance as investors were relieved that Federal Reserve Chair Jerome Powell's testimony to Congress did not include any major surprises. The Dow Jones Industrial Average rose 183.15 points, or 0.51 percent, to 36,252.02, the S&P 500 gained 42.78 points, or 0.92 percent, to 4,713.07 and the Nasdaq Composite added 210.62 points, or 1.41 percent, to 15,153.45.

Crude Oil

Oil prices fell Monday as concerns about demand fears stoked by rise in Omicron cases overtook concerns of supply from Kazakhstan. On Tuesday, both benchmarks recouped some losses, with the Brent crude at \$81.10 and the US oil at \$78.55.

SGX Nifty: Trends on SGX Nifty indicate a positive opening for the index in India with an 104.50-point gain. The Nifty futures were trading at 18,195.50 on the Singaporean Exchange at around 7:35am.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened flat on Tuesday at 17998, made a high of 18081, made a low of 17864, and closed on a positive note at 18056 levels. For the day, support for the Nifty exists at 17900 and 17800 levels, whereas resistance for the Nifty stands at 18200 and 18300 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Tuesday at 38370 made a high of 38505, made a low of 38032, and closed on a positive note at 38442 levels. For the day, support for Bank Nifty exists at 38000 and 37800 levels, whereas resistance for Bank Nifty stands at 38800 and 39000 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (27-JAN SERIES)	
NIFTY	18055.75 (+52.45) (+0.29%)		
NIFTY JAN FUT	18083.55 (27.80 Points Premium)	CALL	17800 CE - 1.75 lac Shares
NIFTY PCR - OI	1.35 (-0.10)	CALL	18100 CE +0.82 lac Shares
NIFTY OI (Total)	1.12Cr. (-4.43%)	PUT	18000 PE +2.99 lac Shares
INDIA VIX	17.76 (+0.45%)	PUT	18100 PE +1.41 lac Shares
BANKNIFTY	38442.20 (+0.25%)		
BANKNIFTY JAN FUT	38548.0 (105.80 Points Premium)		
BANKNIFTY OI (Total)	26.41 Lakh (-2.43%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-346.60
INDEX OPTIONS	-1912.26
STOCK FUTURES	-1193.02
STOCK OPTIONS	-106.33

Securities in Ban For Trade Date 12-Jan-2022: DELTACORP, IBULHSGFIN, IDEA, RBLBANK.

Retail Research Technical & Fundamental Calls for the Month of Jan-2022

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
19-Oct	ITC	Buy	230-251	198	320-340	Open	
21-Oct	OFSS	Buy	4550-4150	3700	5400-6000	Open	
2-Dec	CROMPTON	Buy	435-440	414	465-475	Open	
2-Dec	IOC	Buy	118-120	109	130-135	Open	
14-Dec	HDFCLIFE	Buy	663-668	635	700-730	Open	
27-Dec	SUPREMEIND	Buy	2200-2230	2035	2400-2500	Open	
29-Dec	ROUTE	Buy	1730-1750	1640	1900-2000	Booked	7.39%
31-Dec	PIIND	Buy	2980	2790	3200-3400	Part Profit	3.49%
10-Jan	IBREALEST	Buy	169-171	160	185-190	Open	
11-Jan	FINPIPE	Buy	198-200	187	215-230	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
29 Jul 21	GREAVESCOT	Accu	162.5	200	Target Achieved	23.08%
23 Sep 21	KIMS	Accu	1225-1245	1500	Target Achieved	21.86%
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	GSPL	Accu	310-320	380	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	
21 Dec 21	HEROMOTOCO	Accu	2340-2380	3000	Open	

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