

### CORPORATE AND ECONOMY NEWS

- **Infosys:** India's second largest IT firm Infosys Ltd on Sunday said its board will meet on 14 April to consider a buyback of shares. The company will also consider its March quarter earnings and final dividend. As of March 2020, Infosys had cash and cash equivalent at Rs18,649 crore.
- **Ambuja Cements:** The company at its AGM said that it is on track to expand capacity to reach 50 MTPA. Its upcoming facilities in Marwar Mundwa, Rajasthan, will enhance clinker capacity by 3 MTPA and improve cement sales by 5 MTPA. The greenfield integrated plant, which will involve a total investment of Rs 2,350 crore, will commence operations by Q3CY21.
- **Pharma stocks:** The government on Sunday banned exports of the covid-19 drug Remdesivir after reports of shortages, hoarding and profiteering in Mumbai and several other cities in India. Seven Indian firms, including Hetero Drugs, Zydus Cadila, Cipla and Dr Reddy's Laboratories, produce injectible Remdesivir under a licensing pact with Gilead Sciences.
- **Solara Active Pharma Sciences:** The board of directors of the company approved the amalgamation of Aurore Life Science, Emyrean Lifesciences and Hydra Active Pharma Sciences with itself. "The combination creates a pure play API company of scale with strong presence in regulated markets, emerging markets, a broad product portfolio, robust operations infrastructure, excellent R&D capabilities and clear synergies to further accelerate growth for the combined entity," Solara said in its BSE filing.
- **M&M:** Mahindra & Mahindra will put in fresh investments to the tune of Rs 3,000 crore on its electric vehicles business in the next three years, while it looks for more alliances and partnerships in the vertical, according to a top company official.
- **Balrampur Chini Mills:** Sugar firm Balrampur Chini Mills said its board has approved a higher investment of Rs 425 crore for a new distillery plant of 320 kilolitres per day (KLPD), which is expected to commence by December 2022.
- **United Spirits:** Diageo Plc, the world's largest distiller, has initiated a formal review of its Indian portfolio, which may lead to the hiving off or sale of several of its low-margin liquor brands, said people familiar with the matter.
- **Wipro:** The company has secured a \$1-billion funding line through a one-year overseas loan for its acquisition of British IT consultancy Capco, people familiar with the development said.
- **Tata Motors:** The company will collaborate with its dealers to build vehicle scrapyards in Howrah, Karnal, Hyderabad and Greater Mumbai, as India's largest truck maker sets sights on an emerging business opportunity.
- **Tata Power:** After year-long negotiations, the Tatas have terminated their near \$2-billion investment deal with Malaysian state owned oil and gas company Petrolim Nasional Bhd (Petronas) in Tata Power's proposed renewable energy infrastructure investment trust.
- **NBFCs:** Bank credit to non banking finance companies (NBFCs) picked up in February, a first time in the last fiscal, indicating a positive impact of Reserve Bank of India's (RBI) liquidity measures and ease in risk aversion by banks.
- **Barbeque Nation Hospitality:** UTI Mutual Fund acquired 1.7752% equity stake in casual dining restaurant chain operator Barbeque Nation via open market operations on 8 April, taking its total shareholding in the company to 5.0188%.
- **Castrol India:** Castrol and Ki Mobility Solutions have entered into an exclusive supply arrangement in India wherein Castrol shall supply lubricant products to Ki Mobility's multi-brand workshops.
- **AU Small Finance Bank:** Gets approval from Reserve Bank of India for reappointment of Raj Vikash Verma as part-time Chairman.
- **Key Result Today:** Tata Consultancy Services (TCS).

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbcvt18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsq	Chg
Sensex	49591	-0.31%
Nifty	14835	-0.26%
Bank Nifty	32448	-1.02%
IND VIX	19.79	-2.60%

#### GLOBAL INDICES

DJIA	33,801	0.89%
Nasdaq	13,900	0.51%
FTSE	6,916	-0.38%
CAC	6,169	0.06%
DAX	15,234	0.21%
Nikkei	29,624	-0.49%
Hang Seng	28,340	-1.18%

Source: in.investing.com; As on 8.10 am IST

#### SECTOR INDEX (NSE)

IT	27367	0.81%
Infra	4148	-0.70%
Energy	18077	-1.09%
FMCG	35253	0.77%
Pharma	12995	3.04%
Auto	9923	-0.37%
Metals	4467	-0.62%
Midcap	24506	0.18%
Nifty 500	12527	-0.11%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	-653.51
DII	-271.26

#### Top Open Interest Gainers

Stock	OI Chg	Price Chg
ALKEM	38%	4.77%
PFIZER	21%	4.05%
APLLTD	19%	4.26%
GLENMARK	18%	4.90%

#### Top Open Interest Losers

AARTIIND	-11%	-1.33%
NAM-INDIA	-10%	-1.97%
HINDALCO	-9%	-1.27%
COFORGE	-7%	2.45%

#### FOREX MARKET

USDINR	74.73	0.00%
EURINR	88.84	-0.08%

#### COMMODITY MARKET

Gold (\$/OZ)	1738	-0.37%
Copper(\$/lb)	3.998	-1.20%
Brent (\$/Bbl)	63.11	0.25%
Silver(\$/OZ)	25.13	-0.76%

Source: in.investing.com; As on 8.10 am IST

### GLOBAL MARKETS

#### Global Market Update

The S&P 500 and the Dow rose on Friday to close at record highs, posting a third straight weekly rise partly on a lift from growth stocks, with a late-day rally building gains ahead of quarterly earnings season next week. The Dow Jones Industrial Average rose 297.03 points, or 0.89%, to 33,800.6, the S&P 500 gained 31.63 points, or 0.77%, to 4,128.8 and the Nasdaq Composite added 70.88 points, or 0.51%, to 13,900.19.

#### Crude Oil

Oil prices fell around 2 percent last week as production increases and renewed COVID-19 lockdowns in some countries offset optimism about a recovery in fuel demand. Brent was quoted up 33 cents on Monday at \$63.28 a barrel, while US crude added 25 cents to \$59.57.

**SGX Nifty:** Trends on SGX Nifty indicate a negative opening for the index in India with a 218 points loss. The Nifty futures were trading at 14,653 on the Singaporean Exchange around 08:10 hours IST.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap up on Friday at 14883, made a high of 14918, made a low of 14786, and closed on a negative note at 14835 levels. For the day, support for the Nifty exists at 14700 and 14500 levels, whereas resistance for the Nifty stands at 14900 and 15000 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap up on Friday at 32637 made a high of 32972, made a low of 32330, and closed on a negative note at 32448 levels. For the day, support for Bank Nifty exists at 32200 and 32000 levels, whereas resistance for Bank Nifty stands at 33000 and 33200 levels

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (29-APR SERIES)	
NIFTY	14834.85 (-38.95) (-0.26%)		
NIFTY APR FUT	14889.40 (54.55 Points Premium)	CALL	14900 CE +1.12 lac Shares
NIFTY PCR - OI	1.28 (-0.13)	CALL	15200 CE +1.16 lac Shares
NIFTY OI (Total)	1.24 Cr. (+7.79%)	PUT	14800 PE +0.80 lac Shares
INDIA VIX	19.79 (-2.60%)	PUT	14700 PE -2.11 lac Shares
BANKNIFTY	32448.05 (-1.02%)		
BANKNIFTY APR FUT	32617.55 (169.50 Points Premium)		
BANKNIFTY OI (Total)	18.82 Lakh (+1.95%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-639.48
INDEX OPTIONS	1538.38
STOCK FUTURES	-666.24
STOCK OPTIONS	-154.07

Securities in Ban for Trade Date 12-APR-2021: **SAIL**.

### Retail Research Technical & Fundamental Calls for the Month of Apr-2021

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
07-Jan	SIS	Buy	424	385	500-520	Part Profit	6.51%
11-Feb	MCX	Buy	1515	1390	1800-1850	Part Profit	4.48%
26-Feb	IOC	Buy	95.50	88.5	107-112	Part Profit	3.77%
22-Mar	RELIANCE	Buy	2240-2260	1940	2300-2400	Open	
22-Mar	IGL	Buy	507	478	545-564	Booked	5.02%
01-Apr	ESCORTS	Buy	1265-1275	1195	1400-1450	Open	
05-Apr	HDFCBANK	Buy	1465-1475	1370	1600-1700	Open	
05-Apr	EXIDEIND	Buy	181-183	174	195-200	Open	
7-Apr	ICICIBANK	Buy	567-571	534	620-640	Open	
9-Apr	GLAXO	Buy	1430-1450	1370	1550-1600	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
6 Nov 20	RITES	Accu	237.5-242.5	290.00	Open	
22 Dec 20	MIDHANI	Accu	187-193	239	Open	
3 Mar 21	PSPPROJECT	Accu	490-500	590	Open	
19 Mar 21	COCHINSHIP	Accu	350-360	420	Open	
9 Apr 21	ANURAS	Accu	550-560	663	Open	

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