

CORPORATE AND ECONOMY NEWS

- **Spandana Sphoorty Financial Q4FY22 Result(YoY):** Revenue fell 39% at Rs 286.82 crore Vs Rs 473.91 crore. EBIT fell 33% at Rs 133.45 crore Vs Rs 198.85 crore. EBIT margin 46.5% Vs 42%. Net profit fell 42% at Rs 28.44 crore Vs Rs 49.06 crore.
- **5 Paisa Capital Q1Y23 Result(QoQ):** Revenue at Rs 84 crore vs Rs 88 crore. Profit before tax at Rs 10 crore vs Rs 6 crore. Net profit at Rs 7 crore vs Rs 4 crore.
- **SpiceJet:** The Managing Director of the airline, Ajay Singh was booked for defrauding a businessman worth billions of rupees on the pretext of granting him shares in the company. Singh, according to the complainant, has defrauded others in a similar manner.
- **City Union Bank:** Tata AIA Life Insurance Company Ltd and City Union Bank, on Monday, announced a strategic alliance to offer life and health insurance solutions to the bank's consumers.
- **Coal India:** The state-run company is working at transitioning from fuel-guzzling vehicles at its sites, including heavy earth moving machineries to electric vehicles (EVs). The transition plan also includes the subsidiaries of Coal India, two people in knowledge of the developments told Mint.
- **HFCL:** The company has received purchase orders aggregating to ₹59.22 crores from one of the leading private telecom operators of the country for providing services to rollout their fiber to the home (FTTH) network and long distance fiber network in various telecom circles.
- **Eureka Forbes:** The board of directors of the company, in their meeting held on 11 July, approved the appointment of Pratik Pota as managing director and chief executive officer of the company, for a term of five years with effect from 16 August.
- **Mangalore Refinery and Petrochemicals:** The board of directors of the company will on 15 July meet to discuss/decide way forward for complying with minimum public shareholding requirements by issue of further public offer, preferential issue, qualified institutions placement etc. in the manner as specified by the SEBI from time to time.
- **Star Health and Allied Insurance:** The company has partnered with Common Services Centers, under Ministry of Electronics & Information Technology, to expand the insurance products to rural customers, across tier-II, tier-III cities and rural markets pan India.
- **Power Grid:** The company has placed B.S. Jha under suspension with effect from July 5 after his arrest by CBI. The company said that it was not aware of any negotiations and that there is no material impact on the company.
- **Borosil Renewables:** The company will consider fund raising through further public offer, issuance of American Depository Receipts or Global Depository Receipts, issuance of Foreign Currency Convertible Bonds, qualified institutions placement or through a combination on July 14.
- **Trident:** The company production volumes for the month of June stood at 3,333 MT of Bath Linen, 1.95 million Meters for Bed Linen and 8,186 MT for Yarn. It also produced 12,500 MT Paper and 7,673 MT of Chemicals.
- **State Bank of India:** The lender has hiked interest rates on its Foreign Currency Non-Resident (Bank), or FCNR(B), deposits by 105 basis points for one-year US dollar deposits.
- **International trade in rupees:** The Reserve Bank of India (RBI) on July 11 said that it was putting in place a mechanism to settle international trade in rupees. The central bank's move, which it said was to promote growth of global trade and to support increasing global interest in the rupee, comes amid increasing pressure on the Indian currency in the wake of Russia's invasion of Ukraine.
- **Key Results Today:** HCL Technologies, Sterling and Wilson Renewable Energy, National Standard (India), Delta Corp, Anand Rathi Wealth.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	54395	-0.16%
Nifty	16216	-0.03%
Bank Nifty	35470	0.98%
IND VIX	18.37	-0.15%

GLOBAL INDICES

DJIA	31,174	-0.52%
Nasdaq	11,373	-2.26%
FTSE	7,197	0.00%
CAC	5,996	-0.61%
DAX	12,832	-1.40%
Nikkei	26,311	-1.87%
Hang Seng	20,861	-1.25%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	27381	-3.08%
Infra	4657	-0.26%
Energy	25006	2.70%
FMCG	41043	0.29%
Pharma	12565	0.93%
Auto	12253	1.05%
Metals	4894	1.97%
Midcap	27908	0.94%
Nifty 500	13887	0.42%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-170.51
DII	-296.99

Top Open Interest Gainers

Stock	OI Chg	Price Chg
INTELLECT	23%	4.39%
TCS	18%	-4.73%
NAM-INDIA	14%	2.80%
BHARTIARTL	11%	-4.63%

Top Open Interest Losers

MFSL	-8%	-1.25%
BANDHANBNK	-6%	1.18%
AARTIIND	-5%	2.79%
POWERGRID	-5%	-0.55%

FOREX MARKET

USDINR	79.50	0.02%
EURINR	79.70	-0.02%

COMMODITY MARKET

Gold (\$/OZ)	1,733	0.08%
Silver(\$/OZ)	19.06	-0.39%
Brent (\$/Bbl)	105.6	-1.36%
Copper(\$/Lbs)	3.436	0.36%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

US stocks lost ground on Monday as a lack of catalysts left market participants warily embarking on a week back-end loaded with crucial inflation data and the unofficial beginning to second-quarter earnings season. The Dow Jones Industrial Average fell 164.31 points, or 0.52 percent, to 31,173.84, the S&P 500 lost 44.95 points, or 1.15 percent, to 3,854.43 and the Nasdaq Composite dropped 262.71 points, or 2.26 percent, to 11,372.60.

Crude Oil

Oil prices were little changed on Monday as markets balanced an expected drop in demand due to mass testing for COVID-19 in China against ongoing concerns over tight supply. Brent futures for September delivery gained 8 cents, or 0.1 percent, to settle at \$107.10 a barrel, while US West Texas Intermediate (WTI) crude fell 70 cents, or 0.7 percent, to settle at \$104.09.

SGX Nifty: Trends on SGX Nifty indicate a negative opening for the broader index in India with a loss of 29 points. The Nifty futures were trading around 16,169 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap down on Monday at 16136, made a high of 16249, made a low of 16115, and closed on a negative note at 16216 levels. For the day, support for the Nifty exists at 16100 and 16000 levels, whereas resistance for the Nifty stands at 16300 and 16400 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down on Monday at 35018, made a high of 35543, made a low of 35007, and closed on a positive note at 35470 levels. For the day, support for Bank Nifty exists at 35200 and 35000 levels, whereas resistance for Bank Nifty stands at 35800 and 36000 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (28-JUL SERIES)	
NIFTY	16216.00 (-4.60) (-0.03%)	CALL	16100 CE +2.94 lac Shares
NIFTY JULY FUT	16203.50 (12.50 Points Discount)	CALL	16200 CE +1.63 lac Shares
NIFTY PCR - OI	1.21 (+0.01)	PUT	16100 PE +2.25 lac Shares
NIFTY OI (Total)	1.37 Cr. (+8.03%)	PUT	16200 PE +3.12 lac Shares
INDIA VIX	18.37 (-0.15%)		
BANKNIFTY	35469.65 (+0.98%)		
BANKNIFTY JULY FUT	35487.90 (18.25 Points Premium)		
BANKNIFTY OI (Total)	28.62 lakh (+6.91%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-524.88
INDEX OPTIONS	2714.20
STOCK FUTURES	-560.18
STOCK OPTIONS	73.91

Securities in Ban for Trade Date 12-Jul-2022: Nil.

Retail Research Technical & Fundamental Calls for the Month of July-2022

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
19-May	BHARTIARTL	Buy	677-685	635	750-780	Open	
10-Jun	AARTIIND	Buy	700-710	670	750-780	Booked	5.12%
21-Jun	TECHM	Buy	970-990	898	1150-1200	Part Booked	3.38%
28-Jun	HCLTECH	Buy	980-990	920	1100-1150	Open	
1-Jul	MCDOWELL-N	Buy	770-780	730	830-850	Booked	5.30%
5-Jul	HDFC	Buy	2220-2240	2120	2350-2450	Open	
6-Jul	REDINGTON	Buy	127-129	120	140-145	Part Booked	3.60%
6-Jul	JKLAKSHMI	Buy	416-421	384	460-490	Part Booked	3.60%

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	
14 Feb 22	KPRMILL	Accu	630-640	764	Open	
21 Feb 22	KIMS	Accu	1245-1265	1510	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	
04 Jul 22	ACE	Accu	205-210	254	Open	

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