

### CORPORATE AND ECONOMY NEWS

- **Godrej Consumer Products Q4FY21 Result (QoQ):** Revenues down 11% at Rs 2,730.74 crore Vs Rs 3,055.42 crore. Net profit down 27% at Rs 365.84 crore Vs Rs 502.08 crore. Ebitda down 21% at Rs 549 crore Vs Rs 693.45 crore. Margins at 20.1% Vs 22.7%.
- **Siemens Q2FY21 Result (QoQ):** Revenues up 16% at Rs 3,354.30 crore Vs Rs 2,901.10 crore. Net profit up 13% at Rs 328.30 crore Vs Rs 290 crore. Ebitda up 23% at Rs 483.70 crore Vs Rs 392.6 crore. Ebitda margins at 14.42% Vs 13.53%.
- **BASF India Q4FY21 Result (QoQ):** Revenues up 12% at Rs 2,805.50 crore Vs Rs 2,506.50 crore. Net profit down 52% at Rs 55.80 crore Vs Rs 115.10 crore. Ebitda down 9% at Rs 219.2 crore Vs Rs 239.8 crore. Ebitda margins at 7.8% Vs 9.6%. Has recommended a special dividend of Rs 5 per share. This is in addition to a final dividend of Rs 5 per share for FY21.
- **KEC International Q4FY21 Result (QoQ):** Revenue up 33% at Rs 4,360.54 crore Vs Rs 3,289.23 crore. Net profit up 34% at Rs 194.3 crore Vs Rs 145.07 crore. Ebitda up 19% at Rs 354.55 crore Vs Rs 298.68 crore. Ebitda margins at 8.1% Vs 9.1%. Recommended a dividend of Rs 4 per share.
- **Kalpataru Power Transmission Q4FY21 Result (YoY):** The company's Q4FY21 consolidated profit jumped to Rs 174 crore from Rs 31 crore, while revenue rose to Rs 4,086 crore from Rs 3,527 crore YoY.
- **Linde India Result (YoY):** The company reported a higher consolidated profit at Rs 303.2 crore in Q4FY21 against Rs 39 crore, YoY. Revenue rose to Rs 441.4 crore from Rs 377.2 crore YoY.
- **Telecom Stocks:** Reliance Jio added 4.2 million mobile subscribers, Bharti Airtel added 3.7 million users, while Vodafone Idea added 6.5 lakh users in February, according to TRAI data.
- **Infosys:** The IT major has been selected by Britvic, one of the leading branded soft drinks businesses in Europe, as a strategic end-to-end partner to help them deliver their strategic transformation roadmap and operations, across applications, cloud infrastructure, service management and end-User computing.
- **Mahindra & Mahindra:** The company said its sales volume for the quarter ended June 2021 is estimated to be lower by 15-20 percent as compared to the year-ago period due to the second wave of the coronavirus pandemic. The revenue and profitability will also be impacted in line with the fall in volumes. However, the company is taking various cost optimisation measures to limit the adverse impact, M&M said.
- **Dr Reddy's Laboratories:** The company has entered into a royalty-free, non-exclusive voluntary licensing agreement with Eli Lilly for the manufacture and commercialization of the drug, baricitinib, in India.
- **ABB Power Products and Systems India:** The company has closed its manufacturing facility in Peenya, Bengaluru, from Monday onwards in view of COVID-19 restrictions in place in Karnataka.
- **JM Financial:** The company said the challenges posed to the economy due to the second wave of the COVID-19 pandemic may impact its income, liquidity position as well as demand for its financial products.
- **CG Power and Industrial Solutions:** The company has approved a proposal to allot 1.38 crore shares for Rs 101.20 crore to Standard Chartered Bank (Singapore) on a preferential basis for the settlement of liability toward the latter.
- **Key Results Today:** Asian Paints, Lupin, UPL, Apollo Tyres, Tata Power Company, Jindal Steel & Power, Voltas, Happiest Minds Technologies, Avadh Sugar & Energy, Birla Corporation, Borosil Renewables, Dwarikesh Sugar Industries, HG Infra Engineering, JSW Ispat Special Products, Mahindra Lifespace Developers, Pidilite Industries, Prince Pipes and Fittings, Sagar Cements, Saregama India, Sonata Software, among others.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsq	Chg
Sensex	49162	-0.69%
Nifty	14851	-0.61%
Bank Nifty	32872	-0.82%
IND VIX	19.83	-1.95%

#### GLOBAL INDICES

DJIA	34,269	-1.36%
Nasdaq	13,389	-0.09%
FTSE	6,948	-2.47%
CAC	6,267	-1.86%
DAX	15,120	-1.82%
Nikkei	28,393	-0.75%
Hang Seng	28,011	0.18%

Source: in.investing.com; As on 8.18 am IST

#### SECTOR INDEX (NSE)

IT	26107	-0.63%
Infra	4186	0.80%
Energy	18918	1.76%
FMCG	34129	-0.22%
Pharma	14067	-0.46%
Auto	9995	0.22%
Metals	5453	-0.92%
Midcap	24972	0.79%
Nifty 500	12642	-0.22%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	-336
DII	-676.67

#### Top Open Interest Gainers

Stock	OI Chg	Price Chg
CUMMINSIND	30%	-0.16%
VOLTAS	22%	4.16%
COALINDIA	21%	5.78%
LTI	21%	-1.34%

#### Top Open Interest Losers

NAM-INDIA	-12%	-0.07%
ALKEM	-8%	0.05%
NATIONALUM	-7%	-2.39%
TATASTEEL	-7%	1.26%

#### FOREX MARKET

USDINR	73.40	0.05%
EURINR	89.05	-0.08%

#### COMMODITY MARKET

Gold (\$/OZ)	1828	-0.42%
Copper(\$/lb)	4.781	-0.34%
Brent (\$/Bbl)	68.57	0.03%
Silver(\$/OZ)	27.45	-0.78%

Source: in.investing.com; As on 8.10 am IST

### GLOBAL MARKETS

#### Global Market Update

U.S. stocks hit a one-month low on Tuesday as speculation that rising inflation pressure could prompt interest rate hikes sooner rather than later dragged on shares and hobbled the dollar, which hovered near a 2-1/2-month low. The Nasdaq Composite ended little changed, while the Dow Jones Industrial Average dropped 1.4%. The S&P 500 fell 0.9%, off a one-month low struck earlier Tuesday.

#### Crude Oil

Oil prices rose on Tuesday, as lingering fears of gasoline shortages due to the outage at the largest U.S. fuel pipeline system after a cyber attack brought futures back from an early drop of more than 1%. Brent crude futures rose 35 cents, or 0.5%, to \$68.67 a barrel by 1:43 p.m. EDT (1743 GMT). U.S. West Texas Intermediate (WTI) crude futures rose 49 cents, or 0.8%, to \$65.41.

**SGX Nifty:** Trends on SGX Nifty indicate a flat opening for the index in India with a 4 points loss. The Nifty futures were trading at 14,845 on the Singaporean Exchange around 07:30 hours IST.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap down on Tuesday at 14790, made a high of 14900, made a low of 14771, and closed on a negative note at 14851 levels. For the day, support for the Nifty exists at 14750 and 14600 levels, whereas resistance for the Nifty stands at 14900 and 15000 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap down on Tuesday at 32641, made a high of 33154, made a low of 32612, and closed on a negative note at 32872 levels. For the day, support for Bank Nifty exists at 32600 and 32500 levels, whereas resistance for Bank Nifty stands at 33100 and 33500 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (27-MAY SERIES)	
NIFTY	14850.75 (-91.60) (-0.61%)		
NIFTY MAY FUT	14878.25 (27.50 Points Premium)	CALL	14800 CE +4.39 lac Shares
NIFTY PCR - OI	1.27 (-0.06)	CALL	14900 CE +1.43 lac Shares
NIFTY OI (Total)	1.28 Cr. (+4.43%)	PUT	14800 PE +5.33 lac Shares
INDIA VIX	19.83 (-1.95%)	PUT	14400 PE +3.16 lac Shares
BANKNIFTY	32872.20 (+0.72%)		
BANKNIFTY MAY FUT	32952.50 (80.30 Points Premium)		
BANKNIFTY OI (Total)	13.70 Lakh (-14.56%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-2220.16
INDEX OPTIONS	-3240.45
STOCK FUTURES	-1090.04
STOCK OPTIONS	10.62

Securities in Ban for Trade Date 12-MAY-2021: **SUNTV, NATIONALUM, PNB, CANBK.**

### Retail Research Technical & Fundamental Calls for the Month of May-2021

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
11-Feb	MCX	Buy	1515	1390	1800-1850	Part Profit	4.48%
05-Apr	HDFCBANK	Buy	1465-1475	1370	1600-1700	Open	
9-Apr	GLAXO	Buy	1430-1450	1370	1550-1600	Open	
28-Apr	HDFCAMC	Buy	2790-2810	2600	3200	Open	
29-Apr	SUMICHEM	Buy	298-302	278	330-340	Part Profit	3.37%
3-May	HDFCLIFE	Buy	660-666	619	720-740	Open	
11-May	RITES	Buy	237-241	218	280-290	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
22 Dec 20	MIDHANI	Accu	187-193	239	Open	
3 Mar 21	PSPPROJECT	Accu	490-500	590	Open	
19 Mar 21	COCHINSHIP	Accu	350-360	420	Open	
22 Apr 21	GREAVESCOT	Accu	125-128	155.00	Open	

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