

CORPORATE AND ECONOMY NEWS

- **HDFC Bank:** The Reserve Bank of India (RBI) has lifted restrictions on HDFC Bank, allowing it to launch digital business-generating activities planned under its Digital 2.0 programme.
- **Lupin:** The pharma major has received approval from the US FDA for the abbreviated new drug application Vigabatrin for oral solution USP. This drug is a generic equivalent of Sabril owned by Lundbeck Pharmaceuticals, LLC. Vigabatrin had estimated annual sales of \$275 million in the US as per IQVIA MAT data of December 2021.
- **Mahindra and Mahindra:** Canada's Brookfield Asset Management Inc is looking to buy a substantial stake in the M&M subsidiary, Mahindra Susten, as per a report. The development follows M&M's earlier announcement to unlock value in its subsidiary by bringing new investors on board, the report said.
- **CESC:** The firm said transactions for sale and transfer of 100 percent shareholding in Surya Vidyut to Torrent Power have been completed. The company and its six subsidiaries entered into a share purchase agreement with Torrent Power for the sale of 156 MW power plants operated by Surya Vidyut in Gujarat, Rajasthan and Madhya Pradesh, in September 2021. Surya Vidyut was a wholly-owned subsidiary of CESC.
- **Gail (India):** The board has approved the payment of the second interim dividend of Rs 5 a share for the financial year FY21-22. The record date for eligibility of shareholders for payment of dividend has been fixed as March 22.
- **Anupam Rasayan India:** Anupam Rasayan has acquired a 24.96 percent stake in the company through off-market transactions on March 11. The stake was acquired by Anupam at Rs 595 a share from sellers. With this, Anupam Rasayan has become a promoter of Tanfac along with Tamil Nadu Industrial Development Corporation (TIDCO). Anupam had entered into a share purchase agreement with sellers—Birla Group Holdings, Piloni Investment & Industrial Corporation and Askaran Agarwala in February.
- **Jubilant FoodWorks:** The board of directors of Jubilant FoodWorks Limited on Friday accepted the resignation of Pratik Rashmikant Pota as the CEO and wholtime director "as he wishes to pursue opportunities", the firm said in a statement.
- **Power Finance Corporation:** The Power Finance Corporation on Friday said that the company has paid Rs.887 crore to the government as an interim dividend for the financial year 2021-22.
- **One 97 Communications:** The Reserve Bank of India has barred Paytm Payments Bank from adding new customers.
- **Torrent Power:** The company has completed acquisition of Surya Vidyut that operates 156 MW Wind power plants spread across the states of Gujarat, Rajasthan, and Madhya Pradesh.
- **Sobha:** Vice Chairman and Managing Director Jagdish Chandra Sharma has tendered his resignation with effect from April 1, 2022.
- **Tech Mahindra:** Acquires Thirdware Solutions for \$42 million.
- **IDBI Bank:** The lender has executed an investment agreement in National Asset Reconstruction Company for 5% stake.
- **IIP January data:** India's industrial growth, as per the Index of Industrial Production (IIP), edged up to 1.3 percent in January from 0.7 percent in December, data released on March 11 by the National Statistical Office showed.
- **India's GDP growth forecast:** As higher oil prices torpedo economic recovery worldwide, Morgan Stanley has cut India's GDP forecast for the fiscal year beginning April 1 by 50 basis points to 7.9 percent, raised retail inflation projection to 6 percent and expects current account deficit to widen to 3 percent of the GDP.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbc1v18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	55550	0.15%
Nifty	16630	0.21%
Bank Nifty	34546	0.20%
IND VIX	25.35	-0.93%

GLOBAL INDICES

DJIA	32,944	-0.69%
Nasdaq	12,844	-2.18%
FTSE	7,156	0.80%
CAC	6,260	0.85%
DAX	13,628	1.38%
Nikkei	25,310	0.59%
Hang Seng	19,882	-3.27%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	35349	-0.14%
Infra	4797	0.49%
Energy	25004	0.76%
FMCG	35614	0.23%
Pharma	13399	2.46%
Auto	9980	-0.40%
Metals	6190	0.46%
Midcap	28210	0.61%
Nifty 500	14237	0.34%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-2263.9
DII	1686.85

Top Open Interest Gainers

Stock	OI Chg	Price Chg
GNFC	55%	12.42%
CHAMBLFERT	42%	2.29%
FINNIFTY	34%	0.47%
COROMANDEL	21%	1.86%

Top Open Interest Losers

ABB	-9%	-1.41%
AUBANK	-8%	2.82%
MCX	-7%	4.11%
GAIL	-6%	2.86%

FOREX MARKET

USDINR	76.70	-0.08%
EURINR	83.63	0.23%

COMMODITY MARKET

Gold (\$/OZ)	1975	-0.45%
Copper(\$/lb)	4.593	-0.40%
Brent (\$/Bbl)	109.28	-3.01%
Silver(\$/OZ)	25.90	-0.97%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

World shares slid on Friday, pressured by uncertainty about the conflict in Ukraine and expectations the Federal Reserve will hike US interest rates next week. The Nasdaq and the S&P 500 fell, weighed down by tech and growth stocks. Oil prices settled up for the day but down for the week in volatile trading. The Dow Jones Industrial Average fell 229.88 points, or 0.69 percent, to 32,944.19, the S&P 500 lost 55.21 points, or 1.30 percent, to 4,204.31 and the Nasdaq Composite dropped 286.15 points, or 2.18 percent, to 12,843.81.

Crude Oil

Oil prices fell on Sunday at the start of the session, extending last week's decline, as a US official said Russia was showing signs it might be willing to have substantive negotiations over Ukraine. Brent crude futures fell \$1.82, or 1.6 percent, to \$110.85 a barrel. WTI crude futures fell \$2.41, or 2.2 percent, to \$106.92 a barrel.

SGX Nifty: Trends on the SGX Nifty indicate a negative opening for the broader index in India with a loss of 66 points. The Nifty futures were trading around 16,583 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap down Friday at 16529, made a high of 16694, made a low of 16471, and closed on a positive note at 16630 levels. For the day, support for the Nifty exists at 16400 and 16200 levels, whereas resistance for the Nifty stands at 16800 and 16900 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down on Friday at 34331, made a high of 34880, made a low of 34094, and closed on a positive note at 34546 levels. For the day, support for Bank Nifty exists at 33970 and 33500 levels, whereas resistance for Bank Nifty stands at 35000 and 35500 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (31-MAR SERIES)	
NIFTY	16630.45 (+35.55) (+0.21%)		
NIFTY MAR FUT	16647.75 (17.30 Points Premium)	CALL	16500 CE +0.80 lac Shares
NIFTY PCR - OI	1.03 (-0.02)	CALL	16700 CE +1.05 lac Shares
NIFTY OI (Total)	1.72 Cr. (+3.92%)	PUT	16700 PE +0.75 lac Shares
INDIA VIX	25.35 (-0.93%)	PUT	16500 PE +2.73 lac Shares
BANKNIFTY	34546.25 (+0.20%)		
BANKNIFTY MAR FUT	34595.75 (49.50 Points Premium)		
BANKNIFTY OI (Total)	62.57 Lakh (+8.06%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	427.82
INDEX OPTIONS	-108.54
STOCK FUTURES	847.98
STOCK OPTIONS	88.60

Securities in Ban for Trade Date 14-Mar-2022: NIL.

Retail Research Technical & Fundamental Calls for the Month of Mar-2022

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
19-Oct	ITC	Buy	230-251	198	320-340	Open	
21-Jan	HCLTECH	Buy	1150-1170	1090	1250-1300	Part Booked	3.18%
2-Mar	BHARTIARTL	Buy	666-672	618	740-780	Part Booked	3.34%
3-Mar	ACC	Buy	1990-2005	1870	2150-2250	Open	
7-Mar	REDINGTON	Buy	146-147	135	160-170	Part Booked	4.08%
7-Mar	RELIANCE	Buy	2270-2290	2170	2450-2550	Booked	5.00%
9-Mar	IRCTC	Buy	730-736	690	790-820	Part Booked	3.39%

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	GSPL	Accu	310-320	380	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	
21 Dec 21	HEROMOTOCO	Accu	2340-2380	3000	Part Booked	19.49%
14 Feb 22	KPRMILL	Accu	630-640	764	Open	
21 Feb 22	KIMS	Accu	1245-1265	1510	Open	

For More Information on Retail Research Products please visit <https://www.investmentz.com/research-services>

Asit C. Mehta

INVESTMENT INTERMEDIATES LTD.

Email: retailresearch@acm.co.in

Research Analyst Registration Number:

INH000002483

CIN: U65990MH1993PLC075388

Download Investmentz app:



Follow us on:



Information pertaining to Asit C. Mehta Investment Intermmediates Limited (ACMIIL):

ACMIIL is a SEBI registered Stock Broker, Merchant Banker, Portfolio Manager and Depository Participant. It is also a AMFI registered Mutual Fund Distributor. It does not have any disciplinary history. Its associate/group companies are Asit C. Mehta Commodity Services Limited, Asit C. Mehta Realty Services Pvt. Ltd, Asit C. Mehta Forex Pvt. Ltd, Nucleus IT Enabled Services , Asit C. Mehta Financial Services Limited (all providing services other than stock broking, merchant banking and portfolio management services.).

Disclosures

ACMIIL/its associates and its Research analysts have no financial interest in the companies covered on the report. ACMIIL/its associates and Research analysts did not have actual/beneficial ownership of one per cent or more in the companies being covered at the end of month immediately preceding the date of publication of the research report. ACMIIL/its associates or Research analysts have no material conflict of interest, have not received any compensation/benefits for any reason (including investment banking/ merchant banking or brokerage services) from either the companies concerned/third parties with respect to the companies covered in the past 12 months. ACMIIL/its associates and research analysts have neither managed or co-managed any public offering of securities of the companies covered nor engaged in market making activity for the companies being covered. Further, the companies covered neither are/nor were a client during the 12 months preceding the date of the research report. Further, the Research analyst/s covering the companies covered herein have not served as an officer/director or employee of the companies being covered

Disclaimer:

This report is based on information that we consider reliable, but we do not represent that it is accurate or complete and it should not be relied upon such. ACMIIL or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in the report. To enhance transparency we have incorporated a Disclosure of Interest Statement in this document. This should however not be treated as endorsement of the views expressed in the report.

You are also requested to refer to the disclaimer (which is deemed to be part and parcel and is applicable to this research report as well) : <http://www.investmentz.com/disclaimer>