

CORPORATE AND ECONOMY NEWS

- **Mindtree Q1FY22 Result (QoQ):** Revenue up 8.6% to Rs 2,291.7 crore vs Rs 2,109.3 crore. Ebitda up 0.4% to Rs 464.5 vs Rs 462.6 crore. Profit after tax up 8.2% to Rs 343.4 crore vs Rs 317.3 crore.
- **Tata Metaliks Q1FY22 Result (QoQ):** Revenue down 8.7% to Rs 603 crore vs Rs 660.8 crore. Profit up 26% to Rs 94.72 crore vs Rs 75 crore.
- **NMDC:** The state-owned miner has started the process to carve out its steel unit and list it as a separate business on the bourses. The board of directors of India's largest iron ore miner on Tuesday approved the "scheme of arrangement for a demerger" between NMDC and NMDC Steel Ltd, according to a regulatory filing.
- **NTPC:** The company's unit NTPC Renewable Energy (NTPC REL) inked a pact with the Union territory of Ladakh on Tuesday to set up a green hydrogen mobility project in the region. The company has also received Gujarat state government's nod to set up country's single largest solar park at Rann of Kutch. The 4,750-megawatt (MW) renewable energy park at Rann of Kutch in Khavada Gujarat will be set up by NTPC Renewable Energy Ltd, the power giant said in a statement.
- **Torrent Power:** Supreme Court of India has stayed the Bombay High Court's order suspending tender process for Torrent Power's bid for 51% equity stake in power distribution company for the Union Territories of Dadra Nagar Haveli and Daman & Diu.
- **PNB Housing Finance:** The non-bank lender's contested share sale to Carlyle Group and others took a new turn on Tuesday, with the Securities Appellate Tribunal questioning how the Securities and Exchange Board of India (Sebi) could stay the process before the company's shareholders could vote on the proposal. Approving the proposal would have led to a change of ownership of the mortgage lender, with the private equity giant taking the driving seat.
- **Adani Enterprises:** The company's subsidiary Adani Airport Holdings has taken over the management control of Mumbai International Airport (MIAL) from the GVK Group.
- **Vedanta:** The company's total production at Zinc International rose 62 percent to 61,000 tonnes in Q1FY22.
- **Hindustan Zinc:** The company's mined metal production in Q1FY22 rose 9 percent to 2,21,000 tonnes from 2,02,000 tonnes, YoY.
- **Bank of Maharashtra:** The state-run lender on Tuesday said the board has fixed floor price of Rs.24.89 per share for the proposed Rs.2,000 crore qualified institutional placement (QIP).
- **Barbeque-Nation Hospitality:** ICRA has upgraded the credit rating for the company's bank facilities on a long-term scale to A- (stable). On the short-term scale, the rating assigned is A2+.
- **HDFC Bank:** Meeting on July 17 to consider raising funds via foreign currency debt.
- **NIIT:** Released its annual report. The company recorded a revenue of Rs 949.5 crore in FY21, up 7% year-on-year from Rs 889.2 crore. Ebitda more than doubled to Rs. 175.3 crore. Chairman Rajendra Pawar said it sees a positive upswing in the future across all businesses.
- **Shriram Transport Finance:** Approved and allotted 1,300 senior secured rated, listed, principal protected market linked, redeemable, non-convertible debentures of face value of Rs 10 lakh each on private placement basis. Issue size is of Rs 85 crores plus green shoe option of Rs 50 crores.
- **Coromandel International:** Crisil revised the rating for the company's long term bank loan facilities from 'stable' to 'positive'.
- **Zomato IPO:** The IPO got over 35 times more bids from anchor investors than it intended to sell in the issue.
- **Key Results Today:** Infosys, L&T Technology Services, 5Paisa Capital, Craftsman Automation, Dodla Dairy, Hatsun Agro Product, Tinsplate Company of India.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	52770	0.76%
Nifty	15812	0.76%
Bank Nifty	35673	1.35%
IND VIX	12.62	-2.85%

GLOBAL INDICES

DJIA	34,889	-0.31%
Nasdaq	14,678	-0.38%
FTSE	7,125	-0.01%
CAC	6,558	-0.01%
DAX	15,790	-0.01%
Nikkei	28,629	-0.31%
Hang Seng	27,728	-0.56%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	28440	-0.32%
Infra	4398	0.54%
Energy	19571	0.53%
FMCG	36110	-0.18%
Pharma	14460	0.61%
Auto	10498	0.57%
Metals	5296	0.63%
Midcap	27561	0.21%
Nifty 500	13629	0.59%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	113.83
DII	344.19

Top Open Interest Gainers

Stock	OI Chg	Price Chg
ABFRL	32%	7.69%
COROMANDEL	17%	-0.66%
RAMCOCEM	10%	0.36%
APLLTD	9%	-0.96%

Top Open Interest Losers

IRCTC	-16%	0.45%
TVSMOTOR	-9%	1.56%
BANKNIFTY	-7%	1.27%
MGL	-7%	0.51%

FOREX MARKET

USDINR	74.61	0.04%
EURINR	87.92	0.12%

COMMODITY MARKET

Gold (\$/OZ)	1812	0.12%
Copper(\$/lb)	4.274	-0.40%
Brent (\$/Bbl)	76.27	-0.29%
Silver(\$/OZ)	26.09	-0.19%

Source: in.investing.com; As on 8.15 am IST

GLOBAL MARKETS

Global Market Update

Bond yields jumped and global share prices slipped after posting new highs on Tuesday as the biggest hike in U.S. inflation in 13 years rattled investors who fear rising interest rates could end a stock market rally that has doubled prices from 2020 lows. The Dow Jones Industrial Average fell 0.31% to 34,888.79, the S&P 500 lost 0.35% to 4,369.21 and the Nasdaq Composite dropped 0.38% to 14,677.65.

Crude Oil

Oil prices gained almost 2% on Tuesday after the International Energy Agency said the market should expect tighter supply for now due to disagreements among major producers over how much additional crude to ship worldwide. Brent crude rose \$1.33, or 1.8%, to settle at \$76.49 a barrel, while U.S. West Texas Intermediate crude rose \$1.15, or 1.6%, to settle at \$75.25 a barrel.

SGX Nifty: Trends on SGX Nifty indicate a negative opening for the index in India with a 40 points loss. The Nifty futures were trading at 15,794 on the Singaporean Exchange around 07:30 hours IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Tuesday at 15794, made a high of 15821, made a low of 15745, and closed on a positive note at 15812 levels. For the day, support for the Nifty exists at 15700 and 15600 levels, whereas resistance for the Nifty stands at 15900 and 15950 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Tuesday at 35480 made a high of 35728, made a low of 35341, and closed on a positive note at 35673 levels. For the day, support for Bank Nifty exists at 35300 and 35000 levels, whereas resistance for Bank Nifty stands at 35850 and 36000 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (29-JULY SERIES)	
NIFTY	15812.35 (+119.75) (+0.76%)		
NIFTY JULY FUT	15833.80 (21.45 Points Premium)	CALL	15700 CE -5.08 lac Shares
NIFTY PCR - OI	1.10 (+0.23)	CALL	15800 CE -3.09 lac Shares
NIFTY OI (Total)	1.01 Cr. (+0.32%)	PUT	15800 PE +3.19 lac Shares
INDIA VIX	12.62 (-2.85%)	PUT	15600 PE -1.23 lac Shares
BANKNIFTY	35673.40 (+1.35%)		
BANKNIFTY JULY FUT	35761.65 (88.25 Points Premium)		
BANKNIFTY OI (Total)	20.87 Lakh (-7.01%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	2572.74
INDEX OPTIONS	-6323.46
STOCK FUTURES	794.13
STOCK OPTIONS	3.57

Securities in Ban for Trade Date 14-JUL-2021: **GRANULES, NATIONALUM, IDEA, SUNTV, PNB, NMDC, SAIL.**

Retail Research Technical & Fundamental Calls for the Month of July-2021

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
05-Apr	HDFCBANK	Buy	1465-1475	1370	1600-1700	Booked Part	3.68%
27-May	BHARTIARTL	Buy	520-525	488	590-610	Booked Part	3.31%
1-Jun	HEROMOTOCO	Buy	2965-2985	2790	3300-3350	Open	
3-Jun	HUHTAMAKI	Buy	292	275	317-327	Booked	7.08%
10-Jun	BRITANNIA	Buy	3570-3600	3345	3900-4000	Open	
16-Jun	ESCORTS	Buy	1190-1205	1119	1300-1350	Open	
16-Jun	WHIRLPOOL	Buy	2260-2300	2070	2600-2700	Open	
5-Jul	CYIENT	Buy	850-860	795	950-970	Open	
7-Jul	NMDC	Buy	165-167	157	180-185	Open	
7-Jul	AARTIIND	Buy	847-857	814	900-930	Open	
8-Jul	ZYDUSWELL	Buy	2190-2210	2060	2500	Open	
8-Jul	MARUTI	Buy	7350-7410	6950	8000-8200	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
22 Dec 20	MIDHANI	Accu	187-193	239	Open	
3 Mar 21	PSPPROJECT	Accu	490-500	590	Open	
21 Jun 21	HUHTAMAKI	Accu	285-290	344.00	Open	
21 Jun 21	BITES	Accu	260-265	320.00	Open	

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Asit C. Mehta

INVESTMENT INTERMEDIATES LTD.

Email: retailresearch@acm.co.in

Research Analyst Registration Number:

INH000002483

CIN: U65990MH1993PLC075388

An ISO 9001:2015 Certified Company

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