

### CORPORATE AND ECONOMY NEWS

- **Reliance Industries:** Reliance New Energy Ltd, a wholly-owned subsidiary of Reliance Industries Ltd (RIL), has signed definitive agreements to acquire substantially all of the assets of Lithium Werks BV for a total transaction value of US\$ 61 million including funding for future growth. The assets include the entire patent portfolio of Lithium Werks, manufacturing facility in China, key business contracts and hiring of existing employees as a going concern.
- **Wipro:** The IT services company has bagged a contract from Speira which has operations in Germany and Norway. Over the next five years, Wipro will work to strengthen the technology infrastructure and cybersecurity requirements of Speira.
- **Persistent:** The company through its wholly owned subsidiaries has agreed to acquire MediaAgility Inc. and its subsidiaries in India, the United Kingdom, Mexico and Singapore for a total of \$71.71 million.
- **DLF:** DLF has pre-leased one million sq ft of office space at its project DLF Downtown in Chennai, to Standard Chartered Global Business Services. This will be the company's largest global office campus once completed.
- **Anupam Rasayan:** The company has appointed Amit Khurana as chief financial officer in place of Afzal Malkani, who has now been appointed as non-executive director on Tanfac's board as a nominee of the firm.
- **Bharat Rasayan:** The promoters will sell 2500 shares (0.06% of paid up capital) with face value of Rs 10, in the open market.
- **Avantel:** The company has received a supply order of loco devices for implementation of RTIS phase - 2 (Real Time Train Information system). The order is valued at Rs 125.68 crore.
- **BITES:** The company has declared a third interim dividend of Rs 7.50 per share. The record date has been fixed as March 25 for the payment of the dividend.
- **Marsons:** The board has approved the purchase of advanced thermoelectric technology to generate cheap sustainable power from waste heat and to reduce global CO2 emissions). The technology will be acquired from US-based company Micro Power Global Limited in lieu of equity shares to be allotted on a preferential basis. The board has also approved the plans for venturing into EPC for setting up electric vehicle charging stations.
- **Manappuram Finance:** The board of directors of the company will be meeting on March 17 to consider the borrowing program for FY23 and the business plan for FY23.
- **Vodafone Idea:** The telecom player announced its foray into the gaming industry through Vi Games on the Vi app in partnership with the gaming company Nazara Technologies.
- **Paytm:** The Reserve Bank of India has barred Paytm Payments Bank, from onboarding new customers until a comprehensive audit of its information technology system is done.
- **Jubilant FoodWorks:** Shares of Jubilant FoodWorks on Monday tumbled over 12 per cent after the company said its CEO Pratik Rashmikant Pota has resigned.
- **Realty stocks:** To bring more clarity in its FDI policy for the realty sector, the government on Monday "amended and aligned" the existing definitions of the real estate business.
- **Bank of Baroda:** Baroda Asset Management is merging with BNP Paribas Asset Management India to form Baroda BNP Paribas Asset Management. The lender holds 50.1% stake in the new firm while BNP Paribas owns the rest.
- **Coal India:** The world's largest coal producer offered 160.5 million tonnes of coal until February under e-auctioning.
- **Black Box:** The company has approved a share split that breaks up shares of face value Rs 10 each into shares of face value Rs 2 each.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsg	Chg
Sensex	56486	1.68%
Nifty	16871	1.45%
Bank Nifty	35312	2.22%
IND VIX	25.68	1.31%

#### GLOBAL INDICES

DJIA	32,945	0.00%
Nasdaq	12,581	-2.04%
FTSE	7,193	0.53%
CAC	6,370	1.75%
DAX	13,929	2.21%
Nikkei	25,416	0.43%
Hang Seng	19,053	-2.45%

Source: in.investing.com; As on 8.20 am IST

#### SECTOR INDEX (NSE)

IT	36028	1.92%
Infra	4811	0.28%
Energy	24890	-0.46%
FMCG	35589	-0.07%
Pharma	13352	-0.35%
Auto	10074	0.95%
Metals	6161	-0.47%
Midcap	28268	0.20%
Nifty 500	14375	0.97%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	-176.52
DII	1098.62

#### Top Open Interest Gainers

Stock	OI Chg	Price Chg
AUBANK	36%	-6.83%
DALBHARAT	22%	-1.36%
BALRAMCHIN	19%	2.74%
LAURUSLABS	15%	0.07%

#### Top Open Interest Losers

MGL	-10%	5.26%
GNFC	-9%	2.84%
IGL	-8%	5.34%
GLENMARK	-6%	-1.47%

#### FOREX MARKET

USDINR	76.52	-0.01%
EURINR	83.99	0.46%

#### COMMODITY MARKET

Gold (\$/OZ)	1947	-0.72%
Copper(\$/lb)	4.536	0.68%
Brent (\$/Bbl)	102.88	-3.76%
Silver(\$/OZ)	25.15	-0.57%

Source: in.investing.com; As on 8.20 am IST

### GLOBAL MARKETS

#### Global Market Update

Major US stock indexes closed mostly lower on Monday, led by a more than 2% drop in Nasdaq, as investors sold tech and big growth names ahead of this week's Federal Reserve meeting and an expected hike in interest rates. The Dow Jones Industrial Average rose 1.05 points to 32,945.24, the S&P 500 lost 31.2 points, or 0.74%, to 4,173.11 and the Nasdaq Composite dropped 262.59 points, or 2.04%, to 12,581.22.

#### Crude Oil

Oil prices fell and European stocks rose on Monday as investors weighed positive comments from ceasefire talks between Russia and Ukraine, while US Treasury yields hit two-and-a-half year highs on expectations of a first US rate hike. Brent futures fell 5.1% to settle at \$106.90 a barrel, while US West Texas Intermediate (WTI) crude fell 5.8% to settle at \$103.01.

**SGX Nifty:** Trends on SGX Nifty indicate a gap-down opening for the broader index in India with a loss of 100 points. The Nifty futures were trading around 16,782 levels on the Singaporean exchange.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened flat on Monday at 16634, made a high of 16888, made a low of 16606, and closed on a positive note at 16871 levels. For the day, support for the Nifty exists at 16600 and 16400 levels, whereas resistance for the Nifty stands at 17050 and 17200 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap up on Monday at 34660, made a high of 35435, made a low of 34625, and closed on a positive note at 35312 levels. For the day, support for Bank Nifty exists at 34600 and 33970 levels, whereas resistance for Bank Nifty stands at 36000 and 36200 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (31-MAR SERIES)	
NIFTY	16871.30 (+240.85) (+1.45%)	CALL	16800 CE -2.55 lac Shares
NIFTY MAR FUT	16885.40 (14.10 Points Premium)	CALL	17100 CE +4.45 lac Shares
NIFTY PCR - OI	1.13 (+0.10)	PUT	16700 PE +5.12 lac Shares
NIFTY OI (Total)	1.79 Cr. (+3.98%)	PUT	16800 PE +2.46 lac Shares
INDIA VIX	25.68 (+1.31%)		
BANKNIFTY	35312.15 (+2.22%)		
BANKNIFTY MAR FUT	35319.05 (6.90 Points Premium)		
BANKNIFTY OI (Total)	63.39 Lakh (+1.33%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	568.94
INDEX OPTIONS	1997.46
STOCK FUTURES	-839.60
STOCK OPTIONS	262.96

**Securities in Ban for Trade Date 15-Mar-2022: BALRAMCHIN.**

### Retail Research Technical & Fundamental Calls for the Month of Mar-2022

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
19-Oct	ITC	Buy	230-251	198	320-340	Open	
21-Jan	HCLTECH	Buy	1150-1170	1090	1250-1300	Part Booked	3.18%
2-Mar	BHARTIARTL	Buy	666-672	618	740-780	Part Booked	3.34%
3-Mar	ACC	Buy	1990-2005	1870	2150-2250	Open	
7-Mar	REDINGTON	Buy	146-147	135	160-170	Part Booked	4.08%
9-Mar	IRCTC	Buy	730-736	690	790-820	Part Booked	3.39%

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	GSPL	Accu	310-320	380	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	
21 Dec 21	HEROMOTOCO	Accu	2340-2380	3000	Part Booked	19.49%
14 Feb 22	KPRMILL	Accu	630-640	764	Open	
21 Feb 22	KIMS	Accu	1245-1265	1510	Open	

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