

CORPORATE AND ECONOMY NEWS

- **Infosys Q4FY21 Result(QoQ):** Revenue up 1% at Rs 26,311 crore Versus Rs 25,927 crore. Net profit down 3% at Rs 5,078 crore Versus Rs 5,215 crore. Ebit down 2% at Rs 6,440 crore Versus Rs 6,589 crore. Ebit margins at 24.5% Versus 25.4%.U.S. Dollar revenue up 3% at \$3,613 million Versus \$ 3,516 million. Expects FY22 revenue to grow 12-14% in constant currency terms. Guides for operating margins to be in the range of 22-24% in FY22. Announces Rs 9,200 crore share buyback. The buyback price of Rs 1,750 per share is a 25.2% premium to Tuesday's closing price.
- **Tata Metaliks Q4FY21 Result(YoY):** The company on Wednesday posted Rs 74.99 crore net profit for the quarter ended March 31, 2021, a fall of 2.66 per cent. The company's profit for the corresponding period in 2019-20 was at Rs 77.04 crore, Tata Metaliks Ltd said in a BSE filing.
- **HDFC Bank:** HDFC Bank said it is planning to raise up Rs 50,000 crore during the next 12 months through issuing bonds. The bank's board of directors will take up the proposal at its meeting on April 17, it said in a regulatory filing.
- **Adani Enterprises, Dixon Technologies:** The Noida Authority said it has allotted industrial land to 13 companies, including Adani Enterprises and Dixon Technologies, in a move that would bring in investments worth Rs 3,870 crore in Noida region, Uttar Pradesh.
- **Bharti Airtel:** Announced a new corporate structure that will allow the telco to sharpen its focus on digital assets and unlock value from India's digital opportunity. It has formed a new subsidiary, Airtel Ltd, which will house all its telecom business.
- **Apollo Tyres:** The company announced its foray into the truck and bus tyre segment in the US and Canada, following the launch of its passenger vehicle range in the two markets.
- **Dr Reddy's Laboratories:** To distribute 250 million doses of Sputnik V vaccine. In talks with the Indian government on pricing. The company expects to get delivery of Sputnik V this quarter. It has also lined up the cold chain for the vaccine. API & Services CEO Deepak Sapra said that the capacity for Sputnik V will be ramped up next quarter.
- **UPL:** Supreme Court of Queensland in Australia has dismissed a class action litigation against Advanta Seeds Pty, a subsidiary of the company. The class action, funded by a U.K.-based litigation funder, alleged that seeds sold by Advanta in 2010-11 to certain growers in the Queensland and New South Wales region of Australia, were contaminated.
- **Vedanta:** 37.42 crore shares of the company were validly tendered in the voluntary open offer. The acquisition of the shares will be completed on or by April 16, 2021. Post this acquisition, the promoter shareholding in Vedanta will rise to 65.2% from 55.1%.
- **Sterlite Technologies:** Openreach has selected the company as a strategic partner to help build its new U.K. full-fibre network. Sterlite Tech will be responsible for delivering millions of kilometres of optical fibre cable to support the build over the next three years.
- **Route Mobile:** Hackers have allegedly compromised servers of enterprise communications firm Route Mobile, even as the company claimed that data of its customers is safe and its cyber security team is investigating the matter.
- **Coal India:** State-owned CIL allocated 37.21 million tonnes of coal during the April-February period of FY20-21 under spot e-auction scheme, registering a year-on-year increase of 36.3 per cent.
- The recent spike in COVID-19 cases in the country and fears of second wave might hamper the recovery in the real estate sector witnessed in the last six months, an analysis by CARE Ratings has said.
- **Key Results Today:** Wipro, Hathway Cable & Broadband, Tinplate Company of India

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

| Index | Clsq | Chg |
|------------|-------|---------|
| Sensex | 48544 | 1.38% |
| Nifty | 14505 | 1.36% |
| Bank Nifty | 31772 | 3.18% |
| IND VIX | 20.46 | -11.02% |

GLOBAL INDICES

| | | |
|-----------|--------|--------|
| DJIA | 33,731 | 0.16% |
| Nasdaq | 13,858 | -0.99% |
| FTSE | 6,940 | 0.71% |
| CAC | 6,209 | 0.40% |
| DAX | 15,209 | -0.17% |
| Nikkei | 29,655 | 0.11% |
| Hang Seng | 28,645 | -0.80% |

Source: in.investing.com; As on 8.05 am IST

SECTOR INDEX (NSE)

| | | |
|-----------|-------|--------|
| IT | 25851 | -3.28% |
| Infra | 4022 | 1.70% |
| Energy | 17673 | 2.28% |
| FMCG | 34720 | 0.46% |
| Pharma | 12808 | -1.19% |
| Auto | 9818 | 4.28% |
| Metals | 4338 | 3.38% |
| Midcap | 23517 | 1.74% |
| Nifty 500 | 12187 | 1.35% |

DII/FII INVESTMENT (IN.CR.)

| | |
|---------|---------|
| FII/FPI | -730.81 |
| DII | 243.8 |

Top Open Interest Gainers

| Stock | OI Chg | Price Chg |
|------------|--------|-----------|
| PFIZER | 80% | 6.64% |
| LALPATHLAB | 18% | -11.45% |
| VOLTAS | 11% | 0.77% |
| PIDILITIND | 10% | -2.56% |

Top Open Interest Losers

| | | |
|------------|------|--------|
| CHOLAFIN | -10% | 4.02% |
| APOLLOTYRE | -10% | 5.73% |
| POWERGRID | -7% | 3.60% |
| GUJGASLTD | -7% | -1.65% |

FOREX MARKET

| | | |
|--------|-------|-------|
| USDINR | 75.11 | 0.09% |
| EURINR | 89.96 | 0.08% |

COMMODITY MARKET

| | | |
|----------------|-------|--------|
| Gold (\$/OZ) | 1736 | -0.02% |
| Copper(\$/lb) | 4.109 | 0.07% |
| Brent (\$/Bbl) | 66.53 | -0.08% |
| Silver(\$/OZ) | 25.47 | -0.19% |

Source: in.investing.com; As on 8.05 am IST

GLOBAL MARKETS

Global Market Update

Wall Street indexes closed mixed on Wednesday, with the Nasdaq Composite and S&P 500 falling despite another record intraday high for the latter and big banks' stellar results on the first day of earnings season. The Dow Jones Industrial Average rose 53.62 points, or 0.16%, to 33,730.89; and the S&P 500 lost 16.93 points, or 0.41%, at 4,124.66. The Nasdaq Composite dropped 138.26 points, or 0.99%, to 13,857.84.

Crude Oil

Oil edged lower in Asia after jumping almost 5% on Wednesday as U.S. stockpiles data added to signs the demand outlook is improving. Futures in New York traded near \$63 a barrel after closing higher for a third day, the longest run of gains in more than a month. U.S. crude inventories dropped the most in almost two months last week, while a gauge of gasoline demand ticked higher for a seventh straight week. The bullish data added to upbeat assessments by OPEC and the International Energy Agency.

SGX Nifty: Trends on SGX Nifty indicate a positive opening for the index in India with a 109 points gain against April 13 close wherein Nifty closed at 14,541.15. The Nifty futures were trading at 14,650.25 on the Singaporean Exchange around 07:30 hours IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Tuesday at 14365, made a high of 14529, made a low of 14275, and closed on a positive note at 14505 levels. For the day, support for the Nifty exists at 14400 and 14300 levels, whereas resistance for the Nifty stands at 14700 and 14800 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Tuesday at 30902 made a high of 31885, made a low of 30723, and closed on a positive note at 31772 levels. For the day, support for Bank Nifty exists at 31000 and 30700 levels, whereas resistance for Bank Nifty stands at 32500 and 33000 levels.

DERIVATIVES INDICATORS

| | | NIFTY OPTIONS ACTIVITY (29-APR SERIES) | |
|----------------------|---------------------------------|--|---------------------------|
| NIFTY | 14504.80 (+194.00) (+1.36%) | CALL | 14800 CE +1.16 lac Shares |
| NIFTY APR FUT | 14541.15 (36.35 Points Premium) | CALL | 14900 CE +1.92 lac Shares |
| NIFTY PCR - OI | 1.15 (+0.27) | PUT | 14000 PE -4.04 lac Shares |
| NIFTY OI (Total) | 1.21 Cr. (-2.33%) | PUT | 14500 PE +1.60 lac Shares |
| INDIA VIX | 20.46 (-11.02%) | | |
| BANKNIFTY | 31771.60 (+3.18%) | | |
| BANKNIFTY APR FUT | 31865.60 (94.00 Points Premium) | | |
| BANKNIFTY OI (Total) | 18.15 Lakh (-7.89%) | | |

FII DERIVATIVES STATISTICS (In Cr.)

| | |
|---------------|----------|
| INDEX FUTURES | 1995.09 |
| INDEX OPTIONS | -1468.40 |
| STOCK FUTURES | 1303.87 |
| STOCK OPTIONS | 117.64 |

Securities in Ban for Trade Date 13-APR-2021: **NIL**.

Retail Research Technical & Fundamental Calls for the Month of Apr-2021

Positional Calls (For 1-3 Months)

| Date | Company | Rec | Rec Price | Stop Loss | Target | Status | Net Returns% |
|--------|-----------|-----|-----------|-----------|-----------|-------------|--------------|
| 07-Jan | SIS | Buy | 424 | 385 | 500-520 | Booked | -0.80% |
| 11-Feb | MCX | Buy | 1515 | 1390 | 1800-1850 | Part Profit | 4.48% |
| 01-Apr | ESCORTS | Buy | 1265-1275 | 1195 | 1400-1450 | Open | |
| 05-Apr | HDFCBANK | Buy | 1465-1475 | 1370 | 1600-1700 | Open | |
| 05-Apr | EXIDEIND | Buy | 181-183 | 174 | 195-200 | Open | |
| 7-Apr | ICICIBANK | Buy | 567-571 | 534 | 620-640 | Open | |
| 9-Apr | GLAXO | Buy | 1430-1450 | 1370 | 1550-1600 | Open | |
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Investment Idea (For Long Term)

| Date | Company | Rec | Rec Price | Target | Status | Returns% |
|-----------|------------|------|-------------|--------|--------|----------|
| 6 Nov 20 | RITES | Accu | 237.5-242.5 | 290.00 | Open | |
| 22 Dec 20 | MIDHANI | Accu | 187-193 | 239 | Open | |
| 3 Mar 21 | PSPPROJECT | Accu | 490-500 | 590 | Open | |
| 19 Mar 21 | COCHINSHIP | Accu | 350-360 | 420 | Open | |
| 9 Apr 21 | ANURAS | Accu | 550-560 | 663 | Open | |

Asit C. Mehta

INVESTMENT INTERMEDIATES LTD.

Email: retailresearch@acm.co.in

Research Analyst Registration Number:

INH000002483

CIN: U65990MH1993PLC075388

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