

CORPORATE AND ECONOMY NEWS

- **Wipro:** Has announced a five-year strategic partnership with Telefónica Germany/O2. Wipro will work with Telefónica Germany/O2 and its wider ecosystem to transform its Business Support Systems and associated Quality Assurance to enable superior customer experience and growth in the B2B market segment.
- **Tech Mahindra:** Has announced a strategic partnership with Telefonica Germany/O2 to drive their end-to-end I.T. transformation. Tech Mahindra will provide a 'digital first' experience by leveraging out-of-the-box process libraries and its capabilities across digital technologies like Business Support Systems, Customer Experience, Cloud, Data & Analytics and Artificial Intelligence.
- **TCS:** Has launched a Neural Automotive and Industrial Experience Center in Michigan, to help customers reimagine their businesses and accelerate innovation. The new center includes an automotive garage set-up with access to the latest technologies for customers and partners to experiment, co-innovate, build prototypes, and launch solutions in an agile manner.
- **SIS India:** Approves buyback of 18.18 lakh shares or 1.24% of the total equity. The total buyback consideration will be nearly Rs 100 crore. The buyback price of Rs 550 per share is a 29.1% premium to Monday's closing price.
- **Reliance Industries:** BP and Reliance Industries have sought an end to the natural gas price ceiling that has halved in a year to \$4 per unit, limiting gains to producers of gas from difficult fields. The two companies have separately written to the government, urging the elimination of the price cap, and seeking full marketing and pricing freedom for natural gas produced from fields in the deep sea.
- **Vodafone Idea:** Vi plans to fold up its 3G services by FY22 as it bids to move towards becoming 4G-focussed telco in a bid to boost revenue, although it would keep its 2G services running for years given that it has a large segment of basic phone subscribers.
- **Future Group:** Future Group has alleged that Amazon had asked for \$40 million (around Rs 290.41 crore) in compensation for the deal with Reliance Industries, a charge that the e-commerce major termed as "false and misleading claims".
- **Poly Medicare:** Launched QIP issue on Monday in order to raise funds. The floor price of Rs 550.79 is a 12% discount to Monday's closing price. The company may or may not offer a discount of 5% on the floor price as per its discretion. The board will meet again on February 18, 2021 to determine the issue price of the QIP.
- **Mazagon Dock Shipbuilders:** Delivered the third Scorpene Submarine of Project P-75 on February 15 to the Indian Navy, subsequently to be commissioned into Indian Navy as INS Karanj.
- **Shriram City Union Finance:** Has approved the issue of secured NCDs of face value of Rs 10 lakh each each for an amount of Rs 30 crore with green shoe option upto Rs 95 crore aggregating up to 1,250 NCDs amounting to Rs 125 crore on Private Placement basis.
- **Titan:** Subsidiary CaratLane Trading has incorporated a wholly-owned subsidiary 'StudioC Inc' in Delaware for retailing of jewellery. CaratLane will subscribe to 100% of the total share capital worth \$1,50,000.
- **Key Results Today:** Nestle India, Varun Beverages, Schaeffler India, R Systems International.
- The Securities and Exchange Board of India may make significant changes in February 17 meeting in the norms for Initial Public Offers (IPOs) to allow a smaller float for large issues, which will help large companies like state-run Life Insurance Corp and tech-based firms.
- **Railtel Corporation of India IPO:** IPO opens for subscription today. It has allotted 2.6 crore shares to Anchor investors at Rs 94 each. Some key Anchor Investors include HDFC Life, Nippon Life India, Goldman Sachs India among others.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	52154	1.18%
Nifty	15315	1.00%
Bank Nifty	37306	3.32%
IND VIX	21.48	-2.57%

GLOBAL INDICES

DJIA	31,458.40	0.09%
Nasdaq	14,095.47	0.50%
FTSE	6,756.11	2.52%
CAC	5,786.25	1.45%
DAX	14,109.48	0.42%
Nikkei	30,554.50	1.56%
Hang Seng	30,599.50	1.41%

Source: in.investing.com; As on 8.05 am IST

SECTOR INDEX (NSE)

IT	26001	-0.36%
Infra	4134	0.63%
Energy	17715	-0.22%
FMCG	33960	0.09%
Pharma	12745	-0.32%
Auto	10956	0.40%
Metals	3470	-0.47%
Midcap	23214	1.31%
Nifty 500	12632	0.99%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	1234.15
DII	-1048.55

Top Open Interest Gainers

Stock	OI Chg	Price Chg
APOLLOHOSP	41%	12.64%
AMARAJABAT	30%	-6.46%
CHOLAFIN	15%	13.15%
LICHSGFIN	13%	7.78%

Top Open Interest Losers

TORNTPHARM	-9%	1.35%
VOLTAS	-8%	-2.04%
SIEMENS	-7%	1.95%
ASHOKLEY	-6%	1.75%

FOREX MARKET

USDINR	72.61	-0.01%
EURINR	88.19	0.13%

COMMODITY MARKET

Gold (\$/OZ)	1825	0.09%
Copper(\$/lb)	3.838	0.30%
Brent (\$/Bbl)	63.53	0.36%
Silver(\$/OZ)	27.88	2.02%

Source: in.investing.com; As on 8.10 am IST

GLOBAL MARKETS

Global Market Update

Asian equities advanced this morning while bonds declined. Some markets reopened after the Lunar New Year holiday while Chinese equities continue to remain closed. Benchmarks in Japan, Australia and South Korea saw modest gains. Futures on the Dow Jones are trading 210 points higher.

Crude Oil

Oil prices soared to their highest in about 13 months on Monday as vaccine rollouts promised to revive demand and producers kept supply reined in. Brent crude was up 93 cents, or 1.5%, at \$63.36 a barrel by 1523 GMT after hitting a session peak of \$63.76, its highest since Jan. 22 last year.

SGX Nifty: Trends on SGX Nifty indicate a flat to positive opening for the index in India. The Nifty futures were trading flat at around 15,347 on the Singaporean Exchange around 07:20 IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Monday at 15270, made a high of 15340, made a low of 15244, and closed on a positive note at 15315 levels. For the day, support for the Nifty exists at 15200 and 15100 levels, whereas resistance for the Nifty stands at 15400 and 15500 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Monday at 36501, made a high of 37450, made a low of 36405, and closed on a positive note at 37306 levels. For the day, support for Bank Nifty exists at 37000 and 36500 levels, whereas resistance for Bank Nifty stands at 37500 and 37800 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (25-FEB SERIES)	
NIFTY	15314.70(+151.40) (+1.00%)	CALL	15100 CE -4.14 lac Shares
NIFTY FEB FUT	15332.20 (17.50 Points Premium)	CALL	15300 CE +2.81 lac Shares
NIFTY PCR - OI	1.57 (+0.19)	PUT	15300 PE +3.69 lac Shares
NIFTY OI (Total)	1.27 Cr. (+0.84%)	PUT	15000 PE +3.83 lac Shares
INDIA VIX	21.48(-2.57%)		
BANKNIFTY	37306.25 (+3.32%)		
BANKNIFTY FEB FUT	37402.65 (96.40 Points Premium)		
BANKNIFTY OI (Total)	22.11 Lakh (+13.36%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	522.92
INDEX OPTIONS	1586.93
STOCK FUTURES	307.13
STOCK OPTIONS	199.28

Securities in Ban for Trade Date 16-FEB-2021: **BHEL, SAIL.**

