

### CORPORATE AND ECONOMY NEWS

- Tata Communications:** The government will sell up to 16.1% stake through an Offer for Sale. The OFS opens for non-retail investors today. The government plans to sell 10% of the total equity with a green shoe option of an additional 6.12%. The OFS opens for retail investors tomorrow. The floor price of Rs 1,161 per share is a 9.8% discount to Monday's closing price. its entire 26% shareholding in the company.
- Adani Ports & SEZ:** Received a Letter of Intent for development and operations of West Container Terminal in Colombo. The company will partner with John Keells Holdings PLC and Sri Lankan Port Authority as a part of the consortium. The terminal will be developed on a BOT basis for a period of 35 years through a public-private partnership. As the first-ever Indian port operator in Sri Lanka, Adani Ports will hold 51% in the terminal partnership and WCT will be developed to reach a capacity of 3.5 million Twenty-Foot Equivalent Units.
- GAIL:** The government is not considering any proposal to bifurcate state-owned gas utility GAIL (India) Ltd, and the company is focused on building pipelines to connect gas sources to consumers to accelerate gas usage, Oil Minister Dharmendra Pradhan said on Monday.
- Indiabulls Housing Finance:** The NBFC has sold a property that belonged to Yes Bank cofounder Rana Kapoor for Rs 114 crore to a Delhi-based real estate developer, three people aware of the development said. The mortgage lender auctioned the property located on South Delhi's Kautilya Marg in its efforts to recover nearly Rs 240 crore it had loaned to Bliss Villa, a company where Kapoor was the guarantor.
- Alkem Laboratories:** The drug maker said it has launched a generic anti-epileptic drug in India to make epilepsy treatment more accessible and affordable. The drug has been launched under the brand name 'Brivasure'.
- NIIT:** NIIT USA, a wholly-owned subsidiary, has signed a Managed Services agreement with a US based financial services organization. The organisation is an existing client. The term of the agreement is five years while the value of the agreement is not disclosed.
- AU Small Finance Bank:** The lender has raised Rs 625.5 crore through its QIP issue. It has allotted 50 lakh equity shares to eligible buyers at an issue price of Rs 1,251 per share. The issue price is at a 6% premium to the QIP floor price. Government of Singapore, HDFC Life and Smallcap World Fund are some of the investors that have been allotted shares.
- Adani Green:** Adani Renewable Energy on Monday placed the lowest bid of Rs.2.77 per unit at an auction conducted by state run Solar Energy Corporation of India Ltd (SECI) for setting up and supplying 1.2-gigawatt (GW) wind power capacity, said two people aware of the development.
- Mishra Dhatu Nigam:** Board has declared interim dividend of Rs 1.20 per share. The record date for the same is March 23.
- Allcargo Logistics:** Board declared interim dividend of Rs 2 per equity share. Record date for interim dividend set as March 23. The board has also approved the sale of 100% equity in its wholly-owned subsidiary Bantwal Warehousing.
- Nippon Life India Asset Management:** Has re-appointed Sundeep Sikka as executive director and CEO for another five years. The appointment, with effect from April 22, 2021, is subject to the approval of the shareholders of the company.
- The Securities and Exchange Board of India (Sebi)** may make it mandatory for market infrastructure institutions (MIIs) to start operations from disaster recovery (DR) sites within 45 minutes if a technical glitch halts trading.
- India's merchandise exports managed to grow for the third straight month in February, rising by a marginal 0.67 percent. The latest official data for India's foreign trade gives more credence to the prediction of economists and exporters that strong and consistent growth in the sector will take some time to emerge.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsq	Chg
Sensex	50395	-0.78%
Nifty	14930	-0.67%
Bank Nifty	35183	-0.88%
IND VIX	21.23	-2.21%

#### GLOBAL INDICES

DJIA	32,953	0.53%
Nasdaq	13,460	1.05%
FTSE	6,750	-0.17%
CAC	6,036	-0.18%
DAX	14,461	-0.28%
Nikkei	29,957	0.64%
Hang Seng	29,011	0.61%

Source: in.investing.com; As on 8.05 am IST

#### SECTOR INDEX (NSE)

IT	26032	0.56%
Infra	4202	-0.71%
Energy	19323	0.02%
FMCG	33059	-0.03%
Pharma	12025	-1.31%
Auto	10335	-0.47%
Metals	3880	1.04%
Midcap	23952	-0.68%
Nifty 500	12510	-0.67%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	-1101.35
DII	-749.71

#### Top Open Interest Gainers

Stock	OI Chg	Price Chg
COFORGE	33%	3.94%
ICICIPRULI	14%	-2.27%
LALPATHLAB	13%	3.44%
TORNTPOWER	11%	0.51%

#### Top Open Interest Losers

BHEL	-12%	3.17%
PFC	-12%	-0.65%
NAM-INDIA	-8%	-1.39%
COALINDIA	-7%	0.58%

#### FOREX MARKET

USDINR	72.54	0.01%
EURINR	86.49	-0.02%

#### COMMODITY MARKET

Gold (\$/OZ)	1729	0.01%
Copper(\$/lb)	4.115	-0.59%
Brent (\$/Bbl)	68.07	-1.18%
Silver(\$/OZ)	26.21	0.27%

Source: in.investing.com; As on 8.05 am IST

### GLOBAL MARKETS

#### DJIA and NASDAQ Composite

The S&P 500 and Dow Jones Industrial Average closed at a record high on Monday as investors eyed an economic recovery from the coronavirus impact and awaited cues from the Federal Reserve this week amid caution over rising borrowing costs. The Dow Jones Industrial Average rose 0.53% to end at 32,953.46 points, while the S&P 500 gained 0.65% to 3,968.94. The Nasdaq Composite climbed 1.05% to 13,459.71.

#### Crude Oil

Oil prices edged lower on Monday, pulling back from early gains fostered on strong Chinese economic news and ongoing supply restraint from major oil producers. Brent crude futures for May settled at \$68.88 a barrel, losing 34 cents. U.S. West Texas Intermediate crude for April settled at \$65.39 a barrel, shedding 22 cents.

**SGX Nifty:** Trends on SGX Nifty indicate a positive opening for the index in India with a 67 points gain. The Nifty futures were trading at 15,017 on the Singaporean Exchange around 07:30 hours IST.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap up on Monday at 15048, made a high of 15048, made a low of 14746, and closed on a negative note at 14929 levels. For the day, support for the Nifty exists at 14800 and 14700 levels, whereas resistance for the Nifty stands at 15000 and 15100 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap up on Monday at 35544 made a high of 35544, made a low of 34431, and closed on a negative note at 35183 levels. For the day, support for Bank Nifty exists at 34800 and 34500 levels, whereas resistance for Bank Nifty stands at 35600 and 36000 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (25-MAR SERIES)	
NIFTY	14929.50 (-101.45) (-0.67%)		
NIFTY MAR FUT	14968.75 (39.25 Points Premium)	CALL	14900 CE +2.28 lac Shares
NIFTY PCR - OI	0.93 (-0.09)	CALL	15100 CE +2.17 lac Shares
NIFTY OI (Total)	1.34 Cr. (-1.49%)	PUT	14600 PE +1.43 lac Shares
INDIA VIX	21.23 (-2.21%)	PUT	14500 PE +1.64 lac Shares
BANKNIFTY	35182.55 (-0.88%)		
BANKNIFTY MAR FUT	35304.70 (122.15 Points Premium)		
BANKNIFTY OI (Total)	30.29 Lakh (-5.12%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-497.13
INDEX OPTIONS	2886.01
STOCK FUTURES	-800.97
STOCK OPTIONS	-138.00

Securities in Ban for Trade Date 16-MAR-2021: **SUNTV, BHEL.**

### Retail Research Technical & Fundamental Calls for the Month of Mar-2021

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
7-Jan	SIS	Buy	424	385	500-520	Part Profit	6.51%
2-Feb	HINDUNILVR	Buy	2235-2245	2090	2500-2550	Open	
9-Feb	PIIND	Buy	2200-2210	2070	2400-2500	Part Profit	3.74%
11-Feb	MCX	Buy	1500-1530	1390	1800-1850	Open	
26-Feb	IOC	Buy	98-99	91.5	110-115	Part Profit	3.77%
4-Mar	GODREJAGRO	Buy	490-495	460	550	Open	
9-Mar	ASTERDM	Buy	141-143	134.5	154-158	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
5 Nov 20	CCL	Accu	245-250	320.00	Open	
6 Nov 20	RITES	Accu	237.5-242.5	290.00	Open	
22 Dec 20	MIDHANI	Accu	187-193	239	Open	
3 Mar 21	PSPPROJECT	Accu	490-500	590	Open	

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