

CORPORATE AND ECONOMY NEWS

- **Wipro Q4FY21 Result(QoQ):** Revenue up 3.67% at Rs 16,245 crore versus Rs 15,670 crore. Ebit flat at Rs 3,328 crore versus Rs 3,327 crore. Ebit margins at 20.50% versus 21.20%. Net profit flat at Rs 2,972 crore Versus Rs 2,968 crore. U.S. Dollar revenue up 3.9% at \$2,152.4 million versus \$2,071 million. Expects revenue from the IT services business to grow 11-13% in FY22. For the ongoing April-June quarter, it expects 2-4% growth, excluding new acquisitions Capco and Ampion.
- **Bajaj Auto:** Within 48 hours of re-opening bookings for its electric scooter Chetak, Bajaj Auto on Thursday put the brakes as it stopped taking bookings due to supply chain uncertainties.
- **L&T:** Larsen & Toubro (L&T) said it has bagged significant orders in the quarter ended on March 31, 2021. In the nuclear field, L&T Heavy Engineering secured order for 12 steam generators (SGs) for 3 x 700 MWe pressurized heavy water reactors (PHWR). steam generators, reactor headers and pressurizers are critical equipment of nuclear power plants, the company said in a statement.
- **Ashoka Buildcon:** The company has received a Letter of Award (LOA) from Gujarat Rail Infrastructure Development Corporation (G-RIDE) for the project - Gauge Conversion of Bechraji - Ranuj section, with 25 KV AC electrification in Ahmedabad division of Western Railway. The accepted project cost is Rs 333.625 crore.
- **HCL Technologies:** The company has expanded its pact with Intel to boost digitalization.
- **Ashok Leyland:** The company and its subsidiary Hinduja Leyland Finance Ltd have jointly incorporated a firm 'Gro Digital Platforms Ltd' to take care of the freight mobility business.
- **National Fertilizers:** The government has floated a request for proposals (RFP) for engagement of legal advisors, merchant bankers and selling brokers for the disinvestment of its 20 percent stake in the company through the offer for sale.
- **Linde India:** Increasing coronavirus cases have resulted in a scarcity of medical oxygen in the healthcare industry, putting the spotlight on Linde India, a supplier of medical oxygen to hospitals and industrial gases to corporations.
- **BPCL:** State-owned Bharat Petroleum Corporation Ltd (BPCL) said it will supply medical oxygen to Kerala from its Kochi Refinery to meet shortage of the same for critical patients of COVID-19.
- **Vodafone Idea:** Following a show-cause notice from the department of telecom on non-payment of licence fee in seven circles, Vodafone Idea has now made full payment with interest.
- **Tata Steel:** The steel major on Thursday unveiled its transformation plans for a steel tube making site in the UK's East Midlands, which it said will give the business the best chance of a strong future.
- **M&M:** Homegrown auto major Mahindra & Mahindra said its different factories in Maharashtra are operating with lower levels of manning while adhering to specified protocols in the wake of restrictions imposed by the state government.
- **Tata Power:** The government's e-governance services arm CSC announced a collaboration with Tata Power to set up solar-powered micro grids and water pumps in rural areas across the country.
- **Piramal Capital & Housing Finance:** Part of Piramal Enterprises aims to become a financial conglomerate, with a larger focus on retail credit and moving away from builder loans by leveraging its recent tie-ups with technology startups.
- **IL&FS:** Bankrupt infrastructure financier IL&FS on Thursday raised its debt recovery target to Rs.61,000 crore, almost 62% of the total financial debt.
- **Balaji Amines:** India Ratings has affirmed the company's long-term issuer rating at 'AA-'. The outlook is stable.

Key Results Today: Mindtree, Den Networks, GTPL Hathway, MMTC

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	48804	0.53%
Nifty	14581	0.53%
Bank Nifty	32113	1.07%
IND VIX	20.89	2.10%

GLOBAL INDICES

DJIA	34,036	0.90%
Nasdaq	14,039	1.31%
FTSE	6,984	0.63%
CAC	6,234	0.41%
DAX	15,255	0.30%
Nikkei	29,694	0.17%
Hang Seng	28,743	-0.08%

Source: in.investing.com; As on 8.05 am IST

SECTOR INDEX (NSE)

IT	26011	0.62%
Infra	4025	0.06%
Energy	17782	0.62%
FMCG	34659	-0.18%
Pharma	12987	1.40%
Auto	9691	-1.29%
Metals	4397	1.37%
Midcap	23530	0.06%
Nifty 500	12238	0.42%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	979.7
DII	-526.63

Top Open Interest Gainers

Stock	OI Chg	Price Chg
PFIZER	18%	1.02%
MINDTREE	18%	0.66%
WIPRO	17%	2.91%
SAIL	16%	1.86%

Top Open Interest Losers

TCS	-19%	3.60%
COFORGE	-9%	4.93%
LTI	-8%	-1.88%
ONGC	-6%	2.78%

FOREX MARKET

USDINR	74.69	-0.03%
EURINR	89.28	-0.13%

COMMODITY MARKET

Gold (\$/OZ)	1760	-0.36%
Copper(\$/lb)	4.203	-0.53%
Brent (\$/Bbl)	66.93	-0.01%
Silver(\$/OZ)	25.83	-0.47%

Source: in.investing.com; As on 8.05 am IST

GLOBAL MARKETS

Global Market Update

The S&P 500 and Dow Jones indexes hit record highs on Thursday, as upbeat earnings reports from companies including Bank of America and BlackRock as well as a strong rebound in March retail sales bolstered hopes of a broader economic rebound. The Dow Jones Industrial Average rose 305.1 points, or 0.9 percent, to 34,035.99; the S&P 500 gained 45.76 points, or 1.11 percent, at 4,170.42; and the Nasdaq Composite added 180.92 points, or 1.31 percent, at 14,038.76.

Crude Oil

Oil prices dipped in early trade on Friday but were on course for a weekly gain of more than 6% with an improved oil demand outlook and strong economic recoveries in China and the United States offsetting concerns about spikes in COVID-19 infections. Brent crude LCOc1 futures fell 17 cents, or 0.3%, to \$66.77 a barrel at 0052 GMT, following a 36 cent rise on Thursday. U.S. West Texas Intermediate (WTI) crude CLc1 futures were down 19 cents, or 0.3%, to \$63.27 a barrel, after climbing 31 cents on Thursday.

SGX Nifty: Trends on SGX Nifty indicate a flat start for the broader index in India. The Nifty futures were trading 16 points lower around 14,603 level on the Singaporean Exchange at 7:20 IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Thursday at 14522, made a high of 14598, made a low of 14353, and closed on a positive note at 14581 levels. For the day, support for the Nifty exists at 14400 and 14300 levels, whereas resistance for the Nifty stands at 14700 and 14800 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Thursday at 31929 made a high of 32187, made a low of 31406, and closed on a positive note at 32113 levels. For the day, support for Bank Nifty exists at 31700 and 31400 levels, whereas resistance for Bank Nifty stands at 32500 and 33000 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (29-APR SERIES)	
NIFTY	14581.45 (+76.65) (+0.53%)		
NIFTY APR FUT	14592.00 (10.55 Points Premium)	CALL	14800 CE +1.31 lac Shares
NIFTY PCR - OI	1.39 (+0.24)	CALL	14900 CE +2.01 lac Shares
NIFTY OI (Total)	1.21 Cr. (+0.26%)	PUT	14300 PE +1.79 lac Shares
INDIA VIX	20.89 (+2.10%)	PUT	14500 PE +3.06 lac Shares
BANKNIFTY	32112.85 (+1.07%)		
BANKNIFTY APR FUT	32206.95 (94.10 Points Premium)		
BANKNIFTY OI (Total)	20.28 Lakh (+11.77%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	1308.64
INDEX OPTIONS	7098.62
STOCK FUTURES	-805.31
STOCK OPTIONS	-372.93

Securities in Ban for Trade Date 16-APR-2021: **SAIL**.

Retail Research Technical & Fundamental Calls for the Month of Apr-2021

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
11-Feb	MCX	Buy	1515	1390	1800-1850	Part Profit	4.48%
01-Apr	ESCORTS	Buy	1265-1275	1195	1400-1450	Open	
05-Apr	HDFCBANK	Buy	1465-1475	1370	1600-1700	Open	
05-Apr	EXIDEIND	Buy	181-183	174	195-200	Open	
7-Apr	ICICIBANK	Buy	567-571	534	620-640	Open	
9-Apr	GLAXO	Buy	1430-1450	1370	1550-1600	Open	
15-Apr	GMPFPAUDLR	Buy	4100-4150	3850	4500-4600	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
6 Nov 20	RITES	Accu	237.5-242.5	290.00	Open	
22 Dec 20	MIDHANI	Accu	187-193	239	Open	
3 Mar 21	PSPPROJECT	Accu	490-500	590	Open	
19 Mar 21	COCHINSHIP	Accu	350-360	420	Open	
9 Apr 21	ANURAS	Accu	550-560	663	Open	

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