

CORPORATE AND ECONOMY NEWS

- **Tata Motors Q4FY21 Result (QoQ):** Revenue up 17% at Rs 88,628 crore Vs Rs 75,654 crore. Net loss of Rs 7,585 crore Vs Net profit of Rs 2,941 crore. Ebitda at Rs 12,745 crore Vs 11,509 crore. Margins at 14.4% Vs 15.2%.
- **Ujivan Small Finance Bank Q4FY21 Result (QoQ):** NII down 15% at Rs 368.12 crore Vs Rs 432.28 crore. Net profit down 51% at Rs 136.49 crore Vs Rs 278.83 crore. GNPA at 7.07% Vs 0.96%. NNPA at 2.93% Vs 0.05%. Gross advances up 7% at Rs 15,140 crore (YoY). Total provisions as of March 31 stood at Rs 955 crore covering 6.3% of gross advances Deposits up 22% at Rs 13,136 crore (YoY) Capital adequacy ratio at 26.4% with Tier-1 capital at 25.0% Collections remained stable at 94%.
- **Torrent Pharmaceuticals Q4FY21 Results (QoQ):** Revenue down 3% at Rs 1,937 crore Vs Rs 1,995 crore. Net profit up 9% at Rs 324 crore Vs Rs 297 crore. Ebitda down 4% at Rs 582 crore Vs Rs 607 crore. Ebitda Margins at 30% vs 30.4%. Recommended a final dividend of Rs 15 per share. Had one-time tax benefit of Rs 53 crore.
- **Jindal Stainless Hisar Q4FY21 Result (QoQ):** Revenue down 1% at Rs 3,102.77 crore Vs Rs 3,146.65 crore. Net profit up 30% at Rs 349.95 crore Vs Rs 269.54 crore. Ebitda up 5% at Rs 405.55 crore Vs Rs 387.42 crore. Ebitda margin at Rs 13.1% Vs 12.3%.
- **GlaxoSmithKline Pharmaceuticals Q4FY21 Result (YoY):** The company's Q4FY21 consolidated net profit plunged to Rs 14.33 crore from Rs 138.07 crore, while revenue rose to Rs 813.75 crore from Rs 775.80 crore, YoY.
- **Axis Bank:** Specified Undertaking of the Unit Trust of India to sell 1.95% of the bank's equity through an Offer for Sale. The initial plan is for the sale of 3.60 crore shares or 1.21% of the total equity with a greenshoe option to sell another 2.20 crore shares or 0.74% of the total equity. The floor price of Rs 680 per share is at a 4.48% discount to Tuesday's closing price. The OFS opens for non-retail investors today and for retail investors tomorrow.
- **Infosys, Majesco:** Announced strategic collaboration to help joint customers accelerate their digital transformation journey, enabling them to unlock new opportunities, address the demand for personalised customer experiences, operational effectiveness, and digital adoption across the insurance business value chain.
- **Aviation companies:** Around 57.25 lakh domestic passengers travelled by air in April, 26.8% lower than 78.22 lakh who travelled in March. While IndiGo carried 30.83 lakh passengers in April, a 53.9% share of the total domestic market, SpiceJet flew 7.05 lakh passengers, which is 12.3% share of the market.
- **JSW Energy:** The wholly-owned subsidiary of the company, JSW Hydro Energy, has raised \$707 million by allotment of dollar-denominated senior secured notes.
- **Central Bank of India:** The bank said its shareholders have approved allotment of preference shares to the government for a Rs.4,800-crore capital infusion. At the virtual EGM, the bank chairman Tapan Ray said the preference share allotment to the government has been worked out at Rs.17.11 per share.
- **Kirloskar Oil Engines:** Suspended operations at main Kagal Plant, Kagal Plant-II and KMW Kagal Plant-III in Kolhapur to comply with District Collector's covid order. The plants will remain shut between May 18-23.
- **Adani Ports and Special Economic Zone:** The Competition Commission of India (CCI) on Tuesday gave nod to proposed acquisition of additional 25% stake of Adani Krishnapatnam Port Ltd by Adani Ports and Special Economic Zone Ltd. The acquirer already holds 75% shareholding in Adani Krishnapatnam Port.
- **Key Results Today:** Indian Oil Corporation, Indiabulls Housing Finance, Endurance Technologies, Heritage Foods, JK Tyre & Industries, Rane Engine Valve, SML Isuzu, Shriram Asset Management, Tanla Platforms, TCI Express, TD Power Systems, Zuari Agro Chemicals, among others.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	50193	1.24%
Nifty	15108	1.24%
Bank Nifty	33922	1.38%
IND VIX	19.24	-1.87%

GLOBAL INDICES

DJIA	34,061	-0.78%
Nasdaq	13,304	-0.56%
FTSE	7,034	0.02%
CAC	6,354	-0.22%
DAX	15,387	-0.07%
Nikkei	28,010	-1.40%
Hang Seng	28,589	1.58%

Source: in.investing.com; As on 8.15 am IST

SECTOR INDEX (NSE)

IT	25958	0.99%
Infra	4198	1.19%
Energy	19202	1.88%
FMCG	34741	-0.19%
Pharma	13832	-0.19%
Auto	10324	3.22%
Metals	5294	1.66%
Midcap	25267	1.83%
Nifty 500	12839	1.32%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	618.49
DII	449.52

Top Open Interest Gainers

Stock	OI Chg	Price Chg
MINDTREE	16%	0.62%
ASHOKLEY	14%	6.51%
LTI	12%	1.60%
MPHASIS	12%	0.53%

Top Open Interest Losers

ESCORTS	-14%	3.59%
CANBK	-11%	-4.39%
CONCOR	-10%	7.03%
RBLBANK	-10%	0.78%

FOREX MARKET

USDINR	73.11	0.08%
EURINR	89.35	0.10%

COMMODITY MARKET

Gold (\$/OZ)	1868	0.01%
Copper(\$/lb)	4.711	0.09%
Brent (\$/Bbl)	67.93	-1.11%
Silver(\$/OZ)	28.12	-0.73%

Source: in.investing.com; As on 8.15 am IST

GLOBAL MARKETS

Global Market Update

Wall Street stocks fell on Tuesday, with technology shares turning lower in late New York trading, while the U.S. dollar touched its lowest level since late February. The Dow Jones Industrial Average fell 267.13 points, or 0.78%, to 34,060.66, the S&P 500 lost 35.46 points, or 0.85%, to 4,127.83 and the Nasdaq Composite dropped 75.41 points, or 0.56%, to 13,303.64.

Crude Oil

Oil settled lower on Tuesday, tumbling from a two-month high after media reports said the United States and Iran have made progress on reviving a deal restricting the OPEC country's nuclear weapons development, which would boost crude supply. Brent crude settled down 75 cents, or 1.1%, at \$68.71 a barrel by 1:19 p.m. EDT (1719 GMT). U.S. West Texas Intermediate (WTI) crude settled down 78 cents, or 1.2%, to \$65.49.

SGX Nifty: Trends on SGX Nifty indicate a negative opening for the index in India with a 79 points loss. The Nifty futures were trading at 15,081 on the Singaporean Exchange around 07:30 hours IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Tuesday at 15067, made a high of 15137, made a low of 15044, and closed on a positive note at 15108 levels. For the day, support for the Nifty exists at 15000 and 14900 levels, whereas resistance for the Nifty stands at 15200 and 15300 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Tuesday at 33893, made a high of 34143, made a low of 33730, and closed on a positive note at 33922 levels. For the day, support for Bank Nifty exists at 33700 and 33500 levels, whereas resistance for Bank Nifty stands at 34300 and 34500 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (27-MAY SERIES)	
NIFTY	15108.10 (+184.95) (+1.24%)		
NIFTY MAY FUT	14144.85 (36.75 Points Premium)	CALL	15400 CE +2.17 lac Shares
NIFTY PCR - OI	1.39 (-0.01)	CALL	15600 CE +3.59 lac Shares
NIFTY OI (Total)	1.25 Cr. (-0.49%)	PUT	15100 PE +6.63 lac Shares
INDIA VIX	19.24 (-1.87%)	PUT	15000 PE +7.12 lac Shares
BANKNIFTY	33922.40 (+1.38%)		
BANKNIFTY MAY FUT	34045.20 (112.80 Points Premium)		
BANKNIFTY OI (Total)	17.93 Lakh (-3.60%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	3076.02
INDEX OPTIONS	5961.39
STOCK FUTURES	-956.73
STOCK OPTIONS	173.28

Securities in Ban for Trade Date 19-MAY-2021: **CADILAHC, SUNTV, PNB, NATIONALUM, BHEL, SAIL.**

Retail Research Technical & Fundamental Calls for the Month of May-2021

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
11-Feb	MCX	Buy	1515	1390	1800-1850	Part Profit	4.48%
05-Apr	HDFCBANK	Buy	1465-1475	1370	1600-1700	Open	
9-Apr	GLAXO	Buy	1430-1450	1370	1550-1600	Booked	6.49%
28-Apr	HDFCAMC	Buy	2790-2810	2600	3200	Open	
3-May	HDFCLIFE	Buy	660-666	619	720-740	Open	
11-May	BITES	Buy	237-241	218	280-290	Open	
12-May	KEC	Buy	382-385	348	450-470	Open	
17-May	LTI	Buy	3520-3550	3340	3750-3850	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
22 Dec 20	MIDHANI	Accu	187-193	239	Open	
3 Mar 21	PSPPROJECT	Accu	490-500	590	Open	
19 Mar 21	COCHINSHIP	Accu	350-360	420	Open	
22 Apr 21	GREAVESCOT	Accu	125-128	155.00	Open	

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