

### CORPORATE AND ECONOMY NEWS

- **Mahindra & Mahindra:** M&M will buy a majority stake in its precision agriculture technology provider Carnot Technologies for Rs 14 crore. Carnot Technologies is an associate company of M&M.
- **Volta:** The company will enter into a joint venture arrangement with Highly International (Hong Kong), a wholly-owned subsidiary of Shanghai Highly (Group) Company. With this JV, the company will engage in the business of design, development, manufacture, marketing, sale and service of inverter compressors for room air-conditioners, motors for inverter compressors, and their associated parts including sourcing of raw materials & components required for manufacturing these products.
- **Oil India:** The firm said subsidiary Numaligarh Refinery will invest Rs 6,555 crore for implementation of the petrochemical project at Numaligarh, Assam. The board also approved the formation of a joint venture company between Assam Gas Company and Oil India for the three geographical areas offered by the Petroleum and Natural Gas Regulatory Board.
- **Adani Power:** The company has completed the acquisition of the entire stake and management control of Essar Power M P Ltd. The cost of acquisition of Essar Power M P Ltd is over Rs 4,250 crore for a 1,200 MW power plant.
- **GlaxoSmithKline Pharmaceuticals:** The company has completed the transaction for the sale of its trademarks pertaining to 'Iodex' and 'Ostocalcium' brands in India to GlaxoSmithKline Asia Ltd.
- **SAIL:** The company declared second interim dividend of Rs 2.5 per equity share, 25% on the paid-up equity share capital of the company.
- **Zydu Lifesciences:** The company has signed a share purchase agreement to acquire up to 11.86% stake in AMP Energy Green Nine for setting up captive wind solar hybrid power project in Gujarat.
- **Jindal Saw:** The company approved scheme of amalgamation of Jindal Quality Tubular, Jindal Tubular (India) and Jindal Fittings with Jindal Saw.
- **Gufic Biosciences:** The company has incorporated a wholly owned subsidiary Gufic UK in the United Kingdom.
- **Indiabulls Housing Finance:** The board on March 22 will consider fund-raising through bonds, in one or more tranches, on a private placement basis.
- **Yasho Industries:** The company has approved capital expenditure of Rs 350 crore for a new greenfield project in Dahej, Gujarat, to manufacture lubricant additives and rubber chemicals.
- **SAIL:** State-owned Steel Authority of India (SAIL) has approved an interim dividend of Rs.2.5 per share for the current financial year 2021-22, according to an exchange filing.
- **Aviation stocks:** Airlines relieved by last week's decision to resume regular international flights were blindsided by Wednesday's record hike in jet fuel prices, which promises to put a severe strain on their financials. Shares of IndiGo, SpiceJet will be in focus.
- **Tube India:** The company has appointed Mukesh Ahuja as MD, M.A.M. Arunachalam as executive chairman and Vellayan Subbiah as executive vice chairman for five years.
- **KPR Mills:** To conduct Rs 180-crore buyback from March 25 to April 7.
- **TCS:** Selected by SGX for NSE Ifsc-SGX Connect.
- **The US Fed rate decision:** The US central bank's Federal Open Market Committee kicked off the move to tighten monetary policy with a quarter-percentage-point increase in the target federal funds rate, lifting that key benchmark from the current near-zero level in a step that will ripple through a variety of other rates charged to consumers and businesses.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsq	Chg
Sensex	56817	1.86%
Nifty	16975	1.87%
Bank Nifty	35748	2.07%
IND VIX	24.12	-9.77%

#### GLOBAL INDICES

DJIA	34,063	1.55%
Nasdaq	13,437	3.77%
FTSE	7,292	1.62%
CAC	6,589	3.68%
DAX	14,441	3.76%
Nikkei	26,504	2.88%
Hang Seng	21,001	4.55%

Source: in.investing.com; As on 8.20 am IST

#### SECTOR INDEX (NSE)

IT	35730	1.80%
Infra	4843	1.87%
Energy	24784	1.79%
FMCG	36274	1.75%
Pharma	13375	0.42%
Auto	10350	2.16%
Metals	6066	2.63%
Midcap	28585	2.01%
Nifty 500	14482	1.87%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	311.99
DII	772.55

#### Top Open Interest Gainers

Stock	OI Chg	Price Chg
NAM-INDIA	50%	6.54%
BOSCHLTD	23%	1.22%
HAL	19%	6.75%
WHIRLPOOL	19%	1.66%

#### Top Open Interest Losers

COFORGE	-8%	5.04%
FEDERALBNK	-7%	5.18%
SHREECEM	-7%	3.68%
BATAINDIA	-7%	3.84%

#### FOREX MARKET

USDINR	76.07	0.06%
EURINR	83.92	-0.16%

#### COMMODITY MARKET

Gold (\$/OZ)	1936	1.43%
Copper(\$lb)	4.627	0.40%
Brent (\$/Bbl)	99.00	1.00%
Silver(\$/OZ)	25.42	2.87%

Source: in.investing.com; As on 8.20 am IST

### GLOBAL MARKETS

#### Global Market Update

The S&P 500 closed up more than 2 percent, while the Nasdaq rallied almost 4 percent on Wednesday, as investors shrugged off initial jitters following the US Federal Reserve's interest rate increase and its signal that more hikes would be needed to fight inflation, ending the pandemic-era's easy monetary policy. The Dow Jones Industrial Average rose 518.76 points, or 1.55 percent, to 34,063.1, the S&P 500 gained 95.41 points, or 2.24 percent, to 4,357.86 and the Nasdaq Composite added 487.93 points, or 3.77 percent, to 13,436.55.

#### Crude Oil

Oil lost ground for the fifth time in the last six days on Wednesday as traders reacted to hoped-for progress in Russia-Ukraine peace talks and a surprising increase in US inventories. The oil market has been on a roller-coaster for more than two weeks, and both major benchmarks have traded in their largest high-to-low range over the last 30 days than at any time since the middle of 2020. Global benchmark Brent traded in a \$6 range, between \$97.55 and \$103.70 before settling at \$98.02, down \$1.89 a barrel, or 1.9 percent. US West Texas Intermediate (WTI) crude ended down \$1.40, or 1.5 percent, at \$95.04 a barrel.

**SGX Nifty:** Trends on SGX Nifty indicate a gap-up opening for the broader index in India with a gain of 296 points. The Nifty futures were trading around 17,303 levels on the Singaporean exchange.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap up on Wednesday at 16877, made a high of 16988, made a low of 16838, and closed on a positive note at 16975 levels. For the day, support for the Nifty exists at 16900 and 16800 levels, whereas resistance for the Nifty stands at 17200 and 17300 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap up on Wednesday at 35556, made a high of 35806, made a low of 35462, and closed on a positive note at 35748 levels. For the day, support for Bank Nifty exists at 35400 and 35000 levels, whereas resistance for Bank Nifty stands at 36500 and 37000 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (31-MAR SERIES)	
NIFTY	17975.35 (+312.35) (+1.87%)	CALL	17100 CE +4.26 lac Shares
NIFTY MAR FUT	17008.75 (33.40 Points Premium)	CALL	17000 CE -3.70 lac Shares
NIFTY PCR - OI	1.06 (+0.16)	PUT	17000 PE +5.21 lac Shares
NIFTY OI (Total)	1.63 Cr. (-7.97%)	PUT	16900 PE +4.46 lac Shares
INDIA VIX	24.12 (+9.77%)		
BANKNIFTY	35748.25 (+2.07%)		
BANKNIFTY MAR FUT	35804.05 (55.80 Points Premium)		
BANKNIFTY OI (Total)	60.61 Lakh (-2.26%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	1822.84
INDEX OPTIONS	4035.41
STOCK FUTURES	1314.76
STOCK OPTIONS	105.84

**Securities in Ban for Trade Date 17-Mar-2022: BALRAMCHIN.**

### Retail Research Technical & Fundamental Calls for the Month of Mar-2022

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
19-Oct	ITC	Buy	230-251	198	320-340	Open	
21-Jan	HCLTECH	Buy	1150-1170	1090	1250-1300	Part Booked	3.18%
3-Mar	ACC	Buy	1990-2005	1870	2150-2250	Booked	5.18%
7-Mar	REDINGTON	Buy	146-147	135	160-170	Part Booked	4.08%
9-Mar	IRCTC	Buy	730-736	690	790-820	Part Booked	3.39%

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	GSPL	Accu	310-320	380	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	
21 Dec 21	HEROMOTOCO	Accu	2340-2380	3000	Part Booked	19.49%
14 Feb 22	KPRMILL	Accu	630-640	764	Open	
21 Feb 22	KIMS	Accu	1245-1265	1510	Open	

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