

### CORPORATE AND ECONOMY NEWS

- **Tata Steel Long Products Q4 FY22 (Consolidated, YoY):** Revenue up 16.3% to Rs 1,799.4 crore vs Rs 1,546.7 crore. EBITDA falls 67% at Rs 164.34 crore vs Rs 497.82 crore. EBITDA margin 9.13% vs 32.19%. Net Profit fell 88.5% to Rs 59.62 crore vs Rs 339.85 crore. Approved dividend of Rs 12.50 per share.
- **ACC Q4 FY22 (Consolidated, YoY):** Revenue up 2.5% to Rs 4,321.86 crore vs Rs 4,213.28 crore. EBITDA falls 32.1% to Rs 529.98 crore vs Rs 781.55 crore. EBITDA margin 12.26% vs 18.55%. Net profit falls 9.4% to Rs 396.33 crore vs Rs 437.5 crore.
- **L&T Infotech Q4 FY22 (Consolidated, QoQ):** Revenue up 3.7% at Rs 4,301.6 crore vs Rs 4,137.6 crore. EBIT up 0.26% at Rs 744.5 crore Vs Rs 742.6 crore. EBIT Margin 17.31% Vs 17.95%. Net Profit falls 5.84% at Rs 637 crore Vs Rs 676.5 crore. Approved dividend of Rs 30 per share of Rs 1.
- **Mastek Q4FY22 (Consolidated, QoQ):** Revenue up 5.37% at Rs 581.53 crore vs Rs 551.91 crore. EBIT margins at 18.66% vs 19.14%. PAT up 5.73% at Rs 88.23 crore vs Rs 83.45 crore.
- **Escorts:** The company's agri-machinery division will increase prices of its tractors due to a steady rise in commodity prices. The rise is effective April 20 and will vary across models and variants.
- **Coal India:** Soaring temperatures will boost demands for coal that is used to power 70% of India, and will likely have an impact on the stocks of Coal India.
- **Reliance Industries:** Jio Fiber postpaid users to get OTT subscriptions for Rs 100-200 per month; users can get access to up to 14 OTT apps. Reliance Brands Ltd. has also signed a deal to take a majority stake in 'Abu Jani Sandeep Khosla' to accelerate the couture house's growth plans.
- **Mahindra Lifespace Developers:** The company's subsidiary Mahindra World City Developers has received a Rs 102 crore income tax notice. The amount included interest of Rs 43.1 crore against the return of income filed for the assessment year 2016-17 by Mahindra World
- **Indian Hotels Company:** The largest hospitality company announced signing an agreement to set up another Taj hotel in the Chennai city, as part of plans to strengthen its presence in key markets across the country.
- **Tata Steel:** The homegrown steel major has inked a pact with Australia-based mining services provider Thiess to offer mine technical services in areas such as exploration, resource evaluation and mine planning in India and abroad.
- **Punjab & Sind Bank:** The company in a BSE filing said non-performing accounts of SREI Infrastructure Finance with outstanding dues of Rs 510 crore and SREI Equipment Finance with outstanding dues of Rs 724 crore have been declared as fraud. The lender has reported the frauds to the central bank. Further, the accounts have been fully provided for.
- **VRL Logistics:** The company has decided to sell wind power undertaking as a going concern on a slump sale basis to Ratna Cements (Yadawad). It has signed a memorandum of understanding for the transaction. The project comprises 32 wind turbine generators with a capacity of 40 megawatt.
- **VA Tech Wabag:** International Water Treatment LLC, Oman--a special purpose vehicle for implementing EPC contracts for water desalination in Muscat--has been liquidated.
- **Power stocks:** Rising power demand is likely to lead to power outages and a cascading effect on power companies.
- **Bajaj Electricals:** The company partnered wtec to provide smart-engine intelligent building technology for network-powered lighting and sensor infrastructure in India.
- **Key Earnings Today:** Angel One, ICICI Securities, Tata Elxsi, Glenmark Lifesciences, JTL Infra, Reliance Industrial Infrastructure.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsq	Chg
Sensex	56463	-1.23%
Nifty	16959	-1.25%
Bank Nifty	36342	-1.05%
IND VIX	19.78	2.28%

#### GLOBAL INDICES

DJIA	34,911	1.45%
Nasdaq	13,620	2.15%
FTSE	7,601	-0.20%
CAC	6,535	-0.83%
DAX	14,153	-0.07%
Nikkei	27,154	0.63%
Hang Seng	21,008	-0.10%

Source: in.investing.com; As on 8.25 am IST

#### SECTOR INDEX (NSE)

IT	31804	-2.98%
Infra	5103	-0.15%
Energy	28441	0.06%
FMCG	37337	-2.82%
Pharma	13522	-1.42%
Auto	10615	-1.22%
Metals	6578	-1.07%
Midcap	30055	-1.37%
Nifty 500	14727	-1.34%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	-5871.69
DII	3980.81

#### Top Open Interest Gainers

Stock	OI Chg	Price Chg
HDFCBANK	21%	-3.90%
HDFC	19%	-5.52%
ONGC	12%	0.54%
COALINDIA	11%	4.32%

#### Top Open Interest Losers

PFIZER	-10%	-0.68%
TATAPOWER	-10%	-4.72%
ALKEM	-9%	-2.67%
SYNGENE	-9%	-3.40%

#### FOREX MARKET

USDINR	76.46	0.01%
EURINR	82.62	0.26%

#### COMMODITY MARKET

Gold (\$/OZ)	1,948	-0.56%
Silver(\$/OZ)	25.17	-0.86%
Brent (\$/Bbl)	108.3	0.99%
Copper(\$/Lbs)	4.699	0.01%

Source: in.investing.com; As on 8.25 am IST

### GLOBAL MARKETS

#### Global Market Update

US stocks surged on Tuesday on the back of stronger-than-expected corporate earnings, but bleak forecasts on global economic growth pushed bond yields up and drove oil down. The Dow Jones Industrial Average rose 1.45 percent, the S&P 500 gained 1.61 percent and the Nasdaq Composite jumped 2.15 percent.

#### Crude Oil

Oil prices rose about 1 percent on Wednesday, gaining back some of their losses during the previous session on concerns about energy demand after the International Monetary Fund (IMF) cut its economic growth forecasts. Brent crude futures rose 96 cents, or 0.9 percent, to \$108.21 a barrel by 00:04 GMT. The front-month WTI crude futures contract, which expires Wednesday, rose \$1.19, or 1.2 percent, to \$103.75 a barrel. The second-month contract gained \$1.18, or 1.2 percent, to \$103.23 a barrel. Both the benchmarks fell 5.2 percent in volatile trading on Tuesday.

**SGX Nifty:** Trends on the SGX Nifty indicate a positive opening for the broader index in India with a gain of 62 points. The Nifty futures were trading around 16,992 levels on the Singaporean exchange.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap up on Tuesday at 17259, made a high of 17276, made a low of 16825, and closed on a negative note at 16959 levels. For the day, support for the Nifty exists at 16800 and 16500 levels, whereas resistance for the Nifty stands at 17200 and 17300 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap up on Tuesday at 36807, made a high of 37124, made a low of 35926, and closed on a negative note at 37342 levels. For the day, support for Bank Nifty exists at 37000 and 36800 levels, whereas resistance for Bank Nifty stands at 37800 and 38000 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (28-APR SERIES)	
NIFTY	16958.65 (-215.00) (-1.25%)		
NIFTY APR FUT	16969.35 (10.70 Points Premium)	CALL	17200 CE +12.53 lac Shares
NIFTY PCR - OI	0.68 (-0.08)	CALL	17000 CE +8.22 lac Shares
NIFTY OI (Total)	1.21 Cr. (-0.84%)	PUT	16900 PE +3.17 lac Shares
INDIA VIX	19.78 (+2.28%)	PUT	16800 PE -7.74 lac Shares
BANKNIFTY	36341.60 (-1.05%)		
BANKNIFTY APR FUT	36403.20 (61.60 Points Premium)		
BANKNIFTY OI (Total)	27.57 Lakh (+5.00%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	1387.41
INDEX OPTIONS	1305.03
STOCK FUTURES	121.85
STOCK OPTIONS	374.00

#### Securities in Ban for Trade Date 20-APR-2022: TATAPOWER

### Retail Research Technical & Fundamental Calls for the Month of Apr-2022

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
19-Oct	ITC	Buy	230-251	198	320-340	Open	
21-Mar	WHIRLPOOL	Buy	1630-1650	1530	1800-1900	Part Booked	3.26%
31-Mar	KEC	Buy	367-371	348	420-450	Part Booked	6.42%
1-Apr	HCLTECH	Buy	1150-1160	1090	1250-1300	Booked	-1.59%
6-Apr	APOLLOHOSP	Buy	4530-4550	4195	4800-5000	Booked	5.14%
07-Apr	JKLAKSHMI	Buy	445-455	398	520-560	Open	
7-Apr	LT	Buy	1810-1830	1715	1950-2000	Open	
13-Apr	TATACOMM	Buy	1280-1300	1215	1400-1450	Open	
13-Apr	CAMS	Buy	2580-2610	2395	2800-2900	Open	
19-Apr	REDINGTON	Buy	157-159	149	170-180	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	GSPL	Accu	310-320	380	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	
14 Feb 22	KPRMILL	Accu	630-640	764	Open	
21 Feb 22	KIMS	Accu	1245-1265	1510	Open	

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