

### CORPORATE AND ECONOMY NEWS

- **Indiabulls Housing Finance Q4FY21 (QoQ):** NII down 4% at Rs 777.58 crore Vs Rs 807.21 crore. Net profit down 16% at Rs 276.23 crore Vs Rs 329.32 crore. GNPA at 2.66% Vs 2.44%. NNPA at 1.59% Vs 1.46%. Declared an interim dividend of Rs 9 per share. The record date for the same is May 31.
- **JK Tyre & Industries Q4FY21 (YoY):** The company reported a consolidated profit of Rs 189.12 crore in Q4FY21 against loss of Rs 47.2 crore in Q4FY20; revenue jumped to Rs 2,927.28 crore from Rs 1,792.56 crore, YoY.
- **Endurance Technologies Q4FY21 (QoQ):** Revenue up 5% at Rs 2,132.80 crore Vs Rs 2,040.80 crore. Net profit down 1% at Rs 187.20 crore Vs Rs 190 crore. Ebitda down 6% at Rs 332 crore Vs Rs 352 crore. Ebitda margin at 15.6% Vs 17.2%. Recommended dividend of Rs 6 per share for FY21.
- **Tanla Platforms Q4FY21 Result (QoQ):** Revenue down 1% at Rs 648.55 crore Vs Rs 654.11 crore. Net profit up 10% at Rs 102.53 crore Vs Rs 93.51 crore. Ebitda up 6% at Rs 134.03 crore Vs Rs 126.88 crore. Ebitda margin at 20.7% Vs 19.4% Recommended final dividend of Re 1 per share.
- **TCI Express Q4FY21 (YoY):** The company's Q4FY21 net profit jumped to Rs 42.57 crore from Rs 19.01 crore, while revenue increased to Rs 279.80 crore from Rs 237.94 crore, YoY.
- **Fertilizer companies:** The central government has decided to increase the subsidy for di-ammonium phosphate fertiliser at a time when price of the key agriculture input is rising in the international market. The government said subsidy for the fertiliser would be hiked to Rs 1,200 per bag from Rs 500 per bag. Price of fertilisers is increasing amid higher prices of raw inputs like phosphoric acid and ammonia, among others, internationally, the Prime Minister's Office said in a statement on May 19.
- **Axis Bank:** OFS for non-retail investors gets 4 times the demand as compared to the shares on offer. OFS for retail investors to open today. SUUTI will exercise the oversubscription option to sell another 0.74% stake in the bank.
- **Tata Consultancy Services:** The IT firm said it is entering FY22 with strong growth momentum and higher visibility about growth, on the back of a strong order book built up throughout the year and a robust deal pipeline. TCS's order book in every quarter of FY21 was higher than the corresponding period of the previous fiscal, chief executive officer and managing director Rajesh Gopinathan said in the company's annual report 2020-21.
- **Sintex Industries:** The company has said its Lunsapur plant in Gujarat has suffered "severe damage" due to cyclone Tauktae. The expected quantum of loss/damage due to cyclone is under determination, it added.
- **Indo Rama Synthetics India:** The company plans a capital expenditure of up to Rs.6 billion in the firm and its units at Nagpur. The capex is meant to improve manufacturing, install 700 tpd pet resin manufacturing facility.
- **Dewan Housing Finance Corp Ltd:** The National Company Law Tribunal on Wednesday directed lenders of bankrupt DHFL to consider the offer made by former promoter Kapil Wadhawan, who has proposed to fully settle the mortgage lender's Rs.91,000 crore dues, including Rs.43,000 crore in the initial few years.
- **Indian Oil Corporation:** The company said its capacity utilization has fallen to 84% currently from 100% last November as the deadly second wave of the pandemic has forced most states to impose strict lockdowns.
- **Tata Steel:** Fitch upgrades rating to BB with a stable outlook.
- **Key Results Today:** HPCL, Zee Entertainment Enterprises, Bosch, Havells India, Brookfield India Real Estate Trust REIT, Torrent Power, Emkay Global Financial Services, JK Lakshmi Cement, KNR Constructions, Relaxo Footwears, Cosmo Films, Usha Martin, among others.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsq	Chg
Sensex	49903	-0.58%
Nifty	15030	-0.52%
Bank Nifty	33685	-0.70%
IND VIX	19.32	0.40%

#### GLOBAL INDICES

DJIA	33,896	-0.48%
Nasdaq	13,300	-0.03%
FTSE	6,950	-1.19%
CAC	6,263	-1.43%
DAX	15,114	-1.77%
Nikkei	28,036	-0.03%
Hang Seng	28,318	-0.95%

Source: in.investing.com; As on 8.00 am IST

#### SECTOR INDEX (NSE)

IT	25983	0.09%
Infra	4191	-0.17%
Energy	19308	0.55%
FMCG	34730	-0.03%
Pharma	14001	1.22%
Auto	10249	-0.73%
Metals	5246	-0.92%
Midcap	25233	-0.13%
Nifty 500	12809	-0.23%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	-697.75
DII	-852.52

#### Top Open Interest Gainers

Stock	OI Chg	Price Chg
COFORGE	121%	-4.06%
AARTIIND	36%	-5.64%
PIIND	23%	-6.43%
MINDTREE	11%	-0.24%

#### Top Open Interest Losers

ASHOKLEY	-8%	1.09%
NAVINFUOR	-7%	-0.02%
BAJAJ-AUTO	-6%	0.78%
BOSCHLTD	-6%	2.10%

#### FOREX MARKET

USDINR	73.22	0.02%
EURINR	89.12	0.01%

#### COMMODITY MARKET

Gold (\$/OZ)	1872	-0.49%
Copper(\$/lb)	4.539	-0.65%
Brent (\$/Bbl)	66.66	0.00%
Silver(\$/OZ)	27.71	-1.12%

Source: in.investing.com; As on 8.00 am IST

### GLOBAL MARKETS

#### Global Market Update

Wall Street's main indexes closed lower on Wednesday after minutes from an April Federal Reserve meeting showed participants agreed the U.S. economy remained far from the central bank's goals, with some considering discussions on tapering its bond buying program. The Dow Jones Industrial Average fell 164.62 points, or 0.48%, to 33,896.04, the S&P 500 lost 12.15 points, or 0.29%, to 4,115.68 and the Nasdaq Composite dropped 3.90 points, or 0.03%, to 13,299.74.

#### Crude Oil

Oil prices dropped nearly \$2 a barrel on Wednesday, putting both benchmarks on track to close at a three-week low, on-demand concerns sparked by a rise in COVID-19 cases in Asia and fears higher inflation might lead to a Federal Reserve interest rate hike that curbs US economic growth. Traders also noted that oil prices were reacting to rumors that the Iran nuclear talks were making progress, which could boost global crude supplies. Brent futures were down \$1.93, or 2.8 percent, to \$66.78 a barrel by 12:54 p.m. EDT (1654 GMT), while US West Texas Intermediate (WTI) crude fell \$2.04, or 3.1 percent, to \$63.45. Earlier in the day, WTI was down more than 5 percent.

**SGX Nifty:** Trends on SGX Nifty indicate a positive opening for the index in India with a 22 points gain. The Nifty futures were trading at 15,057 on the Singaporean Exchange around 07:30 hours IST.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap down on Wednesday at 15059, made a high of 15133, made a low of 15009, and closed on a negative note at 15030 levels. For the day, support for the Nifty exists at 14900 and 14800 levels, whereas resistance for the Nifty stands at 15130 and 15200 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap down on Wednesday at 33717, made a high of 33959, made a low of 33608, and closed on a negative note at 33685 levels. For the day, support for Bank Nifty exists at 33400 and 33000 levels, whereas resistance for Bank Nifty stands at 34000 and 34500 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (27-MAY SERIES)	
NIFTY	15030.15 (-77.95) (-0.52%)		
NIFTY MAY FUT	15059.45 (29.30 Points Premium)	CALL	15100 CE +4.06 lac Shares
NIFTY PCR - OI	1.25 (-0.14)	CALL	15300 CE +2.52 lac Shares
NIFTY OI (Total)	1.23 Cr. (-1.66%)	PUT	14750 PE +1.57 lac Shares
INDIA VIX	19.32 (+0.40%)	PUT	15000 PE +2.77 lac Shares
BANKNIFTY	33685.20 (-0.70%)		
BANKNIFTY MAY FUT	33800.75 (115.55 Points Premium)		
BANKNIFTY OI (Total)	17.44 Lakh (-2.74%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	141.64
INDEX OPTIONS	-298.90
STOCK FUTURES	-1425.70
STOCK OPTIONS	-83.99

Securities in Ban for Trade Date 20-MAY-2021: **CADILAHC, NATIONALUM, SAIL.**

### Retail Research Technical & Fundamental Calls for the Month of May-2021

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
11-Feb	MCX	Buy	1515	1390	1800-1850	Part Profit	4.48%
05-Apr	HDFCBANK	Buy	1465-1475	1370	1600-1700	Open	
28-Apr	HDFCAMC	Buy	2790-2810	2600	3200	Open	
3-May	HDFCLIFE	Buy	660-666	619	720-740	Open	
11-May	RITES	Buy	237-241	218	280-290	Open	
12-May	KEC	Buy	382-385	348	450-470	Open	
17-May	LTI	Buy	3520-3550	3340	3750-3850	Booked	5.35%
19-May	BURGERKING	Buy	141-142	129	155-160	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
22 Dec 20	MIDHANI	Accu	187-193	239	Open	
3 Mar 21	PSPPROJECT	Accu	490-500	590	Open	
19 Mar 21	COCHINSHIP	Accu	350-360	420	Open	
22 Apr 21	GREAVESCOT	Accu	125-128	155.00	Open	

## Asit C. Mehta

INVESTMENT INTERMEDIATES LTD.

Email: [retailresearch@acm.co.in](mailto:retailresearch@acm.co.in)

Research Analyst Registration Number:

INH000002483

CIN: U65990MH1993PLC075388

An ISO 9001:2015 Certified Company

Follow us on:



Information pertaining to Asit C. Mehta Investment Intermmediates Limited (ACMIIL):

ACMIIL is a SEBI registered Stock Broker, Merchant Banker, Portfolio Manager and Depository Participant. It is also a AMFI registered Mutual Fund Distributor. It does not have any disciplinary history. Its associate/group companies are Asit C. Mehta Commodity Services Limited, Asit C. Mehta Realty Services Pvt. Ltd, Asit C. Mehta Forex Pvt. Ltd, Nucleus IT Enabled Services , Asit C. Mehta Financial Services Limited (all providing services other than stock broking,merchant banking and portfolio management services.).

#### Disclosures

ACMIIL/its associates and its Research analysts have no financial interest in the companies covered on the report. ACMIIL/its associates and Research analysts did not have actual/beneficial ownership of one per cent or more in the companies being covered at the end of month immediately preceding the date of publication of the research report. ACMIIL/its associates or Research analysts have no material conflict of interest, have not received any compensation/benefits for any reason (including investment banking/ merchant banking or brokerage services) from either the companies concerned/third parties with respect to the companies covered in the past 12 months. ACMIIL/its associates and research analysts have neither managed or co-managed any public offering of securities of the companies covered nor engaged in market making activity for the companies being covered. Further, the companies covered neither are/nor were a client during the 12 months preceding the date of the research report. Further, the Research analyst/s covering the companies covered herein have not served as an officer/director or employee of the companies being covered

#### Disclaimer:

This report is based on information that we consider reliable, but we do not represent that it is accurate or complete and it should not be relied upon such. ACMIIL or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in the report. To enhance transparency we have incorporated a Disclosure of Interest Statement in this document. This should however not be treated as endorsement of the views expressed in the report.

You are also requested to refer to the disclaimer (which is deemed to be part and parcel and is applicable to this research report as well) : <http://www.investmentz.com/disclaimer>