

CORPORATE AND ECONOMY NEWS

- **NTPC Q4FY21 Result (QoQ):** Revenue up 9% at Rs 30,102.60 crore Vs Rs 27,526.03 crore. Net profit up 21% at Rs 4,541.79 crore Vs Rs 3,766.46 crore. Ebitda down 11% at Rs 7,773.08 crore Vs Rs 8,740.86 crore. Ebitda margin at 25.8% Vs 31.8%. Recommended a final dividend of Rs 3.15 per share.
- **Insecticides India Q4FY21 Result (QoQ):** Revenue down 15% at Rs 255.60 crore Vs Rs 299.17 crore. Net profit up 2.55 times at Rs 21.78 crore Vs Rs 6.14 crore. Ebitda up 90% at Rs 28.68 crore Vs Rs 15.07 crore. Ebitda margin at 11.2% Vs 5%.
- **Ashoka Buildcon Q4FY21 Result (QoQ):** Revenue up 33% at Rs 1,735.56 crore Vs Rs 1,305.48 crore. Net profit up 61% at Rs 142.45 crore Vs Rs 88.44 crore. Ebitda up 15% at Rs 479.88 crore Vs Rs 416.26 crore. Ebitda margin at 27.6% Vs 31.9%. Total order book of the stood at Rs8,167 Crore.
- **Hinduja Global Solutions Q4FY21 Result (QoQ):** Revenue up 7% at Rs 1,563.58 crore Vs Rs 1,456.84 crore. Net profit up 74% at Rs 131.25 crore Vs Rs 75.37 crore. Ebitda up 14% at Rs 234.19 crore Vs 206.26 crore. Ebitda margin at 15% Vs 14.2%. Capital expenditure for the quarter was Rs 41.4 crore. Recommended a final dividend of Rs 22 per share.
- **GMR Infrastructure Q4FY21 Result (QoQ):** Revenue up 57% at Rs 2,320.53 crore Vs Rs 1,481.03 crore. Net loss at Rs 725.47 crore Vs Rs 1,119.11 crore. Ebitda up 6.5 times at Rs 843.81 crore Vs Rs 112.43 crore. Ebitda margins at 36.4% Vs 7.6%.
- **Timken India Q4FY21 Result (QoQ):** Revenue up 24% at Rs 475.36 crore Vs Rs 383.03 crore. Net profit up 42% at Rs 52.93 crore Vs Rs 37.18 crore. Ebitda up 29% at Rs 86.85 crore Vs Rs 67.07 crore. Ebitda margin at 18.3% Vs 17.5%. Recommended final dividend of Rs 1.5 per share.
- **HDFC Bank:** To buy 4.99% stake in HDFC Ergo from Housing Development Finance Corporation for Rs 1,906.43 crore. HDFC Bank to buy the 3.56 crore shares at Rs 536 per share. Transaction to be concluded on an arm's length basis as HDFC Bank is a related party for HDFC Ltd. Transaction to require regulatory approval from IRDAI and RBI. Further the bank has recommended a dividend of Rs 6.50 per share for FY21. The record date for the same is June 30.
- **Telecom companies:** Reliance Jio Infocomm Ltd. added the most active users among peers in March as it snapped two straight months of decline. Jio added 7.3 million regularly paying subscribers, according to data released by TRAI. Bharti Airtel Ltd added 4.8 million such subscribers in March against the six-month average of 4.5 million. Vodafone Idea Ltd lost 0.4 million against an average decline of 1.4 million in the last six months.
- **PNB Housing Finance :** Sebi has directed the company to halt its proposed Rs 4,000 crore deal with Carlyle group. Preferential issue shall not be acted upon till the company undertakes the valuation of shares from an independent registered valuer, SEBI said. PNB Housing Finance said it is evaluating further steps.
- **ICICI Bank:** S&P Global Ratings has reaffirmed the bank's rating at BBB- and has changed the outlook from negative to stable. The stable outlook reflects S&P's expectation that the bank's capitalisation will remain strong over the next 24 months, despite some deterioration in asset quality owing to COVID-19.
- **BHEL:** CRISIL has downgraded the company's long-term credit rating to AA-/Negative from AA/Negative reflecting weakening of the business and financial risk profile of the company.
- **Centrum Capital:** The RBI gave in-principle approval to Centrum Financial Services to establish a Small Finance Bank (SFB) with Resilient Innovations Pvt Ltd (BharatPe) as an equal partner.
- **Key Results Today:** Oil India, Bharat Dynamics, Info Edge, Jaiprakash Associates, Aban Offshore, Deccan Polypacks, GPT Infraprojects, HBL Power Systems, Rico Auto Industries, Talbros Engineering, TCNS Clothing, VST Tillers Tractors, among others.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing.com, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	52344	0.04%
Nifty	15683	-0.05%
Bank Nifty	34558	-0.14%
IND VIX	14.80	-3.21%

GLOBAL INDICES

DJIA	33,290	-1.58%
Nasdaq	14,030	-0.92%
FTSE	7,017	-1.90%
CAC	6,569	-1.46%
DAX	15,448	-1.78%
Nikkei	27,902	-3.67%
Hang Seng	28,500	-0.88%

Source: in.investing.com; As on 8.10 am IST

SECTOR INDEX (NSE)

IT	28446	-0.58%
Infra	4377	-0.33%
Energy	20164	-1.95%
FMCG	36287	0.29%
Pharma	14031	-0.36%
Auto	10444	-0.75%
Metals	5049	-0.91%
Midcap	26496	-1.05%
Nifty 500	13387	-0.29%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	2680.57
DII	446.2

Top Open Interest Gainers

Stock	OI Chg	Price Chg
MPHASIS	33%	-0.19%
DIVISLAB	16%	-2.28%
IDEA	11%	10.05%
SUNTV	11%	3.23%

Top Open Interest Losers

TRENT	-12%	-1.08%
BATAINDIA	-11%	-1.53%
VOLTAS	-10%	0.09%
HDFCLIFE	-10%	1.24%

FOREX MARKET

USDINR	74.09	-0.01%
EURINR	87.93	0.05%

COMMODITY MARKET

Gold (\$/OZ)	1775	0.36%
Copper(\$/lb)	4.143	0.62%
Brent (\$/Bbl)	74.14	0.84%
Silver(\$/OZ)	25.97	0.02%

Source: in.investing.com; As on 8.10 am IST

GLOBAL MARKETS

Global Market Update

US stocks ended sharply lower on Friday, with the Dow and S&P 500 posting their worst weekly performances in months, after comments from Federal Reserve official James Bullard that the U.S. central bank might raise interest rates sooner than previously expected spooked investors. The Dow Jones Industrial Average fell 533.37 points, or 1.58%, to 33,290.08, the S&P 500 lost 55.41 points, or 1.31%, to 4,166.45 and the Nasdaq Composite dropped 130.97 points, or 0.92%, to 14,030.38.

Crude Oil

Oil prices nudged up on Monday, underpinned by strong demand during the summer driving season and a pause in talks to revive the Iran nuclear deal that could indicate a delay in the resumption of supplies from the OPEC producer. Brent crude futures for August gained 30 cents, or 0.4 percent, to \$73.81 a barrel, while US West Texas Intermediate (WTI) crude for July was at \$71.96 a barrel, up 32 cents, or 0.5 percent. (Image: Reuters).

SGX Nifty: Trends on SGX Nifty indicate a gap-down opening for the index in India with a 190 points loss. The Nifty futures were trading at 15,559 on the Singaporean Exchange around 07:30 hours IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Friday at 15756, made a high of 15761, made a low of 15451, and closed on a flat to negative note at 15683 levels. For the day, support for the Nifty exists at 15500 and 15400 levels, whereas resistance for the Nifty stands at 15800 and 15900 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Friday at 34735 made a high of 34787, made a low of 33909, and closed on a negative note at 34558 levels. For the day, support for Bank Nifty exists at 34200 and 33900 levels, whereas resistance for Bank Nifty stands at 34800 and 35000 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (24-JUNE SERIES)	
NIFTY	15683.35 (-8.05) (-0.05%)		
NIFTY JUNE FUT	15696.70 (13.35 Points Premium)	CALL	16000 CE +8.99 lac Shares
NIFTY PCR - OI	1.18(-0.04)	CALL	15700 CE +6.84 lac Shares
NIFTY OI (Total)	1.07Cr. (-7.43%)	PUT	15600 PE +9.09 lac Shares
INDIA VIX	14.80 (-3.21%)	PUT	15500 PE +7.20 lac Shares
BANKNIFTY	34558.00 (-0.14%)		
BANKNIFTY JUNE FUT	34596.75 (38.75 Points Premium)		
BANKNIFTY OI (Total)	19.78 Lakh (+5.38%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-101.42
INDEX OPTIONS	-425.49
STOCK FUTURES	-221.27
STOCK OPTIONS	386.17

Securities in Ban for Trade Date 21-JUNE-2021: **ADANI PORTS, BHEL, SUNTV, PNB.**

Retail Research Technical & Fundamental Calls for the Month of June-2021

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
05-Apr	HDFCBANK	Buy	1465-1475	1370	1600-1700	Open	
26-May	JKCEMENT	Buy	2830-2850	2650	3100-3200	Open	
27-May	BHARTIARTL	Buy	520-525	488	590-610	Booked Part	3.31%
1-Jun	HEROMOTOCO	Buy	2965-2985	2790	3300-3350	Open	
3-Jun	HUHTAMAKI	Buy	292	275	317-327	Booked Part	4.12%
10-Jun	BRITANNIA	Buy	3570-3600	3345	3900-4000	Open	
14-Jun	IRCTC	Buy	2050-2065	1930	2250-2300	Open	
15-Jun	PRSMJOHNSN	Buy	130-132	123	150	Open	
16-Jun	ESCORTS	Buy	1190-1205	1119	1300-1350	Open	
16-Jun	HERANBA	Buy	755-765	710	830-860	Booked	-7.28%
16-Jun	WHIRLPOOL	Buy	2260-2300	2070	2600-2700	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
22 Dec 20	MIDHANI	Accu	187-193	239	Open	
3 Mar 21	PSPPROJECT	Accu	490-500	590	Open	
19 Mar 21	COCHINSHIP	Accu	350-360	420	Booked	19.01%
22 Apr 21	GREAVESCOT	Accu	125-128	155.00	Booked	22.53%

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