

### CORPORATE AND ECONOMY NEWS

- **Torrent Power:** Emerges highest bidder for 51% privatisation of Power Distribution Company in Dadra & Nagar Haveli and Daman & Diu. With the addition of Dadra & Nagar Haveli (including Silvassa) and Daman & Diu, Torrent will distribute nearly 25 billion units to over 3.8 million customers and cater to a peak demand of over 5,000 MW.
- **Adani Ports & SEZ:** Incorporates wholly-owned subsidiary Aqua Desilting Pvt. Ltd. to carry out business of dredging, desiltation and sale / disposal of such desilted material from sea, river, dams and other water bodies.
- **Marico:** FMCG company Marico expects to deliver "mid-teen growth" in volume terms in the next couple of quarters helped by "strong revival" in consumer demand as well as sentiments, and to continue "good growth" from the rural markets, said a top company official.
- **Narayana Hrudayalaya:** Healthcare service provider Narayana Hrudayalaya said its subsidiary plans to come up with a new 50-bed facility in Cayman Islands entailing an estimated investment of \$100 million (around Rs 725 crore).
- **Jubilant Foodworks:** A wholly owned subsidiary of the company, Jubilant Foodworks Netherlands B.V., has entered into a purchase agreement with Turkish Private Equity Fund II L.P. to fully acquire Fides Food Systems Coöperatief U.A. which holds 32.81% equity shares in DP Eurasia N.V. The cost of acquisition is approximately 24.80 million pounds.
- **Inox Leisure:** Commenced commercial operations of Multiplex Cinema taken on leave and license basis in Kolkata. The said multiplex has two screens and 422 seats.
- **Tata Consumer Products:** Has successfully completed the acquisition of 100% shares in Kottaram Agro Foods. Consequently, Kottaram Agro Foods has now become a wholly-owned subsidiary of the company.
- **ITC:** The company plans to create 'alternative structures' for the hotel business will be reviewed but the timing will have to thought through given the impact of the pandemic on the hospitality sector, said CMD Sanjiv Puri.
- **Aarti Drugs:** Pinnacle Life Science LLC, a wholly-owned subsidiary of the company, incorporated at International Free Zone Authority, Fujairah, UAE, has been closed.
- **Amara Raja:** Amara Raja Batteries, the country's second-largest automotive battery maker, has opened the country's maiden technology hub to develop lithium-ion cells, at its Tirupati facility in Andhra Pradesh.
- **Berger Paints:** Berger Paints and Kolkata-based Dhunseri Group are looking at investing around Rs 500 crore at Panagarh industrial park near the industrial township of Durgapur and already sought land for their respective projects.
- **Jagran Prakashan:** Board meeting on March 2, 2021 to consider buyback of equity shares.
- The GST revenue shortfall faced by states is likely to reduce by about Rs 40,000 crore in the current fiscal on improved collections over the past four months, an official said. The sharp decline in GST collections was estimated to lead to Rs 1.80 lakh crore shortfall in GST revenues of states. This includes Rs 1.10 lakh crore revenue loss on account of GST implementation and Rs 70,000 crore on account of COVID-19 pandemic.
- Continuing their buying spree, foreign portfolio investors (FPIs) invested Rs 24,965 crore in Indian markets in February so far as various organisations predicted high economic growth for the country and the Union Budget boosted investor sentiment.
- The country's foreign exchange reserves fell by \$249 million to \$583.697 billion in the week ended February 12, RBI data showed on Friday. In the previous week, the reserves had declined by \$6.24 billion to stand at \$583.945 billion. It had touched a record high of \$590.185 billion in the week ended January 29, 2021.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsg	Chg
Sensex	50890	-0.85%
Nifty	14982	-0.91%
Bank Nifty	35842	-2.04%
IND VIX	22.25	3.28%

#### GLOBAL INDICES

DJIA	31,494	0.00%
Nasdaq	13,874	0.07%
FTSE	6,624	0.10%
CAC	5,774	0.79%
DAX	13,993	0.77%
Nikkei	30,245	0.76%
Hang Seng	30,682	0.12%

Source: in.investing.com; As on 8.05 am IST

#### SECTOR INDEX (NSE)

IT	25503	-0.45%
Infra	4160	-1.06%
Energy	18682	-0.47%
FMCG	33337	-0.11%
Pharma	12347	-1.36%
Auto	10540	-2.65%
Metals	3552	-1.96%
Midcap	23119	-1.62%
Nifty 500	12439	-1.01%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	118.75
DII	-1174.98

#### Top Open Interest Gainers

Stock	OI Chg	Price Chg
AMARAJABAT	21%	-1.42%
CHOLAFIN	13%	0.15%
DABUR	11%	-1.22%
CADILAHC	11%	-3.27%

#### Top Open Interest Losers

LALPATHLAB	-17%	-2.93%
GAIL	-13%	1.47%
BHEL	-12%	-6.94%
CANBK	-11%	-5.24%

#### FOREX MARKET

USDINR	72.56	0.00%
EURINR	87.94	0.05%

#### COMMODITY MARKET

Gold (\$/OZ)	1786	0.48%
Copper(\$/lb)	4.156	2.21%
Brent (\$/Bbl)	62.75	0.98%
Silver(\$/OZ)	27.63	1.39%

Source: in.investing.com; As on 8.10 am IST

### GLOBAL MARKETS

#### DJIA and NASDAQ Composite

Stocks on Wall Street closed near break-even on Friday as investors sold technology shares that have rallied through the pandemic and rotated into cyclical stocks set to benefit from pent-up demand once the coronavirus pandemic is subdued. The Dow Jones Industrial Average edged up 0.98 points or 0.00% to 31,494.32 and the Nasdaq Composite added 9.11 points, or 0.07%, to 13,874.46. The S&P 500 dropped 7.26 points, or 0.19%, to 3,906.71.

#### Crude Oil

Oil prices rose on Monday as the slow return of US crude output that was cut by frigid conditions raised concerns about supply just as demand is coming back from the depths of the coronavirus pandemic. Brent crude was up 76 cents, or 1.2%, at \$61.67 a barrel by 0104 GMT, after gaining nearly 1% last week. U.S. oil rose 74 cents, or 1.3%, to \$59.98 a barrel, having fallen 0.4% last week.

**SGX Nifty:** Trends on SGX Nifty indicate a positive opening for the index in India with a 14 points gain. The Nifty futures were trading at 15,009 on the Singaporean Exchange around 07:30 hours IST.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap down on Friday at 15075, made a high of 15144, made a low of 14898, and closed on a negative note at 14982 levels. For the day, support for the Nifty exists at 14900 and 14850 levels, whereas resistance for the Nifty stands at 15100 and 15200 levels

#### Bank Nifty Outlook:

Bank Nifty opened gap down on Friday at 36371 made a high of 36656, made a low of 35585, and closed on a negative note at 35842 levels. For the day, support for Bank Nifty exists at 35500 and 35000 levels, whereas resistance for Bank Nifty stands at 36200 and 36500 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (25-FEB SERIES)	
NIFTY	14981.75(-137.2) (-0.91%)	CALL	15000 CE +12.93 lac Shares
NIFTY FEB FUT	14987.00 (5.25 Points Premium)	CALL	15200 CE +13.78 lac Shares
NIFTY PCR - OI	1.19 (+0.07)	PUT	14800 PE +6.30 lac Shares
NIFTY OI (Total)	1.30 Cr. (-0.53%)	PUT	15100 PE -4.65 lac Shares
INDIA VIX	22.25(+3.28%)		
BANKNIFTY	35841.60 (-2.04%)		
BANKNIFTY FEB FUT	35849.80(8.20 Points Premium)		
BANKNIFTY OI (Total)	18.37 Lakh (+0.52%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	281.18
INDEX OPTIONS	3983.55
STOCK FUTURES	319.34
STOCK OPTIONS	212.27

Securities in Ban for Trade Date 22-FEB-2021: **SAIL, IDEA, BHEL, CANBK.**

