

### CORPORATE AND ECONOMY NEWS

- **Maruti Suzuki India:** To increase prices across models from April 1 owing to rise in input costs. This will be the second price hike undertaken by India's largest Passenger Carmaker after the one taken at the start of the year. The company had hiked vehicle prices by up to Rs 34,000 in January.
- **Mahindra & Mahindra:** The Ministry of Defence has signed a contract with Mahindra Defence Systems for supply of 1,300 Light Specialist Vehicles to the Indian Army at a cost of Rs 1,056 crore. The induction of the vehicles is planned to be completed over a period of four years.
- **Bank stocks:** The Supreme Court will on Tuesday pronounce verdict on a batch of pleas by various trade associations, including from real estate and power sectors, seeking extension of loan moratorium and other reliefs in view of the COVID-19 pandemic.
- **KEC International:** Has secured new orders worth Rs 1,429 crore across its various businesses. The company has secured orders worth Rs 701 crore for Transmission & Distribution projects while the railways business has secured orders worth Rs 366 crore. The company has also secured orders worth Rs 318 crore for infra works and worth Rs 44 crores for various types of cables. With these orders the company's current year order inflows have exceeded Rs 11,000 crore.
- **BPCL:** Board has approved the Scheme of Amalgamation of Bharat Gas Resources with the company and their respective shareholders. The approval to the scheme is subject to receipt of necessary approvals from the Ministry of Corporate Affairs, other competent authorities and satisfaction of applicable regulatory requirements.
- **Edelweiss Financial Services:** Has announced completion of a strategic investment by PAG in Edelweiss Wealth Management. PAG has made an investment of Rs 2,366 crore in the wealth management business, including primary and secondary investment. Pursuant to these transactions, PAG Group and the company will be the shareholders in EWM, of which PAG will hold a controlling stake.
- **Mindtree Ltd:** The company has signed a multi-year agreement with Knauf, a global manufacturer of building materials and construction systems, as per which it will help accelerate the company's IT transformation initiatives. Financial details of the deal were not disclosed.
- **Adani Enterprises:** Italian firm Maire Tecnimont S.p.A. said the company through its subsidiaries has signed a MoU with Adani Enterprises to explore the development of industrial projects using NextChem and Stamicarbon's technologies and MET DEV's project development capabilities and expertise to industrialise green chemistry and circular economy sectors in India.
- **Man Industries:** it has won new contracts worth Rs 500 crore in domestic and overseas markets. Its order book with these contracts stands at Rs 1,250 crore.
- **Varroc Engineering:** Launches QIP on Monday in order to raise funds. The floor price of Rs 395.41 per share is a 2.83% discount to Monday's closing price. The board will meet again on or after March 25 to consider and approve the issue price for the QIP.
- **BEML:** The Disinvestment Secretary wrote on a social media post that the company's planned privatisation has received multiple Expressions of Interest. The transaction will now move to its second stage.
- **Piramal Enterprises:** The company said it has raised Rs.4,050 crore through issuance of long term five-year non-convertible debentures (NCDs) in two tranches.
- **Tata Communications:** The government has raised Rs.8,846 crore through the sale of its 26.12% stake in Tata Communications Ltd (TCL), inching closer to the revised disinvestment target for FY21.
- **SBI Life Insurance:** Board to meet on March 25 to consider interim dividend for FY21, if any. The record date for the same is April 5, 2021.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsq	Chg
Sensex	49771	-0.17%
Nifty	14736	-0.05%
Bank Nifty	33603	-1.63%
IND VIX	20.49	2.53%

#### GLOBAL INDICES

DJIA	32,731	0.32%
Nasdaq	13,378	1.23%
FTSE	6,726	0.26%
CAC	5,968	-0.49%
DAX	14,657	0.25%
Nikkei	29,193	0.06%
Hang Seng	28,517	-1.28%

Source: in.investing.com; As on 8.15 am IST

#### SECTOR INDEX (NSE)

IT	26035	1.85%
Infra	4134	0.05%
Energy	18992	0.03%
FMCG	34608	1.70%
Pharma	11851	1.57%
Auto	10140	-0.45%
Metals	3867	0.91%
Midcap	23604	0.82%
Nifty 500	12339	0.20%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	-786.98
DII	542.7

#### Top Open Interest Gainers

Stock	OI Chg	Price Chg
PVR	19%	-2.46%
UBL	14%	3.16%
COFORGE	12%	-1.53%
TRENT	11%	0.22%

#### Top Open Interest Losers

AMARAJABAT	-14%	0.66%
HEROMOTOCO	-9%	-0.86%
MGL	-7%	0.63%
ICICIPRULI	-7%	1.55%

#### FOREX MARKET

USDINR	72.40	0.05%
EURINR	86.34	-0.01%

#### COMMODITY MARKET

Gold (\$/OZ)	1732	-0.34%
Copper(\$/lb)	4.094	-1.16%
Brent (\$/Bbl)	63.85	-1.19%
Silver(\$/OZ)	25.64	0.47%

Source: in.investing.com; As on 8.20 am IST

### GLOBAL MARKETS

#### DJIA and NASDAQ Composite

Wall Street rallied on Monday as technology stocks rebounded from a recent sell-off sparked by surging bond yields, and Tesla jumped after a fund run by an influential investor in the electric-car maker said its shares could approach \$3,000 by 2025. The Dow Jones Industrial Average closed up 103.23 points, or 0.32%, at 32,731.2. The S&P 500 gained 27.49 points, or 0.70%, to 3,940.59 and the Nasdaq Composite added 162.31 points, or 1.23%, to 13,377.54.

#### Crude Oil

Oil steadied on Monday as hopes for a pick-up in demand later this year helped arrest last week's broad sell-off, but prices stayed under pressure as new European coronavirus lockdowns made a quick recovery look less likely. Brent crude ended the session up 9 cents or 0.1% at \$64.62 a barrel, while U.S. oil for delivery in April fell 13 cents, or 0.2%, to settle at \$61.55 a barrel as it expired.

**SGX Nifty:** Trends on SGX Nifty indicate a positive opening for the index in India with a 57 points gain. The Nifty futures were trading at 14,772 on the Singaporean Exchange around 07:30 hours IST.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap down on Monday at 14736, made a high of 14764, made a low of 14598, and closed on flat to negative note at 14736 levels. For the day, support for the Nifty exists at 14500 and 14350 levels, whereas resistance for the Nifty stands at 14850 and 15000 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap down on Monday at 34088 made a high of 34149, made a low of 33389, and closed on a negative note at 33603 levels. For the day, support for Bank Nifty exists at 33400 and 33000 levels, whereas resistance for Bank Nifty stands at 34000 and 34500 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (25-MAR SERIES)	
NIFTY	14736.40 (-7.60) (-0.05%)		
NIFTY MAR FUT	14741.60 (5.20 Points Premium)	CALL	15000 CE +9.38 lac Shares
NIFTY PCR - OI	1.13 (-0.07)	CALL	14900 CE +5.88 lac Shares
NIFTY OI (Total)	1.28 Cr. (+4.71%)	PUT	14700 PE +3.93 lac Shares
INDIA VIX	20.49 (+2.53%)	PUT	14300 PE +3.41 lac Shares
BANKNIFTY	33603.45 (-1.63%)		
BANKNIFTY MAR FUT	33685.20 (81.74 Points Premium)		
BANKNIFTY OI (Total)	34.99 Lakh (+5.05%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-18.01
INDEX OPTIONS	1360.97
STOCK FUTURES	275.30
STOCK OPTIONS	156.87

Securities in Ban for Trade Date 23-MAR-2021: **IDEA, SAIL.**

### Retail Research Technical & Fundamental Calls for the Month of Mar-2021

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
7-Jan	SIS	Buy	424	385	500-520	Part Profit	6.51%
2-Feb	HINDUNILVR	Buy	2235-2245	2090	2500-2550	Part Profit	4.11%
9-Feb	PIIND	Buy	2200-2210	2070	2400-2500	Part Profit	3.74%
11-Feb	MCX	Buy	1500-1530	1390	1800-1850	Part Profit	4.48%
26-Feb	IOC	Buy	98-99	91.5	110-115	Part Profit	3.77%
4-Mar	GODREJAGRO	Buy	490-495	460	550	Open	
9-Mar	ASTERDM	Buy	141-143	134.5	154-158	Open	
18-Mar	IRCTC	Buy	1770-1800	1670	2000	Part Profit	4.11%
19-Mar	SUDARSCHEM	Buy	505-515	477	570-580	Part Profit	4.20%
19-Mar	GODREJCP	Buy	650-660	615	730-750	Part Profit	3.78%
19-Mar	HDFCAMC	Buy	2840-2860	2650	3050-3250	Open	
19-Mar	SRF	Buy	5250-5300	4950	5700-5800	Open	
22-Mar	WHIRLPOOL	Buy	2310-2330	2170	2500-2600	Open	
22-Mar	RELIANCE	Buy	2040-2060	1940	2300-2400	Open	
22-Mar	IGL	Buy	505-509	478	545-564	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
5 Nov 20	CCL	Accu	245-250	320.00	Open	
6 Nov 20	RITES	Accu	237.5-242.5	290.00	Open	
22 Dec 20	MIDHANI	Accu	187-193	239	Open	
3 Mar 21	PSPPROJECT	Accu	490-500	590	Open	

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