

CORPORATE AND ECONOMY NEWS

- **NMDC Q4FY21 Result (QoQ):** Revenue up 57% at Rs 6,847.57 crore Vs Rs 4,355.10 crore. Net profit up 35% at Rs 2,835.54 crore Vs Rs 2,108.05 crore. Ebitda up 53% at Rs 4,240.27 crore Vs Rs 2,766.77 crore. Ebitda margin at 61.9% Vs 63.5%.
- **Bharat Electronics Q4FY21 Result (QoQ):** Revenue up 1.98 times at Rs 6,917.47 crore Vs Rs 2,320.39 crore. Net profit up 3.92 times at Rs 1,368.09 crore Vs Rs 278.05 crore. Ebitda up 3.34 times at Rs 1,980.90 crore Vs Rs 456.22 crore. Ebitda margin at 28.6% Vs 19.7%. Recommended a final dividend of Rs 1.20 per share
- **Sobha Q4FY21 Result (QoQ):** Revenue down 19% at Rs 553.40 crore Vs Rs 684.40 crore. Net profit down 17% at Rs 17.90 crore Vs Rs 21.60 crore. Ebitda down 16% at Rs 149.70 crore Vs Rs 178.60 crore. Ebitda margin at 27.1% Vs 26.1%. Recommended dividend of Rs 3.50 per share.
- **Centrum Capital Q4FY21 Result (QoQ):** Revenue up 20% at Rs 144.43 crore Vs Rs 120.29 crore. Net loss at Rs 11.71 crore Vs Rs 16.02 crore. Ebitda up 38% at Rs 63.82 crore Vs Rs 46.09 crore. Ebitda margin at 44.2% Vs 38.3%. Approved up to Rs 1500 crore fund raising plan.
- **Ashapura Minechem Q4FY21 Result (QoQ):** Revenue down 9% at Rs 319.65 crore Vs Rs 349.70 crore. Net profit up 16% at Rs 33.78 crore Vs Rs 29.23 crore. Ebitda up 27% at Rs 47.43 crore Vs Rs 37.38 crore. Ebitda margin at 14.8% Vs 10.7%. Recommended final dividend of Re 0.50 per share.
- **HDFC Bank:** To hire 500 people over two years in two entities the lender is setting up to strengthen its technology infrastructure. The “Digital Factory” arm will build new businesses based on upcoming tech stacks or applications, while the “Enterprise Factory” will upgrade legacy infrastructure. The bank will also develop IP technologies and move to a native cloud architecture in collaboration with technology companies, fintech and large IT firms.
- **Hero MotoCorp:** To increase prices of its scooters and motorcycles by up to Rs 3,000 from July 1 to offset the impact of increased commodity costs. This is the third such price hike by Hero MotoCorp this year.
- **Jet Airways:** NCLT Mumbai has approved the resolution plan submitted by the consortium comprising of Murari Lal Jalan and Kalrock Capital. The plan has been approved with the caveat that determination of landing slots will be done by the appropriate authority. Historic rights over landing slots won't be available to Jet Airways but a request is being made to the government to see that the plan does doesn't get frustrated because of its obduration, the tribunal said.
- **Cement stocks:** The price of cement has improved across India in June. The latest dealers channel check by Kotak Institutional Equities showed that all-India prices rose 4% to ₹376 per 50-kilogram bag, on a month-on-month (m-o-m) basis. This was led by an 11% m-o-m rise in prices in southern India to Rs.415 per bag.
- **Dr. Reddy's Laboratories:** The company has announced the launch of Icosapent Ethyl Capsules, 1 gram approved by the US Food and Drug Administration (USFDA). It is approved as an adjunct to diet to reduce triglyceride (TG) levels in adult patients with severe hypertriglyceridemia.
- **PNB Housing Finance:** Punjab National Bank, the controlling shareholder of PNB Housing Finance Co. Ltd, is likely to have vetoed the mortgage lender's planned Rs.4,000 crore fundraising from investors led by Carlyle Group at Tuesday's voting, and will instead propose an alternative plan to raise capital, two people aware of the matter said.
- **Vedanta:** The company has been awarded the Kuraloi (A) North coal block in Odisha. The mine has geological reserves of 1,680 million tonnes and an estimated capacity of 8 million tonnes per annum.
- **Key Results Today:** Apollo Hospitals Enterprise, Allcargo Logistics, HCC, MBL Infrastructures, Mcleod Russel India, Mercator, Precision Wires India, Schneider Electric Infrastructure, V2 Retail, among others.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	52589	0.03%
Nifty	15773	0.17%
Bank Nifty	34745	-0.36%
IND VIX	14.74	-2.14%

GLOBAL INDICES

DJIA	33,946	0.20%
Nasdaq	14,253	0.79%
FTSE	7,090	0.39%
CAC	6,612	0.14%
DAX	15,636	0.21%
Nikkei	28,903	0.07%
Hang Seng	28,600	1.22%

Source: in.investing.com; As on 8.15 am IST

SECTOR INDEX (NSE)

IT	28524	0.55%
Infra	4426	0.42%
Energy	20491	0.25%
FMCG	36300	-0.21%
Pharma	14095	0.09%
Auto	10540	1.34%
Metals	5119	0.28%
Midcap	26733	0.10%
Nifty 500	13491	0.26%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-1027.94
DII	302.45

Top Open Interest Gainers

Stock	OI Chg	Price Chg
BOSCHLTD	15%	0.20%
ICICIPRULI	13%	3.52%
GMRINFRA	12%	5.85%
INDUSTOWER	12%	1.75%

Top Open Interest Losers

BANDHANBNK	-11%	0.25%
PVR	-10%	1.84%
SRF	-9%	0.53%
MRF	-8%	0.18%

FOREX MARKET

USDINR	74.34	0.02%
EURINR	88.63	-0.12%

COMMODITY MARKET

Gold (\$/OZ)	1781	0.21%
Copper(\$/lb)	4.256	0.63%
Brent (\$/Bbl)	75.23	0.56%
Silver(\$/OZ)	26.01	0.60%

Source: in.investing.com; As on 8.15 am IST

GLOBAL MARKETS

Global Market Update

Wall Street rebounded Tuesday as Federal Reserve Chairman Jerome Powell vowed not to raise rates too quickly as the dollar and oil gave up earlier gains. The Dow Jones Industrial Average rose 68.61 points, or 0.2% and the S&P 500 gained 21.65 points, or 0.51%. to 4,246.44 and the Nasdaq Composite added 111.79 points, or 0.79 percent, to 14,253.27.

Crude Oil

Crude oil prices settled slightly lower on Tuesday after Brent rose above \$75 a barrel for the first time in over two years, as OPEC+ discussed raising oil production. Brent crude futures settled down 9 cents to \$74.81 a barrel after hitting a session high of \$75.30 a barrel, the strongest since April 25, 2019. U.S. West Texas Intermediate (WTI) crude fell 60 cents, or 0.8%, to \$73.06 a barrel.

SGX Nifty: Trends on SGX Nifty indicate a positive opening for the index in India with a 40 points gain. The Nifty futures were trading at 15,810 on the Singaporean Exchange around 07:30 hours IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Tuesday at 15840, made a high of 15896, made a low of 15801, and closed on a positive note at 15818 levels. For the day, support for the Nifty exists at 15700 and 15600 levels, whereas resistance for the Nifty stands at 15900 and 16000 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Tuesday at 35085 made a high of 35282, made a low of 34792, and closed on a positive note at 34917 levels. For the day, support for Bank Nifty exists at 34700 and 34500 levels, whereas resistance for Bank Nifty stands at 35200 and 35500 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (24-JUNE SERIES)	
NIFTY	15772.75 (+26.25) (+0.17%)	CALL	15850 CE +12.84 lac Shares
NIFTY JUNE FUT	15773.25 (0.50 Points Premium)	CALL	15900 CE +20.46 lac Shares
NIFTY PCR - OI	1.08 (-0.14)	PUT	15600 PE -9.39 lac Shares
NIFTY OI (Total)	1.07Cr. (-0.25%)	PUT	15800 PE +13.51 lac Shares
INDIA VIX	14.74 (-2.14%)		
BANKNIFTY	34745.00 (-0.36%)		
BANKNIFTY JUNE FUT	34775.80 (30.80 Points Premium)		
BANKNIFTY OI (Total)	19.85 Lakh (-0.85%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	669.26
INDEX OPTIONS	6839.64
STOCK FUTURES	-337.33
STOCK OPTIONS	10.77

Securities in Ban for Trade Date 23-JUNE-2021: **IDEA, SUNTV.**

Retail Research Technical & Fundamental Calls for the Month of June-2021

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
05-Apr	HDFCBANK	Buy	1465-1475	1370	1600-1700	Open	
26-May	JKCEMENT	Buy	2830-2850	2650	3100-3200	Open	
27-May	BHARTIARTL	Buy	520-525	488	590-610	Booked Part	3.31%
1-Jun	HEROMOTOCO	Buy	2965-2985	2790	3300-3350	Open	
3-Jun	HUHTAMAKI	Buy	292	275	317-327	Booked Part	4.12%
10-Jun	BRITANNIA	Buy	3570-3600	3345	3900-4000	Open	
14-Jun	IRCTC	Buy	2050-2065	1930	2250-2300	Open	
15-Jun	PRSMJOHNSN	Buy	130-132	123	150	Open	
16-Jun	ESCORTS	Buy	1190-1205	1119	1300-1350	Open	
16-Jun	WHIRLPOOL	Buy	2260-2300	2070	2600-2700	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
22 Dec 20	MIDHANI	Accu	187-193	239	Open	
3 Mar 21	PSPPROJECT	Accu	490-500	590	Open	
21 Jun 21	HUHTAMAKI	Accu	285-290	344.00	Open	
21 Jun 21	BITES	Accu	260-265	320.00	Open	

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