

### CORPORATE AND ECONOMY NEWS

- Sanofi India Q4CY20 Result(YoY):** Revenue down 3% at Rs 720.3 crore Vs Rs 826.3 crore. Net profit up 26% at Rs 123 crore Vs Rs 97.3 crore. Ebitda down 6% at Rs 167 crore Vs Rs 178.2 crore. Ebitda Margins at 23.2% Vs 21.6%. The Company has approve recommendation for payment of a final dividend of Rs 125 per equity share of Rs 10 each and a special dividend of Rs 240 per equity share of Rs 10 each for the year ended December 31, 2020.
- Tata Consumer Products:** To replace GAIL (India) on the Nifty 50 index from March 31, 2021.
- UPL:** Agrochemical maker UPL said a fire that broke out at a plant in the western state of Gujarat had killed two and injured 26. Five workers were still missing. The fire may have been caused due to an electric short circuit, UPL said in a regulatory filing.
- NTPC:** Has executed Share Purchase Agreements with GAIL (India) for purchase of GAIL's share of 25.51% in Ratnagiri Gas and Power and sale of NTPC's share of 14.82% (on fully dilutive basis) in Konkan LNG. After transfer of shares as per the Share Purchase Agreements, the company will exit from KLL and its shareholding in RGPPL will become 86.49%.
- United Spirits:** Has initiated a strategic review of selected brands under its popular category. The review is aimed at continuing the company's strategy toward long-term profitable growth through premiumising the portfolio. USL's Popular portfolio comprises around 30 brands and the strategic review will focus on approximately half of this portfolio by volume. The company aims to complete the strategic review by the end of the 2021 calendar year.
- Zuari Agrochemicals:** The company said it will sell its fertiliser plant and the associated businesses at Goa to Paradeep Phosphates (PPL) for an enterprise value of \$280 million (over Rs 1,100 crore).
- REC:** State-run REC said it has raised \$500 million through issuance of notes (bonds) under its \$7 billion Global Medium Term Note Programme which would be used to finance the power sector.
- State Bank of India:** The lender has shelved plans to hive off its super app Yono. It will instead build the app into a wider platform that can be used by rival lenders and add more capabilities to it.
- Telecom companies:** The telecom regulator may consider lowering the minimum price for 5G spectrum if the government directs it to do so because of concerns that the pricing set for the airwaves could hurt the rollout of the latest wireless technology.
- ONGC:** State-owned Oil and Natural Gas Corporation (ONGC) has opened a residential complex at its funded multi-specialty hospital in Sivasagar district of Assam.
- India's IT sector** is experiencing a sequential growth in hiring since the lockdown in 2020, witnessing 39 percent growth in job postings in January compared to the previous month, according to a report. The report by SCIKY Market Network has analysed data from over 15,000 job postings across India.
- Indian media and entertainment (M&E) sector** is expected to witness a strong 27 percent growth in revenue to around Rs 1.37 lakh crore in 2021-22, after contracting 26 percent this fiscal, according to ratings agency CRISIL. Segments such as digital and television (TV) will have relatively shorter time to bounce-back to pre-pandemic levels while print, films, outdoor, and radio would take longer.
- The National Stock Exchange (NSE)** on Tuesday announced changes in index maintenance guidelines, criteria and methodology. From March 31, there will be changes to revision in the index reconstitution date, stock capping, quarterly rebalancing of shares and investible weight factors, and calculation of Price to Earnings (P/E) ratio for indices.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsq	Chg
Sensex	49751	0.01%
Nifty	14708	0.22%
Bank Nifty	35117	-0.40%
IND VIX	25.23	-0.95%

#### GLOBAL INDICES

DJIA	31,537	0.05%
Nasdaq	13,465	-0.50%
FTSE	6,626	0.21%
CAC	5,780	0.22%
DAX	13,865	-0.61%
Nikkei	29,932	-0.74%
Hang Seng	30,408	-0.73%

Source: in.investing.com; As on 8.05 am IST

#### SECTOR INDEX (NSE)

IT	24808	0.17%
Infra	4123	1.13%
Energy	18718	2.08%
FMCG	33026	0.41%
Pharma	12030	-0.02%
Auto	10380	0.77%
Metals	3750	3.89%
Midcap	23053	1.01%
Nifty 500	12264	0.42%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	-1569.04
DII	216.67

#### Top Open Interest Gainers

Stock	OI Chg	Price Chg
HINDALCO	18%	5.61%
FEDERALBNK	14%	2.00%
LALPATHLAB	14%	-4.71%
BANKBARODA	13%	-3.86%

#### Top Open Interest Losers

AMARAJABAT	-20%	-1.08%
PAGEIND	-12%	5.54%
PVR	-12%	-0.20%
BAJFINANCE	-10%	0.07%

#### FOREX MARKET

USDINR	72.34	-0.05%
EURINR	87.94	0.01%

#### COMMODITY MARKET

Gold (\$/OZ)	1812	0.32%
Copper(\$/lb)	4.218	-0.08%
Brent (\$/Bbl)	64.12	0.00%
Silver(\$/OZ)	27.93	0.89%

Source: in.investing.com; As on 8.10 am IST

### GLOBAL MARKETS

#### DJIA and NASDAQ Composite

Wall Street reversed course late Tuesday, with the S&P 500 and the Dow whipsawing to positive territory by the closing bell in a tug-of-war between stocks that thrived amid lockdowns and those that stand to benefit most from a reopening economy. The Dow Jones Industrial Average rose 15.66 points, or 0.05%, to 31,537.35, the S&P 500 gained 4.87 points, or 0.13%, to 3,881.37 and the Nasdaq Composite dropped 67.85 points, or 0.5%, to 13,465.20.

#### Crude Oil

Oil prices fell in early trade on Wednesday after industry data showed U.S. crude inventories unexpectedly rose last week as a deep freeze in the southern states curbed demand from refineries that were forced to shut. U.S. West Texas Intermediate (WTI) crude futures were down 55 cents or 0.9% at \$61.12 a barrel at 0136 GMT, after slipping 3 cents on Tuesday. Brent crude futures fell 38 cents, or 0.6%, to \$64.99 a barrel, erasing Tuesday's 13 cents gain.

**SGX Nifty:** Trends on SGX Nifty indicate a positive opening for the index in India with a 97 points gain. The Nifty futures were trading at 14,811 on the Singaporean Exchange around 07:30 hours IST.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap up on Tuesday at 14782, made a high of 14854, made a low of 14652, and closed on a positive note at 14708 levels. For the day, support for the Nifty exists at 14600 and 14500 levels, whereas resistance for the Nifty stands at 14800 and 14850 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap up on Tuesday at 35541 made a high of 35681, made a low of 34976, and closed on a negative note at 35117 levels. For the day, support for Bank Nifty exists at 34900 and 34500 levels, whereas resistance for Bank Nifty stands at 35500 and 35700 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (25-FEB SERIES)	
NIFTY	14707.80 (+32.10) (+0.22%)	CALL	14700 CE +8.09 lac Shares
NIFTY FEB FUT	14711.55 (3.75 Points Premium)	CALL	14900 CE +7.59 lac Shares
NIFTY PCR - OI	1.05 (+0.06)	PUT	14700 PE +10.64 lac Shares
NIFTY OI (Total)	1.25 Cr. (-0.34%)	PUT	14600 PE +5.11 lac Shares
INDIA VIX	25.23 (-0.95%)		
BANKNIFTY	35116.95 (-0.40%)		
BANKNIFTY FEB FUT	35119.85 (2.90 Points Premium)		
BANKNIFTY OI (Total)	18.63 Lakh (+3.15%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-159.71
INDEX OPTIONS	2606.59
STOCK FUTURES	258.62
STOCK OPTIONS	575.21

Securities in Ban for Trade Date 24-FEB-2021: **PNB, BHEL.**

