

CORPORATE AND ECONOMY NEWS

- **Tata Motors:** Jaguar Land Rover Automotive Plc to suspend production at Castle Bromwich and Halewood factories in the U.K.--for a limited period from April 26--due to Covid-19 pandemic-related supply chain disruptions, which have resulted in a shortage of semiconductors. Manufacturing will continue at the Solihull plant.
- **Gland Pharma:** The Company has received approval from the US health regulator for its generic Fosarnet Sodium injection indicated for the treatment of cytomegalovirus retinitis in patients with AIDS.
- **Torrent Power:** The company will set up a 300 MW capacity solar power plant in Gujarat at an estimated cost of Rs 1,250 crore.
- **Wonderla Holidays:** The Company announced the closure of its Kochi and Hyderabad parks till April 29 or until further notice due to the current COVID-19 situation.
- **Wipro:** Has pledged to achieve Net-Zero Greenhouse Gas emissions by 2040 in line with the objective of the Paris Agreement to cap temperature rise to 1.5°C. It has also set an intermediate target of a 55% reduction in GHG emissions by 2030 in absolute emission levels compared to its base year of 2016-17 (April-March).
- **India Grid Trust:** Board has approved the public issue of secured, listed NCDs of the face of Rs 1,000 each for an amount up to Rs 100 crore with an option to retain oversubscription of up to Rs 900 crore aggregating up to Rs 1,000 crore. The issue will open on April 28 and close on May 5.
- **Dhanlaxmi Bank:** Board to discuss augmentation of the paid-up capital by issue of equity shares on a rights basis on April 29.
- **Angel Broking:** Board has appointed Narayan Gangadhar as the Chief Executive Officer effective April 26. It has also declared a third interim dividend for FY21 at the rate of Rs 7.50 per share.
- **Nazara Tech:** To hike stake in absolute sports to 65.3%; approves fundraising by unit Halaplay Technologies.
- **Dish TV:** Former chairman of Zee Entertainment Enterprises (ZEE) Subhash Chandra said that he neither owns any stake in the DTH (direct-to-home) company, nor does he have any management control of the firm amid rumours of Chandra looking at selling promoter family's pledged shares in the firm.
- **Gas producing companies:** As Reliance Industries Ltd-BP and state-owned Oil and Natural Gas Corporation (ONGC) raise output from the KG basin fields, India's natural gas production is projected to jump by 52% to 122 million standard cubic meters (mmscmd) per day by 2024.
- **PowerGrid corporation of India:** PowerGrid Infrastructure Investment Trust is likely to launch its initial public offering at the end of April, two people aware of the development told Mint. This will be the first time a state owned entity is monetizing its infrastructure assets through the InvIT route.
- **Easy Trip Planners:** Online travel company EaseMyTrip said it has tied up with local search engine JustDial for providing air travel services.The parent company, Easy Trip Planners Ltd, was listed on the stock exchanges last month, and announced an interim 100% dividend of ₹2 per share on its equity shares earlier this week
- **Tata Elxsi:** The company's Q4FY21 net profit increased 40.3 percent to Rs 115.16 crore from Rs 82.08 crore, while revenue rose 18.1 percent to Rs 518.39 crore from Rs 438.88 crore, YoY.
- **Visaka Industries:** The company's net profit rose to Rs 30.87 crore in Q4FY21 from Rs 6.85 crore, revenue increased to Rs 354.18 crore from Rs 227.7 crore, YoY.
- **Rallis India:** The company reported a sharp increase in its consolidated profit at Rs 8.12 crore for Q4FY21 against Rs 0.68 crore in Q4FY20. Revenue rose to Rs 471.26 crore from Rs 346.29 crore, YoY.
- **Earnings Today :** HCL Technologies, GNA Axles, M&M Financial Services, Wendt (India)

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	48081	0.79%
Nifty	14406	0.77%
Bank Nifty	31783	2.15%
IND VIX	23.03	2.68%

GLOBAL INDICES

DJIA	33,816	-0.94%
Nasdaq	13,818	-0.94%
FTSE	6,938	0.62%
CAC	6,267	0.91%
DAX	15,321	0.82%
Nikkei	28,977	-0.73%
Hang Seng	28,985	0.97%

Source: in.investing.com; As on 8.02 am IST

SECTOR INDEX (NSE)

IT	25827	-0.20%
Infra	3947	0.25%
Energy	17371	0.17%
FMCG	34043	-0.74%
Pharma	13379	-0.36%
Auto	9645	0.14%
Metals	4461	1.74%
Midcap	23433	0.46%
Nifty 500	12132	0.64%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-909.56
DII	849.98

Top Open Interest Gainers

Stock	OI Chg	Price Chg
NAVINFUOR	22%	6.50%
ESCORTS	18%	-2.91%
ULTRACEMCO	18%	-1.76%
BAJAJFINSV	13%	0.56%

Top Open Interest Losers

MPHASIS	-31%	-1.09%
TORNTPOWER	-8%	1.60%
CUMMINSIND	-6%	2.90%
CUB	-5%	0.76%

FOREX MARKET

USDINR	75.12	-0.40%
EURINR	90.29	0.05%

COMMODITY MARKET

Gold (\$/OZ)	1788	0.33%
Copper(\$/lb)	4.289	0.51%
Brent (\$/Bbl)	65.68	0.43%
Silver(\$/OZ)	26.12	0.18%

Source: in.investing.com; As on 8.02 am IST

GLOBAL MARKETS

Global Market Update

Equity markets across the world fell on Thursday weighed by Wall Street after reports that the Biden administration will propose a sharp increase to capital gains tax, while the dollar index rose as the euro and pound gave back recent gains. The Dow Jones Industrial Average fell 321.41 points, or 0.94%, to 33,815.9, the S&P 500 lost 38.44 points, or 0.92%, to 4,134.98 and the Nasdaq Composite dropped 131.81 points, or 0.94%, to 13,818.41.

Crude Oil

Oil prices rose on Friday on hopes of a fuel demand recovery in the United States and Europe as economic growth picks up and lockdowns ease, but worries about India's raging second wave of COVID-19 cases kept a lid on gains. Brent crude LCOc1 futures rose 21 cents, or 0.3%, to \$65.61 a barrel at 0137 GMT, after climbing 8 cents on Thursday. U.S. West Texas Intermediate (WTI) crude CLc1 futures jumped 29 cents, or 0.5%, to \$61.72 a barrel, also after an 8 cent gain on Thursday.

SGX Nifty: Trends on SGX Nifty indicate a negative opening for the index in India with a 80 points loss. The Nifty futures were trading at 14,322 on the Singaporean Exchange around 07:30 hours IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap down on Thursday at 14219, made a high of 14425, made a low of 14151, and closed on a positive note at 14406 levels. For the day, support for the Nifty exists at 14200 and 14000 levels, whereas resistance for the Nifty stands at 14500 and 14600 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down on Thursday at 30763 made a high of 31834, made a low of 30555, and closed on a positive note at 31783 levels. For the day, support for Bank Nifty exists at 31000 and 30500 levels, whereas resistance for Bank Nifty stands at 32000 and 32500 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (29-APR SERIES)	
NIFTY	14406.15 (+109.75) (+0.77%)		
NIFTY APR FUT	14403.60 (2.55 Points Discount)	CALL	14400 CE +5.18 lac Shares
NIFTY PCR - OI	1.37 (+0.29)	CALL	14800 CE +9.16 lac Shares
NIFTY OI (Total)	1.23 Cr. (-1.70%)	PUT	14200 PE +6.71 lac Shares
INDIA VIX	23.03 (+2.68%)	PUT	14000 PE +12.15 lac Shares
BANKNIFTY	31782.60 (+2.15%)		
BANKNIFTY APR FUT	31762.85 (19.75 Points Discount)		
BANKNIFTY OI (Total)	19.66 Lakh (+8.57%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	437.62
INDEX OPTIONS	7930.67
STOCK FUTURES	1075.25
STOCK OPTIONS	113.38

Securities in Ban for Trade Date 23-APR-2021: **SAIL, SUNTV, IBULHSGFIN.**

Retail Research Technical & Fundamental Calls for the Month of Apr-2021

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
11-Feb	MCX	Buy	1515	1390	1800-1850	Part Profit	4.48%
05-Apr	HDFCBANK	Buy	1465-1475	1370	1600-1700	Open	
05-Apr	EXIDEIND	Buy	181-183	174	195-200	Booked	-5.75%
7-Apr	ICICIBANK	Buy	567-571	534	620-640	Open	
9-Apr	GLAXO	Buy	1430-1450	1370	1550-1600	Open	
15-Apr	GMMPPAUDLR	Buy	4100-4150	3850	4500-4600	Open	
19-Apr	PIDILITIND	Buy	1760-1770	1680	1900-1950	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
6 Nov 20	RITES	Accu	237.5-242.5	290.00	Open	
22 Dec 20	MIDHANI	Accu	187-193	239	Open	
3 Mar 21	PSPPROJECT	Accu	490-500	590	Open	
19 Mar 21	COCHINSHIP	Accu	350-360	420	Open	
9 Apr 21	ANURAS	Accu	550-560	663	Open	

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