

### CORPORATE AND ECONOMY NEWS

- **Mphasis Q1FY22 Result (QoQ):** Revenue up 7% at Rs 2,690.80 crore Vs Rs 2,524.20 crore. Net profit up 7% at Rs 339.60 crore Vs Rs 316.90 crore. Ebit up 5% at Rs 427 crore Vs Rs 405.4 crore. Margin at 15.9% Vs 16.1%. New TCV wins of \$505 million, of which 85% in new generation services.
- **Persistent Systems Q1FY22 Result (QoQ):** Revenue up 10% at Rs 1,229.9 crore Vs Rs 1,113.30 crore. Net profit up 10% at Rs 151.20 crore Vs Rs 137.70 crore. Ebitda up 7% at Rs 201.50 crore Vs Rs 188.20 crore. Margin at 16.4% Vs 16.9%. The order booking for the quarter was at \$244.8 million in Total Contract Value and at \$188.83 million in Annual Contract Value.
- **Indiamart InterMesh Q1FY22 Result (QoQ):** Revenue up 1% at Rs 181.60 crore Vs Rs 179.70 crore. Net profit up 58% at Rs 87.90 crore Vs Rs 55.70 crore. Ebitda up 4% at Rs 88.60 crore Vs Rs 85.40 crore. Margin at 48.8% Vs 47.5%. Consolidated cash flow from operations stood at Rs 61 crore. Cash and investments balance stood at Rs 2,421 crore.
- **South Indian Bank Q1FY22 Result (YoY):** NII down 8% at Rs 542 crore Vs Rs 586.89 crore (YoY). Net profit down 87% at Rs 10.31 crore Vs Rs 81.65 crore (YoY). GNPA at 8.02% Vs 6.97% (QoQ). NNPA at 5.05% Vs 4.71% (QoQ). Provisions up 21% at Rs 497.97 crore Vs Rs 412.29 crore (QoQ). Covid related provisions at Rs 84.22 crore.
- **Tanla Platforms Q1FY22 Result (QoQ):** Revenue down 3% at Rs 626.38 crore Vs Rs 648.55 crore. Net profit up 2% at Rs 104.48 crore Vs Rs 102.53 crore. Ebitda flat at Rs 134.52 crore Vs Rs 134.03 crore. Margin at 21.5% Vs 20.7% Earnings per share was Rs 7.68.
- **Bajaj Holdings and Investment Q1FY22 Result (YoY):** Revenue up 6% at Rs 97.65 crore Vs Rs 92.49 crore. Net profit down 18% at Rs 778.55 crore Vs Rs 948.98 crore. Ebitda up 19% at Rs 69.15 crore Vs Rs 58.08 crore. Margin at 70.8% Vs 62.8%.
- **Tata Power:** To sell 100% stake in Trust Energy Resources Pte to Tata Power International Pte, a wholly-owned subsidiary of the company, for \$285.64 million. The transaction is expected to be completed by August 10.
- **Telecom Stocks:** Supreme Court bench is likely to pronounce judgment today on Bharti Airtel and Vodafone Idea's plea seeking adjustment of AGR demand after accounting for "arithmetic errors".
- **Hero MotoCorp:** The company launched an updated version of its Maestro Edge 125 cc scooter model with prices starting from Rs 72,250.
- **Wipro:** The company launched FieldX, a cloud-based end-to-end digital service lifecycle automation solution built on ServiceNow's Now Platform.
- **Mahindra Lifespace Developers:** The company's board will consider the proposal for the issuance of bonus equity shares, subject to requisite approvals.
- **PSP Projects:** Secured new work orders worth Rs 82.79 crore till date in the financial year 2021-22 for Institutional and Industrial projects.
- **UltraTech Cement:** Prepaid long-term loans amounting to Rs 5,000 crore in July. The loan repayments were made through free cash flows.
- **Bharti Airtel:** The telco has announced new postpaid plans for its retail and corporate customers with changes to better suit the new normal. The telecom operator says it will allow customers to easily bundle add on connections to their plans. Meanwhile, Airtel has discontinued the Rs.749 family postpaid plan and will now only offer Rs.999 as the family postpaid plan.
- **Zomato IPO:** The company will list its shares on exchanges today after its initial public offering (IPO) received a robust 38.25 times subscription.
- **Key Results Today:** Reliance Industries, Ambuja Cements, JSW Steel, Federal Bank, United Spirits, Yes Bank, SBI Cards and Payment Services, Crompton Greaves Consumer Electricals, Dynamatic Technologies, Fineotex Chemical, Majesco, Nectar Lifesciences, Panacea Biotech, ABB Power Products and Systems India, SKF India, Symphony, among others.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsq	Chg
Sensex	52837	1.22%
Nifty	15824	1.23%
Bank Nifty	34677	0.76%
IND VIX	11.89	-10.00%

#### GLOBAL INDICES

DJIA	34,823	0.07%
Nasdaq	14,685	0.36%
FTSE	6,968	-0.43%
CAC	6,482	0.27%
DAX	15,515	0.60%
Nikkei	27,548	0.58%
Hang Seng	27,466	-0.85%

Source: in.investing.com; As on 8.25 am IST

#### SECTOR INDEX (NSE)

IT	29780	1.80%
Infra	4485	1.63%
Energy	19600	1.50%
FMCG	36264	0.09%
Pharma	14575	0.66%
Auto	10236	0.13%
Metals	5349	2.99%
Midcap	27538	1.14%
Nifty 500	13670	1.29%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	-247.59
DII	942.55

#### Top Open Interest Gainers

Stock	OI Chg	Price Chg
JUBLFOOD	26%	11.44%
MPHASIS	20%	1.15%
ICICIPRULI	20%	5.13%
APOLLOHOSP	19%	2.71%

#### Top Open Interest Losers

HAVELLS	-25%	4.00%
SBILIFE	-10%	1.08%
ACC	-10%	-1.02%
NAM-INDIA	-6%	-0.13%

#### FOREX MARKET

USDINR	74.50	0.07%
EURINR	87.72	0.11%

#### COMMODITY MARKET

Gold (\$/OZ)	1804	-0.07%
Copper(\$/lb)	4.361	0.52%
Brent (\$/Bbl)	73.48	-0.42%
Silver(\$/OZ)	25.40	0.11%

Source: in.investing.com; As on 8.25 am IST

### GLOBAL MARKETS

#### Global Market Update

US stock markets closed higher after a mixed trading session as investors digested negative economic data reflecting the country's struggle to move past the COVID-19 pandemic, while yields on safe-haven assets such as US Treasuries slipped. The Dow Jones Industrial Average rose 25.35 points, or 0.07%, to close at 34,823.35, the S&P 500 gained 8.79 points, or 0.20%, to end the day at 4,367.48 and the Nasdaq Composite added 52.64 points, or 0.36%, to close at 14,684.60.

#### Crude Oil

Oil prices trimmed overnight gains on Friday but were poised to end the week largely steady after rebounding from a sharp drop, underpinned by expectations supply will remain tight as demand recovers. Brent crude futures fell 7 cents, or 0.1%, to \$73.72 a barrel at 0147 GMT, after jumping 2.2% on Thursday. For the week, Brent was headed for a 0.1% gain. US West Texas Intermediate (WTI) crude futures fell 8 cents, or 0.1%, to \$71.83 a barrel, following a 2.3% gain on Thursday. WTI was set to end the week flat.

**SGX Nifty:** Trends on SGX Nifty indicate a positive opening for the index in India with a 23 points gain. The Nifty futures were trading at 15,837 on the Singaporean Exchange around 07:00 hours IST.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap up on Thursday at 15737, made a high of 15835, made a low of 15726, and closed on a positive note at 15824 levels. For the day, support for the Nifty exists at 15750 and 15700 levels, whereas resistance for the Nifty stands at 15900 and 16000 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap up on Thursday at 34775 made a high of 34989, made a low of 34558, and closed on a positive note at 34677 levels. For the day, support for Bank Nifty exists at 34500 and 34200 levels, whereas resistance for Bank Nifty stands at 34850 and 35000 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (29-JULY SERIES)	
NIFTY	15824.05 (+191.95) (+1.23%)	CALL	16000 CE +20.16 lac Shares
NIFTY JULY FUT	15816.90 (7.15 Points Discount)	CALL	16100 CE +15.09 lac Shares
NIFTY PCR - OI	1.18 (+0.37)	PUT	15700 PE +16.82 lac Shares
NIFTY OI (Total)	1.00 Cr. (-7.53%)	PUT	15800 PE +18.66 lac Shares
INDIA VIX	11.89 (-10.00%)		
BANKNIFTY	34677.30 (+1.22%)		
BANKNIFTY JULY FUT	34724.85 (47.55 Points Premium)		
BANKNIFTY OI (Total)	24.13 Lakh (-9.01%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	1152.42
INDEX OPTIONS	-4439.09
STOCK FUTURES	1496.94
STOCK OPTIONS	382.70

Securities in Ban for Trade Date 23-JUL-2021: **CANBK, CADILAH, IBULHSGFIN, NATIONALUM, SUNTV.**

### Retail Research Technical & Fundamental Calls for the Month of July-2021

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
05-Apr	HDFCBANK	Buy	1465-1475	1370	1600-1700	Booked Part	3.68%
27-May	BHARTIARTL	Buy	520-525	488	590-610	Booked Part	3.31%
1-Jun	HEROMOTOCO	Buy	2965-2985	2790	3300-3350	Open	
10-Jun	BRITANNIA	Buy	3570-3600	3345	3900-4000	Open	
16-Jun	ESCORTS	Buy	1190-1205	1119	1300-1350	Open	
16-Jun	WHIRLPOOL	Buy	2260-2300	2070	2600-2700	Open	
7-Jul	AARTIIND	Buy	847-857	814	900-930	Open	
8-Jul	ZYDUSWELL	Buy	2190-2210	2060	2500	Open	
8-Jul	MARUTI	Buy	7350-7410	6950	8000-8200	Open	
19-Jul	IGL	Buy	545-550	510	620-640	Open	
20-Jul	IOC	Buy	104-105	96.5	120-122	Open	
22-Jul	LT	Buy	1590-1600	1445	1800-1850	Open	
22-Jul	MAHINDCIE	Buy	242-244	228	265-275	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
22 Dec 20	MIDHANI	Accu	187-193	239	Open	
3 Mar 21	PSPPROJECT	Accu	490-500	590	Open	
21 Jun 21	HUHTAMAKI	Accu	285-290	344.00	Open	
21 Jun 21	BITES	Accu	260-265	320.00	Open	

For More Information on Retail Research Products please visit <https://www.investmentz.com/research-services>

## Asit C. Mehta

INVESTMENT INTERMEDIATES LTD.

Email: [retailresearch@acm.co.in](mailto:retailresearch@acm.co.in)

Research Analyst Registration Number:

INH000002483

CIN: U65990MH1993PLC075388

An ISO 9001:2015 Certified Company

Download Investmentz app:



Follow us on:



Information pertaining to Asit C. Mehta Investment Intermmediates Limited (ACMIIL):

ACMIIL is a SEBI registered Stock Broker, Merchant Banker, Portfolio Manager and Depository Participant. It is also a AMFI registered Mutual Fund Distributor. It does not have any disciplinary history. Its associate/group companies are Asit C. Mehta Commodity Services Limited, Asit C. Mehta Realty Services Pvt. Ltd, Asit C. Mehta Forex Pvt. Ltd, Nucleus IT Enabled Services , Asit C. Mehta Financial Services Limited (all providing services other than stock broking, merchant banking and portfolio management services.).

#### Disclosures

ACMIIL/its associates and its Research analysts have no financial interest in the companies covered on the report. ACMIIL/its associates and Research analysts did not have actual/beneficial ownership of one per cent or more in the companies being covered at the end of month immediately preceding the date of publication of the research report. ACMIIL/its associates or Research analysts have no material conflict of interest, have not received any compensation/benefits for any reason (including investment banking/ merchant banking or brokerage services) from either the companies concerned/third parties with respect to the companies covered in the past 12 months. ACMIIL/its associates and research analysts have neither managed or co-managed any public offering of securities of the companies covered nor engaged in market making activity for the companies being covered. Further, the companies covered neither are/nor were a client during the 12 months preceding the date of the research report. Further, the Research analyst/s covering the companies covered herein have not served as an officer/director or employee of the companies being covered

#### Disclaimer:

This report is based on information that we consider reliable, but we do not represent that it is accurate or complete and it should not be relied upon such. ACMIIL or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in the report. To enhance transparency we have incorporated a Disclosure of Interest Statement in this document. This should however not be treated as endorsement of the views expressed in the report.

You are also requested to refer to the disclaimer (which is deemed to be part and parcel and is applicable to this research report as well) : <http://www.investmentz.com/disclaimer>