

### CORPORATE AND ECONOMY NEWS

- Ultratech Cement Q3FY21 (YoY):** Revenue up 17.4% at Rs 12,254.12 crore Vs Rs 10,439.3 crore. Net profit up 2.3 times at Rs 1,584.3 crore Vs Rs 711.8 crore. Ebitda up 56.4% at Rs 3,094.3 crore Vs Rs 1,978.3 crore. Ebitda Margins at 25.3% Vs 18.9%. Net debt reduction during the quarter was at Rs 2,696 crore. Net debt reduction for 9MFY21 was at Rs 7,424 crore. Consolidated Sales volume up 14% at 23.8 million tons Vs 20.9 million tons.
- JSW Steel's Q3FY21 (YoY):** Revenue up 21.1% at Rs 21,859 crore Vs Rs 18,055 crore. Net profit at Rs 2,681 crore Vs Rs 211 crore. Ebitda at Rs 5,946 crore Vs Rs 2451 crore. Ebitda Margins at 27.2% vs 13.5%. To achieve 95% of production guidance of 15 million tonnes for FY21. To achieve 100% of sales guidance of 14 million tonnes due to higher inventory for FY21. Exports to remain 10% of sales in Q4. Expect provisioning of \$17 million for overseas subsidiaries in Q4. Overseas subsidiaries to turn operationally profitable in Q2 FY22.
- HDFC Life Q3FY21 (Standalone, YoY):** Gross Premium up 20% at Rs 9,628 crore Vs Rs 8,001 crore. Net profit up 6% at Rs 265 crore Vs Rs 250 crore. VNB Margins for 9MFY21 at 25.6% Vs 26.6%. 13th Month Persistency for 9MFY21 at 89% Vs 87%. Registered 20% growth in premium income driven by higher renewal premium and stable persistency.
- Reliance Q3FY21 (YoY):** Revenue down 23.1% at Rs 1,17,860 crore Vs Rs 1,53,302 crore. Net profit up 12.6% at Rs 13,101 crore Vs Rs 11,640 crore. Ebitda down 5.2% at Rs 21,566 crore Vs Rs 22,749 crore. Ebitda margins at 18.3% vs 14.8%. Gross Debt at Rs 2,57,413 crore vs Rs 3,36,294 crore at end of March 2020. 56% of the incremental Ebitda came from Retail and Jio. Sharp reduction in interest cost with large paydown of debt.
- Jio Platforms Q3FY21 (QoQ):** Revenue up 5.3% at Rs 19,475 crore Vs Rs 18,496 crore. Net profit up 15.5% at Rs 3,489 crore Vs Rs 3,020 crore. Ebitda up 6.4% at Rs 8,483 crore Vs Rs 7,971 crore Ebitda margins at 43.6% Vs 43.1%. Growth backed by higher ARPU and subscriber addition. Achieved \$10 billion in annualised revenue run rate ARPU rose to Rs 151; Gross additions at 25.1 million. Expect to rollout 5G over the next few quarters.
- Reliance Industries:** The Mukesh Ambani company has completed spin-off of the firm's oil-to-chemical business into a new unit that will help it pursue growth opportunities with strategic partnerships, the company said. The company has reported a rise of over 25 per cent in its consolidated net profit for December quarter on a year-on-year (YoY) basis.
- Apollo Hospitals:** The healthcare major announced raising Rs 1,169.99 crore through allotment of shares to the qualified institutional buyers (QIBs).
- Cadila Healthcare:** Zydus Cadila gets final approval from the U.S. FDA for Liothyronine Sodium tablets. The drug will be manufactured at the group's formulations manufacturing facility at the SEZ, Ahmedabad.
- Tata Power:** Wholly-owned subsidiary gets EPC order worth Rs 1,200 crore from NTPC to set up a 320 MW ground-mounted solar PV project. Commercial operation date for the project is set for May 2022. With this addition, the order pipeline of Tata Power Solar stands approximately at 4 GWp with an approximate value of Rs 12,000 crore.
- Atul:** To consider proposal for buyback of equity shares at its board meeting on January 29, 2021.
- Tata Steel:** The company's plan to sell its Netherlands operations to Swedish steelmaker SSAB AB has run into a hurdle with two large SSAB shareholders expressing reservations about the deal.
- Key Results Today:** Kotak Mahindra Bank, L&T, Drugs, APL Apollo Tubes, Astec Lifesciences, Can Fin Homes, Chennai Petro, ICICI Securities, Mahindra Holidays, Navin Fluorine, RPG Life, Sharda Cropchem, UCO Bank.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsq	Chg
Sensex	48879	-1.50%
Nifty	14372	-1.50%
Bank Nifty	31167	-3.17%
IND VIX	22.42	1.09%

#### GLOBAL INDICES

DJIA	30,997	-0.57%
Nasdaq	13,543	0.09%
FTSE	6,695	-0.30%
CAC	5,560	-0.56%
DAX	13,874	-0.24%
Nikkei	28,749	0.41%
Hang Seng	29,922	1.61%

Source: in.investing.com; As on 8.20 am IST

#### SECTOR INDEX (NSE)

IT	26490	0.15%
Infra	3864	-1.06%
Energy	17260	-1.73%
FMCG	34430	-0.19%
Pharma	12542	-1.22%
Auto	10516	1.43%
Metals	3231	-3.89%
Midcap	21659	-1.22%
Nifty 500	11855	-1.34%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	-635.69
DII	-1290.35

#### Top Open Interest Gainers

Stock	OI Chg	Price Chg
BIOCON	36%	-10.99%
RBLBANK	25%	-8.41%
ULTRACEMCO	24%	0.25%
BAJAJ-AUTO	24%	9.92%

#### Top Open Interest Losers

SAIL	-10%	-10.74%
BAJAJFINSV	-10%	-0.19%
SUNTV	-10%	1.98%
WIPRO	-9%	0.33%

#### FOREX MARKET

USDINR	72.98	0.00%
EURINR	88.85	0.07%

#### COMMODITY MARKET

Gold (\$/OZ)	1854	-0.09%
Copper(\$/lb)	3.633	0.34%
Brent (\$/Bbl)	55.12	-0.24%
Silver(\$/OZ)	25.68	0.49%

Source: in.investing.com; As on 8.10 am IST

### GLOBAL MARKETS

#### DJIA and NASDAQ Composite

The Dow and S&P 500 ended modestly lower on Friday, dragged down by losses in blue-chip technology stalwarts Intel and IBM following their quarterly results, as hopes for a full economic reopening in the coming months waned. The Dow Jones Industrial Average fell 179.03 points, or 0.57%, to 30,996.98, the S&P 500 lost 11.6 points, or 0.30%, to 3,841.47 and the Nasdaq Composite added 12.15 points, or 0.09%, to 13,543.06..

#### Crude Oil

Oil prices steadied on Thursday after industry data showed a surprise increase in U.S. crude inventories that revived pandemic-related fuel demand concerns, while U.S. stimulus hopes buoyed prices. Brent crude futures rose 2 cents to settle at \$56.10 a barrel. U.S. West Texas Intermediate (WTI) crude futures fell 18 cents to settle at \$53.13 a barrel.

**SGX Nifty:** Trends on SGX Nifty indicate a positive opening for the index in India with a 107 points gain. The Nifty futures were trading at 14,464 on the Singaporean Exchange around 07:30 hours IST.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap down on Friday at 14583, made a high of 14620, made a low of 14358, and closed on a negative note at 14372 levels. For the day, support for the Nifty exists at 14200 and 14100 levels, whereas resistance for the Nifty stands at 14500 and 14550 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap down on Friday at 32088 made a high of 32131, made a low of 31120, and closed on a negative note at 31167 levels. For the day, support for Bank Nifty exists at 31000 and 30800 levels, whereas resistance for Bank Nifty stands at 31500 and 31700 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (28-JAN SERIES)	
NIFTY	14371.90 (-218.45) (-1.50%)		
NIFTY JAN FUT	14380.15 (8.25 Points Premium)	CALL	14500 CE +19.90 lac Shares
NIFTY PCR - OI	1.14 (-0.34)	CALL	14600 CE +19.31 lac Shares
NIFTY OI (Total)	1.37 Cr. (-4.86%)	PUT	14600 PE -7.12 lac Shares
INDIA VIX	22.42 (+1.09%)	PUT	14400 PE +4.95 lac Shares
BANKNIFTY	31167.25 (-3.17%)		
BANKNIFTY JAN FUT	31197.75 (30.50 Points Premium)		
BANKNIFTY OI (Total)	19.43 Lakh (+8.63%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-1471.29
INDEX OPTIONS	-1492.42
STOCK FUTURES	-467.01
STOCK OPTIONS	-158.01

Securities in Ban for Trade Date 25-JAN-2021: **NATIONALUM, SAIL, PNB.**

