

### CORPORATE AND ECONOMY NEWS

- **Evereedy Industries Q4FY22 Result(YoY):** Revenue fell 11.5% at Rs 241.23 crore Vs Rs 272.63 crore. EBITDA fell 187% at negative Rs 35.63 crore Vs positive Rs 40.97 crore. EBITDA Margin -14.77% Vs 15.02%. Net loss reduced at Rs 38.41 crore Vs Rs 442.53 crore.
- **Tatva Chintan Pharma Chem Q4FY22 Result(YoY):** Revenue fell 9.3% at Rs 98.5 crore Vs Rs 108.6 crore. EBITDA fell 10.2% at Rs 21.92 crore Vs Rs 24.41 crore. EBITDA Margin 22.25% Vs 22.48%. Net profit fell 17.1% at Rs 17.5 crore Vs Rs 21.11 crore. Recommended final dividend of Rs 2 per share of face value Rs 10.
- **Mahindra CIE Automotive Q4FY22 Result(YoY):** Revenue up 18.2% at Rs 2,588.3 crore Vs Rs 2,189.4 crore. EBITDA up 6.1% at Rs 296.87 crore Vs Rs 279.79 crore. EBITDA Margin 11.47% Vs 12.78%. Net profit up 1,500% at Rs 161.42 crore Vs Rs 10.09 crore. In Q4FY21, the company recognised Rs 142.5 crore as tax expense after the government amended IT Act and barred depreciation on Goodwill to be a deductible expenditure. Consequently, the deferred tax amount increased significantly reducing PAT.
- **Steel Exchange of India Q4FY22 Result(YoY):** Revenue up 12.2% at Rs 366.86 crore Vs Rs 326.96 crore. EBITDA fell 34.7% at Rs 28.61 crore Vs Rs 43.81 crore. EBITDA margin 7.80% Vs 13.40%. Net profit fell 286% at Rs 112.47 crore Vs Rs 29.11 crore. Appointed A Suresh Babu as the chief financial officer effective May 1, after Bandi Ramesh Kumar's resignation.
- **Tata Investments Q4FY22 Result(QoQ):** Revenue up 92.6% at Rs 17.55 crore Vs Rs 9.11 crore. EBIT up 257% at Rs 11.18 crore Vs Rs 3.13 crore. EBIT margin 63.7% Vs 34.4%. Net profit fell 49% at Rs 20.23 crore Vs Rs 39.73 crore. Recommended dividend of Rs 55 per share of face value of Rs 10 each.
- **Gujarat Mineral Development Corporation Q4FY22 Result(YoY):** The company recorded a consolidated profit of Rs 177 crore for the quarter ended March 2022, against a loss of Rs 184.64 crore in the same period last year, driven by topline. Revenue grew by 87 percent YoY to Rs 1,057.3 crore in the same period.
- **Bank of India:** Approved the capital raising plan upto Rs.2,500 crores by issue of fresh Equity Capital in the form of QIP / FPO / Preferential Issue to increase minimum public shareholding from the present 18.59% to 25% or above.
- **VA Tech Wabag:** Company's Russian client Amur Gas Chemical Complex has suspended further activity amid current geo-political uncertainty in the region. However, the company said that it has collected \$21.61 million based on the progress achieved from the Engineering and Procurement order.
- **ONGC:** State-run explorer ONGC missed its capex target by 11 percent while refiners IndianOil, BPCL and HPCL exceeded their respective targets for 2021-22, as per a report. State-oil companies spent a combined Rs 1,04,600 crore, meeting their capex target for the year.
- **Aarti Industries:** Life Insurance Corporation of India (LIC) acquired additional 2.24 lakh equity shares in the company through open market transactions on April 22. With this, LIC's stake in the company stands increased to 5.03 percent, up from 4.97 percent earlier.
- **Veranda Learning:** Approved acquisition of 100% shareholding of Hyderabad-based T.I.M.E (Advanced Educational Activities) for Rs 287 crore.
- **Bank of Maharashtra:** Reserve Bank of India has imposed a penalty of Rs 1.12 crore on Bank of Maharashtra for non-compliance with certain directions, including those related to Know Your Customer (KYC) norms.
- **Varun Beverages:** To considers free shares issue on April 28.
- **Key Results Today:** Bajaj Finance, HDFC Life Insurance Company, Tata Coffee, Tata Teleservices Maharashtra, United Breweries, VST Industries, Aditya Birla Sun Life AMC, AU Small Finance Bank, IIFL Securities, KPIT Technologies, Macrotech Developers, Schaeffler India.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsg	Chg
Sensex	56580	-1.08%
Nifty	16954	-1.27%
Bank Nifty	36082	0.10%
IND VIX	21.26	15.83%

#### GLOBAL INDICES

DJIA	34,049	0.70%
Nasdaq	13,005	1.29%
FTSE	7,381	-1.88%
CAC	6,449	-2.01%
DAX	13,924	-1.54%
Nikkei	26,717	0.47%
Hang Seng	20,089	1.11%

Source: in.investing.com; As on 8.20 am IST

#### SECTOR INDEX (NSE)

IT	31744	-2.11%
Infra	5090	-2.06%
Energy	28155	-2.50%
FMCG	37167	-1.61%
Pharma	13297	-2.01%
Auto	10917	-1.01%
Metals	6257	-2.85%
Midcap	29733	-1.92%
Nifty 500	14673	-1.49%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	-3302.85
DII	1870.45

#### Top Open Interest Gainers

Stock	OI Chg	Price Chg
JKCEMENT	27%	-6.04%
NAM-INDIA	25%	-4.29%
UBL	24%	3.11%
CUMMINSIND	22%	-8.49%

#### Top Open Interest Losers

PFIZER	-15%	-3.17%
DIXON	-15%	0.38%
INDIAMART	-13%	0.24%
LALPATHLAB	-13%	-2.14%

#### FOREX MARKET

USDINR	76.58	0.03%
EURINR	82.34	0.19%

#### COMMODITY MARKET

Gold (\$/OZ)	1,902	0.34%
Silver(\$/OZ)	23.87	0.84%
Brent (\$/Bbl)	102.9	0.76%
Copper(\$/Lbs)	4.525	0.58%

Source: in.investing.com; As on 8.20 am IST

### GLOBAL MARKETS

#### Global Market Update

Wall Street rose on Monday, with the Nasdaq ending sharply higher after Twitter agreed to be bought by billionaire Elon Musk, sparking a late day rally in growth stocks. The Dow Jones Industrial Average rose 0.7 percent to end at 34,049.46 points, while the S&P 500 gained 0.57 percent to 4,296.12. The Nasdaq Composite climbed 1.29 percent to 13,004.85.

#### Crude Oil

Oil slumped about 4 percent on Monday to its lowest in two weeks on growing worries about the global energy demand outlook due to prolonged COVID-19 lockdowns in Shanghai and potential increases in US interest rates. Brent futures fell \$4.33, or 4.1 percent, to settle at \$102.32 a barrel, while US West Texas Intermediate (WTI) crude fell \$3.53, or 3.5 percent, to settle at \$98.54.

**SGX Nifty:** Trends on SGX Nifty indicate a positive opening for the broader index in India with a gain of 105 points. The Nifty futures were trading around 17,100 levels on the Singaporean exchange.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap down on Monday at 17009, made a high of 17054, made a low of 16889, and closed on a negative note at 16954 levels. For the day, support for the Nifty exists at 16880 and 16800 levels, whereas resistance for the Nifty stands at 17100 and 17300 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap down on Monday at 35792, made a high of 36270, made a low of 35511, and closed on a positive note at 36082 levels. For the day, support for Bank Nifty exists at 35800 and 35500 levels, whereas resistance for Bank Nifty stands at 36300 and 37000 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (28-APR SERIES)	
NIFTY	16953.95 (-218.00) (-1.27%)	CALL	17200 CE +56.14 lac Shares
NIFTY APR FUT	16958.35 (4.40 Points Premium)	CALL	17000 CE +56.81 lac Shares
NIFTY PCR - OI	0.83 (-0.08)	PUT	16900 PE +26.99 lac Shares
NIFTY OI (Total)	1.23 Cr. (+6.08%)	PUT	16800 PE +26.07 lac Shares
INDIA VIX	21.26 (+15.83%)		
BANKNIFTY	36082.35 (+0.10%)		
BANKNIFTY APR FUT	36150.35 (68.00 Points Premium)		
BANKNIFTY OI (Total)	34.92 Lakh (+21.99%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-1257.83
INDEX OPTIONS	-5074.49
STOCK FUTURES	680.79
STOCK OPTIONS	20.72

**Securities in Ban for Trade Date 26-APR-2022: NIL**

### Retail Research Technical & Fundamental Calls for the Month of Apr-2022

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
19-Oct	ITC	Buy	230-251	198	320-340	Open	
21-Mar	WHIRLPOOL	Buy	1630-1650	1530	1800-1900	Part Booked	3.26%
31-Mar	KEC	Buy	367-371	348	420-450	Part Booked	6.42%
07-Apr	JKLAKSHMI	Buy	445-455	398	520-560	Open	
13-Apr	TATACOMM	Buy	1280-1300	1215	1400-1450	Booked	-6.51%
13-Apr	CAMS	Buy	2580-2610	2395	2800-2900	Open	
19-Apr	REDINGTON	Buy	157-159	149	170-180	Open	
20-Apr	IRCTC	Buy	750-760	695	830-900	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	GSPL	Accu	310-320	380	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	
14 Feb 22	KPRMILL	Accu	630-640	764	Open	
21 Feb 22	KIMS	Accu	1245-1265	1510	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	

For More Information on Retail Research Products please visit <https://www.investmentz.com/research-services>

## Asit C. Mehta

INVESTMENT INTERMEDIATES LTD.

Email: [retailresearch@acm.co.in](mailto:retailresearch@acm.co.in)

Research Analyst Registration Number:

INH000002483

CIN: U65990MH1993PLC075388

Download Investmentz app:



Follow us on:



Information pertaining to Asit C. Mehta Investment Intermediates Limited (ACMIIL):

ACMIIL is a SEBI registered Stock Broker, Merchant Banker, Portfolio Manager and Depository Participant. It is also a AMFI registered Mutual Fund Distributor. It does not have any disciplinary history. Its associate/group companies are Asit C. Mehta Commodity Services Limited, Asit C. Mehta Realty Services Pvt. Ltd, Asit C. Mehta Forex Pvt. Ltd, Nucleus IT Enabled Services, Asit C. Mehta Financial Services Limited (all providing services other than stock broking, merchant banking and portfolio management services.).

#### Disclosures

ACMIIL/its associates and its Research analysts have no financial interest in the companies covered on the report. ACMIIL/its associates and Research analysts did not have actual/beneficial ownership of one per cent or more in the companies being covered at the end of month immediately preceding the date of publication of the research report. ACMIIL/its associates or Research analysts have no material conflict of interest, have not received any compensation/benefits for any reason (including investment banking/ merchant banking or brokerage services) from either the companies concerned/third parties with respect to the companies covered in the past 12 months. ACMIIL/its associates and research analysts have neither managed or co-managed any public offering of securities of the companies covered nor engaged in market making activity for the companies being covered. Further, the companies covered neither are/nor were a client during the 12 months preceding the date of the research report. Further, the Research analyst/s covering the companies covered herein have not served as an officer/director or employee of the companies being covered

#### Disclaimer:

This report is based on information that we consider reliable, but we do not represent that it is accurate or complete and it should not be relied upon such. ACMIIL or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in the report. To enhance transparency we have incorporated a Disclosure of Interest Statement in this document. This should however not be treated as endorsement of the views expressed in the report.

You are also requested to refer to the disclaimer (which is deemed to be part and parcel and is applicable to this research report as well) : <http://www.investmentz.com/disclaimer>