

CORPORATE AND ECONOMY NEWS

- **United Spirits Q3FY22 Result (YoY):** Revenue up 6% at Rs 8,917.20 crore Vs Rs 8,410.30 crore. Net profit up 4% at Rs 299.60 crore Vs Rs 287 crore. Ebitda up 13% at Rs 518.70 crore Vs Rs 457.60 crore. Margins at 5.8% Vs 5.4%.
- **Cipla Q3FY22 Result(YoY):** Revenue up 6% at Rs 5,478.86 crore Vs Rs 5,168.69 crore. Net profit down 3% at Rs 728.60 crore Vs Rs 748.15 crore. Ebitda flat at Rs 1,230.97 crore Vs Rs 1,230.88 crore. Margins at 22.5% Vs 23.8%.
- **Macrotech Developers Q3FY22 Result(YoY):** Revenue up 36% at Rs 2,059.44 crore Vs Rs 1,514.10 crore. Net profit up 26% at Rs 285.59 crore Vs Rs 227.25 crore. Ebitda up 3% at Rs 485.78 crore Vs Rs 472.68. Margins at 23.6% Vs 31.2%.
- **Indiabulls Real Estate Q3FY22 Result(YoY):** Revenue down 55% at Rs 322.82 crore Vs Rs 721.67 crore. Net loss of Rs 87.21 crore Vs Net profit of Rs 80.58 crore. Ebitda loss of Rs 56.48 crore Vs Ebitda gain of Rs 128.89 crore. To sell its entire stake in subsidiaries Airmid Developers, Mariana Developers, Albina Properties and Flora Land Development to Elan Ltd for Rs 580 crore.
- **Torrent Pharmaceuticals Q3FY22 Result(YoY):** Revenue up 6% at Rs 2,108 crore Vs Rs 1,995 crore. Net profit down 16% at Rs 249 crore Vs Rs 297 crore. Ebitda down 11% at Rs 538 crore Vs Rs 607 crore. Margins at 25.5% Vs 30.4%.
- **Finolex Industries Q3FY22 Result(YoY):** Revenue down 6% at Rs 1,005.25 crore Vs Rs 1,066.06 crore. Net profit down 32% at Rs 177.43 crore Vs Rs 259.40 crore. Ebitda down 30% at Rs 241.89 crore Vs Rs 346.26 crore. Margins at 24.1% Vs 32.5%.
- **Raymond Q3FY22 Result(YoY):** The company reported a higher profit at Rs 101 crore in Q3FY22 against Rs 22.1 crore in Q3FY21, revenue jumped to Rs 1,843.3 crore from Rs 1,243.4 crore YoY. The company to demerge its real estate operations into a subsidiary.
- **Reliance Industries:** Reliance has roped Uday Shankar, former Star & Disney India chairman, and James Murdoch, as strategic partners in the growing media business, according to the sources. Both individuals will play a vital role in contributing to the growth in the media business, they said.
- **Tata Group:** The Indian government is likely to hand over Air India to the Tata Group today, nearly 69 years after it was taken from the conglomerate, officials said on Wednesday. After a competitive bidding process, the government had on October 8 last year sold Air India to Talace Private Limited—a subsidiary of the Tata Group's holding company—for Rs 18,000 crore.
- **Jindal Steel & Power:** ICRA has upgraded its rating from A+ with 'Positive' outlook to AA- with 'Stable' outlook on the long term bank facilities and has reaffirmed the rating of A1+ for short term bank facilities of the company.
- **PNC Infratech:** The company, in joint venture with SPML Infra Ltd., has received Letters of Award for three new EPC Projects 'Survey, Design, Preparation of DPR, Construction, Commissioning and O&M for 10 years of Rural Water Supply' for 2,475 villages in Uttar Pradesh from the Namami Gange & Rural Water Supply department of the state, for Rs 2,337 crore. PNC Infratech's share in the JV is 90%.
- **US Fed Meeting:** The Federal Reserve on Wednesday said it is likely to hike interest rates in March and reaffirmed plans to end its bond purchases that month in what U.S. central bank chief Jerome Powell pledged will be a sustained battle to tame inflation.
- **Key Results Today:** Indus Towers, Bhel, Punjab National Bank, Laurus Labs, Dalmia Bharat, Colgate-Palmolive (India), Canara Bank, LIC Housing Finance, CG Power and Industrial Solutions, Coforge, Birlasoft, CE Info Systems, Nippon Life India Asset Management, RBL Bank, AIA Engineering, Arvind, Chalet Hotels, Dollar Industries, Filatex India, Fino Payment Bank, GHCL, HIL, Home First Finance, HSIL, IIFL Finance, India Grid Trust, Intellect Design Arena, KEI Industries, Mahindra Logistics, Mold-Tek Packaging, Motilal Oswal Financial Services, PSP Projects, Punjab Chemicals And Crop Protection, Route Mobile, Subros, Wabco India, Wockhardt.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	57858	0.64%
Nifty	17278	0.75%
Bank Nifty	37707	2.05%
IND VIX	21.36	-6.43%

GLOBAL INDICES

DJIA	34,168	-0.38%
Nasdaq	13,542	0.02%
FTSE	7,470	1.33%
CAC	6,982	2.11%
DAX	15,459	2.22%
Nikkei	26,329	-2.53%
Hang Seng	23,748	-2.23%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	34707	-0.33%
Infra	5001	0.98%
Energy	24716	1.19%
FMCG	36383	1.23%
Pharma	13092	0.72%
Auto	11523	2.32%
Metals	5485	1.19%
Midcap	29677	1.00%
Nifty 500	14832	0.82%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-7094.48
DII	4534.53

Top Open Interest Gainers

Stock	OI Chg	Price Chg
PIDILITIND	29%	-1.98%
INDUSTOWER	21%	1.81%
RAMCOCEM	20%	-4.12%
ATUL	19%	2.92%

Top Open Interest Losers

MPHASIS	-11%	3.85%
GODREJCP	-11%	3.77%
JKCEMENT	-10%	2.72%
DIXON	-10%	-1.25%

FOREX MARKET

USDINR	75.11	0.11%
EURINR	84.33	0.23%

COMMODITY MARKET

Gold (\$/OZ)	1816	-0.75%
Copper(\$/lb)	4.449	-0.18%
Brent (\$/Bbl)	88.21	-0.36%
Silver(\$/OZ)	23.32	-2.03%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

U.S. stocks retreated Wednesday, erasing strong gains, after the Federal Reserve signaled an interest rate hike could be coming soon, while supply concerns stemming from tension between Russia and Ukraine saw oil prices touch highs not seen since 2014. The Dow Jones Industrial Average closed down 0.38%, while the S&P 500 fell 0.15% and the Nasdaq Composite gained just 0.02%.

Crude Oil

Oil rose on Wednesday, touching \$90 a barrel for the first time in seven years as tight supply and rising political tensions between Russia and Ukraine added to concerns about further disruption in an already-tight market. Brent crude gained \$1.76, or 2%, to settle at \$89.96 a barrel, after surpassing \$90 for the first time since October 2014. U.S. West Texas Intermediate (WTI) crude closed up \$1.75, or 2%, to \$87.35 a barrel.

SGX Nifty: Trends on SGX Nifty indicate a gap-down opening for the broader index in India with a loss of 243 points. The Nifty futures were trading around 16,977 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap down on Tuesday at 17002, made a high of 17309, made a low of 16837, and closed on a positive note at 17278 levels. For the day, support for the Nifty exists at 17000 and 16800 levels, whereas resistance for the Nifty stands at 17400 and 17500 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down on Tuesday at 36598 made a high of 37789 made a low of 36416 and closed on a positive note at 37707 levels. For the day, support for Bank Nifty exists at 37000 and 36500 levels, whereas resistance for Bank Nifty stands at 38000 and 38200 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (27-JAN SERIES)	
NIFTY	17277.95 (+128.85) (+0.75%)	CALL	17400 CE -14.20 lac Shares
NIFTY JAN FUT	17283.45 (5.50 Points Premium)	CALL	17500 CE -20.12 lac Shares
NIFTY PCR - OI	0.85 (+0.18)	PUT	17000 PE +12.69 lac Shares
NIFTY OI (Total)	1.26Cr. (-0.67%)	PUT	17100 PE +12.69 lac Shares
INDIA VIX	21.36 (-6.43%)		
BANKNIFTY	37706.75 (+2.05%)		
BANKNIFTY JAN FUT	37720.50 (13.75 Points Premium)		
BANKNIFTY OI (Total)	23.16 Lakh (+2.34%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-155.61
INDEX OPTIONS	-4957.28
STOCK FUTURES	532.23
STOCK OPTIONS	-436.93

Securities in Ban for Trade Date 27-Jan-2022: NIL.

Retail Research Technical & Fundamental Calls for the Month of Jan-2022

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
19-Oct	ITC	Buy	230-251	198	320-340	Open	
11-Jan	FINPIPE	Buy	198-200	187	215-230	Open	
21-Jan	HCLTECH	Buy	1150-1170	1090	1250-1300	Open	
21-Jan	TCS	Buy	3770-3780	3590	4000-4100	Open	
24-Jan	BEL	Buy	202-203	189	220-230	Open	
25-Jan	TATACOMM	Buy	1250-1260	1190	1350-1400	Open	
25-Jan	ACC	Buy	2130-2150	1995	2350-2400	Open	
25-Jan	HDFC	Buy	2490-2510	2340	2700-2800	Open	
25-Jan	CARBORUNIV	Buy	850-860	815	900-930	Open	
25-Jan	TRENT	Buy	1060-1080	995	1150-1200	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
3 Mar 21	PSPPROJECT	Accu	490-500	590	Open	
21 Jun 21	RITES	Accu	260-265	320	Open	
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	GSPL	Accu	310-320	380	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	
21 Dec 21	HEROMOTOCO	Accu	2340-2380	3000	Open	

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