

CORPORATE AND ECONOMY NEWS

- **Tech Mahindra Q4FY21 Results(YoY):** Revenue up 1% at Rs 9,729.9 crore Vs Rs 9,647.1 crore. Net profit down 17% at Rs 1081.4 crore Vs Rs 1309.8 crore. Ebit up 1% at Rs 1,553 crore Vs Rs 1,537 crore. Ebit margins at 16% Vs 15.9%. Constant-currency revenue growth stood at 0.7%. Revenue in U.S. dollar terms rose 1.6% to \$1,329.6.
- **HDFC Life Q3FY21 Results(YoY):** Net premium income up 23% at Rs 12,868 crore Vs Rs 10,464 crore. PAT up 2% at Rs 317.94 crore Vs Rs 311.71 crore. Value of New Business increased by 14% to Rs 2,185 crore. 13th and 25th persistency stood at 90% and 81% respectively, up from 88% and 76% in the previous year. Sold about 9.8 lakh new individual policies registering a growth of 10%. Solvency at 201% Has recommended a final dividend of Rs 2.02 per share.
- **SBI Cards & Payments Services Q4FY21 Results(YoY):** Revenue down 5% at Rs 2,308.68 crore Vs Rs 2,433.24 crore. Net profit up 110% at Rs 175.42 crore Vs Rs 83.55 crore. GNPA at 4.99% Vs 2.01%. NNPA at 1.15% Vs 0.67%. Total management overlay provision at Rs 297 crore. Impairment losses & bad debts expenses at Rs 705 crore Vs Rs 838 crore. Capital Adequacy Ratio at 24.8%. New accounts volume at 791K accounts. Receivables up 4% to Rs 25,114 crore Vs Rs 24,141.
- **Castrol India Q1CY21 Results (QoQ):** Revenue up 22% at Rs 1,138.7 crore Vs Rs 935.2 crore. PAT up 30% at Rs 243.6 crore Vs Rs 187.7 crore. Ebitda up 32% at Rs 340.10 crore Vs Rs 257.6 crore. Ebitda margins at 29.9% Vs 27.5%.
- **Private banks:** The RBI has capped the tenure of managing directors (MDs) and chief executive officers (CEOs) and whole-time directors (WTDs) of private banks at 15 years from the date of appointment. For CEOs who are part of the promoter group or large shareholder, the tenure is capped at 12 years. The age cap for chairman and independent directors has been set at 75 years.
- **Maruti Suzuki India:** The country's largest carmaker is planning to increase production by 200 cars per day from May, two people aware of the company's plans said, as it bets that demand for personal mobility will continue amid the resurgence of the pandemic.
- **InterGlobe Aviation, SpiceJet:** The Directorate General of Civil Aviation (DGCA) announced that the fare cap on domestic flights would be extended till May 31 and the flights would operate with 80 percent of pre-COVID level passenger capacity.
- **Morepen Laboratories:** The Securities Appellate Tribunal (SAT) has set aside regulator Sebi's order that had barred Morepen Laboratories from the capital markets for one year.
- **Tata Motors:** The automaker said the lockdown enforced in various parts of the country is expected to impact vehicle demand temporarily. The company has set in motion a comprehensive 'Business Agility Plan' to protect and serve the interests of its customers, dealers and suppliers, it said.
- **Vedanta Ltd:** Tamil Nadu has authorised the company's shuttered copper smelter to produce oxygen for medical purposes to help the country tackle its deepening coronavirus crisis. The smelter has been closed for nearly three years due to concerns about pollution.
- **Hathway Cable and Datacom:** Offer for sale gets subscribed 151% by non-retail investors on the first day.
- **Federal-Mogul Goetze:** Offer for sale gets subscribed 395% by non-retail investors on the first day.
- **Key Results Today:** Axis Bank, Maruti Suzuki India, Britannia Industries, Bajaj Finance, ABB India, Gateway Distriparks, Hatsun Agro Product, HDFC Asset Management Company, Hindustan Zinc, JTL Infra, Moschip Technologies, Nippon Life India Asset Management, PNB Housing Finance, Sanofi India, Symphony, Syngene International, Tata Investment Corporation, TVS Motor Company, United Breweries, Vesuvius India, VST Industries.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	48387	1.06%
Nifty	14485	1.00%
Bank Nifty	32275	1.74%
IND VIX	23.50	3.55%

GLOBAL INDICES

DJIA	33,982	-0.18%
Nasdaq	14,139	0.87%
FTSE	6,963	0.35%
CAC	6,276	0.28%
DAX	15,296	0.11%
Nikkei	29,028	-0.34%
Hang Seng	28,844	-0.40%

Source: in.investing.com; As on 8.05 am IST

SECTOR INDEX (NSE)

IT	25680	0.28%
Infra	3976	1.11%
Energy	17675	0.78%
FMCG	33866	0.41%
Pharma	13204	-0.87%
Auto	9641	0.46%
Metals	4536	2.01%
Midcap	23675	0.78%
Nifty 500	12217	0.92%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-1111.89
DII	1022.57

Top Open Interest Gainers

Stock	OI Chg	Price Chg
SAIL	39%	7.67%
M&MFIN	36%	-9.29%
PAGEIND	21%	4.05%
GUJGASLTD	20%	0.44%

Top Open Interest Losers

IBULHSGFIN	-8%	2.04%
NAVINFUOR	-8%	1.04%
IDFCFIRSTB	-7%	2.35%
GODREJPROP	-6%	3.94%

FOREX MARKET

USDINR	74.79	0.08%
EURINR	90.26	0.00%

COMMODITY MARKET

Gold (\$/OZ)	1776	-0.23%
Copper(\$/lb)	4.484	0.75%
Brent (\$/Bbl)	65.25	0.34%
Silver(\$/OZ)	26.13	-0.28%

Source: in.investing.com; As on 8.10 am IST

GLOBAL MARKETS

Global Market Update

The S&P 500 and Nasdaq closed at record highs on Monday, fueled by Tesla Inc and other heavyweight growth stocks ahead of a deluge of earnings reports this week. The Dow Jones Industrial Average fell 0.18% to end at 33,981.57 points, while the S&P 500 gained 0.18% to 4,187.62. The Nasdaq Composite climbed 0.87% to 14,138.78.

Crude Oil

Oil prices bounced back early on Tuesday from drops in the previous session, but gains were seen likely capped by growing concern about fuel demand in India, the world's third-biggest crude importer now slammed by spiralling new coronavirus cases. Brent crude LCOc1 was up 26 cents, or 0.4%, at \$65.91 a barrel by 0141 GMT, after dropping 0.7% on Monday. U.S. oil CLc1 gained 23 cents, or 0.4%, to \$62.14, having declined by the same amount the previous session.

SGX Nifty: Trends on SGX Nifty indicate a flat opening for the index in India. The Nifty futures were trading at 14,485 on the Singaporean Exchange around 07:25 IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Monday at 14449, made a high of 14557, made a low of 14421, and closed on a positive note at 14485 levels. For the day, support for the Nifty exists at 14200 and 14000 levels, whereas resistance for the Nifty stands at 14600 and 14700 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Monday at 32316 made a high of 32604, made a low of 32145, and closed on a positive note at 32275 levels. For the day, support for Bank Nifty exists at 31500 and 31000 levels, whereas resistance for Bank Nifty stands at 32600 and 33000 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (29-APR SERIES)	
NIFTY	14485.00 (+143.65) (+1.00%)		
NIFTY APR FUT	14486.20 (1.20 Points Premium)	CALL	14300 CE -3.83 lac Shares
NIFTY PCR - OI	1.38 (+0.11)	CALL	14400 CE -3.27 lac Shares
NIFTY OI (Total)	1.28 Cr. (+3.47%)	PUT	14500 PE +9.76 lac Shares
INDIA VIX	23.50 (+3.55%)	PUT	14400 PE +10.46 lac Shares
BANKNIFTY	32275.15 (+1.74%)		
BANKNIFTY APR FUT	32302.55 (27.40 Points Premium)		
BANKNIFTY OI (Total)	22.23 Lakh (+14.89%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	1218.11
INDEX OPTIONS	901.68
STOCK FUTURES	1210.48
STOCK OPTIONS	73.39

Securities in Ban for Trade Date 27-APR-2021: **SUNTV, IBULHSGFIN, SAIL.**

