

CORPORATE AND ECONOMY NEWS

- ONGC Q4FY21 Result (QoQ):** Revenue up 24.5% at Rs 21,188.91 crore Vs Rs 17,023.8 crore. Net profit up 435.2% at Rs 6,733.97 crore Vs Rs 1,258.12 crore. Ebitda up 25.2% at Rs Rs 8,149.35 crore Vs Rs 6,507.59 crore. Ebitda margins at 38.5% Vs 38.2%. Recommended final dividend of Rs 1.85 per share. Appointed Subhash Kumar, CEO, as the Chairman & Managing Director of the company.
- Ashok Leyland Q4FY21 Result (QoQ):** Revenue up 37% at Rs 8,142.11 crore Vs Rs 5,954.17 crore. Net profit up 23.76 times at Rs 352.56 crore Vs Rs 14.24 crore. Ebitda up 36% at Rs 1,013.30 crore Vs Rs 747 crore. Ebitda margin at 12.4% Vs 12.5%.
- Mishra Dhatu Nigam Q4FY21 Result (QoQ):** Revenue up 84% at Rs 345.87 crore Vs Rs 190.08 crore. Net profit up 24% at Rs 74.71 crore Vs Rs 60.13 crore. Ebitda up 19% at Rs 103.11 crore Vs Rs 86.4 crore. Ebitda margin at 29.8% Vs 45.5%. Recommended final dividend of Rs 1.58 per share. The order book position stood at Rs 1,353 crore.
- Bodal Chemicals Q4FY21 Result (YoY):** The company reported consolidated profit at Rs 21.73 crore in Q4FY21 against Rs 25.84 crore in Q4FY20, revenue rose to Rs 432.73 crore from Rs 368.47 crore, YoY.
- PTC India Q4FY21 Result (QoQ):** Revenue up 3% at Rs 3,916.58 crore Vs Rs 3,793.51 crore. Net profit down 36% at Rs 68.56 crore Vs Rs 106.85 crore. Ebitda down 10% at Rs 364.43 crore Vs Rs 406.68 crore. Ebitda margin at 9.3% Vs 10.7%.
- State Bank of India:** The bank has launched the Aarogyam healthcare business loan to provide enhanced support to the healthcare sector amid the pandemic.
- LIC Housing Finance:** To issue 4.54 crore shares at Rs 514.25 each to Life Insurance Corporation of India on a private placement basis. LIC's shareholding in the company after the proposed preferential allotment of shares will increase to 45.24% from 40.31%.
- Cadila Healthcare:** The drugmaker on Thursday said it has received tentative approval from the US health regulator to market Fingolimod capsules, used in the treatment of multiple sclerosis, in the American market.
- Indian Bank:** Approved the closure of QIP on June 24 and set issue price at Rs 142.15 per share. Received application forms for an amount aggregating to Rs 1,650 crore from eligible Qualified Institutional Buyers.
- Godrej Agrovet:** The Company has made additional investment aggregating to Rs.14.99 crore in the shares of Godrej Maxximilk Private Ltd (GMPL), by way of subscription to preferential issue and has been allotted 4,41,176 shares of face value Rs.10 each.
- NBFCs:** The Reserve Bank of India (RBI) on Thursday put in place certain conditions for non-banking financial companies (NBFCs) to pay dividend to shareholders from financial year ending 31 March 2022.
- Reliance Industries:** In a pivot towards new energy, RIL chairman Mukesh Ambani announced a gigahub in Jamnagar with an investment of Rs.75,000 crore. Aramco president join company's board.
- Union Bank of India:** Allotted Basel III Compliant Tier II Bonds of face value of Rs 10 lakh each aggregating to Rs 850 crore on private placement basis. The coupon rate has been set at 7.19% per annum for a period of 10 years.
- Aarti Industries:** Authorised the opening of QIP on June 24. The floor price of Rs 899.77 per share is at a premium of 3.21% to Thursday's closing price. Board to meet on June 30 to approve the issue price for equity shares to be allotted to the qualified institutional buyers.
- Key Results Today:** Atul Auto, Antony Waste Handling Cell, Finolex Industries, Godfrey Phillips, HCL Infosystems, Hindustan Copper, Indraprastha Gas, Inox Wind, JSW Energy, MSTC, PNC Infratech, RailTel Corporation of India, Shree Renuka Sugars, Texmo Pipes & Products, among others.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	52699	0.75%
Nifty	15790	0.66%
Bank Nifty	34827	0.73%
IND VIX	15.10	-1.74%

GLOBAL INDICES

DJIA	34,197	0.95%
Nasdaq	14,370	0.69%
FTSE	7,110	0.51%
CAC	6,631	1.22%
DAX	15,589	0.86%
Nikkei	29,093	0.75%
Hang Seng	29,146	0.92%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	29048	2.79%
Infra	4367	-0.58%
Energy	20079	-1.35%
FMCG	36243	0.15%
Pharma	13968	-0.36%
Auto	10618	0.28%
Metals	5091	0.57%
Midcap	26601	-0.28%
Nifty 500	13468	0.33%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-2890.94
DII	1138.76

High Rollover Stocks

Symbol	Current	3M Avg
GAIL	95%	71%
VEDL	98%	75%
NAVINFUOR	96%	77%
AUBANK	97%	79%

Low Rollover Stocks

APLLTD	73%	98%
NTPC	71%	87%
SUNTV	82%	96%
GUJGASLTD	77%	91%

FOREX MARKET

USDINR	74.14	-0.05%
EURINR	88.52	0.03%

COMMODITY MARKET

Gold (\$/OZ)	1778	0.06%
Copper(\$/lb)	4.313	0.07%
Brent (\$/Bbl)	75.47	-0.12%
Silver(\$/OZ)	26.10	0.20%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

The Nasdaq and the S&P 500 indexes hit all-time highs on Thursday, with the Dow also jumping, as U.S. President Joe Biden embraced a bipartisan Senate infrastructure deal. The Dow Jones Industrial Average was up 0.95% at 34,196.82 points, while the S&P 500 gained 0.58% to 4,266.49. The Nasdaq Composite added 0.69% to 14,369.71.

Crude Oil

Oil prices steadied on Thursday, holding close to their highest in almost three years, supported by drawdowns in US inventories and accelerating German economic activity. Prices also drew support from doubts about the future of the 2015 Iran nuclear deal that could end US sanctions on Iranian crude exports. Brent settled up 0.5 percent to \$75.56 a barrel by 1628 GMT. US crude settled to \$73.30 a barrel.

SGX Nifty: Trends on SGX Nifty indicate a flat start for the broader index in India, with a gain of 10 points. The Nifty futures were trading around 15,847 level on the Singaporean Exchange around 07:20 hours IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Thursday at 15737, made a high of 15821, made a low of 15703, and closed on a positive note at 15790 levels. For the day, support for the Nifty exists at 15700 and 15600 levels, whereas resistance for the Nifty stands at 15900 and 16000 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Thursday at 34688 made a high of 34935, made a low of 34592, and closed on a positive note at 34827 levels. For the day, support for Bank Nifty exists at 34600 and 34400 levels, whereas resistance for Bank Nifty stands at 35200 and 35500 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (29-JULY SERIES)	
NIFTY	15790.45 (103.50) (+0.66%)	CALL	16000 CE +2.37 lac Shares
NIFTY JULY FUT	15832.45 (42.00 Points Premium)	CALL	15800 CE +2.67 lac Shares
NIFTY PCR - OI	1.20 (+0.24)	PUT	15800 PE +3.86 lac Shares
NIFTY ROLLOVER	85%	PUT	15500 PE +4.92 lac Shares
INDIA VIX	15.10 (-1.74%)		
BANKNIFTY	34827.00 (+0.73%)		
BANKNIFTY JULY FUT	35001.45 (174.45 Points Premium)		
BANKNIFTY ROLLOVER	84%		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	1779.94
INDEX OPTIONS	-8811.48
STOCK FUTURES	-23.30
STOCK OPTIONS	1391.86

Securities in Ban for Trade Date 25-JUNE-2021: **NIL**

Retail Research Technical & Fundamental Calls for the Month of June-2021

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
05-Apr	HDFCBANK	Buy	1465-1475	1370	1600-1700	Open	
26-May	JKCEMENT	Buy	2830-2850	2650	3100-3200	Open	
27-May	BHARTIARTL	Buy	520-525	488	590-610	Booked Part	3.31%
1-Jun	HEROMOTOCO	Buy	2965-2985	2790	3300-3350	Open	
3-Jun	HUHTAMAKI	Buy	292	275	317-327	Booked Part	4.12%
10-Jun	BRITANNIA	Buy	3570-3600	3345	3900-4000	Open	
14-Jun	IRCTC	Buy	2050-2065	1930	2250-2300	Open	
15-Jun	PRSMJOHNSN	Buy	130-132	123	150	Open	
16-Jun	ESCORTS	Buy	1190-1205	1119	1300-1350	Open	
16-Jun	WHIRLPOOL	Buy	2260-2300	2070	2600-2700	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
22 Dec 20	MIDHANI	Accu	187-193	239	Open	
3 Mar 21	PSPPROJECT	Accu	490-500	590	Open	
21 Jun 21	HUHTAMAKI	Accu	285-290	344.00	Open	
21 Jun 21	BITES	Accu	260-265	320.00	Open	

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