

CORPORATE AND ECONOMY NEWS

- **Axis Bank Q1FY22 Result (YoY):** Net profit up 94% at Rs 2,160 crore Vs Rs 1,112 crore(YoY). NII 11% at Rs 7,760 crore Vs Rs 6,985 crore (YoY). GNPA at 3.85% vs 3.7% (QoQ). NNPA at 1.2% vs 1.05% (QoQ). Restructured loans worth Rs 2,124 crore under RBI's one-time restructuring scheme. The bank holds provisions worth Rs.440 crore against these loans. Retail loan book stood at Rs 3.3 lakh crore, up 14% year-on-year Corporate advances rose 8% year-on-year to Rs 2.25 lakh crore.
- **L&T Q1FY22 Result (QoQ):** Revenue down 39% at Rs 29,334.73 crore Vs Rs 48,087.90 crore. Net profit down 64% at Rs 1,174.44 crore Vs Rs 3,292.81 crore. Ebitda down 50% at Rs 3,171.49 crore Vs Rs 6,388.93 crore. Margins at 10.8% Vs 13.3%. Bagged orders worth Rs 26,557 crore at the group level International orders at Rs 9,045 crore. Order book stood at Rs 3.23 lakh crore as of June 30 Optimistic of its growth aspirations in the medium term as the economic outlook improves.
- **Tata Motors Q1FY22 Result (QoQ):** Revenue down 25.07% at Rs 66,406.45 crore Vs Rs 88,627.90 crore. Net loss at Rs 4,450.92 crore Vs Rs 7,605.40 crore. Ebitda down 61% at Rs 5,242.67 crore Vs Rs 13,373.73 crore. Margins at 7.9% Vs 15.1%. Second Covid wave in India along with the supply issues, slowed down the growth momentum as compared to Q4. Semiconductor issues, commodity inflation and pandemic uncertainty to have an impact in the short term.
- **Jindal Stainless Q1FY22 Result (QoQ):** Revenue up 3% at Rs 4,032.72 crore Vs Rs 3,913.64 crore. Net profit up 5% at Rs 302.77 crore Vs Rs 289.19 crore. Ebitda up 11% at Rs 601.03 crore Vs Rs 542.22 crore. Margins at 14.9% Vs 13.9%.
- **GlaxoSmithKline Pharmaceuticals Q1FY22 Result (QoQ):** Revenue down 3% at Rs 789.99 crore Vs Rs 813.75 crore. Net profit up 7.45 times at Rs 121.08 crore Vs Rs 14.33 crore. Ebitda down 11% at Rs 151.67 crore Vs Rs 170.89 crore. Margins down 19.2% Vs 21%.
- **KPIT Technologies Q1FY22 Result (QoQ):** Revenue up 5% at Rs 567.30 crore Vs Rs 540.30 crore. Net profit up 15% at Rs 60.20 crore Vs Rs 52.40 crore. Ebitda up 12% at Rs 98 crore Vs Rs 87.5 crore. Margins at 17.3% Vs 16.2%.
- **Other Results:** DLF(Mix), Vedanta(Good).
- **Biocon:** US-based Adagio Therapeutics has granted an exclusive license to Biocon Biologics to manufacture and commercialise an antibody treatment based on ADG20 for India and select emerging markets. ADG20, a novel monoclonal antibody targeting the spike protein of SARS-CoV-2 and related coronaviruses.
- **Housing and Urban Development Corporation:** Government to sell up to 8% of the company's equity through an Offer for Sale. The initial plan is for the sale of 11.01 crore shares or 5.5% of the total equity with a green shoe option to sell another 5 crore shares or 2.5% of the total equity. The floor price of Rs 45 per equity share is at a discount of 5.26% to Monday's closing price. The OFS opens for non-retail Investors today and for retail investors tomorrow. 5% of the offer size to be reserved for eligible employees of the company.
- **Bajaj Auto:** Pierer Industrie and PTW Holding reach agreement in principle with Bajaj Auto and its wholly-owned subsidiary Bajaj Auto International Holdings BV to contribute BAIHVB's 46.5% stake in KTM to Pierer Mobility.
- **Vinati Organics:** Temporarily halted operations at the manufacturing unit in Mahad due to flooding caused by persistent rains in the entire Raigad district in Maharashtra.
- **Minda Industries:** Approved raising up to Rs 700 crore through Issue of securities.
- **Key Results Today:** IndusInd Bank, Dr Reddy's Laboratories, InterGlobe Aviation, Canara Bank, Aarti Drugs, Ansal Housing, Dalmia Bharat, Dixon Technologies, EIH Associated Hotels, GM Breweries, Godawari Power & Ispat, Granules India, Greenlam Industries, Hindustan Fluorocarbons, IIFL Finance, Karnataka Bank, Mahindra Logistics, Ramco Cements, Sanofi India, Snowman Logistics, Torrent Pharmaceuticals, TTK Prestige, UCO Bank, VST Industries, among others.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	52852	-0.23%
Nifty	15824	-0.20%
Bank Nifty	34950	-0.24%
IND VIX	12.45	5.84%

GLOBAL INDICES

DJIA	35,144	0.24%
Nasdaq	14,841	0.03%
FTSE	7,025	-0.03%
CAC	6,579	0.15%
DAX	15,619	-0.32%
Nikkei	27,962	0.46%
Hang Seng	25,962	-0.98%

Source: in.investing.com; As on 8.10 am IST

SECTOR INDEX (NSE)

IT	29940	0.15%
Infra	4447	-0.22%
Energy	19300	-1.04%
FMCG	36487	-0.20%
Pharma	14653	0.37%
Auto	10138	-0.62%
Metals	5387	0.63%
Midcap	27574	-0.04%
Nifty 500	13675	-0.09%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-2376.79
DII	1551.27

Top Open Interest Gainers

Stock	OI Chg	Price Chg
SBILIFE	30%	2.68%
IBULHSGFIN	22%	0.85%
NAVINFUOR	18%	-6.94%
VOLTAS	15%	-1.79%

Top Open Interest Losers

ULTRACEMCO	-11%	1.68%
ITC	-8%	-0.59%
NATIONALUM	-7%	0.91%
L&TFH	-7%	-0.34%

FOREX MARKET

USDINR	74.32	-0.01%
EURINR	87.71	0.02%

COMMODITY MARKET

Gold (\$/OZ)	1797	-0.11%
Copper(\$lb)	4.615	0.52%
Brent (\$/Bbl)	74.14	0.60%
Silver(\$/OZ)	25.19	-0.47%

Source: in.investing.com; As on 8.15 am IST

GLOBAL MARKETS

Global Market Update

All three major US stock indexes eked out record closing highs for a second straight session on Monday as investors were optimistic heading into a slew of earnings from heavyweight technology and internet names this week, while caution ahead of a Federal Reserve policy meeting kept the market in check. The Dow Jones Industrial Average rose 82.76 points, or 0.24%, to 35,144.31, the S&P 500 gained 10.51 points, or 0.24%, to 4,422.3 and the Nasdaq Composite added 3.72 points, or 0.03%, to 14,840.71.

Crude Oil

Oil prices steadied Monday after a choppy session as the spread of the COVID-19 Delta variant stoked fears about fuel demand, but losses were limited by forecasts that crude supply will be tight the rest of the year. Brent crude futures rose 0.5 percent to end the session at \$74.50 a barrel, and the US West Texas Intermediate crude slipped 0.2 percent to settle at \$71.91.

SGX Nifty: Trends on SGX Nifty indicate a positive opening for the index in India with a 45 points gain. The Nifty futures were trading at 15,867 on the Singaporean Exchange around 07:30 hours IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap down on Monday at 15849, made a high of 15893, made a low of 15797, and closed on a negative note at 15824 levels. For the day, support for the Nifty exists at 15700 and 15600 levels, whereas resistance for the Nifty stands at 15900 and 16000 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down on Monday at 34948 made a high of 35138, made a low of 34670, and closed on a negative note at 34950 levels. For the day, support for Bank Nifty exists at 34700 and 34500 levels, whereas resistance for Bank Nifty stands at 35200 and 35500 levels

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (29-JULY SERIES)	
NIFTY	15824.45 (-31.60) (-0.20%)	CALL	15800 CE +14.97 lac Shares
NIFTY JULY FUT	15820.45 (4 Points Discount)	CALL	15900 CE +14.83 lac Shares
NIFTY PCR - OI	1.10 (-0.05)	PUT	15800 PE +12.43 lac Shares
NIFTY OI (Total)	1.03 Cr. (+2.39%)	PUT	15700 PE +9.77 lac Shares
INDIA VIX	12.45 (+5.84%)		
BANKNIFTY	34949.70 (-0.24%)		
BANKNIFTY JULY FUT	34962.80 (13.10 Points Premium)		
BANKNIFTY OI (Total)	20.11 Lakh (2.74%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	73.67
INDEX OPTIONS	-3766.76
STOCK FUTURES	708.72
STOCK OPTIONS	165.05

Securities in Ban for Trade Date 27-JUL-2021: **CANBK, IDEA, NATIONALUM, SAIL.**

Retail Research Technical & Fundamental Calls for the Month of July-2021

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
1-Jun	HEROMOTOCO	Buy	2965-2985	2790	3300-3350	Open	
10-Jun	BRITANNIA	Buy	3570-3600	3345	3900-4000	Open	
16-Jun	ESCORTS	Buy	1190-1205	1119	1300-1350	Open	
16-Jun	WHIRLPOOL	Buy	2260-2300	2070	2600-2700	Open	
7-Jul	AARTIIND	Buy	847-857	814	900-930	Part Booked	3.54%
8-Jul	ZYDUSWELL	Buy	2190-2210	2060	2500	Open	
8-Jul	MARUTI	Buy	7350-7410	6950	8000-8200	Open	
19-Jul	IGL	Buy	545-550	510	620-640	Open	
20-Jul	IOC	Buy	104-105	96.5	120-122	Open	
22-Jul	LT	Buy	1590-1600	1445	1800-1850	Open	
22-Jul	MAHINDCIE	Buy	242-244	228	265-275	Booked	6.81%

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
22 Dec 20	MIDHANI	Accu	187-193	239	Open	
3 Mar 21	PSPPROJECT	Accu	490-500	590	Open	
21 Jun 21	HUHTAMAKI	Accu	285-290	344.00	Open	
21 Jun 21	BITES	Accu	260-265	320.00	Open	

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