

CORPORATE AND ECONOMY NEWS

- Hindustan Unilever Q3FY21 Result(YoY):** Revenue up 21% at Rs 11,862 crore Vs Rs 9,808 crore. Net profit up 18.8% at Rs 1,921 crore Vs Rs 1,616 crore. Ebitda up 16.7% at Rs 2,854 crore Vs Rs 2,445 crore. Ebitda margin at 24% Vs 24.9%. Volume growth for the quarter at 4%. Rural markets are growing in double-digits. Premium portfolio has grown in high single-digits.
- Axis Bank Q3FY21 Result(YoY):** Net Interest Income up 14% at Rs 7,373 crore Vs Rs 6,453 crore. Net profit down 36% at Rs 1,116 crore Vs Rs 1,757 crore. Gross NPA at 3.44% Vs 4.18% (QoQ). Net NPA at 0.74% Vs 0.98% (QoQ). Proforma Gross NPA at 4.55% Vs 4.28%. Proforma Net NPA at 1.19% Vs 1.03%. Provisions at Rs 4,604.3 crore Vs Rs 4,580.6 crore (QoQ) and Rs 3,470.9 crore (YoY).
- United Spirits Q3FY21 Result(YoY):** Revenue down 4% at Rs 2,488.7 crore Vs Rs 2,582.5 crore. Net profit down 11% at Rs 229.9 crore Vs Rs 258.8 crore. Ebitda down 9% at Rs 282.8 crore Vs Rs 424 crore. Ebitda margin at 15.4% from 16.4%. Interest costs fell 17% due to reduced debts and lower interest rates.
- ICICI Prudential Q3FY21 Result(YoY):** Gross Premium Income up 11% at Rs 9,152 crore Vs Rs 8,263.6 crore. Net profit flat at Rs 305.5 crore Vs Rs 302.5 crore. Solvency Ratio at 226.1% Vs 207.2%. 13th month persistency ratio at 82.4% Vs 80%. 61st month persistency ratio at 58.8% Vs 55.3%. New business premium up 14% at Rs 3,443 crore. VNB Margins for 9MFY21 at 26% Vs 21% in 9MFY20.
- Other Results:** PNB Housing Finance(Mix), JK Paper (Weak), Tata Coffee(Good), Nippon India Life AMC(Mix).
- Hero MotoCorp:** Enters into a distribution agreement with Grupo Salinas in Mexico to form one of the largest distribution networks globally to sell competitive, high-quality products in the Mexican market. The company targets rapid expansion in the country over the next three years. The first phase will see Hero launch nine products, including motorcycles for work, street, premium and on-off segments along with scooters. The company is now present in more than 10 countries in Latin America.
- PVR:** Launches QIP on Wednesday in order to raise funds. The floor price of Rs 1,495.93 per share is a 0.7% premium to Wednesday's closing price. The company may, at its discretion, consider offering a discount on the floor price within the prescribed limits under SEBI regulations. Board will meet on February 1 to determine the issue price of the QIP.
- HCL Tech:** IT services major HCL Technologies said it has partnered with University of California, Berkeley to create a Health Technology Collaborative Laboratory (CoLab).
- HUL:** FMCG major Hindustan Unilever is raising prices of its skin cleansing products by 2.5 per cent, to ward off inflationary pressures, said a senior company official.
- Biocon:** Biocon Biologics Ltd, the biosimilars subsidiary of Biocon Ltd, will reassess plans to go public only after the return of normalcy, executive chairperson Kiran Mazumdar-Shaw said in an interview. The pandemic has pushed back Biocon's \$1-billion annual revenue target set for the subsidiary as well as plans to go for an initial public offering (IPO).
- India's capital and commodity markets regulator** is in talks to cut down the minimum application size for IPOs from Rs 15,000 to Rs 7,500 in an attempt to provide higher subscriptions to retail investors.
- Key Results Today:** Maruti Suzuki India, Aarti Industries, Aegis Logistics, Alembic, AU Small Finance Bank, Bharat Electronics, Blue Dart, Coforge, Colgate-Palmolive, Cummins India, Eclerx, Engineers India, Equitas Small Finance Bank, GHCL, Goa Carbon, Granules India, IDBI Bank, InterGlobe Aviation, Indus Towers, IRCTC, KEC International, KEI Industries, Laurus Labs, Lupin, M&M Financial, Motilal Oswal Financial Services, Persistent Systems, Pidilite, Radico Khaitan, RBL Bank, Sudarshan Chemicals, Tata Chemicals, TVS Motor, United Breweries.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Cls	Chg
Sensex	47410	-1.94%
Nifty	13968	-1.91%
Bank Nifty	30285	-2.93%
IND VIX	24.39	4.94%

GLOBAL INDICES

DJIA	30,303	-2.05%
Nasdaq	13,271	-2.61%
FTSE	6,567	-1.30%
CAC	5,460	-1.16%
DAX	13,620	-1.81%
Nikkei	28,313	-1.13%
Hang Seng	28,823	-1.62%

Source: in.investing.com; As on 8.05 am IST

SECTOR INDEX (NSE)

IT	25865	-0.61%
Infra	3749	-1.40%
Energy	16483	-1.73%
FMCG	34281	0.30%
Pharma	12496	-2.04%
Auto	10210	-2.14%
Metals	3155	-2.52%
Midcap	21115	-1.58%
Nifty 500	11546	-1.68%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-1688.22
DII	-3.38

Top Open Interest Gainers

Stock	OI Chg	Price Chg
ICICIGI	18%	-4.32%
INDUSINDBK	13%	-3.42%
CANBK	11%	-2.20%
INDUSTOWER	9%	0.50%

Top Open Interest Losers

L&TFH	-19%	-1.02%
NATIONALUM	-17%	3.46%
CONCOR	-16%	2.73%
VOLTAS	-14%	-2.85%

FOREX MARKET

USDINR	73.12	0.08%
EURINR	88.44	-0.03%

COMMODITY MARKET

Gold (\$/OZ)	1835	-0.56%
Copper(\$/lb)	3.543	-0.10%
Brent (\$/Bbl)	55.30	-0.04%
Silver(\$/OZ)	25.11	-1.09%

Source: in.investing.com; As on 8.10 am IST

GLOBAL MARKETS

DJIA and NASDAQ Composite

U.S. stocks suffered their biggest one-day percentage drop in three months on Wednesday, adding to losses after the latest Fed statement as major indexes were also pressured by a slump in Boeing and a selling of long positions by hedge funds. The Dow Jones Industrial Average fell 633.87 points, or 2.05%, to 30,303.17, the S&P 500 lost 98.85 points, or 2.57%, to 3,750.77 and the Nasdaq Composite dropped 355.47 points, or 2.61%, to 13,270.60.

Crude Oil

Oil prices were little changed despite a massive drawdown in US crude inventories, as ongoing concerns about the coronavirus pandemic tempered buying interest. Brent crude futures fell \$0.42 to \$55.49 a barrel. US crude futures slid \$0.04 to \$52.57 a barrel.

SGX Nifty: Trends on SGX Nifty indicate a negative opening for the index in India with a 80 points loss. The Nifty futures were trading at 13,900 on the Singaporean Exchange around 07:30 hours IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap down on Wednesday at 14328, made a high of 14238, made a low of 13929, and closed on a negative note at 13967 levels. For the day, support for the Nifty exists at 13900 and 13800 levels, whereas resistance for the Nifty stands at 14100 and 14200 levels.

Bank Nifty Outlook:

Bank Nifty opened up on Wednesday at 31236 made a high of 31287, made a low of 30166, and closed on a positive note at 30284 levels. For the day, support for Bank Nifty exists at 29800 and 29500 levels, whereas resistance for Bank Nifty stands at 30800 and 31000 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (28-JAN SERIES)	
NIFTY	13967.50 (-271.40) (-1.91%)		
NIFTY JAN FUT	13982.55 (15.05 Points Premium)	CALL	14100 CE +36.82 lac Shares
NIFTY PCR - OI	0.89 (-0.13)	CALL	14200 CE +24.83 lac Shares
NIFTY OI (Total)	1.36 Cr. (-3.00%)	PUT	14200 PE -13.41 lac Shares
INDIA VIX	24.39 (+4.94%)	PUT	14300 PE -10.13 lac Shares
BANKNIFTY	30284.55 (-2.93%)		
BANKNIFTY JAN FUT	30328.35 (43.80 Points Premium)		
BANKNIFTY OI (Total)	20.68 Lakh (-1.83%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-1327.57
INDEX OPTIONS	2108.83
STOCK FUTURES	-182.91
STOCK OPTIONS	-17.12

Securities in Ban for Trade Date 28-JAN-2021: **SAIL**.

